

FEDERAL RESERVE



Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time
June 14, 1984

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended June 13, 1984	Change from week ended		Wednesday June 13, 1984
		June 6, 1984	June 15, 1983	
Reserve Bank credit: 1, 2	174,525	+ 224	+13,176	173,197
U.S. government securities—				
Bought outright—system account	154,383	+ 1,583	+13,462	153,635
Held under repurchase agreements	352	- 697	+ 352	--
Federal agency obligations—				
Bought outright	8,502	- 7	- 391	8,501
Held under repurchase agreements	32	- 42	+ 32	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	18	- 64	+ 18	--
Loans to depository institutions	2,508	- 623	+ 697	2,404
Includes: seasonal borrowing of	246	+ 1	+ 137	266
extended credit of	1,996	+ 1,985	+ 900	1,964
Float	470	- 111	- 1,016	212
Other F.R. assets	8,260	+ 185	+ 22	8,445
Gold stock	11,104	--	- 27	11,104
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,064	+ 15	+ 707	16,077
Total factors supplying reserve funds	206,311	+ 238	+13,856	204,996
Currency in circulation*	174,408	+ 675	+13,445	174,597
Treasury cash holdings*	535	- 5	- 5	530
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,311	- 1,393	+ 180	3,524
Foreign	234	- 7	+ 13	251
Service-related balances and adjustments ³	1,318	+ 33	+ 568	1,150
Other	394	- 119	- 149	342
Other F.R. liabilities and capital	5,849	- 40	+ 803	5,752
Total factors, other than reserve balances, absorbing reserve funds	186,049	- 856	+14,856	186,146
Reserve balances with F.R. Banks ⁴	20,261	+ 1,094	- 1,000	18,849

On June 13, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$115,446 million, an increase of \$1,670 million for the week.

1 Net of \$ 1,867 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 1,867 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 2,645 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,645 million was with foreign official and international accounts. Includes \$ 465 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,150 million and adjustments of \$ 168 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Billions of dollars

	*	Wednesday June 13, 1984	Change since	
			Wednesday June 6, 1984	Wednesday June 15, 1983
ASSETS				
Gold certificate account		11,104	--	- 27
Special Drawing Rights certificate account		4,618	--	--
Coin		451	+ 2	+ 50
Loans		2,404	- 1,983	- 2,008
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,501	- 1	- 389
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		67,704	+ 844	+10,004
Notes		63,870	--	+ 763
Bonds		22,061	--	+ 2,870
Total bought outright ²		153,635	+ 844	+13,637
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		153,635	+ 844	+13,637
Total loans and securities		164,540	- 1,140	+11,240
Cash items in process of collection	(2,140)	7,447	- 638	- 1,676
Bank premises		553	--	- 1
Other assets ³		7,892	+ 152	- 392
TOTAL ASSETS	(2,140)	196,605	- 1,624	+ 9,194
LIABILITIES				
Federal Reserve notes		159,502	+ 360	+12,748
Deposits:				
Depository institutions		19,999	- 2,055	- 4,028
U.S. Treasury—general account		3,524	+ 66	+ 354
Foreign—official accounts		251	+ 45	- 20
Other		342	- 36	- 268
Total deposits		24,116	- 1,980	- 3,962
Deferred availability cash items	(2,140)	7,235	- 98	- 444
Other liabilities and accrued dividends ⁴		2,355	- 3	+ 568
TOTAL LIABILITIES	(2,140)	193,208	- 1,721	+ 8,910
CAPITAL ACCOUNTS				
Capital paid in		1,538	+ 1	+ 122
Surplus		1,465	--	+ 106
Other capital accounts		394	+ 96	+ 56

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 2,645 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 465 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 62 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, June 13, 1984

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,229	--	8,600	- 105	108	+ 22
16 days to 90 days	175	--	33,726	+ 2,808	653	+ 13
91 days to 1 year	--	--	42,744	- 1,859	1,604	- 42
Over 1 year to 5 years	--	--	35,138	--	4,436	+ 44
Over 5 years to 10 years	--	--	14,339	--	1,301	- 38
Over 10 years	--	--	19,088	--	399	--
Total	<u>2,404</u>	<u>--</u>	<u>153,635</u>	<u>+ 844</u>	<u>8,501</u>	<u>- 1</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 13, 1984
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,104	599	3,365	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	451	21	21	13	33	58	48	24	26	22	45	27	113
Loans	2,404	18	4	21	6	44	18	2,020	49	48	136	24	16
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,501	428	2,854	286	471	708	202	1,161	244	114	405	538	1,090
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	67,704	3,407	22,729	2,275	3,749	5,642	1,609	9,243	1,942	911	3,227	4,289	8,681
Notes	63,870	3,215	21,442	2,146	3,536	5,323	1,517	8,720	1,832	860	3,044	4,046	8,189
Bonds	22,061	1,110	7,406	741	1,221	1,839	524	3,012	633	297	1,051	1,398	2,829
Total bought outright ²	153,635	7,732	51,577	5,162	8,506	12,804	3,650	20,975	4,407	2,068	7,322	9,733	19,699
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	153,635	7,732	51,577	5,162	8,506	12,804	3,650	20,975	4,407	2,068	7,322	9,733	19,699
Total loans and securities	164,540	8,178	54,435	5,469	8,983	13,556	3,870	24,156	4,700	2,230	7,863	10,295	20,805
Cash items in process of collection	9,587	281	647	381	270	2,044	709	746	562	503	1,310	703	1,431
Bank premises	553	95	25	50	27	104	37	20	16	26	30	18	105
Other assets ³	7,892	261	2,041	295	446	452	433	996	209	185	326	1,193	1,055
Interdistrict settlement account	-0-	+ 1,427	- 1,357	+ 487	- 1	+ 686	+ 817	- 1,537	- 78	- 71	- 413	- 398	+ 438
TOTAL ASSETS	198,745	11,103	60,512	7,435	10,677	18,277	6,435	26,561	5,962	3,116	10,010	12,874	25,783

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 2,645 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 465 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 62 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 13, 1984
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	159,502	9,794	49,409	6,204	9,388	14,472	3,713	23,094	4,790	2,038	7,578	10,063	18,959
Deposits:													
Depository institutions	19,999	736	4,740	636	657	1,355	1,677	1,991	450	457	946	1,676	4,678
U.S. Treasury—general account	3,524	--	3,524	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	251	4	138	7	10	8	12	20	4	5	7	11	25
Other	342	1	244	--	--	22	1	71	--	--	1	1	1
Total deposits	24,116	741	8,646	643	667	1,385	1,690	2,082	454	462	954	1,688	4,704
Deferred availability cash items	9,375	339	796	341	266	2,051	704	626	558	469	1,212	721	1,292
Other liabilities and accrued dividends ¹	2,355	125	787	81	132	190	62	324	67	37	110	146	294
TOTAL LIABILITIES	195,348	10,999	59,638	7,269	10,453	18,098	6,169	26,126	5,869	3,006	9,854	12,618	25,249
CAPITAL ACCOUNTS													
Capital paid in	1,538	44	384	78	103	77	129	194	42	53	71	117	246
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	394	20	133	17	20	28	15	49	11	6	17	31	47
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	198,745	11,103	60,512	7,435	10,677	18,277	6,435	26,561	5,962	3,116	10,010	12,874	25,783
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	186,896	11,113	55,095	8,724	10,379	16,463	6,317	25,173	5,913	2,760	10,465	11,952	22,542
Less—Held by F.R. Banks	27,394	1,319	5,686	2,520	991	1,991	2,604	2,079	1,123	722	2,887	1,889	3,583
F.R. notes, net	159,502	9,794	49,409	6,204	9,388	14,472	3,713	23,094	4,790	2,038	7,578	10,063	18,959
Collateral held against F.R. notes:													
Gold certificate account	11,104												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	143,780												
Total collateral	159,502												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Less than \$500,000.