

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:15 p.m. Eastern time

February 23, 1984

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended February 22,* 1984	Change from week ended		Wednesday February 22,* 1984
	1	February 15, 1984	February 23, 1983	2
Reserve Bank credit:				
U.S. government securities—				
Bought outright—system account	148,641	+ 921	+13,870	148,903
Held under repurchase agreements	--	--	- 1,671	--
Federal agency obligations—				
Bought outright	8,568	- 2	- 356	8,568
Held under repurchase agreements	--	--	- 85	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 68	--
Loans to depository institutions	634	- 119	+ 159	376
Includes: seasonal borrowing of	114	+ 20	+ 69	120
extended credit of	6	+ 1	- 329	7
Float	1,004	- 67	- 528	1,543
Other F.R. assets	7,961	- 957	- 897	8,086
Total Reserve Bank credit	166,807	- 226	+10,423	167,476
Gold stock	11,117	- 2	- 22	11,117
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	15,732	--	+ 600	15,732
Total Factors	198,274	- 228	+11,001	198,943
Currency in circulation**	167,338	- 20	+14,112	167,540
Treasury cash holdings**	489	+ 7	+ 27	486
Treasury deposits with F.R. Banks	4,864	+ 466	+ 1,643	5,693
Foreign deposits with F.R. Banks	215	- 3	+ 5	195
Other deposits with F.R. Banks	566	- 64	+ 60	524
Service-related balances and adjustments ³	1,311	- 263	+ 790	1,073
Other F.R. liabilities and capital	5,420	- 77	+ 650	5,277
	180,201	+ 44	+17,285	180,788
Reserve balances with F.R. banks ⁴	18,072	- 272	- 6,282	18,156

On February 22, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$116,650 million, a decrease of \$30 million for the week.

1 Net of \$ 2,215 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,215 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 1,969 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,969 million was with foreign official and international accounts. Includes \$ 145 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,073 million and adjustments of \$ 238 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

*Estimated (Atlanta District).

**Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday ** February 22, 1984	Change since	
			Wednesday February 15, 1984	Wednesday February 23, 1983
ASSETS				
Gold certificate account		11,117	- 1	- 22
Special Drawing Rights certificate account		4,618	--	--
Coin		531	+ 1	+ 26
Loans		376	- 1,842	- 91
Acceptances—				
Held under repurchase agreements		--	--	- 245
Federal agency obligations—				
Bought outright		8,568	--	- 356
Held under repurchase agreements ¹		--	--	- 139
U.S. government securities:				
Bought outright—Bills		64,455	+ 1,332	+11,672
Notes		62,921	--	+ 734
Bonds		21,527	--	+ 2,532
Total bought outright ²		148,903	+ 1,332	+14,938
Held under repurchase agreements ¹		--	--	- 4,165
Total U.S. government securities		<u>148,903</u>	<u>+ 1,332</u>	<u>+10,773</u>
Total loans and securities		<u>157,847</u>	<u>- 510</u>	<u>+ 9,942</u>
Cash items in process of collection	(3,203)	11,700	+ 1,288	- 713
Bank premises		549	--	- 3
Other assets ³		7,537	+ 68	- 1,100
TOTAL ASSETS	(3,203)	<u>193,899</u>	<u>+ 846</u>	<u>+ 8,130</u>
LIABILITIES				
Federal Reserve notes		152,824	- 105	+13,128
Deposits:				
Depository institutions		19,229	- 1,537	- 9,027
U.S. Treasury—general account		5,693	+ 816	+ 3,050
Foreign—official accounts		195	- 65	- 15
Other	(1)	524	- 83	+ 21
Total deposits	(1)	25,641	- 869	+ 5,971
Deferred availability cash items	(3,202)	10,157	+ 1,832	+ 402
Other liabilities and accrued dividends ⁴		2,023	- 10	+ 384
TOTAL LIABILITIES	(3,203)	<u>190,645</u>	<u>+ 848</u>	<u>+ 7,943</u>
CAPITAL ACCOUNTS				
Capital paid in		1,478	--	+ 91
Surplus		1,465	--	+ 106
Other capital accounts		311	- 2	- 10

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,725 million was outstanding at the end of the latest statement week.

2 Net of \$1,969 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 145 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 51 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (Atlanta District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, February 22, 1984

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	359	--	8,530	+ 2,081	176	--
16 days to 90 days	17	--	31,242	+ 1,000	643	--
91 days to 1 year	--	--	41,799	- 1,749	1,654	--
Over 1 year to 5 years	--	--	34,506	--	4,373	--
Over 5 years to 10 years	--	--	14,196	--	1,319	--
Over 10 years	--	--	18,630	--	403	--
Total	<u>376</u>	<u>--</u>	<u>148,903</u>	<u>+ 1,332</u>	<u>8,568</u>	<u>--</u>

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 22, 1984
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	* Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,117	927	3,054	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	531	27	31	21	45	62	56	33	29	23	50	36	118
Loans	376	9	16	36	27	37	32	72	34	21	74	13	5
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,568	402	2,805	286	508	711	208	1,181	243	105	440	593	1,086
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	64,455	3,023	21,104	2,151	3,819	5,352	1,563	8,882	1,827	789	3,313	4,459	8,173
Notes	62,921	2,951	20,601	2,099	3,728	5,225	1,526	8,671	1,783	770	3,234	4,354	7,979
Bonds	21,527	1,010	7,048	718	1,275	1,788	522	2,967	610	263	1,106	1,490	2,730
Total bought outright ²	148,903	6,984	48,753	4,968	8,822	12,365	3,611	20,520	4,220	1,822	7,653	10,303	18,882
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	148,903	6,984	48,753	4,968	8,822	12,365	3,611	20,520	4,220	1,822	7,653	10,303	18,882
Total loans and securities	157,847	7,395	51,574	5,290	9,357	13,113	3,851	21,773	4,497	1,948	8,167	10,909	19,973
Cash items in process of collection	14,903	481	1,313	495	574	2,997	1,197	1,487	821	578	1,709	1,239	2,012
Bank premises	549	96	25	50	27	105	35	20	16	26	25	18	106
Other assets ³	7,537	239	1,939	292	421	433	412	950	190	175	330	1,179	977
Interdistrict settlement account	-0-	+ 498	+ 2,569	+ 116	- 949	+ 284	- 222	- 467	- 418	+ 284	- 1,266	- 1,882	+ 1,453
TOTAL ASSETS	197,102	9,904	61,840	7,030	10,436	18,315	5,861	25,946	5,773	3,238	9,861	12,559	26,339

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,725 million was outstanding at the end of the latest statement week.

² Net of \$ 1,969 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 145 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 51 million in Treasury Bills maturing within 90 days.

* Estimated (Atlanta District).

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 22, 1984
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	* Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	152,824	8,613	48,701	5,557	8,916	14,040	3,043	21,824	4,475	2,136	7,291	9,532	18,696
Deposits:													
Depository institutions	19,229	584	4,237	799	738	985	1,585	2,405	392	417	650	1,579	4,858
U.S. Treasury—general account	5,693	--	5,693	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	195	4	82	7	10	8	12	20	4	5	7	11	25
Other	525	1	441	--	1	16	1	60	--	--	2	1	2
Total deposits	25,642	589	10,453	806	749	1,009	1,598	2,485	396	422	659	1,591	4,885
Deferred availability cash items	13,359	513	1,209	442	430	2,939	911	926	754	544	1,656	1,056	1,979
Other liabilities and accrued dividends ¹	2,023	93	662	69	120	160	53	285	58	27	103	137	256
TOTAL LIABILITIES	193,848	9,808	61,025	6,874	10,215	18,148	5,605	25,520	5,683	3,129	9,709	12,316	25,816
CAPITAL ACCOUNTS													
Capital paid in	1,478	41	358	73	102	72	124	193	41	52	69	110	243
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	311	15	100	12	18	21	10	41	9	6	15	25	39
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	197,102	9,904	61,840	7,030	10,436	18,315	5,861	25,946	5,773	3,238	9,861	12,559	26,339
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	181,988	10,078	53,984	8,036	10,101	16,164	6,167	24,495	5,730	2,774	10,013	11,800	22,646
Less—Held by F.R. Banks	29,164	1,465	5,283	2,479	1,185	2,124	3,124	2,671	1,255	638	2,722	2,268	3,950
F.R. notes, net	152,824	8,613	48,701	5,557	8,916	14,040	3,043	21,824	4,475	2,136	7,291	9,532	18,696
Collateral held against F.R. notes:													
Gold certificate account	11,117												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	137,089												
Total collateral	152,824												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

*Estimated (Atlanta District).