

FEDERAL RESERVE



Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

May 3, 1984

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended May 2, 1984	Change from week ended		Wednesday May 2, 1984
		April 25, 1984	May 4, 1983	
Reserve Bank credit: 1, 2	181,752	+ 4,074	+ 19,528	184,658
U.S. government securities—				
Bought outright—system account	156,109	+ 1,703	+ 17,931	157,575
Held under repurchase agreements	5,406	+ 3,148	+ 3,594	6,139
Federal agency obligations—				
Bought outright	8,556	--	- 352	8,556
Held under repurchase agreements	230	- 83	+ 116	322
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	267	+ 95	- 99	224
Loans to depository institutions	1,029	- 684	+ 104	807
Includes: seasonal borrowing of	157	+ 9	+ 56	166
extended credit of	70	+ 19	- 423	46
Float	566	- 268	- 1,702	1,261
Other F.R. assets	9,589	+ 162	- 64	9,774
Gold stock	11,108	- 1	- 27	11,107
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	15,939	+ 12	+ 666	15,949
Total factors supplying reserve funds	213,417	+ 4,085	+ 20,167	216,332
Currency in circulation*	170,459	- 261	+ 13,214	170,944
Treasury cash holdings*	534	+ 6	+ 8	534
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	15,467	+ 6,860	+ 9,614	16,436
Foreign	234	+ 27	- 24	192
Service-related balances and adjustments ³	1,337	- 288	+ 692	1,134
Other	378	+ 25	- 322	562
Other F.R. liabilities and capital	6,296	+ 170	+ 1,123	6,079
Total factors, other than reserve balances, absorbing reserve funds	194,705	+ 6,539	+ 24,305	195,881
Reserve balances with F.R. Banks⁴	18,711	- 2,455	- 4,140	20,451

On May 2, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 115,369 million, an increase of \$1,176 million for the week.

- 1 Net of \$ 2,938 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,938 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 1,517 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,517 million was with foreign official and international accounts. Includes \$ 324 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,134 million and adjustments of \$ 203 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday May 2, 1984	Change since	
			Wednesday April 25, 1984	Wednesday May 4, 1983
ASSETS				
Gold certificate account		11,107	- 2	- 28
Special Drawing Rights certificate account		4,618	--	--
Coin		476	- 12	+ 10
Loans		807	- 5,527	+ 9
Acceptances—				
Held under repurchase agreements		224	- 125	+ 224
Federal agency obligations—				
Bought outright		8,556	--	- 352
Held under repurchase agreements ¹		322	- 3	+ 322
U.S. government securities:				
Bought outright—Bills		71,644	+ 2,758	+14,495
Notes		64,127	--	+ 1,940
Bonds		21,804	--	+ 2,809
Total bought outright ²		157,575	+ 2,758	+19,244
Held under repurchase agreements ¹		6,139	+ 2,625	+ 6,139
Total U.S. government securities		<u>163,714</u>	<u>+ 5,383</u>	<u>+25,383</u>
Total loans and securities		<u>173,623</u>	<u>- 272</u>	<u>+25,586</u>
Cash items in process of collection	(2,931)	9,907	+ 1,551	+ 165
Bank premises		549	+ 1	- 4
Other assets ³		9,225	+ 117	+ 171
TOTAL ASSETS	(2,931)	<u>209,505</u>	<u>+ 1,383</u>	<u>+25,900</u>
LIABILITIES				
Federal Reserve notes		156,005	+ 325	+12,155
Deposits:				
Depository institutions		21,585	- 2,233	- 1,238
U.S. Treasury—general account		16,436	+ 2,391	+12,393
Foreign—official accounts		192	- 59	- 25
Other		562	+ 243	+ 6
Total deposits		38,775	+ 342	+11,136
Deferred availability cash items	(2,931)	8,646	+ 644	+ 1,302
Other liabilities and accrued dividends ⁴		2,841	+ 181	+ 1,145
TOTAL LIABILITIES	(2,931)	<u>206,267</u>	<u>+ 1,492</u>	<u>+25,738</u>
CAPITAL ACCOUNTS				
Capital paid in		1,521	+ 3	+ 113
Surplus		1,465	--	+ 106
Other capital accounts		252	- 112	- 57

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,414 million was outstanding at the end of the latest statement week.
- Net of \$ 1,517 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 324 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 54 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, May 2, 1984

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	717	224	15,243	+ 8,172	363	- 97
16 days to 90 days	90	--	33,596	- 2,681	635	+ 18
91 days to 1 year	--	--	45,379	- 586	1,751	+ 76
Over 1 year to 5 years	--	--	36,267	+ 478	4,409	--
Over 5 years to 10 years	--	--	14,322	--	1,321	--
Over 10 years	--	--	18,907	--	399	--
Total	<u>807</u>	<u>224</u>	<u>163,714</u>	<u>+ 5,383</u>	<u>8,878</u>	<u>- 3</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 2, 1984
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,107	599	3,368	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	476	26	29	17	38	56	45	27	30	22	48	28	110
Loans	807	25	11	45	9	109	63	120	53	59	201	91	21
Acceptances held under repurchase agreements	224	--	224	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,556	431	2,872	287	474	713	203	1,168	246	115	408	542	1,097
Held under repurchase agreements ¹	322	--	322	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	71,644	3,606	24,052	2,407	3,967	5,971	1,702	9,781	2,055	964	3,415	4,539	9,185
Notes	64,127	3,227	21,528	2,154	3,551	5,345	1,523	8,755	1,840	863	3,056	4,062	8,223
Bonds	21,804	1,097	7,320	732	1,207	1,817	518	2,977	626	294	1,039	1,381	2,796
Total bought outright ²	157,575	7,930	52,900	5,293	8,725	13,133	3,743	21,513	4,521	2,121	7,510	9,982	20,204
Held under repurchase agreements ¹	6,139	--	6,139	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	163,714	7,930	59,039	5,293	8,725	13,133	3,743	21,513	4,521	2,121	7,510	9,982	20,204
Total loans and securities	173,623	8,386	62,468	5,625	9,208	13,955	4,009	22,801	4,820	2,295	8,119	10,615	21,322
Cash items in process of collection	12,838	506	986	490	330	2,572	929	961	632	560	1,536	1,353	1,983
Bank premises	549	96	25	50	27	105	36	20	16	26	25	18	105
Other assets ³	9,225	319	2,587	330	490	559	476	1,122	232	202	382	1,363	1,163
Interdistrict settlement account	-0-	+ 1,014	+ 2,496	- 47	- 291	- 372	+ 243	- 941	- 270	- 232	- 1,293	- 1,120	+ 813
TOTAL ASSETS	212,436	11,187	73,294	7,205	10,721	18,252	6,259	26,146	5,987	3,094	9,666	13,293	27,332

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,414 million was outstanding at the end of the latest statement week.

² Net of \$ 1,517 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 324 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 54 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 2, 1984
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	156,005	9,613	48,624	5,887	9,262	14,227	3,134	22,077	4,765	2,077	7,151	10,158	19,030
Deposits:													
Depository institutions	21,585	858	4,842	610	809	1,159	2,040	2,374	474	370	770	1,779	5,500
U.S. Treasury—general account	16,436	--	16,436	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	192	4	79	7	10	8	12	20	4	5	7	11	25
Other	562	1	428	--	1	29	1	94	1	1	2	1	3
Total deposits	38,775	863	21,785	617	820	1,196	2,053	2,488	479	376	779	1,791	5,528
Deferred availability cash items	11,577	497	801	461	292	2,466	758	835	588	497	1,474	953	1,955
Other liabilities and accrued dividends ¹	2,841	119	1,239	82	134	198	62	332	68	37	114	149	307
TOTAL LIABILITIES	209,198	11,092	72,449	7,047	10,508	18,087	6,007	25,732	5,900	2,987	9,518	13,051	26,820
CAPITAL ACCOUNTS													
Capital paid in	1,521	42	379	78	102	73	127	194	41	53	70	116	246
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	252	13	109	9	10	18	3	28	6	3	10	18	25
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	212,436	11,187	73,294	7,205	10,721	18,252	6,259	26,146	5,987	3,094	9,666	13,293	27,332
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	184,738	11,037	54,598	8,715	10,388	16,160	5,963	24,393	5,919	2,783	10,254	12,048	22,481
Less—Held by F.R. Banks	28,734	1,424	5,974	2,828	1,126	1,933	2,829	2,316	1,154	706	3,103	1,890	3,451
F.R. notes, net	156,005	9,613	48,624	5,887	9,262	14,227	3,134	22,077	4,765	2,077	7,151	10,158	19,030
Collateral held against F.R. notes:													
Gold certificate account	11,107												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	- 0 -												
U.S. govt. and agency securities	140,280												
Total collateral	156,005												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.