



# FEDERAL RESERVE

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

For release at 4:30 p.m. Eastern Time

H.4.1

March 22, 1984

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended March 21, 1984	Change from week ended		Wednesday March 21, 1984
		March 14, 1984	March 23, 1983	
Reserve Bank credit: 1, 2	169,316	+ 288	+ 12,272	170,957
U.S. government securities—				
Bought outright—system account	149,897	+ 1,579	+ 13,560	150,968
Held under repurchase agreements	--	- 856	--	--
Federal agency obligations—				
Bought outright	8,558	- 6	- 357	8,558
Held under repurchase agreements	--	- 46	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 1	--	--
Loans to depository institutions	1,077	+ 191	+ 436	935
Includes: seasonal borrowing of	138	+ 19	+ 79	153
extended credit of	31	- 4	- 315	25
Float	1,091	- 684	- 1,007	1,655
Other F.R. assets	8,692	+ 111	- 362	8,841
Gold stock	11,114	- 2	- 24	11,114
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	15,782	--	+ 592	15,782
Total factors supplying reserve funds	200,830	+ 286	+ 12,840	202,471
Currency in circulation*	168,551	+ 25	+ 13,780	168,443
Treasury cash holdings*	484	+ 3	- 1	484
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	5,327	+ 2,502	+ 1,940	5,545
Foreign	225	+ 1	+ 6	241
Service-related balances and adjustments <sup>3</sup>	1,594	+ 41	+ 997	1,102
Other	667	+ 142	+ 83	550
Other F.R. liabilities and capital	5,570	- 64	+ 761	5,409
Total factors, other than reserve balances, absorbing reserve funds	182,418	+ 2,649	+ 17,566	181,774
Reserve balances with F.R. Banks <sup>4</sup>	18,413	- 2,363	- 4,725	20,698

On March 21, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 114,867 million, a decrease of \$1,778 million for the week.

1 Net of \$ 2,362 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,362 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 1,456 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,456 million was with foreign official and international accounts. Includes \$ 85 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,102 million and adjustments of \$ 492 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

## H.4.1 (a)

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday	Change since		
		March 21, 1984	Wednesday March 14, 1984	Wednesday March 23, 1983	
ASSETS					
Gold certificate account		11,114	- 2	- 24	
Special Drawing Rights certificate account		4,618	--	--	
Coin		521	- 8	+ 26	
Loans		935	- 1,514	+ 110	
Acceptances—					
Held under repurchase agreements		--	- 5	--	
Federal agency obligations—					
Bought outright		8,558	--	- 357	
Held under repurchase agreements <sup>1</sup>		--	- 155	--	
U.S. government securities:					
Bought outright—Bills		66,520	+ 2,398	+10,891	
Notes		62,921	--	+ 734	
Bonds		21,527	--	+ 2,532	
Total bought outright <sup>2</sup>		150,968	+ 2,398	+14,157	
Held under repurchase agreements <sup>1</sup>		--	- 2,895	--	
<b>Total U.S. government securities</b>		150,968	- 497	+14,157	
<b>Total loans and securities</b>		160,461	- 2,171	+13,910	
Cash items in process of collection	(2,564)	8,838	- 1,342	+ 674	
Bank premises		549	--	- 4	
Other assets <sup>3</sup>		8,292	- 63	- 513	
<b>TOTAL ASSETS</b>	(2,564)	194,393	- 3,586	+14,069	
LIABILITIES					
Federal Reserve notes		153,665	- 345	+12,795	
Deposits:					
Depository institutions		21,800	- 6,112	- 2,603	
U.S. Treasury—general account		5,545	+ 2,970	+ 2,427	
Foreign—official accounts		241	- 42	+ 42	
Other		550	+ 48	+ 73	
Total deposits		28,136	- 3,136	- 61	
Deferred availability cash items	(2,564)	7,183	+ 111	+ 609	
Other liabilities and accrued dividends <sup>4</sup>		2,124	- 211	+ 503	
<b>TOTAL LIABILITIES</b>	(2,564)	191,108	- 3,581	+13,846	
CAPITAL ACCOUNTS					
Capital paid in		1,496	+ 1	+ 103	
Surplus		1,465	--	+ 106	
Other capital accounts		324	- 6	+ 14	

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,663 million was outstanding at the end of the latest statement week.

2 Net of \$ 1,456 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 85 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 56 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MARCH 21, 1984**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	910	--	10,251	+ 56	155	- 4
16 days to 90 days	25	--	31,510	+1,225	693	-151
91 days to 1 year	--	--	41,859	-1,778	1,701	--
Over 1 year to 5 years	--	--	34,522	--	4,246	--
Over 5 years to 10 years	--	--	14,196	--	1,360	--
Over 10 years	--	--	18,630	--	403	--
<b>Total</b>	935	--	150,968	- 497	8,558	-155

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** March 21, 1984  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,114	927	3,051	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	521	29	31	22	37	62	50	31	31	24	50	35	119
Loans	935	53	44	81	90	109	60	117	67	45	158	82	29
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,558	401	2,802	285	507	711	208	1,179	243	105	440	592	1,085
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	66,520	3,120	21,779	2,219	3,941	5,523	1,613	9,167	1,886	815	3,420	4,602	8,435
Notes	62,921	2,951	20,601	2,099	3,728	5,225	1,526	8,671	1,783	770	3,234	4,354	7,979
Bonds	21,527	1,010	7,048	718	1,275	1,788	522	2,967	610	263	1,106	1,490	2,730
Total bought outright <sup>2</sup>	150,968	7,081	49,428	5,036	8,944	12,536	3,661	20,805	4,279	1,848	7,760	10,446	19,144
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	150,968	7,081	49,428	5,036	8,944	12,536	3,661	20,805	4,279	1,848	7,760	10,446	19,144
<b>Total loans and securities</b>	160,461	7,535	52,274	5,402	9,541	13,356	3,929	22,101	4,589	1,998	8,358	11,120	20,258
Cash items in process of collection	11,402	500	1,010	343	331	2,419	759	1,271	603	441	1,231	851	1,643
Bank premises	549	96	25	50	27	105	35	20	16	26	25	18	106
Other assets <sup>3</sup>	8,292	273	2,164	310	474	490	432	1,066	212	187	362	1,235	1,087
Interdistrict settlement account	-0-	+ 803	+ 2,567	- 17	- 1,037	+ 118	- 705	- 730	- 364	+ 381	- 1,260	- 1,301	+ 1,545
<b>TOTAL ASSETS</b>	196,957	10,404	62,457	6,876	10,334	17,871	5,032	25,909	5,725	3,261	9,612	13,018	26,458

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,663 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 1,456 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 85 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 56 million in Treasury Bills maturing within 90 days.

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** March 21, 1984  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	153,665	8,964	49,094	5,596	8,997	14,140	2,399	22,012	4,521	2,135	7,411	9,554	18,842
Deposits:													
Depository institutions	21,800	775	4,939	717	723	1,069	1,684	2,381	508	557	782	2,287	5,378
U.S. Treasury—general account	5,545	--	5,545	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	241	4	127	7	10	8	13	20	4	5	7	11	25
Other	550	4	421	--	1	39	1	71	--	--	2	3	8
<b>Total deposits</b>	<b>28,136</b>	<b>783</b>	<b>11,032</b>	<b>724</b>	<b>734</b>	<b>1,116</b>	<b>1,698</b>	<b>2,472</b>	<b>512</b>	<b>562</b>	<b>791</b>	<b>2,301</b>	<b>5,411</b>
Deferred availability cash items	9,747	463	808	319	254	2,273	621	702	543	426	1,151	775	1,412
Other liabilities and accrued dividends <sup>1</sup>	2,124	99	690	72	127	173	56	295	64	30	107	144	267
<b>TOTAL LIABILITIES</b>	<b>193,672</b>	<b>10,309</b>	<b>61,624</b>	<b>6,711</b>	<b>10,112</b>	<b>17,702</b>	<b>4,774</b>	<b>25,481</b>	<b>5,640</b>	<b>3,153</b>	<b>9,460</b>	<b>12,774</b>	<b>25,932</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,496	41	367	77	102	72	125	193	41	52	69	112	245
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	324	14	109	17	19	23	11	43	4	5	15	24	40
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>196,957</b>	<b>10,404</b>	<b>62,457</b>	<b>6,876</b>	<b>10,334</b>	<b>17,871</b>	<b>5,032</b>	<b>25,909</b>	<b>5,725</b>	<b>3,261</b>	<b>9,612</b>	<b>13,018</b>	<b>26,458</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	183,088	10,418	54,708	8,610	10,111	16,194	5,596	24,581	5,751	2,783	10,232	11,627	22,477
Less—Held by F.R. Banks	29,423	1,454	5,614	3,014	1,114	2,054	3,197	2,569	1,230	648	2,821	2,073	3,635
F.R. notes, net	153,665	8,964	49,094	5,596	8,997	14,140	2,399	22,012	4,521	2,135	7,411	9,554	18,842
Collateral held against F.R. notes:													
Gold certificate account	11,114												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	137,933												
<b>Total collateral</b>	<b>153,665</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.