



FEDERAL RESERVE

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

April 19, 1984

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended April 18, 1984	Change from week ended		Wednesday April 18, 1984
		April 11, 1984	April 20, 1983	
Reserve Bank credit: 1, 2	171,513	+ 6	+ 11,087	174,982
U.S. government securities—				
Bought outright—system account	152,425	+ 1,313	+ 13,578	155,409
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	8,556	- 1	- 352	8,556
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	751	- 762	+ 85	671
Includes: seasonal borrowing of	127	+ 6	+ 50	138
extended credit of	37	--	- 368	38
Float	618	- 726	- 1,956	1,003
Other F.R. assets	9,162	+ 181	- 269	9,343
Gold stock	11,109	- 2	- 28	11,109
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	15,915	+ 12	+ 669	15,925
Total factors supplying reserve funds	203,155	+ 16	+ 11,728	206,634
Currency in circulation*	170,827	+ 464	+ 13,725	170,962
Treasury cash holdings*	521	+ 6	+ 6	528
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,964	+ 866	+ 697	7,677
Foreign	217	+ 9	- 19	183
Service-related balances and adjustments 3	1,525	- 17	+ 893	1,138
Other	389	- 40	- 247	336
Other F.R. liabilities and capital	5,818	- 495	+ 800	5,671
Total factors, other than reserve balances, absorbing reserve funds	183,260	+ 793	+ 15,854	186,495
Reserve balances with F.R. Banks 4	19,895	- 777	- 4,125	20,139

On April 18, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 114,051 million, a decrease of \$1,687 million for the week.

1 Net of \$ 3,263 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$3,263 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 1,469 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,469 million was with foreign official and international accounts. Includes \$ 197 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,138 million and adjustments of \$ 387 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday April 18, 1984	Change since	
			Wednesday April 11, 1984	Wednesday April 20, 1983
ASSETS				
Gold certificate account		11,109	--	- 28
Special Drawing Rights certificate account		4,618	--	--
Coin		503	- 11	+ 55
Loans		671	- 1,754	- 592
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,556	--	- 352
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		69,478	+ 2,954	+11,761
Notes		64,127	+ 1,206	+ 1,940
Bonds		21,804	+ 277	+ 2,809
Total bought outright ²		155,409	+ 4,437	+16,510
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		155,409	+ 4,437	+16,510
Total loans and securities		164,636	+ 2,683	+15,566
Cash items in process of collection	(52,927)	9,484	+ 1,345	- 702
Bank premises		549	--	- 3
Other assets ³		8,794	+ 199	- 146
TOTAL ASSETS	(52,927)	199,693	+ 4,216	+14,742
LIABILITIES				
Federal Reserve notes		156,068	- 54	+13,162
Deposits:				
Depository institutions		21,277	- 1,614	- 3,048
U.S. Treasury—general account		7,677	+ 4,850	+ 3,081
Foreign—official accounts		183	- 34	- 37
Other	(50,326)	336	- 85	- 281
Total deposits	(50,326)	29,473	+ 3,117	- 285
Deferred availability cash items	(2,601)	8,481	+ 1,105	+ 1,012
Other liabilities and accrued dividends ⁴		2,312	- 18	+ 564
TOTAL LIABILITIES	(52,927)	196,334	+ 4,150	+14,453
CAPITAL ACCOUNTS				
Capital paid in		1,516	+ 2	+ 118
Surplus		1,465	--	+ 106
Other capital accounts		378	+ 64	+ 65

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,770 million was outstanding at the end of the latest statement week.

2 Net of \$1,469 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 197 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 53 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 18, 1984

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	634	--	6,551	+2,257	351	+95
16 days to 90 days	36	--	36,223	+2,070	571	-95
91 days to 1 year	--	--	43,617	-1,176	1,680	--
Over 1 year to 5 years	--	--	35,789	+ 883	4,191	--
Over 5 years to 10 years	--	--	14,322	+ 126	1,360	--
Over 10 years	--	--	18,907	+ 277	403	--
Total	670	--	155,409	+4,437	8,556	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 18, 1984

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,109	927	3,046	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	503	29	32	20	40	59	47	30	30	23	49	31	113
Loans	671	52	5	31	4	158	52	80	38	37	180	29	5
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,556	401	2,801	285	507	710	208	1,179	243	105	440	592	1,085
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	69,478	3,259	22,748	2,318	4,117	5,769	1,685	9,575	1,969	850	3,571	4,807	8,810
Certificates: Special													
Other													
Notes	64,127	3,008	20,996	2,139	3,799	5,325	1,555	8,837	1,818	785	3,296	4,437	8,132
Bonds	21,804	1,022	7,138	728	1,292	1,811	528	3,005	618	267	1,121	1,509	2,765
Total bought outright ²	155,409	7,289	50,882	5,185	9,208	12,905	3,768	21,417	4,405	1,902	7,988	10,753	19,707
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	155,409	7,289	50,882	5,185	4,208	12,905	3,768	21,417	4,405	1,902	7,988	10,753	19,707
Total loans and securities	164,636	7,742	53,688	5,501	9,719	13,773	4,028	22,676	4,686	2,044	8,608	11,374	20,797
Cash items in process of collection	62,411	50,842	985	882	285	2,410	747	862	696	436	1,346	844	2,076
Bank premises	549	96	25	50	27	105	35	20	16	26	25	18	106
Other assets ³	8,794	293	2,310	346	503	523	446	1,118	223	206	386	1,259	1,181
Interdistrict settlement account	-0-	+1,236	+2,883	- 479	- 742	+ 69	- 289	- 811	- 237	+ 135	-1,694	-1,225	+1,154
TOTAL ASSETS	252,620	61,406	64,304	7,086	10,793	18,260	5,546	26,045	6,052	3,074	9,566	13,361	27,127

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,770 million was outstanding at the end of the latest statement week.

² Net of \$ 1,469 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 197 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 53 million in Treasury Bills maturing within 90 days.

* Less than \$500,000.

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 18, 1984
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	156,068	9,535	48,923	5,736	9,280	14,439	2,734	22,219	4,749	2,123	7,245	9,996	19,089
Deposits:													
Depository institutions	21,277	753	4,912	594	825	1,018	1,749	2,276	488	371	701	2,138	5,452
U.S. Treasury—general account	7,677	--	7,677	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	183	4	70	7	10	8	12	20	4	5	7	11	25
Other	50,662	50,327	238	1	1	34	1	55	--	--	2	--	3
Total deposits	79,799	51,084	12,897	602	836	1,060	1,762	2,351	492	376	710	2,149	5,480
Deferred availability cash items	11,082	584	847	507	317	2,401	727	724	656	431	1,341	809	1,738
Other liabilities and accrued dividends ¹	2,312	108	750	78	138	189	61	322	65	34	118	158	291
TOTAL LIABILITIES	249,261	61,311	63,417	6,923	10,571	18,089	5,284	25,616	5,962	2,964	9,414	13,112	26,598
CAPITAL ACCOUNTS													
Capital paid in	1,516	41	379	77	102	73	127	194	41	53	69	114	246
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	378	14	151	15	19	24	13	43	9	6	15	27	42
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	252,620	61,406	64,304	7,086	10,793	18,260	5,546	26,045	6,052	3,074	9,566	13,361	27,127
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	184,269	10,894	54,753	8,586	10,377	16,367	5,657	24,395	5,940	2,742	10,184	11,883	22,491
Less—Held by F.R. Banks	28,201	1,359	5,830	2,850	1,097	1,928	2,923	2,176	1,191	619	2,939	1,887	3,402
F.R. notes, net	156,068	9,535	48,923	5,736	9,280	14,439	2,734	22,219	4,749	2,123	7,245	9,996	19,089
Collateral held against F.R. notes:													
Gold certificate account	11,109												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	140,341												
Total collateral	156,068												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.