

FEDERAL RESERVE



Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:15 p.m. Eastern time

March 15, 1984

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended March 14, 1984	Change from week ended		Wednesday March 14, 1984
		March 7, 1984	March 16, 1983	
Reserve Bank credit: 1, 2				
U.S. government securities—				
Bought outright—system account	169,056	+ 1,971	+ 13,414	174,644
Held under repurchase agreements	148,318	- 878	+ 13,169	148,570
Federal agency obligations—	856	+ 856	+ 856	2,895
Bought outright	8,564	- 4	- 351	8,558
Held under repurchase agreements	46	+ 46	+ 46	155
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	1	+ 1	+ 1	5
Loans to depository institutions	886	+ 393	- 4	2,449
Includes: seasonal borrowing of	119	+ 2	+ 75	121
extended credit of	35	+ 27	- 291	34
Float	1,803	+ 1,344	- 35	3,108
Other F.R. assets	8,581	+ 212	- 270	8,904
Gold stock	11,116	--	- 22	11,116
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	15,782	--	+ 607	15,782
Total factors supplying reserve funds	200,572	+ 1,971	+ 13,999	206,160
Currency in circulation*	168,526	+ 1,007	+ 13,765	168,780
Treasury cash holdings*	481	- 1	--	484
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	2,825	- 732	- 865	2,575
Foreign	224	- 34	- 5	283
Service-related balances and adjustments ³	1,553	+ 96	+ 974	1,093
Other	525	- 80	- 40	502
Other F.R. liabilities and capital	5,634	- 85	+ 791	5,625
Total factors, other than reserve balances, absorbing reserve funds	179,769	+ 171	+ 14,621	179,342
Reserve balances with F.R. Banks⁴	20,804	+ 1,800	- 623	26,819

On March 14, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 116,645 million, a decrease of \$1,325 million for the week.

- 1 Net of \$ 3,593 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,593 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 3,505 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,505 million was with foreign official and international accounts. Includes \$ 141 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,093 million and adjustments of \$ 460 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday March 14, 1984	Change since	
			Wednesday March 7, 1984	Wednesday March 15, 1983
ASSETS				
Gold certificate account		11,116	--	- 22
Special Drawing Rights certificate account		4,618	--	--
Coin		529	- 4	+ 34
Loans		2,449	+ 2,035	- 1,281
Acceptances—				
Held under repurchase agreements		5	+ 5	+ 5
Federal agency obligations—				
Bought outright		8,558	- 10	- 357
Held under repurchase agreements ¹		155	+ 155	+ 155
U.S. government securities:				
Bought outright—Bills		64,122	- 710	+ 9,011
Notes		62,921	--	+ 734
Bonds		21,527	--	+ 2,532
Total bought outright ²		148,570	- 710	+12,277
Held under repurchase agreements ¹		2,895	+ 2,895	+ 2,895
Total U.S. government securities		<u>151,465</u>	<u>+ 2,185</u>	<u>+15,172</u>
Total loans and securities		<u>162,632</u>	<u>+ 4,370</u>	<u>+13,694</u>
Cash items in process of collection	(2,591)	10,180	+ 4,237	+ 2,336
Bank premises		549	--	- 3
Other assets ³		8,355	+ 21	- 611
TOTAL ASSETS	(2,591)	<u>197,979</u>	<u>+ 8,624</u>	<u>+15,428</u>
LIABILITIES				
Federal Reserve notes		154,010	+ 643	+13,059
Deposits:				
Depository institutions		27,912	+ 8,855	+ 3,647
U.S. Treasury—general account		2,575	- 989	- 1,360
Foreign—official accounts		283	- 11	+ 46
Other	(17)	502	- 17	- 166
Total deposits	(17)	31,272	+ 7,838	+ 2,167
Deferred availability cash items	(2,574)	7,072	- 52	- 595
Other liabilities and accrued dividends ⁴		2,335	+ 176	+ 559
TOTAL LIABILITIES	(2,591)	<u>194,689</u>	<u>+ 8,605</u>	<u>+15,190</u>
CAPITAL ACCOUNTS				
Capital paid in		1,495	+ 2	+ 102
Surplus		1,465	--	+ 106
Other capital accounts		330	+ 17	+ 30

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 840 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,593 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 141 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 53 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, March 14, 1984

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,394	5	10,195	+ 911	159	+ 98
16 days to 90 days	55	--	30,285	+ 1,224	844	+ 83
91 days to 1 year	--	--	43,637	+ 50	1,701	+ 74
Over 1 year to 5 years	--	--	34,522	--	4,246	- 110
Over 5 years to 10 years	--	--	14,196	--	1,360	--
Over 10 years	--	--	18,630	--	403	--
Total	<u>2,449</u>	<u>5</u>	<u>151,465</u>	<u>+ 2,185</u>	<u>8,713</u>	<u>+ 145</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 14, 1984
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,116	927	3,053	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	529	27	30	22	46	62	52	30	31	24	51	35	119
Loans	2,449	13	803	40	25	167	243	749	101	26	127	49	106
Acceptances held under repurchase agreements	5	--	5	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,558	401	2,802	285	507	711	208	1,179	243	105	440	592	1,085
Held under repurchase agreements ¹	155	--	155	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	64,122	3,008	20,994	2,139	3,799	5,324	1,555	8,837	1,818	785	3,296	4,436	8,131
Notes	62,921	2,951	20,601	2,099	3,728	5,225	1,526	8,671	1,783	770	3,234	4,354	7,979
Bonds	21,527	1,010	7,048	718	1,275	1,788	522	2,967	610	263	1,106	1,490	2,730
Total bought outright ²	148,570	6,969	48,643	4,956	8,802	12,337	3,603	20,475	4,211	1,818	7,636	10,280	18,840
Held under repurchase agreements ¹	2,895	--	2,895	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	151,465	6,969	51,538	4,956	8,802	12,337	3,603	20,475	4,211	1,818	7,636	10,280	18,840
Total loans and securities	162,632	7,383	55,303	5,281	9,334	13,215	4,054	22,403	4,555	1,949	8,203	10,921	20,031
Cash items in process of collection	12,771	762	1,173	569	585	2,558	809	1,370	678	493	1,247	904	1,623
Bank premises	549	96	25	50	27	105	35	20	16	26	25	18	106
Other assets ³	8,355	261	2,335	306	459	467	439	1,021	207	188	357	1,212	1,103
Interdistrict settlement account	-0-	+ 602	- 17	+ 148	- 354	+ 721	- 335	+ 14	- 148	+ 377	- 916	- 1,225	+ 1,133
TOTAL ASSETS	200,570	10,299	63,237	7,142	11,058	18,449	5,586	27,008	5,977	3,261	9,813	12,925	25,815

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 840 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,505 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 141 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 53 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 14, 1984
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	154,010	8,870	49,068	5,636	9,045	14,178	2,683	22,058	4,538	2,142	7,438	9,625	18,729
Deposits:													
Depository institutions	27,912	915	8,520	863	1,391	1,431	1,967	3,463	757	610	933	2,206	4,856
U.S. Treasury—general account	2,575	--	2,575	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	283	4	170	7	10	8	12	20	4	5	7	11	25
Other	519	1	389	--	2	41	2	78	--	--	2	1	3
Total deposits	31,289	920	11,654	870	1,403	1,480	1,981	3,561	761	615	942	2,218	4,884
Deferred availability cash items	9,646	315	777	399	259	2,457	605	668	526	365	1,174	693	1,408
Other liabilities and accrued dividends ¹	2,335	98	905	72	129	166	58	294	62	31	107	144	269
TOTAL LIABILITIES	197,280	10,203	62,404	6,977	10,836	18,281	5,327	26,581	5,887	3,153	9,661	12,680	25,290
CAPITAL ACCOUNTS													
Capital paid in	1,495	41	367	77	102	72	126	193	41	52	69	111	244
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	330	15	109	17	19	22	11	42	9	5	15	26	40
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	200,570	10,299	63,237	7,142	11,058	18,449	5,586	27,008	5,977	3,261	9,813	12,925	25,815
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	182,742	10,298	54,532	8,595	10,102	16,184	5,679	24,590	5,734	2,794	10,212	11,689	22,333
Less—Held by F.R. Banks	28,732	1,428	5,464	2,959	1,057	2,006	2,996	2,532	1,196	652	2,774	2,064	3,604
F.R. notes, net	154,010	8,870	49,068	5,636	9,045	14,178	2,683	22,058	4,538	2,142	7,438	9,625	18,729
Collateral held against F.R. notes:													
Gold certificate account	11,116												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	- 0 -												
U.S. govt. and agency securities	138,276												
Total collateral	154,010												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.