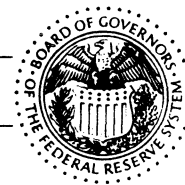


FEDERAL RESERVE



Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

October 25, 1984

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended October 24, 1984*	Change from week ended		Wednesday October 24, 1984*
		October 17, 1984	October 26, 1983	
Reserve Bank credit: 1, 2	175,155	- 2,717	+ 6,115	173,495
U.S. government securities—				
Bought outright—system account	148,166	- 667	+ 687	147,877
Held under repurchase agreements	--	--	- 1,687	--
Federal agency obligations—				
Bought outright	8,479	- 3	- 252	8,479
Held under repurchase agreements	--	--	- 161	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 110	--
Loans to depository institutions	5,645	- 1,177	+ 5,080	5,164
Includes: seasonal borrowing of	317	+ 24	+ 173	321
extended credit of	4,955	- 951	+ 4,950	4,273
Float	666	- 773	- 531	- 602
Other F.R. assets	12,200	- 97	+ 3,091	12,577
Gold stock	11,097	--	- 30	11,096
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,281	+ 12	+ 671	16,291
Total factors supplying reserve funds	207,150	- 2,706	+ 6,755	205,500
Currency in circulation**	176,392	- 857	+ 12,043	176,127
Treasury cash holdings**	475	--	--	475
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,136	- 566	- 2,693	2,971
Foreign	213	- 3	+ 5	194
Service-related balances and adjustments ³	1,395	+ 46	+ 136	1,142
Other	287	- 68	- 360	275
Other F.R. liabilities and capital	6,228	- 79	+ 631	6,037
Total factors, other than reserve balances, absorbing reserve funds	188,127	- 1,525	+ 9,763	187,221
Reserve balances with F.R. Banks ⁴	19,024	- 1,180	- 3,004	18,279

On October 24, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 119,058 million, an increase of \$3,951 million for the week.

1 Net of \$ 5,061 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,303 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 5,150 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,125 million was with foreign official and international accounts. Includes \$ 302 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$1,142 million and adjustments of \$ 253 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

*Estimated (Cleveland District).

**Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday ** October 24, 1984	Change since	
				Wednesday, October 17, 1984	Wednesday, October 26, 1983
ASSETS					
Gold certificate account			11,096	- 1	- 30
Special Drawing Rights certificate account			4,618	--	--
Coin			490	+ 5	+ 25
Loans			5,164	- 1,261	+ 3,659
Acceptances—					
Held under repurchase agreements			--	--	--
Federal agency obligations—					
Bought outright			8,479	--	- 252
Held under repurchase agreements ¹			--	--	--
U.S. government securities:					
Bought outright—Bills			61,646	- 2,542	- 2,353
Notes			64,194	--	+ 1,150
Bonds			22,037	--	+ 1,808
Total bought outright ²			147,877	- 2,542	+ 605
Held under repurchase agreements ¹			--	--	--
Total U.S. government securities			147,877	- 2,542	+ 605
Total loans and securities			161,520	- 3,803	+ 4,012
Cash items in process of collection	(1,943)		5,199	- 4,231	- 2,377
Bank premises			566	+ 1	+ 13
Other assets ³			12,011	+ 375	+ 3,308
TOTAL ASSETS	(1,943)		195,500	- 7,654	+ 4,951
LIABILITIES					
Federal Reserve notes			160,801	- 949	+ 11,164
Deposits:					
Depository institutions			19,421	- 3,258	- 3,846
U.S. Treasury—general account			2,971	- 1,217	- 1,653
Foreign—official accounts			194	- 65	- 52
Other	(817)		275	- 43	- 368
Total deposits	(817)		22,861	- 4,583	- 5,919
Deferred availability cash items	(1,126)		5,801	- 2,049	- 959
Other liabilities and accrued dividends ⁴			2,492	- 81	+ 299
TOTAL LIABILITIES	(1,126)		191,955	- 7,662	+ 4,585
CAPITAL ACCOUNTS					
Capital paid in			1,608	+ 1	+ 158
Surplus			1,465	--	+ 106
Other capital accounts			472	+ 7	+ 102

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 5,150 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 302 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 64 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**Estimated (Cleveland District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, October 24, 1984

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	5,101	--	4,285	+ 88	104	- 25
16 days to 90 days	63	--	30,882	- 2,563	641	+ 25
91 days to 1 year	--	--	44,778	- 67	1,750	+ 66
Over 1 year to 5 years	--	--	33,756	--	4,353	- 46
Over 5 years to 10 years	--	--	14,808	--	1,232	- 20
Over 10 years	--	--	19,368	--	399	--
Total	5,164	--	147,877	- 2,542	8,479	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 24, 1984

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland*	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,096	599	3,357	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	490	27	23	21	40	61	58	29	26	17	45	37	106
Loans	5,164	5	401	12	2	48	30	4,289	57	39	196	70	15
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,479	427	2,847	285	469	707	201	1,158	243	114	404	537	1,087
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	61,646	3,102	20,695	2,071	3,414	5,137	1,465	8,416	1,769	830	2,937	3,905	7,905
Certificates: Special													
Other													
Notes	64,194	3,231	21,551	2,157	3,554	5,350	1,525	8,764	1,841	864	3,060	4,067	8,230
Bonds	22,037	1,109	7,398	740	1,220	1,837	523	3,009	632	297	1,050	1,396	2,826
Total bought outright ²	147,877	7,442	49,644	4,968	8,188	12,324	3,513	20,189	4,242	1,991	7,047	9,368	18,961
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	147,877	7,442	49,644	4,968	8,188	12,324	3,513	20,189	4,242	1,991	7,047	9,368	18,961
Total loans and securities	161,520	7,874	52,892	5,265	8,659	13,079	3,744	25,636	4,542	2,144	7,647	9,975	20,063
Cash items in process of collection	7,142	327	810	266	96	344	632	619	546	392	1,108	833	1,169
Bank premises	566	95	25	49	28	104	38	21	16	26	33	18	113
Other assets ³	12,011	297	2,298	315	487	510	435	4,600	221	189	358	967	1,334
Interdistrict settlement account	-0-	+ 1,273	- 443	+ 257	+ 1,900	+ 1,505	+ 930	- 6,414	+ 5	+ 207	+ 224	+ 553	+ 3
TOTAL ASSETS	197,443	10,733	60,297	6,913	12,129	16,980	6,358	26,647	5,883	3,196	10,264	13,419	24,624

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 5,150 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 302 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 64 million in Treasury Bills maturing within 90 days.

* Estimated (Cleveland District).

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 24, 1984

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland *	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	160,801	9,177	49,880	5,636	10,014	14,876	3,806	23,149	4,694	1,940	7,917	10,178	19,534
Deposits:													
Depository institutions	19,421	1,005	4,598	721	900	1,363	1,585	1,962	523	402	962	2,235	3,165
U.S. Treasury—general account	2,971	--	2,971	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	194	4	81	7	10	8	12	20	4	5	7	11	25
Other	1,092	1	173	--	501	21	1	74	--	317	2	1	1
Total deposits	23,678	1,010	7,823	728	1,411	1,392	1,598	2,056	527	724	971	2,247	3,191
Deferred availability cash items	6,927	317	874	293	338	325	616	581	497	381	1,098	561	1,046
Other liabilities and accrued dividends ¹	2,492	124	826	87	140	203	65	346	71	37	118	158	317
TOTAL LIABILITIES	193,898	10,628	59,403	6,744	11,903	16,796	6,085	26,132	5,789	3,082	10,104	13,144	24,088
CAPITAL ACCOUNTS													
Capital paid in	1,608	45	393	80	104	79	133	227	43	55	73	127	249
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	472	20	144	18	21	31	18	96	11	8	19	40	46
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	197,443	10,733	60,297	6,913	12,129	16,980	6,358	26,647	5,883	3,196	10,264	13,419	24,624
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	191,730	11,306	56,031	8,234	11,143	16,933	6,878	25,501	6,072	2,662	10,954	12,586	23,430
Less—Held by F.R. Banks	30,929	2,129	6,151	2,598	1,129	2,057	3,072	2,352	1,378	722	3,037	2,408	3,896
F.R. notes, net	160,801	9,177	49,880	5,636	10,014	14,876	3,806	23,149	4,694	1,940	7,917	10,178	19,534
Collateral held against F.R. notes:													
Gold certificate account	11,096												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	- 0 -												
U.S. govt. and agency securities	145,087												
Total collateral	160,801												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (Cleveland District).