



# FEDERAL RESERVE

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

May 31, 1984

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended May 30, 1984	Change from week ended		Wednesday May 30, 1984
		May 23, 1984	June 1, 1983	
<b>Reserve Bank credit: 1, 2</b>	172,188	+ 3,026	+ 11,862	174,565
U.S. government securities—				
Bought outright—system account	152,195	+ 3,675	+ 12,425	153,697
Held under repurchase agreements	--	--	- 676	--
Federal agency obligations—				
Bought outright	8,515	- 1	- 393	8,515
Held under repurchase agreements	--	--	- 40	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 50	--
Loans to depository institutions	3,008	- 738	+ 1,890	2,703
Includes: seasonal borrowing of	234	+ 30	+ 126	228
extended credit of	19	+ 3	- 511	15
Float	383	- 56	- 1,334	1,390
Other F.R. assets	8,088	+ 147	+ 41	8,260
Gold stock	11,104	- 2	- 28	11,104
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	15,987	+ 12	+ 657	15,997
<b>Total factors supplying reserve funds</b>	<b>203,897</b>	<b>+ 3,037</b>	<b>+ 12,491</b>	<b>206,284</b>
Currency in circulation*	172,603	+ 827	+ 12,910	173,513
Treasury cash holdings*	544	- 4	+ 9	542
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,332	- 688	+ 449	6,306
Foreign	274	+ 37	+ 1	292
Service-related balances and adjustments <sup>3</sup>	1,304	+ 295	+ 588	1,148
Other	436	- 5	- 126	425
Other F.R. liabilities and capital	5,885	- 30	+ 907	5,715
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>184,377</b>	<b>- 159</b>	<b>+ 14,737</b>	<b>187,941</b>
<b>Reserve balances with F.R. Banks<sup>4</sup></b>	<b>19,520</b>	<b>+ 3,196</b>	<b>- 2,244</b>	<b>18,344</b>

On May 30, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 113,517 million, a decrease of \$133 million for the week.

1 Net of \$2,857 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,857 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$1,628 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,628 million was with foreign official and international accounts. Includes \$ 1,120 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,148 million and adjustments of \$ 156 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday May 30, 1984	Change since	
			Wednesday May 23, 1984	Wednesday June 1, 1983
<b>ASSETS</b>				
Gold certificate account		11,104	--	- 28
Special Drawing Rights certificate account		4,618	--	--
Coin		453	- 16	+ 56
Loans		2,703	- 522	+ 579
Acceptances—				
Held under repurchase agreements		--	--	- 351
Federal agency obligations—				
Bought outright		8,515	- 1	- 393
Held under repurchase agreements <sup>1</sup>		--	--	- 278
U.S. government securities:				
Bought outright—Bills		67,766	+ 2,549	+10,557
Notes		63,870	--	+ 763
Bonds		22,061	--	+ 2,783
Total bought outright <sup>2</sup>		153,697	+ 2,549	+14,103
Held under repurchase agreements <sup>1</sup>		--	--	- 4,730
<b>Total U.S. government securities</b>		153,697	+ 2,549	+ 9,373
<b>Total loans and securities</b>		164,915	+ 2,026	+ 8,930
Cash items in process of collection	(2,673)	10,891	+ 3,539	- 1,427
Bank premises		553	- 2	- 5
Other assets <sup>3</sup>		7,707	+ 145	+ 93
<b>TOTAL ASSETS</b>	(2,673)	200,241	+ 5,692	+ 7,619
<b>LIABILITIES</b>				
Federal Reserve notes		158,510	+ 1,435	+12,273
Deposits:				
Depository institutions		19,492	- 2,099	- 7,949
U.S. Treasury—general account		6,306	+ 3,712	+ 3,636
Foreign—official accounts		292	+ 80	+ 14
Other		425	+ 18	- 205
Total deposits		26,515	+ 1,711	- 4,504
Deferred availability cash items	(2,673)	9,501	+ 2,581	- 851
Other liabilities and accrued dividends <sup>4</sup>		2,338	- 44	+ 377
<b>TOTAL LIABILITIES</b>	(2,673)	196,864	+ 5,683	+ 7,295
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,532	+ 3	+ 118
Surplus		1,465	--	+ 106
Other capital accounts		380	+ 6	+ 100

\* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,298 million was outstanding at the end of the latest statement week.
- Net of \$ 1,628 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,120 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 53 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, May 30, 1984**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly change
Within 15 days	2,660	--	9,551	+ 4,747	159	- 20
16 days to 90 days	43	--	30,785	- 2,281	559	+ 17
91 days to 1 year	--	--	44,706	+ 83	1,638	- 36
Over 1 year to 5 years	--	--	35,228	--	4,421	+ 20
Over 5 years to 10 years	--	--	14,339	--	1,339	+ 18
Over 10 years	--	--	19,088	--	399	--
<b>Total</b>	2,703	--	153,697	+ 2,549	8,515	- 1

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**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** May 30, 1984  
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,104	599	3,365	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	453	24	23	13	35	56	45	27	26	22	46	25	111
Loans	2,703	44	46	45	37	70	30	1,976	75	59	187	83	51
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,515	429	2,859	286	471	710	202	1,162	244	115	406	539	1,092
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright--Bills	67,766	3,410	22,750	2,277	3,753	5,647	1,610	9,252	1,944	912	3,230	4,292	9,689
Notes	63,870	3,215	21,442	2,146	3,536	5,323	1,517	8,720	1,832	860	3,044	4,046	8,189
Bonds	22,061	1,110	7,406	741	1,221	1,839	524	3,012	633	297	1,051	1,398	2,829
Total bought outright <sup>2</sup>	153,697	7,735	51,598	5,164	8,510	12,809	3,651	20,984	4,409	2,069	7,325	9,736	19,707
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>153,697</b>	<b>7,735</b>	<b>51,598</b>	<b>5,164</b>	<b>8,510</b>	<b>12,809</b>	<b>3,651</b>	<b>20,984</b>	<b>4,409</b>	<b>2,069</b>	<b>7,325</b>	<b>9,736</b>	<b>19,707</b>
<b>Total loans and securities</b>	<b>164,915</b>	<b>8,208</b>	<b>54,503</b>	<b>5,495</b>	<b>9,018</b>	<b>13,589</b>	<b>3,883</b>	<b>24,122</b>	<b>4,728</b>	<b>2,243</b>	<b>7,918</b>	<b>10,358</b>	<b>20,850</b>
Cash items in process of collection	13,564	450	1,547	491	495	2,772	932	1,009	771	550	1,659	1,196	1,692
Bank premises	553	95	25	50	27	104	37	20	16	26	30	18	105
Other assets <sup>3</sup>	7,707	250	1,986	315	426	455	414	964	193	186	313	1,185	1,020
Interdistrict settlement account	-0-	+ 1,115	+ 1,171	+ 147	+ 71	+ 211	+ 824	- 1,990	- 174	- 41	- 997	- 335	- 2
<b>TOTAL ASSETS</b>	<b>202,914</b>	<b>10,982</b>	<b>63,955</b>	<b>7,251</b>	<b>10,991</b>	<b>18,564</b>	<b>6,656</b>	<b>26,308</b>	<b>6,087</b>	<b>3,207</b>	<b>9,818</b>	<b>13,483</b>	<b>25,612</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,298 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 1,628 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,120 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 53 million in Treasury Bills maturing within 90 days.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 30, 1984

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	158,510	9,696	49,161	5,996	9,304	14,585	3,882	22,609	4,750	2,001	7,259	10,146	19,121
Deposits:													
Depository institutions	19,492	707	5,238	572	881	1,000	1,576	1,988	439	523	707	1,836	4,025
U.S. Treasury—general account	6,306	--	6,306	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	292	4	179	7	10	8	12	20	4	5	7	11	25
Other	425	1	328	--	1	26	1	64	--	--	1	1	2
Total deposits	26,515	712	12,051	579	892	1,034	1,589	2,072	443	528	715	1,848	4,052
Deferred availability cash items	12,174	356	1,097	432	437	2,581	860	869	734	533	1,579	1,086	1,610
Other liabilities and accrued dividends <sup>1</sup>	2,338	115	775	78	134	191	62	324	68	35	111	149	296
<b>TOTAL LIABILITIES</b>	<b>199,537</b>	<b>10,879</b>	<b>63,084</b>	<b>7,085</b>	<b>10,767</b>	<b>18,391</b>	<b>6,393</b>	<b>25,874</b>	<b>5,995</b>	<b>3,097</b>	<b>9,664</b>	<b>13,229</b>	<b>25,079</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,532	44	383	79	103	73	128	194	42	53	71	116	246
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	380	19	131	16	20	26	13	48	10	6	15	30	46
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>202,914</b>	<b>10,982</b>	<b>63,955</b>	<b>7,251</b>	<b>10,991</b>	<b>18,564</b>	<b>6,656</b>	<b>26,308</b>	<b>6,087</b>	<b>3,207</b>	<b>9,818</b>	<b>13,483</b>	<b>25,612</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	186,105	11,007	54,863	8,620	10,358	16,536	6,705	24,579	5,940	2,766	10,188	12,066	22,477
Less—Held by F.R. Banks	27,595	1,311	5,702	2,624	1,054	1,951	2,823	1,970	1,190	765	2,929	1,920	3,356
F.R. notes, net	158,510	9,696	49,161	5,996	9,304	14,585	3,882	22,609	4,750	2,001	7,259	10,146	19,121
Collateral held against F.R. notes:													
Gold certificate account	11,104												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	- 0 -												
U.S. govt. and agency securities	142,788												
Total collateral	158,510												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.