



# FEDERAL RESERVE

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

July 26, 1984

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended July 25, 1984	Change from week ended		Wednesday July 25, 1984
		July 18, 1984	July 27, 1983	
Reserve Bank credit: 1, 2	176,305	- 1,640	+ 11,908	174,907
U.S. government securities—				
Bought outright—system account	151,472	- 1,630	+ 7,576	150,167
Held under repurchase agreements	—	- 952	—	—
Federal agency obligations—				
Bought outright	8,500	—	- 380	8,499
Held under repurchase agreements	—	- 42	—	—
Acceptances—				
Bought outright	—	—	—	—
Held under repurchase agreements	—	—	—	—
Loans to depository institutions	6,849	+ 958	+ 5,462	6,995
Includes: seasonal borrowing of	334	+ 48	+ 131	339
extended credit of	5,970	+ 897	+ 5,506	6,214
Float	577	- 136	- 965	198
Other F.R. assets	8,907	+ 162	+ 216	9,048
Gold stock	11,099	—	- 32	11,099
Special Drawing Rights certificate account	4,618	—	—	4,618
Treasury currency outstanding	16,160	+ 15	+ 734	16,173
Total factors supplying reserve funds	208,182	- 1,625	+ 12,610	206,797
Currency in circulation*	175,915	- 929	+ 14,360	175,643
Treasury cash holdings*	510	- 11	- 2	497
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,972	+ 557	- 545	3,958
Foreign	227	- 21	- 4	246
Service-related balances and adjustments 3	2,042	+ 703	+ 1,422	1,156
Other	276	- 65	- 703	265
Other F.R. liabilities and capital	6,147	- 49	+ 887	5,967
Total factors, other than reserve balances, absorbing reserve funds	189,089	+ 186	+ 15,416	187,732
Reserve balances with F.R. Banks 4	19,093	- 1,811	- 2,804	19,065

On July 25, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 116,143 million, an increase of \$521 million for the week.

1 Net of \$ 4,763 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,768 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$6,031 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,877 million was with foreign official and international accounts. Includes \$ 481 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,156 million and adjustments of \$ 886 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

## H.4.1 (a)

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Millions of dollars		Change since		
	*	Wednesday July 25, 1984	Wednesday July 18, 1984	Wednesday July 27, 1983
<b>ASSETS</b>				
Gold certificate account		11,099	—	- 32
Special Drawing Rights certificate account		4,618	—	—
Coin		429	+ 16	+ 26
Loans		6,995	+ 37	+ 5,646
Acceptances—				
Held under repurchase agreements		—	—	—
Federal agency obligations—				
Bought outright		8,499	- 1	- 381
Held under repurchase agreements <sup>1</sup>		—	- 159	—
U.S. government securities:				
Bought outright—Bills		64,236	- 2,463	+ 4,009
Notes		63,870	—	- 88
Bonds		22,061	—	+ 2,746
Total bought outright <sup>2</sup>		150,167	- 2,463	+ 6,667
Held under repurchase agreements <sup>1</sup>		—	- 3,007	—
Total U.S. government securities		150,167	- 5,470	+ 6,667
Total loans and securities		165,661	- 5,593	+11,932
Cash items in process of collection	(2,365)	6,312	- 2,177	- 1,495
Bank premises		555	- 1	—
Other assets <sup>3</sup>		8,493	+ 79	+ 576
TOTAL ASSETS	(2,365)	197,167	- 7,676	+11,007
<b>LIABILITIES</b>				
Federal Reserve notes		160,396	- 920	+13,271
Deposits:				
Depository institutions		20,221	- 5,379	- 3,341
U.S. Treasury—general account		3,958	+ 110	+ 643
Foreign—official accounts		246	+ 51	+ 4
Other		265	- 10	- 319
Total deposits		24,690	- 5,228	- 3,013
Deferred availability cash items	(2,365)	6,114	- 1,369	- 196
Other liabilities and accrued dividends <sup>4</sup>		2,553	- 152	+ 663
TOTAL LIABILITIES	(2,365)	193,753	- 7,669	+10,725
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,545	- 2	+ 118
Surplus		1,465	—	+ 106
Other capital accounts		404	- 5	+ 58

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 6,031 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 481 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 35 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, July 25, 1984

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	6,947	—	3,289	-3,157	103	-246
16 days to 90 days	48	—	30,853	-4,440	593	+ 25
91 days to 1 year	—	—	47,107	+2,127	1,684	+118
Over 1 year to 5 years	—	—	35,574	—	4,408	- 68
Over 5 years to 10 years	—	—	14,256	—	1,312	+ 11
Over 10 years	—	—	19,088	—	399	—
<b>Total</b>	<u>6,995</u>	<u>—</u>	<u>150,167</u>	<u>-5,470</u>	<u>8,499</u>	<u>-160</u>

## H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 25, 1984  
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,099	599	3,360	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	429	21	19	17	32	58	50	24	22	16	45	23	102
Loans	6,995	9	23	20	42	50	33	6,340	73	124	198	61	22
Acceptances held under repurchase agreements	---	---	---	---	---	---	---	---	---	---	---	---	---
Federal agency obligations:													
Bought outright	8,499	428	2,853	286	471	708	202	1,160	244	114	405	538	1,090
Held under repurchase agreements <sup>1</sup>	---	---	---	---	---	---	---	---	---	---	---	---	---
U.S. government securities:													
Bought outright—Bills	64,236	3,233	21,565	2,158	3,557	5,353	1,526	8,770	1,843	865	3,061	4,069	8,236
Certificates: Special													
Other													
Notes	63,870	3,215	21,442	2,146	3,536	5,323	1,517	8,720	1,832	860	3,044	4,046	8,189
Bonds	22,061	1,110	7,406	741	1,221	1,839	524	3,012	633	297	1,051	1,398	2,829
Total bought outright <sup>2</sup>	150,167	7,558	50,413	5,045	8,314	12,515	3,567	20,502	4,308	2,022	7,156	9,513	19,254
Held under repurchase agreements <sup>1</sup>	---	---	---	---	---	---	---	---	---	---	---	---	---
Total U.S. government securities	150,167	7,558	50,413	5,045	8,314	12,515	3,567	20,502	4,308	2,022	7,156	9,513	19,254
Total loans and securities	165,661	7,995	53,289	5,351	8,827	13,273	3,802	28,002	4,625	2,260	7,759	10,112	20,366
Cash items in process of collection	8,677	251	753	342	258	1,819	678	658	479	394	1,134	740	1,171
Bank premises	555	95	25	50	27	104	37	21	16	26	31	18	105
Other assets <sup>3</sup>	8,493	294	2,259	303	466	499	470	1,044	219	219	352	1,236	1,132
Interdistrict settlement account	-0-	+1,637	+1,094	+ 711	+ 737	+ 793	+1,434	-5,966	+ 256	- 206	- 399	+ 180	- 271
<b>TOTAL ASSETS</b>	<b>199,532</b>	<b>11,133</b>	<b>62,134</b>	<b>7,514</b>	<b>11,266</b>	<b>17,923</b>	<b>6,992</b>	<b>25,939</b>	<b>6,144</b>	<b>2,930</b>	<b>9,771</b>	<b>13,345</b>	<b>24,441</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 6,031 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 481 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 35 million in Treasury Bills maturing within 90 days.

\* Less than \$500,000.

## H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 25, 1984**  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	160,396	9,747	49,449	6,195	9,785	14,460	4,272	22,855	5,029	1,898	7,498	10,310	18,898
Deposits:													
Depository institutions	20,221	813	5,938	744	818	1,227	1,698	1,688	456	459	882	1,937	3,561
U.S. Treasury—general account	3,958	—	3,958	—	—	—	—	—	—	—	—	—	—
Foreign—official accounts	246	4	133	7	10	8	12	20	4	5	7	11	25
Other	265	1	185	1	1	26	2	44	—	—	2	1	2
Total deposits	24,690	818	10,214	752	829	1,261	1,712	1,752	460	464	891	1,949	3,588
Deferred availability cash items	8,479	340	746	324	286	1,811	666	536	489	417	1,107	665	1,092
Other liabilities and accrued dividends <sup>1</sup>	2,553	124	850	75	142	210	80	352	73	38	122	158	329
<b>TOTAL LIABILITIES</b>	<b>196,118</b>	<b>11,029</b>	<b>61,259</b>	<b>7,346</b>	<b>11,042</b>	<b>17,742</b>	<b>6,730</b>	<b>25,495</b>	<b>6,051</b>	<b>2,817</b>	<b>9,618</b>	<b>13,082</b>	<b>23,907</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,545	44	384	79	103	78	127	194	42	54	72	121	247
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	404	20	134	18	20	29	13	58	11	8	13	34	46
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>199,532</b>	<b>11,133</b>	<b>62,134</b>	<b>7,514</b>	<b>11,266</b>	<b>17,923</b>	<b>6,992</b>	<b>25,939</b>	<b>6,144</b>	<b>2,930</b>	<b>9,771</b>	<b>13,345</b>	<b>24,441</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	188,964	11,145	55,025	8,647	10,895	16,558	7,147	24,958	6,219	2,696	10,502	12,194	22,978
Less—Held by F.R. Banks	28,568	1,398	5,576	2,452	1,110	2,098	2,875	2,103	1,190	798	3,004	1,884	4,080
F.R. notes, net	160,396	9,747	49,449	6,195	9,785	14,460	4,272	22,855	5,029	1,898	7,498	10,310	18,898
Collateral held against F.R. notes:													
Gold certificate account	11,099												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	— 0 —												
U.S. govt. and agency securities	144,679												
Total collateral	160,396												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.