



# FEDERAL RESERVE

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 Eastern Time  
Thursday, May 24, 1984

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended May 23, 1984	Change from week ended		Wednesday May 23, 1984
		May 16, 1984	May 25, 1983	
<b>Reserve Bank credit: 1, 2</b>				
U.S. government securities—	169,177	- 5,712	+ 9,461	171,438
Bought outright—system account	148,520	- 4,086	+ 8,120	151,148
Held under repurchase agreements	—	—	—	—
Federal agency obligations—				
Bought outright	8,516	—	- 392	8,516
Held under repurchase agreements	—	—	—	—
Acceptances—				
Bought outright	—	—	—	—
Held under repurchase agreements	—	—	—	—
Loans to depository institutions	3,746	- 867	+ 2,795	3,225
Includes: seasonal borrowing of	204	+ 17	+ 100	209
extended credit of	16	- 35	- 495	13
Float	454	+ 429	- 1,172	432
Other F.R. assets	7,941	- 1,188	+ 110	8,117
Gold stock	11,106	- 1	- 26	11,104
Special Drawing Rights certificate account	4,618	—	—	4,618
Treasury currency outstanding	15,975	+ 12	+ 659	15,985
Total factors supplying reserve funds	200,875	- 5,701	+10,093	203,145
Currency in circulation**	171,776	- 342	+13,243	172,047
Treasury cash holdings**	548	+ 2	+ 15	544
<b>Deposits, other than reserve balances, with F.R. Banks:</b>				
Treasury	4,020	+ 499	+ 1,054	2,594
Foreign	237	+ 7	+ 23	212
Service-related balances and adjustments <sup>3</sup>	1,600	+ 220	+ 898	1,137
Other	441	- 70	- 94	407
<b>Other F.R. liabilities and capital</b>	<u>5,915</u>	<u>+ 138</u>	<u>+ 930</u>	<u>5,750</u>
Total factors, other than reserve balances, absorbing reserve funds	184,537	+ 454	+16,068	182,691
<b>Reserve balances with F.R. Banks <sup>4</sup></b>	<b>16,338</b>	<b>- 6,155</b>	<b>- 5,974</b>	<b>20,454</b>

On May 23, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$113,650 million, a decrease of \$728 million for the week.

- 1 Net of \$ 6,425 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,350 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 3,791 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,791 million was with foreign official and international accounts. Includes \$ 878 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,137 million and adjustments of \$ 463 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated

\*\* Estimated (Treasury's figures).

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday May 23, 1984	Change since	
			Wednesday May 16, 1984	Wednesday May 25, 1983
ASSETS				
Gold certificate account		11,104	- 3	- 28
Special Drawing Rights certificate account		4,618	—	—
Coin		469	- 5	+ 43
Loans		3,225	- 2,234	+ 1,677
Acceptances—				
Held under repurchase agreements		—	—	—
Federal agency obligations—				
Bought outright		8,516	—	- 392
Held under repurchase agreements <sup>1</sup>		—	—	—
U.S. government securities:				
Bought outright—Bills		65,217	+ 1,731	+ 6,852
Notes		63,870	—	+ 763
Bonds		22,061	—	+ 2,783
Total bought outright <sup>2</sup>		151,148	+ 1,731	+10,398
Held under repurchase agreements <sup>1</sup>		—	—	—
Total U.S. government securities		151,148	+ 1,731	+10,398
Total loans and securities		162,889	- 503	+11,683
Cash items in process of collection	(2,136)	7,352	- 1,083	- 1,445
Bank premises		555	—	+ 2
Other assets <sup>3</sup>		7,562	+ 132	+ 15
TOTAL ASSETS	(2,136)	194,549	- 1,462	+10,270
LIABILITIES				
Federal Reserve notes		157,075	- 113	+12,276
Deposits:				
Depository institutions		21,591	+ 2,363	- 2,792
U.S. Treasury—general account		2,594	- 2,502	- 215
Foreign—official accounts		212	- 17	- 28
Other		407	- 86	- 271
Total deposits		24,804	- 242	- 3,306
Deferred availability cash items	(2,136)	6,920	- 1,294	+ 348
Other liabilities and accrued dividends <sup>4</sup>		2,382	+ 189	+ 684
TOTAL LIABILITIES	(2,136)	191,181	- 1,460	+10,002
CAPITAL ACCOUNTS				
Capital paid in		1,529	—	+ 116
Surplus		1,465	—	+ 106
Other capital accounts		374	- 2	+ 46

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,791 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 878 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 56 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, May 23, 1984

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly change
Within 15 days	3,167	--	4,804	- 1,901	179	+ 73
16 days to 90 days	58	--	33,066	+ 3,564	542	- 74
91 days to 1 year	--	--	44,623	+ 68	1,674	--
Over 1 year to 5 years	--	--	35,228	--	4,401	+ 1
Over 5 years to 10 years	--	--	14,339	--	1,321	--
Over 10 years	--	--	19,088	--	399	--
Total	3,225	--	151,148	+ 1,731	8,516	--

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 23, 1984**  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	157,075	9,603	48,771	5,959	9,222	14,457	3,843	22,440	4,709	1,985	7,138	10,104	18,844
Deposits:													
Depository institutions	21,591	855	5,480	678	774	1,320	1,667	1,823	568	603	811	1,994	5,018
U.S. Treasury—general account	2,594	--	2,594	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	212	4	99	7	10	8	12	20	4	5	7	11	25
Other	407	1	296	1	2	30	1	72	--	--	2	1	1
Total deposits	24,804	860	8,469	686	786	1,358	1,680	1,915	572	608	820	2,006	5,044
Deferred availability cash items	9,056	345	724	307	261	1,896	704	648	498	395	1,321	725	1,232
Other liabilities and accrued dividends <sup>1</sup>	2,382	115	795	79	133	194	61	325	67	36	111	167	299
<b>TOTAL LIABILITIES</b>	<b>193,317</b>	<b>10,923</b>	<b>58,759</b>	<b>7,031</b>	<b>10,402</b>	<b>17,905</b>	<b>6,288</b>	<b>25,328</b>	<b>5,846</b>	<b>3,024</b>	<b>9,390</b>	<b>13,002</b>	<b>25,419</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,529	44	383	77	103	73	128	194	41	53	70	117	246
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	374	16	130	16	18	25	14	49	10	7	15	30	44
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>196,685</b>	<b>11,023</b>	<b>59,629</b>	<b>7,195</b>	<b>10,624</b>	<b>18,077</b>	<b>6,552</b>	<b>25,763</b>	<b>5,937</b>	<b>3,135</b>	<b>9,543</b>	<b>13,257</b>	<b>25,950</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	186,279	11,010	54,897	8,665	10,351	16,566	6,807	24,588	5,947	2,775	10,133	12,101	22,439
Less—Held by F.R. Banks	29,204	1,407	6,126	2,706	1,129	2,109	2,964	2,148	1,238	790	2,995	1,997	3,595
F.R. notes, net	157,075	9,603	48,771	5,959	9,222	14,457	3,843	22,440	4,709	1,985	7,138	10,104	18,844
Collateral held against F.R. notes:													
Gold certificate account	11,104												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	141,353												
Total collateral	157,075												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

## H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** May 23, 1984  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,104	599	3,365	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	469	25	26	15	36	58	48	28	28	22	46	24	113
Loans	3,225	67	936	30	11	178	31	1,487	61	90	177	58	99
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,516	429	2,859	286	471	710	202	1,163	244	115	406	539	1,092
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	65,217	3,282	21,894	2,191	3,611	5,435	1,550	8,904	1,871	878	3,108	4,131	8,362
Notes	63,870	3,215	21,442	2,146	3,536	5,323	1,517	8,720	1,832	860	3,044	4,046	8,189
Bonds	22,061	1,110	7,406	741	1,221	1,839	524	3,012	633	297	1,051	1,398	2,829
Total bought outright <sup>2</sup>	151,148	7,607	50,742	5,078	8,368	12,597	3,591	20,636	4,336	2,035	7,203	9,575	19,380
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	151,148	7,607	50,742	5,078	8,368	12,597	3,591	20,636	4,336	2,035	7,203	9,575	19,380
Total loans and securities	162,889	8,103	54,537	5,394	8,850	13,485	3,824	23,286	4,641	2,240	7,786	10,172	20,571
Cash items in process of collection	9,488	345	798	376	293	1,921	745	691	511	396	1,351	767	1,294
Bank premises	555	96	25	50	27	105	37	20	16	26	30	18	105
Other assets <sup>3</sup>	7,562	241	1,958	289	429	422	417	943	193	182	310	1,193	985
Interdistrict settlement account	-0-	+ 1,373	- 2,415	+ 331	+ 70	+ 709	+ 960	- 1,361	+ 21	+ 48	- 829	+ 47	+ 1,046
<b>TOTAL ASSETS</b>	<b>196,685</b>	<b>11,023</b>	<b>59,629</b>	<b>7,195</b>	<b>10,624</b>	<b>18,077</b>	<b>6,552</b>	<b>25,763</b>	<b>5,937</b>	<b>3,135</b>	<b>9,543</b>	<b>13,257</b>	<b>25,950</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

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<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 56 million in Treasury Bills maturing within 90 days.