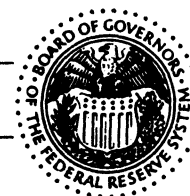


FEDERAL RESERVE



Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

August 9, 1984

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended August 8, 1984	Change from week ended		Wednesday August 8, 1984
		August 1, 1984	August 10, 1983	
Reserve Bank credit: 1, 2	176,163	+ 798	+ 12,031	177,009
U.S. government securities—				
Bought outright—system account	150,701	+ 729	+ 6,734	150,660
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	8,494	- 4	- 386	8,494
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	7,282	- 178	+ 5,762	7,385
Includes: seasonal borrowing of	331	- 16	+ 153	321
extended credit of	6,642	+ 417	+ 6,186	6,768
Float	761	+ 392	- 376	1,225
Other F.R. assets	8,925	- 141	+ 296	9,245
Gold stock	11,099	--	- 31	11,099
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,190	+ 15	+ 737	16,203
Total factors supplying reserve funds	208,070	+ 813	+ 12,737	208,929
Currency in circulation*	176,284	+ 901	+ 13,324	176,737
Treasury cash holdings*	480	- 17	- 35	480
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,942	- 237	+ 130	4,220
Foreign	218	+ 3	- 10	228
Service-related balances and adjustments ³	1,403	- 100	+ 236	1,145
Other	274	- 40	- 230	246
Other F.R. liabilities and capital	5,853	- 244	+ 737	5,811
Total factors, other than reserve balances, absorbing reserve funds	188,454	+ 266	+ 14,151	188,867
Reserve balances with F.R. Banks⁴	19,615	+ 546	- 1,414	20,062

On August 8, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$117,389 million, an increase of \$2,343 million for the week.

1 Net of \$3,265 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$3,265 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$2,999 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$2,999 million was with foreign official and international accounts. Includes \$493 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$1,145 million and adjustments of \$258 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday August 8, 1984	Change since	
			Wednesday August 1, 1984	Wednesday August 10, 1983
ASSETS				
Gold certificate account		11,099	--	- 29
Special Drawing Rights certificate account		4,618	--	--
Coin		446	+ 1	+ 29
Loans		7,385	- 1,390	+ 6,222
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,494	--	- 386
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		64,729	- 692	+ 2,753
Notes		63,870	--	- 88
Bonds		22,061	--	+ 2,746
Total bought outright ²		150,660	- 692	+ 5,411
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		150,660	- 692	+ 5,411
Total loans and securities		166,539	- 2,082	+11,247
Cash items in process of collection	(1,783)	7,720	- 776	- 721
Bank premises		556	+ 1	+ 3
Other assets ³		8,689	+ 250	+ 430
TOTAL ASSETS	(1,783)	199,667	- 2,606	+10,959
LIABILITIES				
Federal Reserve notes		161,460	+ 909	+12,652
Deposits:				
Depository institutions		21,207	- 2,433	- 3,682
U.S. Treasury—general account		4,220	+ 634	+ 1,416
Foreign—official accounts		228	- 28	- 54
Other		246	- 287	- 235
Total deposits		25,901	- 2,114	- 2,555
Deferred availability cash items	(1,783)	6,495	- 1,397	+ 87
Other liabilities and accrued dividends ⁴		2,379	- 151	+ 485
TOTAL LIABILITIES	(1,783)	196,235	- 2,753	+10,669
CAPITAL ACCOUNTS				
Capital paid in		1,554	+ 9	+ 125
Surplus		1,465	--	+ 106
Other capital accounts		413	+ 138	+ 59

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$ 2,999 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 493 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 21 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, AUGUST 8, 1984

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	7,169	--	7,032	+1,490	--	--
16 days to 90 days	216	--	31,395	- 40	698	+ 85
91 days to 1 year	--	--	42,560	-2,142	1,714	- 85
Over 1 year to 5 years	--	--	36,329	--	4,371	--
Over 5 years to 10 years	--	--	14,256	--	1,312	--
Over 10 years	--	--	19,088	--	399	--
Total	7,385	--	150,660	- 692	8,494	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 8, 1984
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,099	599	3,360	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	446	21	19	20	33	61	54	24	22	16	43	32	101
Loans	7,385	6	--	3	9	84	28	6,848	52	98	184	52	21
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,494	427	2,852	285	470	708	202	1,160	244	114	405	538	1,089
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	64,729	3,258	21,730	2,174	3,584	5,394	1,538	8,837	1,857	872	3,085	4,100	8,300
Certificates: Special													
Other	63,870	3,215	21,442	2,146	3,536	5,323	1,517	8,720	1,832	860	3,044	4,046	8,189
Notes	22,061	1,110	7,406	741	1,221	1,839	524	3,012	633	297	1,051	1,398	2,829
Bonds													
Total bought outright ²	150,660	7,583	50,578	5,061	8,341	12,556	3,579	20,569	4,322	2,029	7,180	9,544	19,318
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	150,660	7,583	50,578	5,061	8,341	12,556	3,579	20,569	4,322	2,029	7,180	9,544	19,318
Total loans and securities	166,539	8,016	53,430	5,349	8,820	13,348	3,809	28,577	4,618	2,241	7,769	10,134	20,428
Cash items in process of collection	9,503	340	1,015	305	286	1,871	637	620	556	399	1,156	585	1,733
Bank premises	556	95	25	50	27	104	37	21	16	27	31	18	105
Other assets ³	8,689	300	2,310	316	471	518	514	1,044	225	198	363	1,247	1,183
Interdistrict settlement account	-0-	+1,412	+1,794	+ 691	+ 584	+ 796	+1,229	-6,437	+ 227	- 29	- 370	+ 192	- 89
TOTAL ASSETS	201,450	11,024	63,288	7,471	11,140	18,075	6,801	26,005	6,191	3,073	9,841	13,244	25,297

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 2,999 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 493 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 21 million in Treasury Bills maturing within 90 days.

* Less than \$500,000.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 8, 1984
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	161,460	9,730	50,302	6,182	9,859	14,542	4,206	22,860	5,099	1,919	7,758	10,307	18,696
Deposits:													
Depository institutions	21,207	752	6,041	760	655	1,291	1,570	1,789	404	633	668	1,983	4,661
U.S. Treasury—general account	4,220	--	4,220	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	228	4	114	7	10	8	13	20	4	5	7	11	25
Other	246	1	183	--	1	27	1	29	--	--	2	1	1
Total deposits	25,901	757	10,558	767	666	1,326	1,584	1,838	408	638	677	1,995	4,687
Deferred availability cash items	8,278	318	755	271	261	1,833	692	536	524	370	1,102	533	1,083
Other liabilities and accrued dividends ¹	2,379	116	791	82	130	191	60	326	67	33	141	146	296
TOTAL LIABILITIES	198,018	10,921	62,406	7,302	10,916	17,892	6,542	25,560	6,098	2,960	9,678	12,981	24,762
CAPITAL ACCOUNTS													
Capital paid in	1,554	43	393	79	103	79	127	194	42	54	72	121	247
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	413	20	132	19	20	30	10	59	11	8	23	34	47
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	201,450	11,024	63,288	7,471	11,140	18,075	6,801	26,005	6,191	3,073	9,841	13,244	25,297
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	188,662	11,125	55,594	8,532	10,886	16,430	6,699	25,001	6,154	2,695	10,733	12,124	22,689
Less—Held by F.R. Banks	27,202	1,395	5,292	2,350	1,027	1,888	2,493	2,141	1,055	776	2,975	1,817	3,993
F.R. notes, net	161,460	9,730	50,302	6,182	9,859	14,542	4,206	22,860	5,099	1,919	7,758	10,307	18,696
Collateral held against F.R. notes:													
Gold certificate account	11,099												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	- 0-												
U.S. govt. and agency securities	145,743												
Total collateral	161,460												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.