

# FEDERAL RESERVE



## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

November 15, 1984

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended November 14, 1984	Change from week ended		Wednesday November 14, 1984
		November 7, 1984	November 16, 1983	
Reserve Bank credit: 1, 2	179,595	+ 180	+ 11,373	180,370
U.S. government securities—				
Bought outright—system account	152,998	+ 2,888	+ 5,088	153,152
Held under repurchase agreements	--	- 2,336	--	--
Federal agency obligations—				
Bought outright	8,453	- 26	- 276	8,389
Held under repurchase agreements	--	- 146	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	4,683	- 878	+ 3,662	4,968
Includes: seasonal borrowing of	215	- 7	+ 103	209
extended credit of	4,276	+ 396	+ 4,272	4,593
Float	701	+ 488	- 1,311	821
Other F.R. assets	12,760	+ 190	+ 4,209	13,040
Gold stock	11,096	--	- 27	11,096
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,317	+ 12	+ 670	16,327
Total factors supplying reserve funds	211,626	+ 192	+ 12,016	212,411
Currency in circulation*	178,589	+ 1,580	+ 11,094	179,162
Treasury cash holdings*	491	+ 11	+ 7	489
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,128	- 63	- 79	3,740
Foreign	266	+ 29	+ 31	191
Service-related balances and adjustments <sup>3</sup>	1,436	- 381	+ 89	1,134
Other	537	- 69	- 55	494
Other F.R. liabilities and capital	6,265	- 114	+ 715	6,096
Total factors, other than reserve balances, absorbing reserve funds	190,711	+ 993	+ 11,801	191,306
Reserve balances with F.R. Banks <sup>4</sup>	20,915	- 802	+ 215	21,105

On November 14, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 117,677 million, a decrease of \$690 million for the week.

1 Net of \$ 2,161 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,161 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 2,091 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,091 million was with foreign official and international accounts. Includes \$ 402 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,134 million and adjustments of \$ 302 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday November 14, 1984	Change since	
			Wednesday, November 7, 1984	Wednesday, November 16, 1983
ASSETS				
Gold certificate account		11,096	--	- 27
Special Drawing Rights certificate account		4,618	--	--
Coin		480	- 1	+ 25
Loans		4,968	- 7,225	+ 3,434
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,389	- 90	- 341
Held under repurchase agreements <sup>1</sup>		--	- 25	--
U.S. government securities:				
Bought outright—Bills		66,621	+ 2,890	+ 2,736
Notes		64,494	--	+ 1,884
Bonds		22,037	--	+ 1,374
Total bought outright <sup>2</sup>		153,152	+ 2,890	+ 5,994
Held under repurchase agreements <sup>1</sup>		--	- 358	--
Total U.S. government securities		153,152	+ 2,532	+ 5,994
Total loans and securities		166,509	- 4,808	+ 9,087
Cash items in process of collection	(1,571)	10,037	+ 3,430	- 1,085
Bank premises		566	+ 1	+ 13
Other assets <sup>3</sup>		12,474	+ 454	+ 5,185
TOTAL ASSETS	(1,571)	205,780	- 924	+ 13,198
LIABILITIES				
Federal Reserve notes		163,804	+ 1,280	+ 10,987
Deposits:				
Depository institutions		22,239	- 4,431	+ 715
U.S. Treasury—general account		3,740	- 436	+ 425
Foreign—official accounts		191	- 54	- 78
Other		494	- 67	- 55
Total deposits		26,664	- 4,988	+ 1,007
Deferred availability cash items	(1,571)	9,216	+ 2,751	+ 528
Other liabilities and accrued dividends <sup>4</sup>		2,528	+ 10	+ 314
TOTAL LIABILITIES	(1,571)	202,212	- 947	+ 12,836
CAPITAL ACCOUNTS				
Capital paid in		1,614	--	+ 158
Surplus		1,465	--	+ 106
Other capital accounts		489	+ 23	+ 98

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,253 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,091 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 402 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 67 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, November 14, 1984**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	4,856	--	9,572	+ 3,940	40	- 75
16 days to 90 days	112	--	29,051	- 2,501	617	- 23
91 days to 1 year	--	--	46,663	+ 1,093	1,743	- 17
Over 1 year to 5 years	--	--	33,690	--	4,358	--
Over 5 years to 10 years	--	--	14,808	--	1,232	--
Over 10 years	--	--	19,368	--	399	--
<b>Total</b>	4,968	--	153,152	+ 2,532	8,389	- 115

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** November 14, 1984

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,096	599	3,357	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	480	26	20	18	38	61	57	29	25	17	45	39	105
Loans	4,968	4	14	21	--	45	10	4,580	62	27	147	48	10
Acceptances held under repurchase agreements													
Federal agency obligations:													
Bought outright	8,389	422	2,816	282	465	699	199	1,145	241	113	400	531	1,076
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	66,621	3,353	22,366	2,238	3,689	5,552	1,583	9,095	1,912	897	3,174	4,220	8,542
Certificates: Special													
Other													
Notes	64,494	3,246	21,651	2,167	3,571	5,375	1,532	8,805	1,850	868	3,074	4,086	8,269
Bonds	22,037	1,109	7,398	740	1,220	1,837	523	3,009	632	297	1,050	1,396	2,826
Total bought outright <sup>2</sup>	153,152	7,708	51,415	5,145	8,480	12,764	3,638	20,909	4,394	2,062	7,298	9,702	19,637
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	153,152	7,708	51,415	5,145	8,480	12,764	3,638	20,909	4,394	2,062	7,298	9,702	19,637
Total loans and securities	166,509	8,134	54,245	5,448	8,945	13,508	3,847	26,634	4,697	2,202	7,845	10,281	20,723
Cash items in process of collection	11,608	531	1,455	702	775	671	775	1,202	817	611	2,161	664	1,244
Bank premises	566	95	25	49	28	103	38	21	16	26	33	18	114
Other assets <sup>3</sup>	12,474	321	2,284	328	491	552	679	4,698	230	195	386	1,141	1,169
Interdistrict settlement account	-0-	+ 1,018	+ 1,005	+ 14	+ 746	+ 1,245	+ 971	- 7,064	+ 95	+ 146	- 127	+ 187	+ 1,764
TOTAL ASSETS	207,351	10,965	63,726	7,299	11,942	17,517	6,888	27,676	6,407	3,418	11,192	13,366	26,955

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,253 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 2,091 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 402 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 67 million in Treasury Bills maturing within 90 days.

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**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** November 14, 1984  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	163,804	9,615	50,371	5,750	10,334	15,092	4,327	23,464	4,788	1,986	7,970	10,180	19,927
Deposits:													
Depository institutions	22,239	635	5,996	799	663	1,483	1,286	2,246	643	600	1,003	2,003	4,882
U.S. Treasury—general account	3,740	--	3,740	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	191	4	78	7	10	8	12	20	4	5	7	11	25
Other	494	1	376	--	1	30	1	76	--	1	3	3	2
Total deposits	26,664	640	10,190	806	674	1,521	1,299	2,342	647	606	1,013	2,017	4,909
Deferred availability cash items	10,787	480	1,421	486	568	514	915	1,005	804	676	1,929	735	1,254
Other liabilities and accrued dividends <sup>1</sup>	2,528	124	845	87	140	206	72	349	73	38	119	157	318
<b>TOTAL LIABILITIES</b>	<b>203,783</b>	<b>10,859</b>	<b>62,827</b>	<b>7,129</b>	<b>11,716</b>	<b>17,333</b>	<b>6,613</b>	<b>27,160</b>	<b>6,312</b>	<b>3,306</b>	<b>11,031</b>	<b>13,089</b>	<b>26,408</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,614	45	395	80	104	79	134	227	43	54	73	128	252
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	489	21	147	19	21	31	19	97	12	7	20	41	54
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>207,351</b>	<b>10,965</b>	<b>63,726</b>	<b>7,299</b>	<b>11,942</b>	<b>17,517</b>	<b>6,888</b>	<b>27,676</b>	<b>6,407</b>	<b>3,418</b>	<b>11,192</b>	<b>13,366</b>	<b>26,955</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	192,926	11,648	56,183	8,083	11,290	17,073	7,183	25,645	6,090	2,660	10,974	12,548	23,549
Less—Held by F.R. Banks	29,122	2,033	5,812	2,333	956	1,981	2,856	2,181	1,302	674	3,004	2,368	3,622
F.R. notes, net	163,804	9,615	50,371	5,750	10,334	15,092	4,327	23,464	4,788	1,986	7,970	10,180	19,927
Collateral held against F.R. notes:													
Gold certificate account	11,096												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	148,090												
Total collateral	163,804												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.