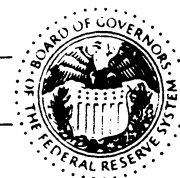


FEDERAL RESERVE



Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

October 4, 1984

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended October 3, 1984	Change from week ended		Wednesday October 3, 1984
		September 26, 1984	October 5, 1983	
Reserve Bank credit: 1, 2	181,147	+ 197	+ 8,293	179,356
U.S. government securities—				
Bought outright—system account	153,866	- 178	+ 7,470	152,435
Held under repurchase agreements	--	- 2,062	- 6,292	--
Federal agency obligations—				
Bought outright	8,493	--	- 244	8,493
Held under repurchase agreements	--	- 231	- 438	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 558	--
Loans to depository institutions	6,173	- 723	+ 4,760	5,711
Includes: seasonal borrowing of	333	- 16	+ 172	298
extended credit of	4,878	- 1,222	+ 4,339	5,095
Float	499	+ 612	- 339	578
Other F.R. assets	12,116	+ 2,779	+ 3,934	12,139
Gold stock	11,097	--	- 31	11,097
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,282	+ 15	+ 710	16,295
Total factors supplying reserve funds	213,144	+ 212	+ 8,972	211,366
Currency in circulation*	175,673	+ 291	+ 12,560	176,345
Treasury cash holdings*	465	--	- 5	465
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	7,742	- 668	- 4,584	5,396
Foreign	231	- 5	- 25	250
Service-related balances and adjustments 3	1,452	+ 99	+ 334	1,139
Other	423	- 9	- 51	431
Other F.R. liabilities and capital	6,066	- 254	+ 328	5,796
Total factors, other than reserve balances, absorbing reserve funds	192,053	- 546	+ 8,558	189,822
Reserve balances with F.R. Banks 4	21,092	+ 758	+ 418	21,544

On October 3, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$116,671 million, an increase of \$835 million for the week.

1 Net of \$ 2,457 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,457 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 3,432 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,432 million was with foreign official and international accounts. Includes \$ 216 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,139 million and adjustments of \$ 313 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday October 3, 1984	Change since	
			Wednesday, September 26, 1984	Wednesday, October 5, 1983
ASSETS				
Gold certificate account		11,097	--	- 31
Special Drawing Rights certificate account		4,618	--	--
Coin		487	+ 10	+ 36
Loans		5,711	+ 925	+ 4,326
Acceptances—				
Held under repurchase agreements		--	--	- 20
Federal agency obligations—				
Bought outright		8,493	--	- 244
Held under repurchase agreements ¹		--	- 26	- 247
U.S. government securities:				
Bought outright—Bills		66,204	- 745	+ 2,688
Notes		64,194	- 300	+ 1,150
Bonds		22,037	--	+ 1,808
Total bought outright ²		152,435	- 1,045	+ 5,646
Held under repurchase agreements ¹		--	- 268	- 2,739
Total U.S. government securities		152,435	- 1,313	+ 2,907
Total loans and securities		166,639	- 414	+ 6,722
Cash items in process of collection	(2,338)	8,078	+ 1,378	- 1,110
Bank premises		564	--	+ 12
Other assets ³		11,575	- 380	+ 3,994
TOTAL ASSETS	(2,338)	203,058	+ 594	+ 9,623
LIABILITIES				
Federal Reserve notes		161,002	+ 898	+ 11,831
Deposits:				
Depository institutions		22,683	+ 2,338	+ 1,802
U.S. Treasury—general account		5,396	- 3,418	- 4,298
Foreign—official accounts		250	+ 54	+ 56
Other		431	+ 29	+ 45
Total deposits		28,760	- 997	- 2,395
Deferred availability cash items	(2,338)	7,500	+ 965	- 84
Other liabilities and accrued dividends ⁴		2,512	- 71	+ 264
TOTAL LIABILITIES	(2,338)	199,774	+ 795	+ 9,616
CAPITAL ACCOUNTS				
Capital paid in		1,601	+ 35	+ 154
Surplus		1,465	--	+ 106
Other capital accounts		218	- 236	- 253

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,432 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 216 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 64 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, October 3, 1984

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	5,540	--	6,792	- 1,431	104	-156
16 days to 90 days	171	--	33,744	+ 2,310	558	+ 68
91 days to 1 year	--	--	43,967	- 1,988	1,856	+ 62
Over 1 year to 5 years	--	--	33,756	- 204	4,310	--
Over 5 years to 10 years	--	--	14,808	--	1,266	--
Over 10 years	--	--	19,368	--	399	--
Total	5,711	--	152,435	- 1,313	8,493	- 26

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 3, 1984
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,097	599	3,358	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	487	24	22	22	38	60	59	27	31	17	44	37	106
Loans	5,711	8	15	34	11	29	21	5,167	79	41	230	64	12
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,493	427	2,851	285	470	708	202	1,160	244	114	405	538	1,089
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	66,204	3,332	22,225	2,224	3,666	5,517	1,573	9,038	1,900	891	3,155	4,194	8,489
Certificates: Special													
Other													
Notes	64,194	3,231	21,551	2,157	3,554	5,350	1,525	8,764	1,841	864	3,060	4,067	8,230
Bonds	22,037	1,109	7,398	740	1,220	1,837	523	3,009	632	297	1,050	1,396	2,826
Total bought outright ²	152,435	7,672	51,174	5,121	8,440	12,704	3,621	20,811	4,373	2,052	7,265	9,657	19,545
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	152,435	7,672	51,174	5,121	8,440	12,704	3,621	20,811	4,373	2,052	7,265	9,657	19,545
Total loans and securities	166,639	8,107	54,040	5,440	8,921	13,441	3,844	27,138	4,696	2,207	7,900	10,259	20,646
Cash items in process of collection	10,416	343	892	358	364	2,316	908	908	615	419	1,400	523	1,370
Bank premises	564	95	25	49	27	104	38	21	16	26	32	18	113
Other assets ³	11,575	280	2,188	294	433	472	433	4,503	206	181	332	1,233	1,020
Interdistrict settlement account	-0-	+ 1,113	+ 3,020	+ 62	+ 816	+ 698	+ 1,197	- 8,426	+ 37	- 222	- 508	+ 253	+ 1,960
TOTAL ASSETS	205,396	10,802	64,880	6,965	11,518	18,468	7,000	26,327	6,128	2,849	10,049	13,359	27,051

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 3,432 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 216 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 64 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 3, 1984
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	161,002	9,283	49,737	5,776	9,909	14,617	4,256	22,710	4,841	1,935	7,664	10,380	19,894
Deposits:													
Depository institutions	22,683	948	6,572	622	912	1,154	1,647	2,083	569	347	723	2,012	5,094
U.S. Treasury—general account	5,396	--	5,396	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	250	4	137	7	10	8	12	20	4	5	7	11	25
Other	431	1	300	--	1	37	1	85	--	--	2	2	2
Total deposits	28,760	953	12,405	629	923	1,199	1,660	2,188	573	352	732	2,025	5,121
Deferred availability cash items	9,838	342	1,062	315	338	2,274	768	624	555	419	1,385	540	1,216
Other liabilities and accrued dividends ¹	2,512	125	836	86	140	206	65	350	72	36	119	157	320
TOTAL LIABILITIES	202,112	10,703	64,040	6,806	11,310	18,296	6,749	25,872	6,041	2,742	9,900	13,102	26,551
CAPITAL ACCOUNTS													
Capital paid in	1,601	45	393	80	104	79	129	227	42	55	72	126	249
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	218	14	90	8	3	19	--	36	5	1	9	23	10
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	205,396	10,802	64,880	6,965	11,518	18,468	7,000	26,327	6,128	2,849	10,049	13,359	27,051
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	190,478	11,294	55,335	8,375	11,022	16,553	7,084	24,975	5,990	2,689	10,672	12,700	23,789
Less—Held by F.R. Banks	29,476	2,011	5,598	2,599	1,113	1,936	2,828	2,265	1,149	754	3,008	2,320	3,895
F.R. notes, net	161,002	9,283	49,737	5,776	9,909	14,617	4,256	22,710	4,841	1,935	7,664	10,380	19,894
Collateral held against F.R. notes:													
Gold certificate account	11,097												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	- 0 -												
U.S. govt. and agency securities	145,287												
Total collateral	161,002												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.