



FEDERAL RESERVE

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	July 12, 1984			
	Averages of daily figures (millions of dollars)			
	Week ended July 11, 1984	Change from week ended		Wednesday July 11, 1984
	July 4, 1984	July 13, 1983		
Reserve Bank credit: 1, 2	178,826	+ 3,529	+ 14,321	178,485
U.S. government securities—				
Bought outright—system account	152,947	- 56	+ 9,784	152,430
Held under repurchase agreements	1,607	+ 1,607	+ 1,607	3,083
Federal agency obligations—				
Bought outright	8,501	--	- 385	8,500
Held under repurchase agreements	134	+ 134	+ 134	275
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	4,824	- 21	+ 3,677	4,600
Includes: seasonal borrowing of	281	- 10	+ 137	277
extended credit of	4,155	+ 478	+ 3,721	4,009
Float	1,754	+ 1,440	- 919	771
Other F.R. assets	9,059	+ 425	+ 422	8,826
Gold stock	11,100	--	- 31	11,099
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,130	+ 13	+ 724	16,143
Total factors supplying reserve funds	210,673	+ 3,540	+ 15,013	210,345
Currency in circulation*	177,399	+ 1,787	+ 14,116	177,555
Treasury cash holdings*	522	- 1	- 6	522
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	4,486	+ 575	- 12	3,488
Foreign	206	- 50	- 3	217
Service-related balances and adjustments ³	1,378	- 65	+ 557	1,156
Other	371	- 45	- 274	381
Other F.R. liabilities and capital	6,083	+ 63	+ 995	5,938
Total factors, other than reserve balances, absorbing reserve funds	190,444	+ 2,263	+ 15,372	189,257
Reserve balances with F.R. Banks ⁴	20,229	+ 1,277	- 357	21,088

On July 11, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 115,478 million, a decrease of \$602 million for the week.

1 Net of \$3,403 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,403 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$3,920 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,920 million was with foreign official and international accounts. Includes \$ 683 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,156 million and adjustments of \$ 222 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday July 11, 1984	Change since	
			Wednesday July 4, 1984	Wednesday July 13, 1983
ASSETS				
Gold certificate account		11,099	- 1	- 32
Special Drawing Rights certificate account		4,618	—	—
Coin		437	+ 16	+ 58
Loans		4,600	- 622	+ 1,595
Acceptances—				
Held under repurchase agreements		—	—	—
Federal agency obligations—				
Bought outright		8,500	- 1	- 380
Held under repurchase agreements ¹		275	+ 275	+ 275
U.S. government securities:				
Bought outright—Bills		66,499	- 1,381	+ 5,496
Notes		63,870	—	- 88
Bonds		22,061	—	+ 2,746
Total bought outright ²		152,430	- 1,381	+ 8,154
Held under repurchase agreements ¹		3,083	+ 3,083	+ 3,083
Total U.S. government securities		<u>155,513</u>	<u>+ 1,702</u>	<u>+11,237</u>
Total loans and securities		<u>168,888</u>	<u>+ 1,354</u>	<u>+12,727</u>
Cash items in process of collection	(2,207)	7,966	- 2,990	- 1,530
Bank premises		555	—	+ 2
Other assets ³		8,271	+ 152	+ 17
TOTAL ASSETS	(2,207)	<u>201,834</u>	<u>- 1,469</u>	<u>+11,242</u>
LIABILITIES				
Federal Reserve notes		162,371	+ 907	+13,590
Deposits:				
Depository institutions		22,244	+ 201	- 3,339
U.S. Treasury—general account		3,488	+ 597	- 38
Foreign—official accounts		217	+ 12	+ 21
Other		381	+ 17	- 267
Total deposits		26,330	+ 827	- 3,623
Deferred availability cash items	(2,207)	7,195	- 3,087	+ 321
Other liabilities and accrued dividends ⁴		2,567	+ 82	+ 705
TOTAL LIABILITIES	(2,207)	<u>198,463</u>	<u>- 1,271</u>	<u>+10,993</u>
CAPITAL ACCOUNTS				
Capital paid in		1,546	+ 2	+ 120
Surplus		1,465	—	+ 106
Other capital accounts		360	- 200	+ 23

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,920 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 683 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 54 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, July 11, 1984

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	4,413	—	7,763	+3,104	381	+340
16 days to 90 days	187	—	35,497	+ 476	549	-105
91 days to 1 year	—	—	43,335	-1,878	1,669	+ 39
Over 1 year to 5 years	—	—	35,491	—	4,476	—
Over 5 years to 10 years	—	—	14,339	—	1,301	—
Over 10 years	—	—	19,088	—	399	—
Total	<u>4,600</u>	—	<u>155,513</u>	<u>+1,702</u>	<u>8,775</u>	<u>+274</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 11, 1984
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,099	599	3,360	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	437	19	19	14	30	74	45	23	22	19	44	21	107
Loans	4,600	9	16	5	10	68	43	4,132	46	86	138	22	25
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,500	428	2,853	286	471	708	202	1,160	244	114	405	539	1,090
Held under repurchase agreements ¹	275	--	275	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	66,499	3,347	22,325	2,234	3,682	5,542	1,580	9,078	1,908	895	3,169	4,212	8,527
Certificates: Special													
Other													
Notes	63,870	3,215	21,442	2,146	3,536	5,323	1,517	8,720	1,832	860	3,044	4,046	8,189
Bonds	22,061	1,110	7,406	741	1,221	1,839	524	3,012	633	297	1,051	1,398	2,829
Total bought outright ²	152,430	7,672	51,173	5,121	8,439	12,704	3,621	20,810	4,373	2,052	7,264	9,656	19,545
Held under repurchase agreements ¹	3,083	--	3,083	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	155,513	7,672	54,256	5,121	8,439	12,704	3,621	20,810	4,373	2,052	7,264	9,656	19,545
Total loans and securities	168,888	8,109	57,400	5,412	8,920	13,480	3,866	26,102	4,663	2,252	7,807	10,217	20,660
Cash items in process of collection	10,173	350	882	384	267	2,468	748	628	624	454	1,307	689	1,372
Bank premises	555	95	25	50	27	104	37	21	16	26	31	18	105
Other assets ³	8,271	280	2,257	301	446	480	426	1,067	209	188	341	1,212	1,064
Interdistrict settlement account	-0-	+1,815	-2,727	+ 572	+ 696	+ 797	+ 972	-3,220	+ 265	- 19	- 437	+ 406	+ 880
TOTAL ASSETS	204,041	11,508	62,551	7,473	11,305	18,780	6,615	26,777	6,326	3,141	9,942	13,599	26,024

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 3,920 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 683 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 54 million in Treasury Bills maturing within 90 days.

* Less than \$500,000.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 11, 1984
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	162,371	10,001	49,669	6,272	9,998	14,896	3,765	23,341	5,096	1,980	7,603	10,426	19,324
Deposits:													
Depository institutions	22,244	962	6,347	640	681	1,233	1,837	1,974	471	584	821	2,110	4,584
U.S. Treasury—general account	3,488	--	3,488	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	217	4	103	7	10	8	13	20	4	5	7	11	25
Other	381	1	285	--	1	26	--	63	--	--	2	1	2
Total deposits	26,330	967	10,223	647	692	1,267	1,850	2,057	475	589	830	2,122	4,611
Deferred availability cash items	9,402	318	865	303	256	2,240	673	607	593	425	1,237	642	1,243
Other liabilities and accrued dividends ¹	2,567	120	933	83	138	200	64	339	70	37	115	152	316
TOTAL LIABILITIES	200,670	11,406	61,690	7,305	11,084	18,603	6,352	26,344	6,234	3,031	9,785	13,342	25,494
CAPITAL ACCOUNTS													
Capital paid in	1,546	44	384	80	103	78	128	194	42	54	72	120	247
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	360	18	120	17	17	25	13	47	10	5	17	29	42
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	204,041	11,508	62,551	7,473	11,305	18,780	6,615	26,777	6,326	3,141	9,942	13,599	26,024
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	188,448	11,242	54,985	8,705	10,873	16,638	6,551	25,166	6,190	2,720	10,441	12,131	22,806
Less—Held by F.R. Banks	26,077	1,241	5,316	2,433	875	1,742	2,786	1,825	1,094	740	2,838	1,705	3,482
F.R. notes, net	162,371	10,001	49,669	6,272	9,998	14,896	3,765	23,341	5,096	1,980	7,603	10,426	19,324
Collateral held against F.R. notes:													
Gold certificate account	11,099												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	- 0 -												
U.S. govt. and agency securities	146,654												
Total collateral	162,371												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.