

FEDERAL RESERVE



Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern Time

September 20, 1984

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended September 19, 1984	Change from week ended		Wednesday September 19, 1984
		September 12, 1984	September 21, 1983	
Reserve Bank credit: 1, 2	178,956	+ 659	+ 9,851	182,600
U.S. government securities—				
Bought outright—system account	152,579	+ 384	+ 6,774	152,332
Held under repurchase agreements	1,071	+ 208	- 2,219	4,298
Federal agency obligations—				
Bought outright	8,493	- 1	- 244	8,493
Held under repurchase agreements	186	+ 58	- 62	549
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 61	--
Loans to depository institutions	7,323	- 180	+ 5,226	7,683
Includes: seasonal borrowing of	307	+ 2	+ 121	314
extended credit of	6,637	- 177	+ 6,117	6,693
Float	813	+ 109	- 153	465
Other F.R. assets	8,491	+ 81	+ 590	8,780
Gold stock	11,098	--	- 30	11,098
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,252	+ 15	+ 707	16,265
Total factors supplying reserve funds	210,924	+ 673	+ 10,528	214,581
Currency in circulation*	176,590	- 922	+ 13,289	176,152
Treasury cash holdings*	465	- 1	- 9	465
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	5,602	+ 1,669	- 1,573	11,710
Foreign	252	+ 42	+ 45	261
Service-related balances and adjustments ³	1,346	+ 88	+ 234	1,155
Other	580	+ 85	- 25	490
Other F.R. liabilities and capital	6,269	- 73	+ 652	6,213
Total factors, other than reserve balances, absorbing reserve funds	191,104	+ 889	+ 12,614	196,446
Reserve balances with F.R. Banks ⁴	19,820	- 216	- 2,087	18,135

On September 19, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 119,244 million, an increase of \$ 577 million for the week.

1 Net of \$ 2,665 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,665 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 3,097 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,097 million was with foreign official and international accounts. Includes \$ 151 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,155 million and adjustments of \$ 191 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday September 19, 1984	Change since	
			Wednesday Sept. 12, 1984	Wednesday Sept. 21, 1983
ASSETS				
Gold certificate account		11,098	--	- 30
Special Drawing Rights certificate account		4,618	--	--
Coin		464	+ 13	+ 31
Loans		7,683	+ 274	+ 866
Acceptances—				
Held under repurchase agreements		--	--	- 9
Federal agency obligations—				
Bought outright		8,493	--	- 244
Held under repurchase agreements ¹		549	+ 549	+ 288
U.S. government securities:				
Bought outright—Bills		66,401	- 1,604	+ 750
Notes		63,894	--	+ 850
Bonds		22,037	--	+ 1,808
Total bought outright ²		152,332	- 1,604	+ 3,408
Held under repurchase agreements ¹		4,298	+ 4,298	+ 3,720
Total U.S. government securities		156,630	+ 2,694	+ 7,128
Total loans and securities		173,355	+ 3,517	+ 8,029
Cash items in process of collection	(4,073)	6,090	- 3,003	- 2,558
Bank premises		563	+ 8	+ 10
Other assets ³		8,217	+ 265	+ 766
TOTAL ASSETS	(4,073)	204,405	+ 800	+ 6,248
LIABILITIES				
Federal Reserve notes		160,816	- 1,211	+12,562
Deposits:				
Depository institutions		19,290	- 4,445	- 4,486
U.S. Treasury—general account		11,710	+ 8,189	- 1,096
Foreign—official accounts		261	+ 63	+ 75
Other		490	+ 83	+ 45
Total deposits		31,751	+ 3,890	- 5,462
Deferred availability cash items	(4,073)	5,625	- 2,012	- 1,603
Other liabilities and accrued dividends ⁴		2,753	+ 128	+ 463
TOTAL LIABILITIES	(4,073)	200,945	+ 795	+ 5,960
CAPITAL ACCOUNTS				
Capital paid in		1,563	+ 3	+ 124
Surplus		1,465	--	+ 106
Other capital accounts		432	+ 2	+ 58

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,097 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 151 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 63 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, September 19, 1984

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	7,651	--	12,499	+5,010	709	+684
16 days to 90 days	32	--	30,279	-2,444	589	-135
91 days to 1 year	--	--	45,716	+ 128	1,736	--
Over 1 year to 5 years	--	--	33,960	--	4,343	--
Over 5 years to 10 years	--	--	14,808	--	1,266	--
Over 10 years	--	--	19,368	--	399	--
Total	7,683	--	156,630	+2,694	9,042	+549

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 19, 1984

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,098	599	3,359	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	464	22	19	20	36	58	56	25	31	16	43	34	104
Loans	7,683	13	17	31	4	84	38	6,827	85	138	152	26	268
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,493	427	2,851	285	470	708	202	1,160	244	114	405	538	1,089
Held under repurchase agreements ¹	549	--	549	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	66,401	3,342	22,292	2,231	3,676	5,534	1,578	9,065	1,905	894	3,164	4,206	8,514
Certificates: Special													
Other													
Notes	63,894	3,216	21,450	2,146	3,538	5,325	1,518	8,723	1,833	860	3,045	4,048	8,192
Bonds	22,037	1,109	7,398	740	1,220	1,837	523	3,009	632	297	1,050	1,396	2,826
Total bought outright ²	152,332	7,667	51,140	5,117	8,434	12,696	3,619	20,797	4,370	2,051	7,259	9,650	19,532
Held under repurchase agreements ¹	4,298	--	4,298	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	156,630	7,667	55,438	5,117	8,434	12,696	3,619	20,797	4,370	2,051	7,259	9,650	19,532
Total loans and securities	173,355	8,107	58,855	5,433	8,908	13,488	3,859	28,784	4,699	2,303	7,816	10,214	20,889
Cash items in process of collection	10,163	322	888	479	359	2,271	685	712	708	412	1,240	548	1,539
Bank premises	563	95	25	49	27	104	38	21	16	26	32	18	112
Other assets ³	8,217	275	2,237	305	439	472	445	1,023	206	184	338	1,248	1,045
Interdistrict settlement account	-0-	+1,174	+3,599	+ 110	+ 691	+ 346	+ 637	-6,079	- 143	- 210	- 498	- 73	+ 446
TOTAL ASSETS	208,478	10,835	70,317	7,136	11,379	18,116	6,241	26,642	6,044	2,952	9,820	13,025	25,971

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 3,097 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 151 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 63 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 19, 1984

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	160,816	9,542	50,279	5,837	10,014	14,234	3,793	23,061	4,810	1,956	7,641	10,202	19,447
Deposits:													
Depository institutions	19,290	721	5,044	606	646	1,181	1,412	2,086	458	422	680	1,824	4,210
U.S. Treasury—general account	11,710	--	11,710	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	261	4	148	7	10	8	12	20	4	5	7	11	25
Other	490	--	367	--	1	42	1	73	1	--	3	1	1
Total deposits	31,751	725	17,269	613	657	1,231	1,425	2,179	463	427	690	1,836	4,236
Deferred availability cash items	9,698	335	849	430	340	2,252	692	597	604	420	1,207	557	1,415
Other liabilities and accrued dividends ¹	2,753	129	1,025	89	143	212	65	357	74	38	123	162	336
TOTAL LIABILITIES	205,018	10,731	69,422	6,969	11,154	17,929	5,975	26,194	5,951	2,841	9,661	12,757	25,434
CAPITAL ACCOUNTS													
Capital paid in	1,563	44	393	79	104	78	130	195	42	54	72	123	249
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	432	20	145	17	20	35	14	61	11	6	19	37	47
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	208,478	10,835	70,317	7,136	11,379	18,116	6,241	26,642	6,044	2,952	9,820	13,025	25,971
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	189,866	11,369	55,684	8,381	11,186	16,289	6,529	25,302	6,068	2,733	10,764	12,326	23,235
Less—Held by F.R. Banks	29,050	1,827	6,405	2,544	1,172	2,055	2,736	2,241	1,258	777	3,123	2,124	3,788
F.R. notes, net	160,816	9,542	50,279	5,837	10,014	14,234	3,793	23,061	4,810	1,956	7,641	10,202	19,447
Collateral held against F.R. notes:													
Gold certificate account	11,098												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	- 0 -												
U.S. govt. and agency securities	145,100												
Total collateral	160,816												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.