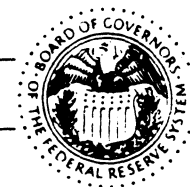


FEDERAL RESERVE



Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

November 1, 1984

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended October 31, 1984	Change from week ended		Wednesday October 31, 1984
		October 24, 1984	November 2, 1983	
Reserve Bank credit: 1, 2	176,151	+ 985	+10,003	174,892
U.S. government securities—				
Bought outright—system account	149,457	+ 1,291	+ 2,860	148,220
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	8,479	--	- 252	8,479
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	5,187	- 458	+ 4,747	5,060
Includes: seasonal borrowing of	307	- 10	+ 179	274
extended credit of	4,487	- 468	+ 4,482	3,539
Float	569	- 110	- 643	658
Other F.R. assets	12,458	+ 260	+ 3,289	12,475
Gold stock	11,096	- 1	- 30	11,096
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,293	+ 12	+ 671	16,303
Total factors supplying reserve funds	208,158	+ 997	+10,644	206,909
Currency in circulation*	175,864	- 528	+11,327	176,315
Treasury cash holdings*	475	--	- 2	475
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,803	+ 667	- 120	3,791
Foreign	237	+ 24	+ 2	270
Service-related balances and adjustments ³	1,900	+ 505	+ 521	1,126
Other	286	- 1	- 347	321
Other F.R. liabilities and capital	6,172	- 56	+ 534	5,997
Total factors, other than reserve balances, absorbing reserve funds	188,737	+ 610	+11,915	188,295
Reserve balances with F.R. Banks ⁴	19,420	+ 385	- 1,269	18,614

On October 31, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 119,233 million, an increase of \$ 175 million for the week.

1 Net of \$ 3,757 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,458 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 5,314 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,314 million was with foreign official and international accounts. Includes \$ 307 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,126 million and adjustments of \$ 774 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday October 31, 1984	Change since	
			Wednesday, October 24, 1984	Wednesday, November 2, 1983
ASSETS				
Gold certificate account		11,096	--	- 30
Special Drawing Rights certificate account		4,618	--	--
Coin		485	- 5	+ 25
Loans		5,060	- 104	+ 4,326
Acceptances—	--			
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,479	--	- 252
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		61,689	+ 43	- 2,083
Notes		64,494	+ 300	+ 1,450
Bonds		22,038	--	+ 1,808
Total bought outright ²		148,220	+ 343	+ 1,175
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		148,220	+ 343	+ 1,175
Total loans and securities		161,759	+ 239	+ 5,249
Cash items in process of collection	(1,229)	7,020	+ 1,821	- 2,117
Bank premises		565	- 1	+ 12
Other assets ³		11,910	- 101	+ 3,098
TOTAL ASSETS	(1,229)	197,453	+ 1,953	+ 6,237
LIABILITIES				
Federal Reserve notes		160,972	+ 171	+ 10,423
Deposits:				
Depository institutions		19,740	+ 319	- 3,737
U.S. Treasury—general account		3,791	+ 820	+ 595
Foreign—official accounts		270	+ 76	+ 40
Other		321	+ 46	- 278
Total deposits		24,122	+ 1,261	- 3,380
Deferred availability cash items	(1,229)	6,362	+ 561	- 1,442
Other liabilities and accrued dividends ⁴		2,433	- 59	+ 288
TOTAL LIABILITIES	(1,229)	193,889	+ 1,934	+ 5,889
CAPITAL ACCOUNTS				
Capital paid in		1,611	+ 3	+ 159
Surplus		1,465	--	+ 106
Other capital accounts		488	+ 16	+ 83

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 5,314 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 307 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 70 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, October 31, 1984

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	4,973	--	5,672	+ 1,387	174	+ 70
16 days to 90 days	87	--	29,871	- 1,011	560	- 81
91 days to 1 year	--	--	44,811	+ 33	1,756	+ 6
Over 1 year to 5 years	--	--	33,690	- 66	4,358	+ 5
Over 5 years to 10 years	--	--	14,808	--	1,232	--
Over 10 years	--	--	19,368	--	399	--
Total	5,060	--	148,220	+ 343	8,479	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 31, 1984
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,096	599	3,357	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	485	27	23	21	39	62	57	28	25	17	44	37	105
Loans	5,060	15	809	37	3	45	14	3,550	50	128	185	61	163
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,479	427	2,847	285	469	707	201	1,158	243	114	404	537	1,087
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	61,689	3,105	20,710	2,072	3,416	5,141	1,466	8,422	1,770	830	2,940	3,907	7,910
Certificates: Special													
Other													
Notes	64,494	3,246	21,651	2,167	3,571	5,375	1,532	8,805	1,850	868	3,074	4,086	8,269
Bonds	22,037	1,109	7,398	740	1,220	1,837	523	3,009	632	297	1,050	1,396	2,826
Total bought outright ²	148,220	7,460	49,759	4,979	8,207	12,353	3,521	20,236	4,252	1,995	7,064	9,389	19,005
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	148,220	7,460	49,759	4,979	8,207	12,353	3,521	20,236	4,252	1,995	7,064	9,389	19,005
Total loans and securities	161,759	7,902	53,415	5,301	8,679	13,105	3,736	24,944	4,545	2,237	7,653	9,987	20,255
Cash items in process of collection	8,249	329	940	390	365	461	822	776	585	354	1,294	668	1,265
Bank premises	565	95	25	49	27	104	38	21	16	26	33	18	113
Other assets ³	11,910	308	2,317	314	474	518	439	4,631	221	217	359	991	1,121
Interdistrict settlement account	-0-	+ 1,051	- 191	+ 211	+ 1,097	+ 1,200	+ 1,668	- 6,329	+ 40	- 261	+ 31	+ 460	1,023
TOTAL ASSETS	198,682	10,552	61,221	7,026	11,600	16,827	7,281	26,227	5,959	2,811	10,263	13,197	25,718

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 5,314 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 307 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 70 million in Treasury Bills maturing within 90 days.

* Less than \$500,000.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 31, 1984

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	160,972	9,281	49,455	5,651	10,138	14,838	4,460	22,919	4,714	1,935	7,895	10,152	19,534
Deposits:													
Depository institutions	19,740	695	4,948	689	731	1,177	1,794	1,651	554	302	891	2,091	4,217
U.S. Treasury—general account	3,791	--	3,791	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	270	4	156	7	10	8	13	20	4	5	7	11	25
Other	321	1	210	1	1	19	1	80	--	1	2	4	1
Total deposits	24,122	700	9,105	697	742	1,204	1,808	1,751	558	308	900	2,106	4,243
Deferred availability cash items	7,591	344	958	423	358	401	677	703	523	419	1,194	509	1,082
Other liabilities and accrued dividends ¹	2,433	121	808	85	135	198	62	337	70	36	115	152	314
TOTAL LIABILITIES	195,118	10,446	60,326	6,856	11,373	16,641	7,007	25,710	5,865	2,698	10,104	12,919	25,173
CAPITAL ACCOUNTS													
Capital paid in	1,611	45	393	80	104	79	133	227	43	54	73	128	252
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	488	21	145	19	22	33	19	98	11	8	18	42	52
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	198,682	10,552	61,221	7,026	11,600	16,827	7,281	26,227	5,959	2,811	10,263	13,197	25,718
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	191,730	11,435	55,782	8,179	11,225	16,865	7,425	25,260	6,043	2,649	10,893	12,531	23,443
Less—Held by F.R. Banks	30,758	2,154	6,327	2,528	1,087	2,027	2,965	2,341	1,329	714	2,998	2,379	3,909
F.R. notes, net	160,972	9,281	49,455	5,651	10,138	14,838	4,460	22,919	4,714	1,935	7,895	10,152	19,534
Collateral held against F.R. notes:													
Gold certificate account	11,096												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	145,258												
Total collateral	160,972												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.