

# FEDERAL RESERVE



## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30p.m. Eastern time

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Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended August 1, 1984	Change from week ended		Wednesday August 1, 1984
		July 25, 1984	August 3, 1983	
<b>Reserve Bank credit: 1, 2</b>	175,339	- 966	+ 11,102	178,219
<b>U.S. government securities—</b>				
Bought outright—system account	149,972	- 1,500	+ 5,997	151,352
Held under repurchase agreements	--	--	--	--
<b>Federal agency obligations—</b>				
Bought outright	8,498	- 2	- 382	8,494
Held under repurchase agreements	--	--	--	--
<b>Acceptances—</b>				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
<b>Loans to depository institutions</b>	7,460	+ 611	+ 6,149	8,775
Includes: seasonal borrowing of	347	+ 13	+ 155	345
extended credit of	6,226	+ 256	+ 5,781	6,319
<b>Float</b>	343	- 234	- 1,253	604
<b>Other F.R. assets</b>	9,066	+ 159	+ 591	8,994
<b>Gold stock</b>	11,099	--	- 32	11,099
<b>Special Drawing Rights certificate account</b>	4,618	--	--	4,618
<b>Treasury currency outstanding</b>	16,175	+ 15	+ 738	16,188
<b>Total factors supplying reserve funds</b>	207,231	- 951	+ 11,808	210,124
<b>Currency in circulation*</b>	175,383	- 532	+ 13,492	175,797
<b>Treasury cash holdings*</b>	497	- 13	+ 3	497
<b>Deposits, other than reserve balances, with F.R. Banks:</b>				
<b>Treasury</b>	4,179	+ 207	+ 155	3,586
<b>Foreign</b>	215	- 12	- 77	256
<b>Service-related balances and adjustments<sup>3</sup></b>	1,503	- 541	+ 521	1,159
<b>Other</b>	314	+ 38	- 290	533
<b>Other F.R. liabilities and capital</b>	6,097	- 50	+ 939	5,815
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	188,188	- 903	+ 14,742	187,643
<b>Reserve balances with F.R. Banks<sup>4</sup></b>	19,043	- 48	- 2,933	22,481

On August 1, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 115,046 million, a decrease of \$1,097 million for the week.

- 1 Net of \$5,012 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$3,974 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$3,501 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,501 million was with foreign official and international accounts. Includes \$ 438 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,159 million and adjustments of \$ 344 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday August 1, 1984	Change since	
			Wednesday July 25, 1984	Wednesday August 3, 1983
<b>ASSETS</b>				
Gold certificate account		11,099	--	- 32
Special Drawing Rights certificate account		4,618	--	--
Coin		445	+ 16	+ 32
Loans		8,775	+ 1,780	+ 6,297
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,494	- 5	- 386
Held under repurchase agreements <sup>1</sup>		--	--	--
U.S. government securities:				
Bought outright—Bills		65,421	+ 1,185	+ 4,372
Notes		63,870	--	- 88
Bonds		22,061	--	+ 2,746
Total bought outright <sup>2</sup>		151,352	+ 1,185	+ 7,030
Held under repurchase agreements <sup>1</sup>		--	--	--
<b>Total U.S. government securities</b>		151,352	+ 1,185	+ 7,030
<b>Total loans and securities</b>		168,621	+ 2,960	+12,941
Cash items in process of collection	(2,049)	8,496	+ 2,184	- 1,382
Bank premises		555	--	+ 2
Other assets <sup>3</sup>		8,439	- 54	+ 344
<b>TOTAL ASSETS</b>	(2,049)	202,273	+ 5,106	+11,905
<b>LIABILITIES</b>				
Federal Reserve notes		160,551	+ 155	+12,622
Deposits:				
Depository institutions		23,640	+ 3,419	- 1,448
U.S. Treasury—general account		3,586	- 372	--
Foreign—official accounts		256	+ 10	+ 42
Other		533	+ 268	+ 41
Total deposits		28,015	+ 3,325	- 1,365
Deferred availability cash items	(2,049)	7,892	+ 1,778	- 180
Other liabilities and accrued dividends <sup>4</sup>		2,530	- 23	+ 571
<b>TOTAL LIABILITIES</b>	(2,049)	198,988	+ 5,235	+11,648
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,545	--	+ 117
Surplus		1,465	--	+ 106
Other capital accounts		275	- 129	+ 34

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,501 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 438 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 16 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, August 1, 1984**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	8,554	--	5,542	+2,253	--	-103
16 days to 90 days	221	--	31,435	+ 582	613	+ 20
91 days to 1 year	--	--	44,702	-2,405	1,799	+115
Over 1 year to 5 years	--	--	36,329	+ 755	4,371	- 37
Over 5 years to 10 years	--	--	14,256	--	1,312	--
Over 10 years	--	--	19,088	--	399	--
<b>Total</b>	8,775	--	151,352	+1,185	8,494	- 5

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 1, 1984

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,099	599	3,360	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	445	21	20	19	32	61	52	25	21	16	44	32	102
Loans	8,775	59	1,352	12	44	60	48	6,599	77	94	198	65	167
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,494	427	2,852	285	470	708	202	1,160	244	114	405	538	1,089
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	65,421	3,292	21,963	2,198	3,623	5,452	1,554	8,931	1,877	881	3,118	4,144	8,388
Certificates: Special													
Other													
Notes	63,870	3,215	21,442	2,146	3,536	5,323	1,517	8,720	1,832	860	3,044	4,046	8,189
Bonds	22,061	1,110	7,406	741	1,221	1,839	524	3,012	633	297	1,051	1,398	2,829
Total bought outright <sup>2</sup>	151,352	7,617	50,811	5,085	8,380	12,614	3,595	20,663	4,342	2,038	7,213	9,588	19,406
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>151,352</b>	<b>7,617</b>	<b>50,811</b>	<b>5,085</b>	<b>8,380</b>	<b>12,614</b>	<b>3,595</b>	<b>20,663</b>	<b>4,342</b>	<b>2,038</b>	<b>7,213</b>	<b>9,588</b>	<b>19,406</b>
<b>Total loans and securities</b>	<b>168,621</b>	<b>8,103</b>	<b>55,015</b>	<b>5,382</b>	<b>8,894</b>	<b>13,382</b>	<b>3,845</b>	<b>28,422</b>	<b>4,663</b>	<b>2,246</b>	<b>7,816</b>	<b>10,191</b>	<b>20,662</b>
Cash items in process of collection	10,545	381	959	413	380	2,243	666	765	594	438	1,523	666	1,517
Bank premises	555	95	25	50	27	104	37	21	16	26	31	18	105
Other assets <sup>3</sup>	8,439	293	2,242	326	455	501	480	1,015	215	194	349	1,240	1,129
Interdistrict settlement account	-0-	+1,365	+ 774	+ 826	+1,099	+ 625	+1,293	-5,248	+ 429	- 354	- 441	- 54	- 314
<b>TOTAL ASSETS</b>	<b>204,322</b>	<b>11,098</b>	<b>63,730</b>	<b>7,756</b>	<b>11,806</b>	<b>18,293</b>	<b>6,894</b>	<b>27,156</b>	<b>6,465</b>	<b>2,787</b>	<b>10,171</b>	<b>13,129</b>	<b>25,037</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 3,501 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 438 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$16 million in Treasury Bills maturing within 90 days.

\* Less than \$500,000.

## H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** August 1, 1984  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	160,551	9,750	49,805	6,163	9,814	14,512	4,218	22,892	5,056	1,899	7,498	10,256	18,688
Deposits:													
Depository institutions	23,640	745	7,228	1,001	1,266	1,145	1,635	2,743	669	325	952	1,890	4,041
U.S. Treasury—general account	3,586	--	3,586	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	256	4	143	7	10	8	12	20	4	5	7	11	25
Other	533	1	459	--	--	34	8	27	--	--	2	1	1
<b>Total deposits</b>	<b>28,015</b>	<b>750</b>	<b>11,416</b>	<b>1,008</b>	<b>1,276</b>	<b>1,187</b>	<b>1,655</b>	<b>2,790</b>	<b>673</b>	<b>330</b>	<b>961</b>	<b>1,902</b>	<b>4,067</b>
Deferred availability cash items	9,941	379	850	355	365	2,218	706	622	577	414	1,442	565	1,448
Other liabilities and accrued dividends <sup>1</sup>	2,530	120	818	72	136	200	63	424	70	36	118	152	321
<b>TOTAL LIABILITIES</b>	<b>201,037</b>	<b>10,999</b>	<b>62,889</b>	<b>7,598</b>	<b>11,591</b>	<b>18,117</b>	<b>6,642</b>	<b>26,728</b>	<b>6,376</b>	<b>2,679</b>	<b>10,019</b>	<b>12,875</b>	<b>24,524</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,545	44	384	79	103	78	127	194	42	54	72	121	247
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	275	15	100	8	11	24	3	42	7	3	12	25	25
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>204,322</b>	<b>11,098</b>	<b>63,730</b>	<b>7,756</b>	<b>11,806</b>	<b>18,293</b>	<b>6,894</b>	<b>27,156</b>	<b>6,465</b>	<b>2,787</b>	<b>10,171</b>	<b>13,129</b>	<b>25,037</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	188,565	11,134	55,263	8,592	10,888	16,494	6,926	24,903	6,181	2,703	10,499	12,179	22,803
Less—Held by F.R. Banks	28,014	1,384	5,458	2,429	1,074	1,982	2,708	2,011	1,125	804	3,001	1,923	4,115
F.R. notes, net	160,551	9,750	49,805	6,163	9,814	14,512	4,218	22,892	5,056	1,899	7,498	10,256	18,688
Collateral held against F.R. notes:													
Gold certificate account	11,099												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	- 0 -												
U.S. govt. and agency securities	144,834												
<b>Total collateral</b>	<b>160,551</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.