

# FEDERAL RESERVE



## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:15 p.m. Eastern time

February 9, 1984

| Reserves of depository institutions,<br>Reserve Bank credit, and related items | Averages of daily figures (millions of dollars) |                        |                     |                                   |
|--|---|------------------------|---------------------|-----------------------------------|
|  | Week ended<br>February 8,<br>1984*              | Change from week ended |                     | Wednesday<br>February 8,<br>1984* |
|  |   | February 1,<br>1984    | February 9,<br>1984 |                                   |
| <b>Reserve Bank credit:</b>  | 1   |                        |                     | 2                                 |
| U.S. government securities—  |   |                        |                     |                                   |
| Bought outright—system account   | 148,151   | - 2,195                | + 15,070            | 148,753                           |
| Held under repurchase agreements   | --  | - 1,493                | --                  | --                                |
| Federal agency obligations—  |   |                        |                     |                                   |
| Bought outright  | 8,585   | - 17                   | - 339               | 8,585                             |
| Held under repurchase agreements   | --  | - 109                  | --                  | --                                |
| Acceptances—   |   |                        |                     |                                   |
| Bought outright  | --  | --                     | --                  | --                                |
| Held under repurchase agreements   | --  | - 59                   | --                  | --                                |
| Loans to depository institutions   | 359   | - 318                  | - 11                | 252                               |
| Includes: seasonal borrowing of  | 85  | - 24                   | + 50                | 82                                |
| extended credit of   | 1   | - 2                    | - 233               | 1                                 |
| Float  | 807   | - 79                   | - 1,118             | 1,220                             |
| Other F.R. assets  | 8,949   | - 53                   | - 848               | 9,156                             |
| <b>Total Reserve Bank credit</b>   | <b>166,851</b>                                  | <b>- 4,323</b>         | <b>+ 12,754</b>     | <b>167,966</b>                    |
| Gold stock   | 11,120  | --                     | - 24                | 11,119                            |
| Special Drawing Rights certificate account                                     | 4,618   | --                     | --                  | 4,618                             |
| Treasury currency outstanding  | 13,786  | --                     | --                  | 13,786                            |
| <b>Total Factors</b>   | <b>196,374</b>                                  | <b>- 4,324</b>         | <b>+ 12,729</b>     | <b>197,489</b>                    |
| Currency in circulation**  | 164,930   | + 575                  | + 13,609            | 165,307                           |
| Treasury cash holdings**   | 481   | - 3                    | + 32                | 481                               |
| Treasury deposits with F.R. Banks  | 4,710   | - 2,470                | + 1,254             | 4,791                             |
| Foreign deposits with F.R. Banks   | 208   | - 1                    | - 23                | 210                               |
| Other deposits with F.R. Banks   | 479   | + 53                   | - 106               | 603                               |
| Service-related balances and adjustments <sup>3</sup>                          | 1,559   | - 39                   | + 1,059             | 1,073                             |
| Other F.R. liabilities and capital   | 5,446   | - 205                  | + 745               | 5,343                             |
|  | 177,812   | - 2,091                | + 16,569            | 177,808                           |
| <b>Reserve balances with F.R. banks<sup>4</sup></b>                            | <b>18,562</b>                                   | <b>- 2,233</b>         | <b>- 3,838</b>      | <b>19,680</b>                     |

On February 8, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$112,430 million, an increase of \$ 23 million for the week.

1 Net of \$2,698 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,698 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 2,096 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,096 million was with foreign official and international accounts. Includes \$ 36 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,073 million and adjustments of \$ 486 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Atlanta District).

\*\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

|  | *       | Wednesday **<br>February 8, 1984 | Change since                  |                               |
|--|---------|----------------------------------|-------------------------------|-------------------------------|
|  |         |                                  | Wednesday<br>February 1, 1984 | Wednesday<br>February 9, 1983 |
| <b>ASSETS</b>  |         |                                  |                               |                               |
| Gold certificate account                             |         | 11,119                           | - 1                           | - 25                          |
| Special Drawing Rights certificate account           |         | 4,618                            | --                            | --                            |
| Coin   |         | 518                              | + 19                          | + 1                           |
| Loans  |         | 252                              | - 1,040                       | - 289                         |
| Acceptances—   |         |                                  |                               |                               |
| Held under repurchase agreements                     |         | --                               | --                            | --                            |
| Federal agency obligations—                          |         |                                  |                               |                               |
| Bought outright                                      |         | 8,585                            | --                            | - 339                         |
| Held under repurchase agreements <sup>1</sup>        |         | --                               | --                            | --                            |
| U.S. government securities:                          |         |                                  |                               |                               |
| Bought outright—Bills                                |         | 64,305                           | - 1,919                       | +11,511                       |
| Notes  |         | 63,634                           | --                            | + 1,008                       |
| Bonds  |         | 20,814                           | --                            | + 2,258                       |
| Total bought outright <sup>2</sup>                   |         | 148,753                          | - 1,919                       | +14,777                       |
| Held under repurchase agreements <sup>1</sup>        |         | --                               | --                            | --                            |
| <b>Total U.S. government securities</b>              |         | 148,753                          | - 1,919                       | +14,777                       |
| <b>Total loans and securities</b>                    |         | 157,590                          | - 2,959                       | +14,149                       |
| Cash items in process of collection                  | (2,221) | 8,043                            | - 1,040                       | - 82                          |
| Bank premises  |         | 549                              | + 1                           | - 3                           |
| Other assets <sup>3</sup>                            |         | 8,607                            | - 163                         | - 870                         |
| <b>TOTAL ASSETS</b>                                  | (2,221) | 191,044                          | - 4,143                       | +13,170                       |
| <b>LIABILITIES</b>                                   |         |                                  |                               |                               |
| Federal Reserve notes                                |         | 152,521                          | + 717                         | +13,312                       |
| Deposits:  |         |                                  |                               |                               |
| Depository institutions                              |         | 20,753                           | - 1,862                       | - 3,555                       |
| U.S. Treasury—general account                        |         | 4,791                            | - 1,891                       | + 2,092                       |
| Foreign—official accounts                            |         | 210                              | + 14                          | + 9                           |
| Other  |         | 603                              | + 166                         | + 24                          |
| Total deposits                                       |         | 26,357                           | - 3,573                       | - 1,430                       |
| Deferred availability cash items                     | (2,221) | 6,823                            | - 1,093                       | + 594                         |
| Other liabilities and accrued dividends <sup>4</sup> |         | 2,106                            | - 234                         | + 494                         |
| <b>TOTAL LIABILITIES</b>                             | (2,221) | 187,807                          | - 4,183                       | +12,970                       |
| <b>CAPITAL ACCOUNTS</b>                              |         |                                  |                               |                               |
| Capital paid in                                      |         | 1,472                            | + 2                           | + 90                          |
| Surplus  |         | 1,465                            | --                            | + 106                         |
| Other capital accounts                               |         | 300                              | + 38                          | + 4                           |

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,042 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,096 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 36 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 53 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\*\* Estimated (Atlanta District).

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, February 8, 1984**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

|                          | Loans | Acceptances | U.S. government securities |                | Federal agency obligations |                |
|--------------------------|-------|-------------|----------------------------|----------------|----------------------------|----------------|
|                          |       |             | Holdings                   | Weekly changes | Holdings                   | Weekly changes |
| Within 15 days           | 219   | --          | 10,806                     | + 1,305        | 118                        | --             |
| 16 days to 90 days       | 33    | --          | 29,716                     | - 3,033        | 779                        | --             |
| 91 days to 1 year        | --    | --          | 42,969                     | - 191          | 1,676                      | --             |
| Over 1 year to 5 years   | --    | --          | 34,149                     | --             | 4,290                      | --             |
| Over 5 years to 10 years | --    | --          | 13,099                     | --             | 1,319                      | --             |
| Over 10 years            | --    | --          | 18,014                     | --             | 403                        | --             |
| <b>Total</b>             | 252   | --          | 148,753                    | - 1,919        | 8,585                      | --             |

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** February 8, 1984  
**Millions of dollars**

|   | Total          | Boston       | New York      | Philadelphia | Cleveland     | Richmond      | * Atlanta    | Chicago       | St. Louis    | Minneapolis  | Kansas City  | Dallas        | San Francisco |
|---|----------------|--------------|---------------|--------------|---------------|---------------|--------------|---------------|--------------|--------------|--------------|---------------|---------------|
| <b>ASSETS</b>                                 |                |              |               |              |               |               |              |               |              |              |              |               |               |
| Gold certificate account                      | 11,119         | 927          | 3,056         | 541          | 659           | 913           | 371          | 1,504         | 468          | 143          | 605          | 750           | 1,182         |
| Special Drawing Rights certif. acct.          | 4,618          | 241          | 1,335         | 225          | 302           | 408           | 161          | 646           | 170          | 61           | 241          | 310           | 518           |
| Coin  | 518            | 26           | 30            | 22           | 45            | 63            | 54           | 33            | 26           | 22           | 49           | 36            | 112           |
| Loans   | 252            | 10           | 12            | 43           | --            | 29            | 6            | 28            | 20           | 3            | 92           | 6             | 3             |
| Acceptances held under repurchase agreements  | --             | --           | --            | --           | --            | --            | --           | --            | --           | --           | --           | --            | --            |
| Federal agency obligations:                   |                |              |               |              |               |               |              |               |              |              |              |               |               |
| Bought outright                               | 8,585          | 403          | 2,811         | 286          | 509           | 713           | 208          | 1,183         | 243          | 105          | 441          | 594           | 1,089         |
| Held under repurchase agreements <sup>1</sup> | --             | --           | --            | --           | --            | --            | --           | --            | --           | --           | --           | --            | --            |
| U.S. government securities:                   |                |              |               |              |               |               |              |               |              |              |              |               |               |
| Bought outright—Bills                         | 64,305         | 3,016        | 21,054        | 2,145        | 3,810         | 5,340         | 1,559        | 8,862         | 1,822        | 787          | 3,305        | 4,450         | 8,155         |
| Notes   | 63,634         | 2,985        | 20,834        | 2,123        | 3,770         | 5,284         | 1,543        | 8,769         | 1,804        | 779          | 3,271        | 4,403         | 8,069         |
| Bonds   | 20,814         | 976          | 6,815         | 694          | 1,233         | 1,728         | 505          | 2,869         | 590          | 255          | 1,070        | 1,440         | 2,639         |
| Total bought outright <sup>2</sup>            | 148,753        | 6,977        | 48,703        | 4,962        | 8,813         | 12,352        | 3,607        | 20,500        | 4,216        | 1,821        | 7,646        | 10,293        | 18,863        |
| Held under repurchase agreements <sup>1</sup> | --             | --           | --            | --           | --            | --            | --           | --            | --           | --           | --           | --            | --            |
| <b>Total U.S. government securities</b>       | <b>148,753</b> | <b>6,977</b> | <b>48,703</b> | <b>4,962</b> | <b>8,813</b>  | <b>12,352</b> | <b>3,607</b> | <b>20,500</b> | <b>4,216</b> | <b>1,821</b> | <b>7,646</b> | <b>10,293</b> | <b>18,863</b> |
| <b>Total loans and securities</b>             | <b>157,590</b> | <b>7,390</b> | <b>51,526</b> | <b>5,291</b> | <b>9,322</b>  | <b>13,094</b> | <b>3,821</b> | <b>21,711</b> | <b>4,479</b> | <b>1,929</b> | <b>8,179</b> | <b>10,893</b> | <b>19,955</b> |
| Cash items in process of collection           | 10,264         | 611          | 453           | 105          | 355           | 2,029         | 871          | 1,416         | 570          | 352          | 1,021        | 637           | 1,844         |
| Bank premises                                 | 549            | 96           | 25            | 50           | 27            | 105           | 35           | 20            | 16           | 26           | 25           | 18            | 106           |
| Other assets <sup>3</sup>                     | 8,607          | 290          | 2,278         | 318          | 493           | 515           | 464          | 1,094         | 220          | 192          | 383          | 1,239         | 1,121         |
| Interdistrict settlement account              | -0-            | + 119        | + 3,634       | + 87         | - 883         | + 451         | - 629        | - 634         | - 110        | + 454        | - 859        | - 1,449       | - 181         |
| <b>TOTAL ASSETS</b>                           | <b>193,265</b> | <b>9,700</b> | <b>62,337</b> | <b>6,639</b> | <b>10,320</b> | <b>17,578</b> | <b>5,148</b> | <b>25,790</b> | <b>5,839</b> | <b>3,179</b> | <b>9,644</b> | <b>12,434</b> | <b>24,657</b> |

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$1,042 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 2,096 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 36 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 53 million in Treasury Bills maturing within 90 days.

\* Estimated (Atlanta District).

H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** February 8, 1984

Millions of dollars

|  | Total          | Boston       | New York      | Philadelphia | Cleveland     | Richmond      | * Atlanta    | Chicago       | St. Louis    | Minneapolis  | Kansas City  | Dallas        | San Francisco |
|--|----------------|--------------|---------------|--------------|---------------|---------------|--------------|---------------|--------------|--------------|--------------|---------------|---------------|
| <b>LIABILITIES</b>                                   |                |              |               |              |               |               |              |               |              |              |              |               |               |
| Federal Reserve notes                                | 152,521        | 8,559        | 48,774        | 5,531        | 8,978         | 14,157        | 2,456        | 22,139        | 4,569        | 2,179        | 7,327        | 9,368         | 18,484        |
| Deposits:  |                |              |               |              |               |               |              |               |              |              |              |               |               |
| Depository institutions                              | 20,753         | 544          | 5,900         | 589          | 774           | 993           | 1,716        | 2,315         | 544          | 477          | 943          | 2,022         | 3,936         |
| U.S. Treasury—general account                        | 4,791          | --           | 4,791         | --           | --            | --            | --           | --            | --           | --           | --           | --            | --            |
| Foreign—official accounts                            | 210            | 4            | 97            | 7            | 10            | 8             | 12           | 20            | 4            | 5            | 7            | 11            | 25            |
| Other  | 603            | --           | 515           | --           | 1             | 19            | 1            | 61            | --           | --           | 2            | 1             | 3             |
| <b>Total deposits</b>                                | <b>26,357</b>  | <b>548</b>   | <b>11,303</b> | <b>596</b>   | <b>785</b>    | <b>1,020</b>  | <b>1,729</b> | <b>2,396</b>  | <b>548</b>   | <b>482</b>   | <b>952</b>   | <b>2,034</b>  | <b>3,964</b>  |
| Deferred availability cash items                     | 9,044          | 402          | 763           | 285          | 211           | 2,063         | 656          | 540           | 572          | 383          | 1,105        | 650           | 1,414         |
| Other liabilities and accrued dividends <sup>1</sup> | 2,106          | 96           | 688           | 71           | 125           | 169           | 55           | 289           | 60           | 30           | 108          | 141           | 274           |
| <b>TOTAL LIABILITIES</b>                             | <b>190,028</b> | <b>9,605</b> | <b>61,528</b> | <b>6,483</b> | <b>10,099</b> | <b>17,409</b> | <b>4,896</b> | <b>25,364</b> | <b>5,749</b> | <b>3,074</b> | <b>9,492</b> | <b>12,193</b> | <b>24,136</b> |
| <b>CAPITAL ACCOUNTS</b>                              |                |              |               |              |               |               |              |               |              |              |              |               |               |
| Capital paid in                                      | 1,472          | 40           | 357           | 73           | 102           | 72            | 123          | 193           | 40           | 51           | 69           | 109           | 243           |
| Surplus  | 1,465          | 40           | 357           | 71           | 101           | 74            | 122          | 192           | 40           | 51           | 68           | 108           | 241           |
| Other capital accounts                               | 300            | 15           | 95            | 12           | 18            | 23            | 7            | 41            | 10           | 3            | 15           | 24            | 37            |
| <b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>        | <b>193,265</b> | <b>9,700</b> | <b>62,337</b> | <b>6,639</b> | <b>10,320</b> | <b>17,578</b> | <b>5,148</b> | <b>25,790</b> | <b>5,839</b> | <b>3,179</b> | <b>9,644</b> | <b>12,434</b> | <b>24,657</b> |
| <b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>              |                |              |               |              |               |               |              |               |              |              |              |               |               |
| F.R. notes outstanding                               | 181,088        | 9,999        | 54,133        | 7,965        | 10,118        | 16,186        | 5,655        | 24,837        | 5,741        | 2,798        | 9,821        | 11,683        | 22,152        |
| Less—Held by F.R. Banks                              | 28,567         | 1,440        | 5,359         | 2,434        | 1,140         | 2,029         | 3,199        | 2,698         | 1,172        | 619          | 2,494        | 2,315         | 3,668         |
| F.R. notes, net                                      | 152,521        | 8,559        | 48,774        | 5,531        | 8,978         | 14,157        | 2,456        | 22,139        | 4,569        | 2,179        | 7,327        | 9,368         | 18,484        |
| Collateral held against F.R. notes:                  |                |              |               |              |               |               |              |               |              |              |              |               |               |
| Gold certificate account                             | 11,119         |              |               |              |               |               |              |               |              |              |              |               |               |
| Special Drawing Rights certif. acct.                 | 4,618          |              |               |              |               |               |              |               |              |              |              |               |               |
| Other eligible assets                                | - 0 -          |              |               |              |               |               |              |               |              |              |              |               |               |
| U.S. govt. and agency securities                     | 136,784        |              |               |              |               |               |              |               |              |              |              |               |               |
| <b>Total collateral</b>                              | <b>152,521</b> |              |               |              |               |               |              |               |              |              |              |               |               |

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\* Estimated (Atlanta District).