

FEDERAL RESERVE



Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

June 7, 1984

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	June 6, 1984	May 30, 1984	June 8, 1984	June 6, 1984
Reserve Bank credit: 1, 2	174,290	+ 2,102	+ 13,866	174,725
U.S. government securities—				
Bought outright—system account	152,800	+ 605	+ 12,260	152,791
Held under repurchase agreements	1,049	+ 1,049	+ 1,049	--
Federal agency obligations—				
Bought outright	8,509	- 6	- 399	8,502
Held under repurchase agreements	74	+ 74	+ 74	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	82	+ 82	+ 82	--
Loans to depository institutions	3,131	+ 123	+ 2,224	4,387
Includes: seasonal borrowing of	245	+ 11	+ 138	229
extended credit of	11	- 8	- 442	9
Float	570	+ 187	- 1,488	752
Other F.R. assets	8,075	- 13	+ 63	8,293
Gold stock	11,104	--	- 28	11,104
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,049	+ 12	+ 705	16,062
Total factors supplying reserve funds	206,062	+ 2,115	+ 14,544	206,509
Currency in circulation*	173,733	+ 1,080	+ 12,929	174,215
Treasury cash holdings*	540	- 4	+ 2	540
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	4,704	+ 1,372	+ 2,056	3,458
Foreign	241	- 33	+ 39	206
Service-related balances and adjustments ³	1,285	- 19	+ 550	1,148
Other	513	+ 77	- 14	378
Other F.R. liabilities and capital	5,889	+ 4	+ 895	5,658
Total factors, other than reserve balances, absorbing reserve funds	186,905	+ 2,478	+ 16,456	185,603
Reserve balances with F.R. Banks ⁴	19,156	- 364	- 1,913	20,906

On June 6, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 113,776 million, an increase of \$259 million for the week.

1 Net of \$2,853 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,853 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 3,030 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,030 million was with foreign official and international accounts. Includes \$ 848 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,148 million and adjustments of \$ 137 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday June 6, 1984	Change since	
				Wednesday May 30, 1984	Wednesday June 8, 1983
ASSETS					
Gold certificate account			11,104	--	- 27
Special Drawing Rights certificate account			4,618	--	--
Coin			449	- 4	+ 53
Loans			4,387	+ 1,684	+ 3,584
Acceptances—					
Held under repurchase agreements		--	--	--	--
Federal agency obligations—					
Bought outright		8,502	- 13	-	406
Held under repurchase agreements ¹		--	--	--	--
U.S. government securities:					
Bought outright—Bills		66,860	- 906		+ 8,182
Notes		63,870	--		+ 763
Bonds		22,061	--		+ 2,783
Total bought outright ²		152,791	- 906		+11,728
Held under repurchase agreements ¹		--	--		--
Total U.S. government securities		152,791	- 906		+11,728
Total loans and securities		165,680	+ 765		+14,906
Cash items in process of collection	(2,368)	8,085	- 2,806		- 733
Bank premises		553	--		- 1
Other assets ³		7,740	+ 33		+ 5
TOTAL ASSETS	(2,368)	198,229	- 2,012		+14,203
LIABILITIES					
Federal Reserve notes		159,142	+ 632		+12,244
Deposits:					
Depository institutions		22,054	+ 2,562		+ 156
U.S. Treasury—general account		3,458	- 2,848		+ 391
Foreign—official accounts		206	- 86		+ 29
Other		378	- 47		- 132
Total deposits		26,096	- 419		+ 444
Deferred availability cash items	(2,368)	7,333	- 2,168		+ 756
Other liabilities and accrued dividends ⁴		2,358	+ 20		+ 573
TOTAL LIABILITIES	(2,368)	194,929	- 1,935		+14,017
CAPITAL ACCOUNTS					
Capital paid in		1,537	+ 5		+ 123
Surplus		1,465	--		+ 106
Other capital accounts		298	- 82		- 43

* Figures in parentheses are the eliminations made in the consolidating process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.² Net of \$ 3,030 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 848 million securities loaned—fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 59 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, June 6, 1984**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	4,255	--	8,705	- 846	86	- 73
16 days to 90 days	132	--	30,918	+ 133	640	+ 81
91 days to 1 year	--	--	44,603	- 103	1,646	+ 8
Over 1 year to 5 years	--	--	35,138	- 90	4,392	- 29
Over 5 years to 10 years	--	--	14,339	--	1,339	--
Over 10 years	--	--	19,088	--	399	--
Total	4,387	--	152,791	- 906	8,502	- 13

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 6, 1984
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,104	599	3,365	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	449	21	24	14	35	55	46	25	25	21	46	26	111
Loans	4,387	22	622	13	208	298	12	2,630	52	160	149	204	17
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,502	428	2,854	286	470	709	202	1,161	244	114	405	539	1,090
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	66,860	3,365	22,446	2,246	3,702	5,572	1,588	9,128	1,918	900	3,187	4,235	8,573
Certificates: Special													
Other													
Notes	63,870	3,215	21,442	2,146	3,536	5,323	1,517	8,720	1,832	860	3,044	4,046	8,189
Bonds	22,061	1,110	7,406	741	1,221	1,839	524	3,012	633	297	1,051	1,398	2,829
Total bought outright ²	152,791	7,690	51,294	5,133	8,459	12,734	3,629	20,860	4,383	2,057	7,282	9,679	19,591
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	152,791	7,690	51,294	5,133	8,459	12,734	3,629	20,860	4,383	2,057	7,282	9,679	19,591
Total loans and securities	165,680	8,140	54,770	5,432	9,137	13,741	3,843	24,651	4,679	2,331	7,836	10,422	20,698
Cash items in process of collection	10,453	316	925	374	301	2,199	754	709	649	485	1,330	881	1,530
Bank premises	553	95	25	50	27	104	37	20	16	26	30	18	105
Other assets ³	7,740	256	1,987	291	422	459	429	990	203	182	319	1,182	1,020
Interdistrict settlement account	-0-	+ 1,388	- 1,051	+ 550	+ 330	+ 467	+ 953	- 1,874	- 25	- 171	- 458	- 189	+ 80
TOTAL ASSETS	200,597	11,056	61,380	7,451	11,171	18,402	6,583	26,677	6,074	3,095	9,952	13,376	25,380

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 3,030 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 848 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 59 million in Treasury Bills maturing within 90 days.

* Less than \$500,000.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 6, 1984

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	159,142	9,706	49,304	6,108	9,366	14,542	3,827	22,760	4,808	2,016	7,542	10,137	19,026
Deposits:													
Depository institutions	22,054	786	5,764	772	1,179	1,342	1,693	2,389	519	464	918	2,106	4,122
U.S. Treasury—general account	3,458	--	3,458	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	206	4	93	7	10	8	12	20	4	5	7	11	25
Other	378	1	279	--	1	24	1	68	--	--	2	1	1
Total deposits	26,096	791	9,594	779	1,190	1,374	1,706	2,477	523	469	927	2,118	4,148
Deferred availability cash items	9,701	345	858	325	268	2,125	729	659	586	467	1,220	726	1,393
Other liabilities and accrued dividends ¹	2,358	113	775	79	130	191	61	358	66	35	110	145	295
TOTAL LIABILITIES	197,297	10,955	60,531	7,291	10,954	18,232	6,323	26,254	5,983	2,987	9,799	13,126	24,862
CAPITAL ACCOUNTS													
Capital paid in	1,537	44	383	78	103	77	129	194	42	53	71	117	246
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	298	17	109	11	13	19	9	37	9	4	14	25	31
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	200,597	11,056	61,380	7,451	11,171	18,402	6,583	26,677	6,074	3,095	9,952	13,376	25,380
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	186,571	11,019	54,962	8,649	10,335	16,482	6,528	24,801	5,904	2,756	10,479	12,018	22,638
Less—Held by F.R. Banks	27,429	1,313	5,658	2,541	969	1,940	2,701	2,041	1,096	740	2,937	1,881	3,612
F.R. notes, net	159,142	9,706	49,304	6,108	9,366	14,542	3,827	22,760	4,808	2,016	7,542	10,137	19,026
Collateral held against F.R. notes:													
Gold certificate account	11,104												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	- 0 -												
U.S. govt. and agency securities	143,420												
Total collateral	159,142												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.