

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:15 p.m. Eastern time

March 1, 1984

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended February 29, 1984*	Change from week ended		Wednesday February 29, 1984*
		February 22, 1984	March 2, 1984	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	147,673	- 968	+13,426	140,847
Held under repurchase agreements	--	--	- 504	--
Federal agency obligations—				
Bought outright	8,568	--	- 355	8,568
Held under repurchase agreements	--	--	- 54	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 39	--
Loans to depository institutions	507	- 127	- 203	1,020
Includes: seasonal borrowing of	117	+ 3	+ 74	111
extended credit of	8	+ 2	- 287	9
Float	1,587	+ 585	- 781	3,205
Other F.R. assets	8,120	+ 159	- 824	8,315
Total Reserve Bank credit	166,455	- 350	+10,666	161,955
Gold stock	11,116	- 1	- 23	11,116
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	15,732	--	+ 587	15,732
Total Factors	197,921	- 351	+11,230	193,421
Currency in circulation**	166,888	- 449	+13,577	167,063
Treasury cash holdings**	485	- 4	+ 10	482
Treasury deposits with F.R. Banks	4,415	- 449	+ 1,519	3,226
Foreign deposits with F.R. Banks	220	+ 5	- 47	247
Other deposits with F.R. Banks	537	- 29	+ 6	498
Service-related balances and adjustments ³	1,372	+ 61	+ 838	1,070
Other F.R. liabilities and capital	5,602	+ 182	+ 705	5,575
Reserve balances with F.R. banks⁴	18,402	+ 332	- 5,376	15,260

On February 29, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$119,391 million, an increase of \$2,741 million for the week.

1 Net of \$ 3,369 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,522 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$10,369 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,434 million was with foreign official and international accounts. Includes \$ 477 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$1,070 million and adjustments of \$302 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

*Estimated (Chicago District).

**Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday February 29, 1984	Change since	
			Wednesday February 22, 1984	Wednesday March 2, 1983
ASSETS				
Gold certificate account		11,116	- 1	- 23
Special Drawing Rights certificate account		4,618	--	--
Coin		534	+ 3	+ 22
Loans		1,020	+ 644	- 757
Acceptances—				
Held under repurchase agreements		--	--	- 275
Federal agency obligations—				
Bought outright		8,568	--	- 355
Held under repurchase agreements ¹		--	--	- 379
U.S. government securities:				
Bought outright—Bills		56,399	- 8,056	+ 4,764
Notes		62,921	--	+ 734
Bonds		21,527	--	+ 2,532
Total bought outright ²		140,847	- 8,056	+ 8,030
Held under repurchase agreements ¹		--	--	- 3,526
Total U.S. government securities		<u>140,847</u>	<u>- 8,056</u>	<u>+ 4,504</u>
Total loans and securities		<u>150,435</u>	<u>- 7,412</u>	<u>+ 2,738</u>
Cash items in process of collection	(2,598)	10,732	- 940	- 1,747
Bank premises		549	--	- 3
Other assets ³		7,766	+ 230	- 639
TOTAL ASSETS	(2,598)	<u>185,750</u>	<u>- 8,120</u>	<u>+ 348</u>
LIABILITIES				
Federal Reserve notes		152,347	- 477	+12,545
Deposits:				
Depository institutions		16,330	- 2,879	-11,502
U.S. Treasury—general account		3,226	- 2,467	- 299
Foreign—official accounts		247	+ 52	+ 21
Other	(5)	498	- 26	- 22
Total deposits	(5)	20,301	- 5,320	-11,802
Deferred availability cash items	(2,593)	7,527	- 2,618	- 1,204
Other liabilities and accrued dividends ⁴		2,109	+ 83	+ 431
TOTAL LIABILITIES	(2,598)	<u>182,284</u>	<u>- 8,332</u>	<u>- 30</u>
CAPITAL ACCOUNTS				
Capital paid in		1,482	+ 4	+ 94
Surplus		1,465	--	+ 106
Other capital accounts		519	+ 208	+ 178

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 10,369 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 477 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 55 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (Chicago District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, FEBRUARY 29, 1984

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	941	--	4,499	-4,031	162	-14
16 days to 90 days	79	--	25,076	-6,166	688	+45
91 days to 1 year	--	--	43,925	+2,126	1,587	-67
Over 1 year to 5 years	--	--	34,521	+ 15	4,378	+ 5
Over 5 years to 10 years	--	--	14,196	--	1,350	+31
Over 10 years	--	--	18,630	--	403	--
Total	<u>1,020</u>	<u>--</u>	<u>140,847</u>	<u>-8,056</u>	<u>8,568</u>	<u>--</u>

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 29, 1984

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago *	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,116	927	3,053	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	534	28	31	21	45	63	54	32	29	23	51	36	121
Loans	1,020	19	16	43	189	105	31	83	26	135	81	197	95
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,568	402	2,805	286	508	711	208	1,181	243	105	440	593	1,086
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	56,399	2,645	18,466	1,882	3,342	4,683	1,367	7,772	1,599	691	2,899	3,902	7,151
Certificates: Special													
Other													
Notes	62,921	2,951	20,601	2,099	3,728	5,225	1,526	8,671	1,783	770	3,234	4,354	7,979
Bonds	21,527	1,010	7,048	718	1,275	1,788	522	2,967	610	263	1,106	1,490	2,730
Total bought outright ²	140,847	6,606	46,115	4,699	8,345	11,696	3,415	19,410	3,992	1,724	7,239	9,746	17,860
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	140,847	6,606	46,115	4,699	8,345	11,696	3,415	19,410	3,992	1,724	7,239	9,746	17,860
Total loans and securities	150,435	7,027	48,936	5,028	9,042	12,512	3,654	20,674	4,261	1,964	7,760	10,536	19,041
Cash items in process of collection	13,330	438	1,092	459	709	2,789	869	1,487	793	518	1,371	1,056	1,749
Bank premises	549	96	25	50	27	105	35	20	16	26	25	18	106
Other assets ³	7,766	248	1,992	294	449	441	421	967	195	187	338	1,192	1,042
Interdistrict settlement account	-0-	+ 791	+1,650	+ 160	- 642	+ 728	- 152	- 94	- 274	+ 363	- 693	-1,564	- 273
TOTAL ASSETS	188,348	9,796	58,114	6,778	10,591	17,959	5,413	25,236	5,658	3,285	9,698	12,334	23,486

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$10,369 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 477 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 55 million in Treasury Bills maturing within 90 days.

* Estimated (Chicago District).

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 29, 1984

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago*	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	152,347	8,671	48,675	5,557	8,939	13,959	2,815	21,806	4,421	2,095	7,318	9,544	18,547
Deposits:													
Depository institutions	16,330	609	3,336	712	991	1,024	1,593	2,036	496	592	840	1,493	2,608
U.S. Treasury—general account	3,226	--	3,226	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	247	4	133	7	10	8	13	20	4	5	7	11	25
Other	503	1	405	1	2	17	2	67	--	1	2	2	3
Total deposits	20,306	614	7,100	720	1,003	1,049	1,608	2,123	500	598	849	1,506	2,636
Deferred availability cash items	10,120	313	791	261	290	2,607	662	536	583	448	1,265	884	1,480
Other liabilities and accrued dividends ¹	2,109	97	684	71	125	164	55	309	60	29	107	142	266
TOTAL LIABILITIES	184,882	9,695	57,250	6,609	10,357	17,779	5,140	24,774	5,564	3,170	9,539	12,076	22,929
CAPITAL ACCOUNTS													
Capital paid in	1,482	41	358	76	102	72	125	193	41	52	69	110	243
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	519	20	149	22	31	34	26	77	13	12	22	40	73
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	188,348	9,796	58,114	6,778	10,591	17,959	5,413	25,236	5,658	3,285	9,698	12,334	23,486
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	182,185	10,159	54,224	8,277	10,126	16,142	5,963	24,479	5,693	2,813	10,033	11,784	22,492
Less—Held by F.R. Banks	29,838	1,488	5,549	2,720	1,187	2,183	3,148	2,673	1,272	718	2,715	2,240	3,945
F.R. notes, net	152,347	8,671	48,675	5,557	8,939	13,959	2,815	21,806	4,421	2,095	7,318	9,544	18,547
Collateral held against F.R. notes:													
Gold certificate account	11,116												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	136,613												
Total collateral	152,347												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (Chicago District).