

JUL 8 1984

# FEDERAL RESERVE BANK OF PHILADELPHIA



## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

June 28, 1984

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended June 27, 1984	Change from week ended		Wednesday June 27, 1984
		June 20, 1984	June 29, 1983	
Reserve Bank credit: 1, 2	176,728	+ 204	+ 14,020	173,877
U.S. government securities—				
Bought outright—system account	152,863	- 487	+ 11,248	152,907
Held under repurchase agreements	2,269	+ 582	+ 2,269	--
Federal agency obligations—				
Bought outright	8,501	--	- 389	8,501
Held under repurchase agreements	255	+ 144	+ 255	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	241	+ 66	+ 241	--
Loans to depository institutions	2,973	- 448	+ 871	3,332
Includes: seasonal borrowing of	286	+ 18	+ 143	279
extended credit of	2,014	+ 63	+ 752	2,418
Float	964	+ 210	- 629	352
Other F.R. assets	8,661	+ 136	+ 152	8,785
Gold stock	11,103	- 1	- 28	11,100
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,094	+ 15	+ 710	16,107
Total factors supplying reserve funds	208,543	+ 218	+ 14,702	205,702
Currency in circulation*	174,015	- 254	+ 13,585	174,435
Treasury cash holdings*	527	- 3	- 6	523
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,401	- 680	- 457	3,533
Foreign	236	- 33	+ 15	243
Service-related balances and adjustments <sup>3</sup>	1,427	- 7	+ 655	1,149
Other	359	- 130	- 216	310
Other F.R. liabilities and capital	6,946	+ 724	+ 1,749	5,942
Total factors, other than reserve balances, absorbing reserve funds	186,912	- 382	+ 15,327	186,135
Reserve balances with F.R. Banks <sup>4</sup>	21,632	+ 602	- 622	19,567

On June 27, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$116,908 million, an increase of \$2,572 million for the week.

1 Net of \$3,487 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$3,487 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$3,443 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$3,443 million was with foreign official and international accounts. Includes \$613 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$1,149 million and adjustments of \$278 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday June 27, 1984	Change since	
			Wednesday June 20, 1984	Wednesday June 29, 1983
<b>ASSETS</b>				
Gold certificate account		11,100	- 3	- 31
Special Drawing Rights certificate account		4,618	--	--
Coin		445	- 8	+ 58
Loans		3,332	- 1,062	+ 1,252
Acceptances—				
Held under repurchase agreements		--	- 619	--
Federal agency obligations—				
Bought outright		8,501	--	- 389
Held under repurchase agreements <sup>1</sup>		--	- 371	--
U.S. government securities:				
Bought outright—Bills		66,976	- 275	+ 8,545
Notes		63,870	--	+ 763
Bonds		22,061	--	+ 2,870
Total bought outright <sup>2</sup>		152,907	- 275	+ 12,178
Held under repurchase agreements <sup>1</sup>		--	- 5,401	--
<b>Total U.S. government securities</b>		152,907	- 5,676	+ 12,178
<b>Total loans and securities</b>		164,740	- 7,728	+ 13,041
Cash items in process of collection	(1,912)	7,511	- 922	- 964
Bank premises		555	+ 1	+ 2
Other assets <sup>3</sup>		8,230	- 38	- 50
<b>TOTAL ASSETS</b>	(1,912)	197,199	- 8,698	+ 12,056
<b>LIABILITIES</b>				
Federal Reserve notes		159,296	+ 299	+ 12,218
Deposits:				
Depository institutions		20,716	- 8,595	- 771
U.S. Treasury—general account		3,533	+ 611	- 493
Foreign—official accounts		243	+ 64	+ 2
Other		310	- 95	- 126
Total deposits		24,802	- 8,015	- 1,388
Deferred availability cash items	(1,912)	7,159	- 684	+ 322
Other liabilities and accrued dividends <sup>4</sup>		2,530	- 317	+ 603
<b>TOTAL LIABILITIES</b>	(1,912)	193,787	- 8,717	+ 11,755
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,541	+ 2	+ 120
Surplus		1,465	--	+ 106
Other capital accounts		406	+ 17	+ 75

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,443 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 613 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 59 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, June 27, 1984**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,294	--	7,687	- 4,653	159	- 438
16 days to 90 days	38	--	31,614	- 1,308	519	- 16
91 days to 1 year	--	--	45,041	+ 285	1,647	+ 43
Over 1 year to 5 years	--	--	35,138	--	4,476	+ 40
Over 5 years to 10 years	--	--	14,339	--	1,301	--
Over 10 years	--	--	19,088	--	399	--
<b>Total</b>	3,332	--	152,907	- 5,676	8,501	- 371

## H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** June 27, 1984  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,100	599	3,361	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	445	20	21	14	32	55	47	26	24	20	44	27	115
Loans	3,332	52	56	58	13	127	47	2,515	101	77	172	51	63
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,501	428	2,854	286	471	708	202	1,161	244	114	405	538	1,090
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	66,976	3,370	22,485	2,250	3,709	5,581	1,591	9,144	1,922	902	3,192	4,242	8,588
Certificates: Special													
Other													
Notes	63,870	3,215	21,442	2,146	3,536	5,323	1,517	8,720	1,832	860	3,044	4,046	8,189
Bonds	22,061	1,110	7,406	741	1,221	1,839	524	3,012	633	297	1,051	1,398	2,829
Total bought outright <sup>2</sup>	152,907	7,695	51,333	5,137	8,466	12,743	3,632	20,876	4,387	2,059	7,287	9,686	19,606
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	152,907	7,695	51,333	5,137	8,466	12,743	3,632	20,876	4,387	2,059	7,287	9,686	19,606
Total loans and securities	164,740	8,175	54,243	5,481	8,950	13,578	3,881	24,552	4,732	2,250	7,864	10,275	20,759
Cash items in process of collection	9,423	288	841	316	244	1,961	722	660	602	475	1,256	830	1,228
Bank premises	555	95	25	50	27	104	37	21	16	26	31	18	105
Other assets <sup>3</sup>	8,230	276	2,190	331	449	477	432	1,040	226	187	339	1,225	1,058
Interdistrict settlement account	-0-	+1,337	- 613	+ 486	+ 450	+ 108	+ 961	-1,989	- 190	- 213	- 534	- 60	+ 257
TOTAL ASSETS	199,111	11,031	61,403	7,418	11,071	17,660	6,601	26,466	5,937	2,966	9,849	13,351	25,358

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 3,443 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 613 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 59 million in Treasury Bills maturing within 90 days.

\* Less than \$500,000.

H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** June 27, 1984

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	159,296	9,847	49,027	6,155	9,693	14,232	3,879	23,003	4,721	1,945	7,471	10,089	19,234
Deposits:													
Depository institutions	20,716	644	5,921	697	742	1,082	1,657	1,961	480	447	907	2,112	4,066
U.S. Treasury—general account	3,533	--	3,533	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	243	4	130	7	10	8	12	20	4	5	7	11	25
Other	310	1	226	--	1	6	1	69	--	--	2	2	2
Total deposits	24,802	649	9,810	704	753	1,096	1,670	2,050	484	452	916	2,125	4,093
Deferred availability cash items	9,071	307	846	307	260	1,944	719	627	566	419	1,185	715	1,176
Other liabilities and accrued dividends <sup>1</sup>	2,530	124	840	86	142	207	67	351	73	39	120	160	321
<b>TOTAL LIABILITIES</b>	<b>195,699</b>	<b>10,927</b>	<b>60,523</b>	<b>7,252</b>	<b>10,848</b>	<b>17,479</b>	<b>6,335</b>	<b>26,031</b>	<b>5,844</b>	<b>2,855</b>	<b>9,692</b>	<b>13,089</b>	<b>24,824</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,541	44	384	78	103	77	129	194	42	53	72	118	247
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	406	20	139	17	19	30	15	49	11	7	17	36	46
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>199,111</b>	<b>11,031</b>	<b>61,403</b>	<b>7,418</b>	<b>11,071</b>	<b>17,660</b>	<b>6,601</b>	<b>26,466</b>	<b>5,937</b>	<b>2,966</b>	<b>9,849</b>	<b>13,351</b>	<b>25,358</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	187,787	11,194	54,696	8,756	10,756	16,352	6,846	25,029	5,907	2,741	10,475	11,963	23,072
Less—Held by F.R. Banks	28,491	1,347	5,669	2,601	1,063	2,120	2,967	2,026	1,186	796	3,004	1,874	3,838
F.R. notes, net	159,296	9,847	49,027	6,155	9,693	14,232	3,879	23,003	4,721	1,945	7,471	10,089	19,234
Collateral held against F.R. notes:													
Gold certificate account	11,100												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	- 0 -												
U.S. govt. and agency securities	143,578												
Total collateral	159,296												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.