



FEDERAL RESERVE

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

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Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended May 9, 1984	Change from week ended		Wednesday May 9, 1984
		May 2, 1984	May 11, 1984	
Reserve Bank credit: 1, 2	175,408	- 6,344	+ 15,907	178,615
U.S. government securities—				
Bought outright—system account	154,534	- 1,575	+ 16,476	154,147
Held under repurchase agreements	730	- 4,676	+ 730	2,397
Federal agency obligations—				
Bought outright	8,556	--	- 352	8,556
Held under repurchase agreements	45	- 185	+ 45	114
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	94	- 173	+ 94	427
Loans to depository institutions	1,098	+ 69	+ 391	2,701
Includes: seasonal borrowing of	161	+ 4	+ 70	169
extended credit of	52	- 18	- 454	71
Float	890	+ 324	- 1,272	576
Other F.R. assets	9,460	- 129	- 207	9,697
Gold stock	11,107	- 1	- 27	11,107
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	15,951	+ 12	+ 664	15,961
Total factors supplying reserve funds	207,084	- 6,333	+ 16,544	210,301
Currency in circulation*	171,424	+ 965	+ 12,933	172,014
Treasury cash holdings*	543	+ 9	+ 11	546
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	5,651	- 9,816	+ 1,839	4,029
Foreign	224	- 10	+ 1	275
Service-related balances and adjustments ³	1,542	+ 205	+ 855	1,136
Other	539	+ 161	- 15	541
Other F.R. liabilities and capital	5,792	- 504	+ 898	5,776
Total factors, other than reserve balances, absorbing reserve funds	185,714	- 8,991	+ 16,521	184,317
Reserve balances with F.R. Banks⁴	21,370	+ 2,659	+ 25	25,984

On May 9, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 114,095 million, a decrease of \$1,274 million for the week.

1 Net of \$ 3,358 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,358 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 3,732 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,732 million was with foreign official and international accounts. Includes \$ 319 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,136 million and adjustments of \$ 406 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday May 9, 1984	Change since	
			Wednesday May 2, 1984	Wednesday May 11, 1984
ASSETS				
Gold certificate account		11,107	--	- 25
Special Drawing Rights certificate account		4,618	--	--
Coin		472	- 4	+ 33
Loans		2,701	+ 1,894	+ 1,531
Acceptances—				
Held under repurchase agreements		427	+ 203	+ 427
Federal agency obligations—				
Bought outright		8,556	--	- 352
Held under repurchase agreements ¹		114	- 208	+ 114
U.S. government securities:				
Bought outright—Bills		68,216	- 3,428	+ 12,529
Notes		64,127	--	+ 1,940
Bonds		21,804	--	+ 2,809
Total bought outright ²		154,147	- 3,428	+ 17,278
Held under repurchase agreements ¹		2,397	- 3,742	+ 2,397
Total U.S. government securities		156,544	- 7,170	+ 19,675
Total loans and securities		168,342	- 5,281	+ 21,395
Cash items in process of collection	(2,267)	7,610	- 2,297	- 1,224
Bank premises		549	--	- 4
Other assets ³		9,148	- 77	- 147
TOTAL ASSETS	(2,267)	201,846	- 7,659	+ 20,028
LIABILITIES				
Federal Reserve notes		157,071	+ 1,066	+ 12,168
Deposits:				
Depository institutions		27,120	+ 5,535	+ 5,740
U.S. Treasury—general account		4,029	- 12,407	+ 477
Foreign—official accounts		275	+ 83	+ 53
Other		541	- 21	- 11
Total deposits		31,965	- 6,810	+ 6,259
Deferred availability cash items	(2,267)	7,034	- 1,612	+ 505
Other liabilities and accrued dividends ⁴		2,416	- 425	+ 839
TOTAL LIABILITIES	(2,267)	198,486	- 7,781	+ 19,771
CAPITAL ACCOUNTS				
Capital paid in		1,525	+ 4	+ 116
Surplus		1,465	--	+ 106
Other capital accounts		370	+ 118	+ 35

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,732 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 319 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 56 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, May 11, 1984

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,604	427	10,026	- 5,217	155	- 208
16 days to 90 days	97	0	32,070	- 1,526	720	+ 85
91 days to 1 year	0	0	44,952	- 427	1,666	- 85
Over 1 year to 5 years	0	0	36,267	--	4,409	--
Over 5 years to 10 years	0	0	14,322	--	1,321	--
Over 10 years	0	0	18,907	--	399	--
Total	2,701	427	156,544	- 7,170	8,670	- 208

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 9, 1984
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,107	599	3,368	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	472	25	29	17	37	56	45	28	29	23	47	27	109
Loans	2,701	31	1,001	58	8	62	146	919	45	172	158	75	26
Acceptances held under repurchase agreements	427	--	427	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,556	431	2,872	287	474	713	203	1,168	246	115	408	542	1,097
Held under repurchase agreements ¹	114	--	114	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright--Bills	68,216	3,434	22,901	2,292	3,777	5,685	1,621	9,313	1,956	918	3,251	4,322	8,746
Certificates: Special													
Other	64,127	3,227	21,528	2,154	3,551	5,345	1,523	8,755	1,840	863	3,056	4,062	8,223
Notes	21,804	1,097	7,320	732	1,207	1,817	518	2,977	626	294	1,039	1,381	2,796
Bonds													
Total bought outright ²	154,147	7,758	51,749	5,178	8,535	12,847	3,662	21,045	4,422	2,075	7,346	9,765	19,765
Held under repurchase agreements ¹	2,397	--	2,397	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	156,544	7,758	54,146	5,178	8,535	12,847	3,662	21,045	4,422	2,075	7,346	9,765	19,765
Total loans and securities	168,342	8,220	58,560	5,523	9,017	13,622	4,011	23,132	4,713	2,362	7,912	10,382	20,888
Cash items in process of collection	9,877	361	804	496	238	2,196	758	703	505	398	1,166	793	1,459
Bank premises	549	96	25	50	27	105	36	20	16	26	25	18	105
Other assets ³	9,148	322	2,531	340	499	555	454	1,148	236	221	392	1,264	1,186
Interdistrict settlement account	-0-	+1,170	- 3,234	+ 691	+ 543	+ 239	+ 95	- 1,016	+ 6	- 154	- 971	+ 553	+ 2,078
TOTAL ASSETS	204,113	11,034	63,418	7,857	11,280	18,150	5,920	26,171	6,032	3,097	9,420	14,073	27,661

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 3,732 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$319 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 56 million in Treasury Bills maturing within 90 days.

* Less than \$500,000.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 9, 1984
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	157,071	9,721	48,967	5,937	9,353	14,486	3,014	22,505	4,813	2,101	7,207	10,201	18,766
Deposits:													
Depository institutions	27,120	750	7,366	1,225	1,338	1,210	1,899	2,163	567	428	807	2,741	6,626
U.S. Treasury—general account	4,029	--	4,029	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	275	4	162	7	10	8	12	20	4	5	7	11	25
Other	541	1	389	--	1	31	1	113	--	1	2	1	1
Total deposits	31,965	755	11,946	1,232	1,349	1,249	1,912	2,296	571	434	816	2,753	6,652
Deferred availability cash items	9,301	346	757	444	227	2,050	672	622	491	417	1,133	722	1,420
Other liabilities and accrued dividends ¹	2,416	113	878	77	129	193	62	318	66	34	109	144	293
TOTAL LIABILITIES	200,753	10,935	62,548	7,690	11,058	17,978	5,660	25,741	5,941	2,986	9,265	13,820	27,131
CAPITAL ACCOUNTS													
Capital paid in	1,525	42	383	78	102	73	128	194	41	53	70	115	246
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	370	17	130	18	19	25	10	44	10	7	17	30	43
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	204,113	11,034	63,418	7,857	11,280	18,150	5,920	26,171	6,032	3,097	9,420	14,073	27,661
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	185,290	11,093	54,981	8,669	10,404	16,351	5,843	24,610	5,938	2,772	10,236	12,053	22,340
Less—Held by F.R. Banks	28,219	1,372	6,014	2,732	1,051	1,865	2,829	2,105	1,125	671	3,029	1,852	3,574
F.R. notes, net	157,071	9,721	48,967	5,937	9,353	14,486	3,014	22,505	4,813	2,101	7,207	10,201	18,766
Collateral held against F.R. notes:													
Gold certificate account	11,107												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	- 0 -												
U.S. govt. and agency securities	141,346												
Total collateral	157,071												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.