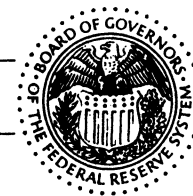


FEDERAL RESERVE



Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

July 6, 1984

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended July 4, 1984	Change from week ended		Wednesday July 4, 1984
		June 27, 1984	July 6, 1983	
Reserve Bank credit: 1, 2	175,456	- 1,272	+ 10,357	176,882
U.S. government securities—				
Bought outright—system account	153,003	+ 140	+ 11,214	153,811
Held under repurchase agreements	--	- 2,269	- 1,306	--
Federal agency obligations—				
Bought outright	8,501	--	- 389	8,501
Held under repurchase agreements	--	- 255	- 170	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 241	- 144	--
Loans to depository institutions	4,845	+ 1,872	+ 2,611	5,222
Includes: seasonal borrowing of	291	+ 5	+ 148	272
extended credit of	3,677	+ 1,663	+ 2,574	4,267
Float	473	- 491	- 1,629	674
Other F.R. assets	8,634	- 27	+ 170	8,674
Gold stock	11,100	- 3	- 31	11,100
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,111	+ 17	+ 715	16,122
Total factors supplying reserve funds	207,286	- 1,257	+ 11,042	208,722
Currency in circulation*	175,606	+ 1,591	+ 13,214	176,642
Treasury cash holdings*	523	- 4	- 10	523
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,911	+ 510	- 543	2,891
Foreign	256	+ 20	- 11	205
Service-related balances and adjustments ³	1,443	+ 16	+ 651	1,148
Other	416	+ 57	- 130	364
Other F.R. liabilities and capital	6,020	- 926	+ 887	6,054
Total factors, other than reserve balances, absorbing reserve funds	188,175	+ 1,263	+ 14,059	187,827
Reserve balances with F.R. Banks⁴	19,111	- 2,521	- 3,013	20,895

On July 4, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$116,080 million, a decrease of \$828 million for the week.

1 Net of \$3,347 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$3,347 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$2,540 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$2,540 million was with foreign official and international accounts. Includes \$1,628 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$1,148 million and adjustments of \$295 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday July 4, 1984	Change since	
			Wednesday June 27, 1984	Wednesday July 6, 1983
ASSETS				
Gold certificate account		11,100	--	- 31
Special Drawing Rights certificate account		4,618	--	--
Coin		421	- 24	+ 46
Loans		5,222	+ 1,890	+ 3,596
Acceptances—				
Held under repurchase agreements		---	--	- 63
Federal agency obligations—				
Bought outright		8,501	--	- 389
Held under repurchase agreements ¹		---	--	- 165
U.S. government securities:				
Bought outright—Bills		67,880	+ 904	+ 8,730
Notes		63,870	--	+ 763
Bonds		22,061	--	+ 2,870
Total bought outright ²		153,811	+ 904	+12,363
Held under repurchase agreements ¹		---	--	- 2,400
Total U.S. government securities		<u>153,811</u>	<u>+ 904</u>	<u>+ 9,963</u>
Total loans and securities		<u>167,534</u>	<u>+ 2,794</u>	<u>+12,942</u>
Cash items in process of collection	(3,390)	10,956	+ 3,445	- 479
Bank premises		555	--	--
Other assets ³		8,119	- 111	- 158
TOTAL ASSETS	(3,390)	<u>203,303</u>	<u>+ 6,104</u>	<u>+12,320</u>
LIABILITIES				
Federal Reserve notes		161,464	+ 2,168	+12,659
Deposits:				
Depository institutions		22,043	+ 1,327	- 1,464
U.S. Treasury—general account		2,891	- 642	- 730
Foreign—official accounts		205	- 38	- 74
Other		364	+ 54	- 120
Total deposits		25,503	+ 701	- 2,388
Deferred availability cash items	(3,390)	10,282	+ 3,123	+ 1,012
Other liabilities and accrued dividends ⁴		2,485	- 45	+ 518
TOTAL LIABILITIES	(3,390)	<u>199,734</u>	<u>+ 5,947</u>	<u>+11,801</u>
CAPITAL ACCOUNTS				
Capital paid in		1,544	+ 3	+ 118
Surplus		1,465	--	+ 106
Other capital accounts		560	+ 154	+ 295

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,662 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,540 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,628 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 65 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, July 4, 1984

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	5,029	--	4,659	-3,028	41	-118
16 days to 90 days	193	--	35,021	+3,407	654	+135
91 days to 1 year	--	--	45,213	+ 172	1,630	- 17
Over 1 year to 5 years	--	--	35,491	+ 353	4,476	--
Over 5 years to 10 years	--	--	14,339	--	1,301	--
Over 10 years	--	--	19,088	--	399	--
Total	<u>5,222</u>	--	<u>153,811</u>	<u>+ 904</u>	<u>8,501</u>	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 4, 1984
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,100	599	3,361	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	421	20	19	14	31	54	45	23	22	19	43	20	111
Loans	5,222	22	84	39	17	91	49	4,398	161	117	159	36	49
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,501	428	2,854	286	471	708	202	1,161	244	114	405	538	1,090
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	67,880	3,416	22,788	2,280	3,759	5,657	1,613	9,267	1,947	914	3,235	4,300	8,704
Certificates: Special													
Other													
Notes	63,870	3,215	21,442	2,146	3,536	5,323	1,517	8,720	1,832	860	3,044	4,046	8,189
Bonds	22,061	1,110	7,406	741	1,221	1,839	524	3,012	633	297	1,051	1,398	2,829
Total bought outright ²	153,811	7,741	51,636	5,167	8,516	12,819	3,654	20,999	4,412	2,071	7,330	9,744	19,722
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	153,811	7,741	51,636	5,167	8,516	12,819	3,654	20,999	4,412	2,071	7,330	9,744	19,722
Total loans and securities	167,534	8,191	54,574	5,492	9,004	13,618	3,905	26,558	4,817	2,302	7,894	10,318	20,861
Cash items in process of collection	14,346	503	1,309	547	369	3,676	1,018	877	794	597	1,934	1,017	1,705
Bank premises	555	95	25	50	27	104	37	21	16	26	31	18	105
Other assets ³	8,119	274	2,151	298	461	458	426	1,048	209	220	327	1,200	1,047
Interdistrict settlement account	-0-	+1,605	-1,121	+ 873	+ 920	+ 383	+1,076	-3,319	- 114	- 68	- 469	+ 371	- 137
TOTAL ASSETS	206,693	11,528	61,653	8,014	11,731	19,670	7,028	27,364	6,271	3,317	10,609	13,980	25,528

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$1,662 million was outstanding at the end of the latest statement week.

² Net of \$ 2,540 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$1,628 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 65 million in Treasury Bills maturing within 90 days.

* Less than \$500,000.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 4, 1984

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	161,464	10,017	49,494	6,283	9,871	14,485	3,946	23,354	4,808	1,970	7,546	10,385	19,305
Deposits:													
Depository institutions	22,043	843	6,028	993	1,062	1,211	1,742	2,233	548	617	960	2,118	3,688
U.S. Treasury—general account	2,891	--	2,891	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	205	4	92	7	10	8	12	20	4	5	7	11	25
Other	364	--	268	--	--	15	2	75	--	--	1	1	2
Total deposits	25,503	847	9,279	1,000	1,072	1,234	1,756	2,328	552	622	968	2,130	3,715
Deferred availability cash items	13,672	427	1,091	474	418	3,577	997	873	743	577	1,811	1,042	1,642
Other liabilities and accrued dividends ¹	2,485	123	839	84	139	203	64	343	70	35	117	154	314
TOTAL LIABILITIES	203,124	11,414	60,703	7,841	11,500	19,499	6,763	26,898	6,173	3,204	10,442	13,711	24,976
CAPITAL ACCOUNTS													
Capital paid in	1,544	44	384	80	103	77	129	194	42	54	72	118	247
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	560	30	209	22	27	20	14	80	16	8	27	43	64
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	206,693	11,528	61,653	8,014	11,731	19,670	7,028	27,364	6,271	3,317	10,609	13,980	25,528
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	187,827	11,220	54,777	8,772	10,820	16,293	6,669	25,165	5,878	2,732	10,453	12,148	22,900
Less—Held by F.R. Banks	26,363	1,203	5,283	2,489	949	1,808	2,723	1,811	1,070	762	2,907	1,763	3,595
F.R. notes, net	161,464	10,017	49,494	6,283	9,871	14,485	3,946	23,354	4,808	1,970	7,546	10,385	19,305
Collateral held against F.R. notes:													
Gold certificate account	11,100												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	- 0 -												
U.S. govt. and agency securities	145,746												
Total collateral	161,464												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.