

FEDERAL RESERVE



Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For Release at 4:30 p.m. Eastern time
September 6, 1984

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended September 5, 1984	Change from week ended		Wednesday September 5, 1984
		August 29, 1984	September 7, 1983	
Reserve Bank credit: 1, 2	178,234	+ 3,863	+ 14,404	176,442
U.S. government securities—				
Bought outright—system account	148,815	- 517	+ 4,064	151,118
Held under repurchase agreements	4,015	+ 4,015	+ 3,387	--
Federal agency obligations—				
Bought outright	8,494	--	- 248	8,494
Held under repurchase agreements	311	+ 311	+ 297	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 41	--
Loans to depository institutions	8,007	- 349	+ 6,761	7,500
Includes: seasonal borrowing of	313	- 51	+ 121	295
extended credit of	7,188	- 168	+ 6,699	6,934
Float	373	+ 267	- 570	595
Other F.R. assets	8,219	+ 136	+ 753	8,735
Gold stock	11,098	- 1	- 30	11,098
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,250	+ 15	+ 732	16,263
Total factors supplying reserve funds	210,201	+ 3,879	+ 15,107	208,421
Currency in circulation*	177,085	+ 1,589	+ 13,330	177,849
Treasury cash holdings*	465	- 7	- 4	465
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	4,140	+ 525	+ 726	4,533
Foreign	252	+ 46	+ 28	254
Service-related balances and adjustments 3	1,393	- 110	+ 300	1,148
Other	435	- 1	- 63	435
Other F.R. liabilities and capital	6,114	+ 135	+ 923	5,850
Total factors, other than reserve balances, absorbing reserve funds	189,884	+ 2,177	+ 15,240	190,534
Reserve balances with F.R. Banks 4	20,317	+ 1,702	- 132	17,887

On September 5, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 121,136 million, an increase of \$2,206 million for the week.

- 1 Net of \$4,165 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$4,165 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 3,394 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,394 million was with foreign official and international accounts. Includes \$ 280 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$1,148 million and adjustments of \$ 245 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday September 5, 1984	Change since	
			Wednesday, August 29, 1984	Wednesday, September 7, 1983
ASSETS				
Gold certificate account		11,098	--	- 30
Special Drawing Rights certificate account		4,618	--	--
Coin		444	- 18	+ 35
Loans		7,500	- 666	+ 5,965
Acceptances—				
Held under repurchase agreements		--	--	- 288
Federal agency obligations—				
Bought outright		8,494	--	- 248
Held under repurchase agreements ¹		--	--	- 98
U.S. government securities:				
Bought outright—Bills		65,187	+ 2,064	+ 4,183
Notes		63,894	--	+ 850
Bonds		22,037	--	+ 1,808
Total bought outright ²		<u>151,118</u>	+ <u>2,064</u>	+ <u>6,841</u>
Held under repurchase agreements ¹		--	--	- 4,391
Total U.S. government securities		<u>151,118</u>	+ <u>2,064</u>	+ <u>2,450</u>
Total loans and securities		<u>167,112</u>	+ <u>1,398</u>	+ <u>7,781</u>
Cash items in process of collection	(2,708)	10,231	+ 4,101	- 877
Bank premises		555	- 1	+ 2
Other assets ³		8,180	+ 482	+ 921
TOTAL ASSETS	(2,708)	<u>202,238</u>	+ <u>5,962</u>	+ <u>7,832</u>
LIABILITIES				
Federal Reserve notes		162,495	+ 1,783	+ 12,600
Deposits:		19,035	- 157	- 6,849
Depository institutions		4,533	+ 750	+ 1,178
U.S. Treasury—general account		254	+ 39	- 5
Foreign—official accounts		435	+ 7	- 2
Other				
Total deposits		24,257	+ 639	- 5,678
Deferred availability cash items	(2,708)	9,636	+ 3,482	+ 310
Other liabilities and accrued dividends ⁴		2,391	+ 35	+ 296
TOTAL LIABILITIES	(2,708)	<u>198,779</u>	+ <u>5,939</u>	+ <u>7,528</u>
CAPITAL ACCOUNTS				
Capital paid in		1,559	+ 1	+ 123
Surplus		1,465	--	+ 106
Other capital accounts		435	+ 22	+ 75

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,394 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 280 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 56 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, September 5, 1984

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	7,295	--	7,901	+ 608	121	- 81
16 days to 90 days	205	--	31,308	+ 2,227	591	+ 68
91 days to 1 year	--	--	43,773	- 746	1,794	+ 40
Over 1 year to 5 years	--	--	33,960	- 25	4,323	+ 19
Over 5 years to 10 years	--	--	14,808	--	1,266	- 46
Over 10 years	--	--	19,368	--	399	--
Total	<u>7,500</u>	<u>--</u>	<u>151,118</u>	+ <u>2,064</u>	<u>8,494</u>	<u>--</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 5, 1984
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,098	599	3,359	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	444	20	18	19	34	58	53	24	23	14	42	34	105
Loans	7,500	23	3	7	23	107	17	6,982	66	59	177	22	14
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,494	427	2,852	285	470	708	202	1,160	244	114	405	538	1,089
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	65,187	3,280	21,884	2,190	3,609	5,433	1,549	8,900	1,871	877	3,107	4,129	8,358
Certificates: Special													
Other													
Notes	63,894	3,216	21,450	2,146	3,538	5,325	1,518	8,723	1,833	860	3,045	4,048	8,192
Bonds	22,037	1,109	7,398	740	1,220	1,837	523	3,009	632	297	1,050	1,396	2,826
Total bought outright ²	151,118	7,605	50,732	5,076	8,367	12,595	3,590	20,632	4,336	2,034	7,202	9,573	19,376
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	151,118	7,605	50,732	5,076	8,367	12,595	3,590	20,632	4,336	2,034	7,202	9,573	19,376
Total loans and securities	167,112	8,055	53,587	5,368	8,860	13,410	3,809	28,774	4,646	2,207	7,784	10,133	20,479
Cash items in process of collection	12,939	472	1,011	599	434	2,844	1,009	1,011	702	585	1,798	798	1,626
Bank premises	555	95	25	49	27	104	38	21	16	26	31	18	105
Other assets ³	8,180	266	2,011	293	423	438	450	962	231	186	323	1,201	1,396
Interdistrict settlement account	-0-	+ 1,601	+ 984	+ 742	+ 1,127	+ 714	+ 1,635	- 6,534	+ 399	- 133	- 142	- 182	- 211
TOTAL ASSETS	204,946	11,349	62,330	7,810	11,874	18,945	7,515	26,414	6,544	3,106	10,685	13,038	25,336

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 3,394 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 280 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 56 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 5, 1984
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond ¹	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	162,495	9,786	50,268	6,244	10,217	14,462	4,357	23,031	4,993	1,958	7,744	10,216	19,219
Deposits:													
Depository institutions	19,035	887	4,279	774	840	1,285	1,929	1,685	651	465	902	1,667	3,671
U.S. Treasury—general account	4,533	--	4,533	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	254	4	140	7	10	8	13	20	4	5	7	11	25
Other	435	--	320	--	1	40	--	70	--	--	2	1	1
Total deposits	24,257	891	9,272	781	851	1,333	1,942	1,775	655	470	911	1,679	3,697
Deferred availability cash items	12,344	450	1,094	533	449	2,774	889	827	735	529	1,757	725	1,582
Other liabilities and accrued dividends ¹	2,391	119	799	82	132	196	61	331	68	37	114	149	303
TOTAL LIABILITIES	201,487	11,246	61,433	7,640	11,649	18,765	7,249	25,964	6,451	2,994	10,526	12,769	24,801
CAPITAL ACCOUNTS													
Capital paid in	1,559	44	393	79	104	78	128	195	42	54	72	123	247
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	435	19	147	20	20	28	16	63	11	7	19	38	47
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	204,946	11,349	62,330	7,810	11,874	18,945	7,515	26,414	6,544	3,106	10,685	13,038	25,336
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	189,209	11,333	55,421	8,460	11,222	16,272	6,964	25,014	6,088	2,713	10,812	12,105	22,805
Less—Held by F.R. Banks	26,714	1,547	5,153	2,216	1,005	1,810	2,607	1,983	1,095	755	3,068	1,889	3,586
F.R. notes, net	162,495	9,786	50,268	6,244	10,217	14,462	4,357	23,031	4,993	1,958	7,744	10,216	19,219
Collateral held against F.R. notes:													
Gold certificate account	11,098												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	146,779												
Total collateral	162,495												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.