

# FEDERAL RESERVE



## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:15 p.m. Eastern time

March 8, 1984

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended March 7, 1984	Change from week ended		Wednesday March 7, 1984
		February 29, 1984	March 9, 1983	
Reserve Bank credit: 1, 2	167,087	+ 679	+ 12,251	165,964
U.S. government securities—				
Bought outright—system account	149,196	+ 1,523	+ 14,875	149,280
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	8,568	--	- 355	8,568
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	493	- 14	- 133	414
Includes: seasonal borrowing of	117	--	+ 73	114
extended credit of	8	--	- 289	9
Float	461	- 1,076	- 1,826	- 1,181
Other F.R. assets	8,369	+ 245	- 311	8,883
Gold stock	11,116	--	- 22	11,116
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	15,782	--	+ 622	15,782
Total factors supplying reserve funds	198,603	+ 678	+ 12,851	197,480
Currency in circulation**	167,519	+ 575	+ 13,452	168,135
Treasury cash holdings**	482	- 3	+ 9	482
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,557	- 858	- 152	3,564
Foreign	258	+ 38	- 2	294
Service-related balances and adjustments <sup>3</sup>	1,454	+ 82	+ 904	1,088
Other	605	+ 68	+ 85	519
Other F.R. liabilities and capital	5,719	+ 120	+ 874	5,430
Total factors, other than reserve balances, absorbing reserve funds	179,595	+ 23	+ 15,171	179,512
Reserve balances with F.R. Banks <sup>4</sup>	19,009	+ 656	- 2,319	17,969

On March 7, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 117,970 million, a decrease of \$1,421 million for the week.

1 Net of \$ 2,116 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,116 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 2,228 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,228 million was with foreign official and international accounts. Includes \$ 106 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,088 million and adjustments of \$ 366 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday March 7, 1984	Change since	
			Wednesday February 29, 1984	Wednesday March 9, 1983
<b>ASSETS</b>				
Gold certificate account		11,116	--	- 22
Special Drawing Rights certificate account		4,618	--	--
Coin		533	- 1	+ 23
Loans		414	- 606	+ 47
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,568	--	- 355
Held under repurchase agreements <sup>1</sup>		--	--	--
U.S. government securities:				
Bought outright—Bills		64,832	+ 8,433	+ 11,131
Notes		62,921	--	+ 734
Bonds		21,527	--	+ 2,532
Total bought outright <sup>2</sup>		149,280	+ 8,433	+14,397
Held under repurchase agreements <sup>1</sup>		--	--	--
<b>Total U.S. government securities</b>		<u>149,280</u>	<u>+ 8,433</u>	<u>+14,397</u>
<b>Total loans and securities</b>		<u>158,262</u>	<u>+ 7,827</u>	<u>+14,089</u>
Cash items in process of collection	(2,366)	5,943	- 5,250	- 2,891
Bank premises		549	--	- 4
Other assets <sup>3</sup>		8,334	+ 540	+ 26
<b>TOTAL ASSETS</b>	(2,366)	<u>189,355</u>	<u>+ 3,116</u>	<u>+11,221</u>
<b>LIABILITIES</b>				
Federal Reserve notes		153,367	+ 984	+12,692
Deposits:				
Depository institutions		19,057	+ 2,727	- 3,332
U.S. Treasury—general account		3,564	+ 338	+ 157
Foreign—official accounts		294	+ 47	+ 97
Other	(9)	519	+ 21	+ 22
Total deposits	(9)	23,434	+ 3,133	- 3,056
Deferred availability cash items	(2,357)	7,124	- 876	+ 832
Other liabilities and accrued dividends <sup>4</sup>		2,159	+ 60	+ 536
<b>TOTAL LIABILITIES</b>		<u>186,084</u>	<u>+ 3,301</u>	<u>+11,004</u>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,493	+ 11	+ 104
Surplus		1,465	--	+ 106
Other capital accounts		313	- 196	+ 7

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,597 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,228 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 106 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 50 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, March 7, 1984**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	365	--	9,284	+ 4,785	61	- 101
16 days to 90 days	49	--	29,061	+ 3,985	761	+ 73
91 days to 1 year	--	--	43,587	- 338	1,627	+ 40
Over 1 year to 5 years	--	--	34,522	+ 1	4,356	- 22
Over 5 years to 10 years	--	--	14,196	--	1,360	+ 10
Over 10 years	--	--	18,630	--	403	--
<b>Total</b>	<u>414</u>	<u>--</u>	<u>149,280</u>	<u>+ 8,433</u>	<u>8,568</u>	<u>--</u>

## H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** March 8, 1984  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,116	927	3,053	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	533	27	30	22	46	62	53	32	30	23	51	35	122
Loans	414	7	10	44	1	27	30	58	61	21	69	83	3
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,568	402	2,805	286	508	711	208	1,181	243	105	440	593	1,086
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	64,832	3,041	21,227	2,163	3,841	5,383	1,572	8,934	1,838	794	3,333	4,485	8,221
Notes	62,921	2,951	20,601	2,099	3,728	5,225	1,526	8,671	1,783	770	3,234	4,354	7,979
Bonds	21,527	1,010	7,048	718	1,275	1,788	522	2,967	610	263	1,106	1,490	2,730
Total bought outright <sup>2</sup>	149,280	7,002	48,876	4,980	8,844	12,396	3,620	20,572	4,231	1,827	7,673	10,329	18,930
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>149,280</b>	<b>7,002</b>	<b>48,876</b>	<b>4,980</b>	<b>8,844</b>	<b>12,396</b>	<b>3,620</b>	<b>20,572</b>	<b>4,231</b>	<b>1,827</b>	<b>7,673</b>	<b>10,329</b>	<b>18,930</b>
<b>Total loans and securities</b>	<b>158,262</b>	<b>7,411</b>	<b>51,691</b>	<b>5,310</b>	<b>9,353</b>	<b>13,134</b>	<b>3,858</b>	<b>21,811</b>	<b>4,535</b>	<b>1,953</b>	<b>8,182</b>	<b>11,005</b>	<b>20,019</b>
Cash items in process of collection	8,309	260	619	282	246	424	756	1,176	610	400	1,280	752	1,504
Bank premises	549	96	25	50	27	105	35	20	16	26	25	18	106
Other assets <sup>3</sup>	8,334	255	2,051	317	456	726	465	998	200	252	350	1,215	1,049
Interdistrict settlement account	-0-	+ 930	+ 1,164	- 42	- 929	+ 2,119	- 550	- 884	- 312	+ 223	- 910	- 1,378	+ 569
<b>TOTAL ASSETS</b>	<b>191,721</b>	<b>10,147</b>	<b>59,968</b>	<b>6,705</b>	<b>10,160</b>	<b>17,891</b>	<b>5,149</b>	<b>25,303</b>	<b>5,717</b>	<b>3,081</b>	<b>9,824</b>	<b>12,707</b>	<b>25,069</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,597 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 2,228 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 106 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 50 million in Treasury Bills maturing within 90 days.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 8, 1984

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	153,367	8,790	48,841	5,615	9,005	14,064	2,793	22,010	4,511	2,124	7,405	9,572	18,637
Deposits:													
Depository institutions	19,057	788	4,689	564	549	1,429	1,348	1,847	472	347	894	1,975	4,155
U.S. Treasury—general account	3,564	--	3,564	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	294	4	181	7	10	8	12	20	4	5	7	11	25
Other	528	1	407	--	4	44	3	66	--	--	1	1	1
<b>Total deposits</b>	<b>23,443</b>	<b>793</b>	<b>8,841</b>	<b>571</b>	<b>563</b>	<b>1,481</b>	<b>1,363</b>	<b>1,933</b>	<b>476</b>	<b>352</b>	<b>902</b>	<b>1,987</b>	<b>4,181</b>
Deferred availability cash items	9,481	371	773	284	243	1,983	676	639	574	468	1,256	753	1,461
Other liabilities and accrued dividends <sup>1</sup>	2,159	98	695	73	128	196	60	295	61	28	107	151	267
<b>TOTAL LIABILITIES</b>	<b>188,450</b>	<b>10,052</b>	<b>59,150</b>	<b>6,543</b>	<b>9,939</b>	<b>17,724</b>	<b>4,892</b>	<b>24,877</b>	<b>5,622</b>	<b>2,972</b>	<b>9,670</b>	<b>12,463</b>	<b>24,546</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,493	41	367	77	102	72	125	193	41	52	69	111	243
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	313	14	94	14	18	21	10	41	14	6	17	25	39
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>191,721</b>	<b>10,147</b>	<b>59,968</b>	<b>6,705</b>	<b>10,160</b>	<b>17,891</b>	<b>5,149</b>	<b>25,303</b>	<b>5,717</b>	<b>3,081</b>	<b>9,824</b>	<b>12,707</b>	<b>25,069</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	182,499	10,217	54,436	8,445	10,111	16,123	5,766	24,640	5,681	2,803	10,131	11,734	22,412
Less—Held by F.R. Banks	29,132	1,427	5,595	2,830	1,106	2,059	2,973	2,630	1,170	679	2,726	2,162	3,775
F.R. notes, net	153,367	8,790	48,841	5,615	9,005	14,064	2,793	22,010	4,511	2,124	7,405	9,572	18,637
Collateral held against F.R. notes:													
Gold certificate account	11,116												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	- 0 -												
U.S. govt. and agency securities	137,633												
<b>Total collateral</b>	<b>153,367</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.