

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

4:15 p.m. Eastern time

February 16, 1984

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended February 15, 1984	Change from week ended February 8, 1984	February 16, 1983	Wednesday February 15, 1984
Reserve Bank credit:				
U.S. government securities—				
Bought outright—system account	147,720	- 431	+13,887	147,571
Held under repurchase agreements	---	---	---	---
Federal agency obligations—				
Bought outright	8,570	- 15	- 354	8,568
Held under repurchase agreements	---	---	---	---
Acceptances—				
Bought outright	---	---	---	---
Held under repurchase agreements	---	---	---	---
Loans to depository institutions				
Includes: seasonal borrowing of extended credit of	753	+ 394	- 115	2,218
94	+	9	+ 55	111
5	+	4	- 269	5
Float	1,139	+ 346	- 1,297	2,087
Other F.R. assets	8,918	- 31	- 747	8,018
Total Reserve Bank credit	167,101	+ 264	+11,376	168,462
Gold stock	11,119	- 1	- 24	11,118
Special Drawing Rights certificate account	4,618	---	---	4,618
Treasury currency outstanding	15,732	---	+ 614	15,732
Total Factors	198,570	+ 264	+11,965	199,930
Currency in circulation*	167,358	+ 482	+14,175	167,642
Treasury cash holdings*	482	---	+ 26	489
Treasury deposits with F.R. Banks	4,398	- 312	+ 1,127	4,877
Foreign deposits with F.R. Banks	218	+ 10	- 28	260
Other deposits with F.R. Banks	630	+ 151	+ 85	607
Service-related balances and adjustments ³	1,574	+ 22	+ 1,067	1,072
Other F.R. liabilities and capital	5,497	+ 51	+ 705	5,289
Reserve balances with F.R. banks ⁴	180,157	+ 405	+17,157	180,236
	18,412	- 141	- 5,197	19,694

On February 15, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$116,680 million, an increase of \$4,250 million for the week.

1 Net of \$ 3,129 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,129 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 3,278 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,278 million was with foreign official and international accounts. Includes \$175 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$1,072 million and adjustments of \$502 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday February 15, 1984	Change since		
			Wednesday February 8, 1984	Wednesday February 16, 1983	
ASSETS					
Gold certificate account		11,118	- 1	- 24	
Special Drawing Rights certificate account		4,618	--	--	
Coin		530	+ 12	+ 20	
Loans		2,218	+ 1,966	- 1,300	
Acceptances—					
Held under repurchase agreements		--	--	--	
Federal agency obligations—					
Bought outright		8,568	- 17	- 356	
Held under repurchase agreements ¹		--	--	--	
U.S. government securities:					
Bought outright—Bills		63,123	- 1,182	+10,167	
Notes		62,921	- 713	+ 734	
Bonds		21,527	+ 713	+ 2,532	
Total bought outright ²		147,571	- 1,182	+13,433	
Held under repurchase agreements ¹		--	--	--	
Total U.S. government securities		<u>147,571</u>	<u>- 1,182</u>	<u>+13,433</u>	
Total loans and securities		<u>158,357</u>	<u>+ 767</u>	<u>+11,777</u>	
Cash items in process of collection	(2,729)	10,412	+ 2,369	+ 491	
Bank premises		549	--	- 4	
Other assets ³		7,469	- 1,138	- 759	
TOTAL ASSETS	(2,729)	<u>193,053</u>	<u>+ 2,009</u>	<u>+11,501</u>	
LIABILITIES					
Federal Reserve notes		152,929	+ 392	+13,536	
Deposits:					
Depository institutions		20,766	+ 29	- 4,733	
U.S. Treasury—general account		4,877	+ 86	+ 820	
Foreign—official accounts		260	+ 50	+ 63	
Other	(4)	607	+ 4	+ 84	
Total deposits	(4)	26,510	+ 169	- 3,766	
Deferred availability cash items		8,325	+ 1,502	+ 1,094	
Other liabilities and accrued dividends ⁴		2,033	- 73	+ 430	
TOTAL LIABILITIES	(2,725)	<u>189,797</u>	<u>+ 1,990</u>	<u>+11,294</u>	
CAPITAL ACCOUNTS					
Capital paid in		1,478	+ 6	+ 93	
Surplus		1,465	--	+ 106	
Other capital accounts		313	+ 13	+ 8	

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,278 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 175 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 53 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, February 15, 1984

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,198	--	6,449	- 4,357	176	+ 58
16 days to 90 days	20	--	30,242	+ 526	643	- 136
91 days to 1 year	--	--	43,548	+ 579	1,654	- 22
Over 1 year to 5 years	--	--	34,506	+ 357	4,373	+ 83
Over 5 years to 10 years	--	--	14,196	+ 1,097	1,319	--
Over 10 years	--	--	18,630	+ 616	403	--
Total	2,218	--	147,571	- 1,182	8,568	- 17

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 15, 1984

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,118	927	3,055	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	530	27	30	22	45	63	55	33	29	24	49	37	116
Loans	2,218	35	605	84	3	55	4	272	84	16	113	123	824
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,568	402	2,805	286	508	711	208	1,181	243	105	440	593	1,086
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	63,123	2,961	20,667	2,106	3,740	5,241	1,530	8,699	1,790	773	3,245	4,367	8,004
Notes	62,921	2,951	20,601	2,099	3,728	5,225	1,526	8,671	1,783	770	3,234	4,354	7,979
Bonds	21,527	1,010	7,048	718	1,275	1,788	522	2,967	610	263	1,106	1,490	2,730
Total bought outright ²	147,571	6,922	48,316	4,923	8,743	12,254	3,578	20,337	4,183	1,806	7,585	10,211	18,713
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	147,571	6,922	48,316	4,923	8,743	12,254	3,578	20,337	4,183	1,806	7,585	10,211	18,713
Total loans and securities	158,357	7,359	51,726	5,293	9,254	13,020	3,790	21,790	4,510	1,927	8,138	10,927	20,623
Cash items in process of collection	13,141	734	1,891	409	384	2,623	810	1,354	645	466	1,363	678	1,784
Bank premises	549	96	25	50	27	105	35	20	16	26	25	18	106
Other assets ³	7,469	228	1,934	310	414	428	394	918	184	174	318	1,162	1,005
Interdistrict settlement account	-0-	+ 317	+ 2,176	- 7	- 395	+ 718	- 509	+ 357	- 291	+ 292	- 926	- 1,522	- 210
TOTAL ASSETS	195,782	9,929	62,172	6,843	10,690	18,278	5,107	26,622	5,731	3,113	9,813	12,360	25,124

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 3,278 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 175 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 53 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 15, 1984

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	152,929	8,704	49,046	5,520	8,986	14,122	2,399	22,165	4,490	2,139	7,359	9,444	18,555
Deposits:													
Depository institutions	20,766	619	4,516	722	1,109	1,273	1,777	2,824	533	395	934	1,916	4,148
U.S. Treasury—general account	4,877	--	4,877	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	260	4	147	7	10	8	12	20	4	5	7	11	25
Other	611	1	515	--	1	18	2	64	1	--	4	1	4
Total deposits	26,514	624	10,055	729	1,120	1,299	1,791	2,908	538	400	945	1,928	4,177
Deferred availability cash items	11,050	412	1,599	366	241	2,531	609	840	555	438	1,253	607	1,599
Other liabilities and accrued dividends ¹	2,033	95	660	71	122	159	55	283	58	30	104	139	257
TOTAL LIABILITIES	192,526	9,835	61,360	6,686	10,469	18,111	4,854	26,196	5,641	3,007	9,661	12,118	24,588
CAPITAL ACCOUNTS													
Capital paid in	1,478	41	358	73	102	72	124	193	41	52	69	110	243
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	313	13	97	13	18	21	7	41	9	3	15	24	52
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	195,782	9,929	62,172	6,843	10,690	18,278	5,107	26,622	5,731	3,113	9,813	12,360	25,124
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	181,591	10,154	54,200	7,985	10,159	16,189	5,560	24,837	5,733	2,790	9,949	11,743	22,292
Less—Held by F.R. Banks	28,662	1,450	5,154	2,465	1,173	2,067	3,161	2,672	1,243	651	2,590	2,299	3,737
F.R. notes, net	152,929	8,704	49,046	5,520	8,986	14,122	2,399	22,165	4,490	2,139	7,359	9,444	18,555
Collateral held against F.R. notes:													
Gold certificate account	11,118												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	-0-												
U.S. govt. and agency securities	137,913												
Total collateral	152,929												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.