# FEDERAL RESERVE

## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For release at 4:15 p.m. Eastern time
February 3, 1984

| Reserves of depository institutions, Reserve Bank credit, and related items | Averages of daily figures (millions of dollars) | | | | | |
|---|---|---|---|---|---|---|
| | Week ended | Change from week ended | | | | Wednesday |
| | February 1, 1984* | January 25, 1984 | | February 2, 1983 | | February 1, 1984* |
| Reserve Bank credit: | 1 | | | | | 2 |
| U.S. government securities— | | | | | | |
| Bought outright—system account | 150,346 | - | 240 | + | 17,767 | 150,672 |
| Held under repurchase agreements | 1,493 | + | 813 | + | 1,493 | -- |
| Federal agency obligations— | | | | | | |
| Bought outright | 8,602 | - | 24 | - | 325 | 8,585 |
| Held under repurchase agreements | 109 | + | 44 | + | 109 | -- |
| Acceptances— | | | | | | |
| Bought outright | -- | | -- | | -- | -- |
| Held under repurchase agreements | 59 | + | 49 | + | 59 | -- |
| Loans to depository institutions | 677 | + | 172 | + | 294 | 1,292 |
| Includes: seasonal borrowing of | 109 | + | 13 | + | 72 | 77 |
| extended credit of | 3 | - | 3 | - | 208 | 2 |
| Float | 817 | - | 622 | - | 1,327 | 1,184 |
| Other F.R. assets | 9,000 | + | 141 | - | 747 | 9,302 |
| Total Reserve Bank credit | 171,103 | + | 334 | + | 17,323 | 171,035 |
| Gold stock | 11,120 | | -- | - | 24 | 11,120 |
| Special Drawing Rights certificate account | 4,618 | | -- | | -- | 4,618 |
| Treasury currency outstanding | 13,786 | | -- | | -- | 13,786 |
| Total Factors | 200,627 | + | 334 | + | 17,299 | 200,559 |
| Currency in circulation** | 164,355 | - | 1,063 | + | 13,774 | 164,609 |
| Treasury cash holdings** | 484 | + | 3 | + | 38 | 481 |
| Treasury deposits with F.R. Banks | 7,180 | + | 1,928 | + | 4,749 | 6,682 |
| Foreign deposits with F.R. Banks | 209 | - | 7 | - | 58 | 196 |
| Other deposits with F.R. Banks | 426 | - | 1 | - | 170 | 467 |
| Service-related balances and adjustments[3] | 1,598 | - | 375 | + | 1,119 | 1,047 |
| Other F.R. liabilities and capital | 5,651 | + | 78 | + | 833 | 5,538 |
| | 179,903 | + | 562 | + | 20,286 | 179,020 |
| Reserve balances with F.R. Banks[4] | 20,724 | - | 227 | - | 2,986 | 21,538 |
| Total vault cash | 22,494 | - | 643 | + | 1,266 | 22,494 |
| (a) Vault cash at institutions with required reserve balances | 12,986 | - | 2,651 | - | 1,532 | 12,986 |
| (b) Vault cash equal to required reserves at other institutions | 5,580 | + | 1,916 | + | 2,903 | 5,580 |
| (c) Surplus vault cash at other institutions[5] | 3,928 | + | 92 | - | 105 | 3,928 |
| Reserve balances + total vault cash[4] | 43,218 | - | 870 | - | 1,720 | 44,032 |
| Reserve balances + total vault cash used to satisfy reserve requirements[6] | 39,290 | - | 962 | - | 1,615 | 40,104 |
| Required reserves | 38,858 | - | 814 | - | 1,626 | 38,858 |
| Excess reserve balances at F.R. Banks[7] | 432 | - | 148 | + | 11 | 1,246 |

On February 1, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were $112,407 million, an increase of $674 million for the week.

1 Net of $2,243 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of $2,243 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of $ 1,220 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of $ 1,220 million was with foreign official and international accounts. Includes $ 126 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of $ 1,047 million and adjustments of $ 551 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

5 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

6 Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves.

* Estimated (Minneapolis District).

** Estimated (Treasury's figures).

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**
Millions of dollars

| | * | Wednesday ** February 1, 1984 | Change since Wednesday January 25, 1984 | Change since Wednesday February 2, 1983 |
|---|---|---|---|---|
| ASSETS | | | | |
| Gold certificate account | | 11,120 | -- | - 24 |
| Special Drawing Rights certificate account | | 4,618 | -- | -- |
| Coin | | 499 | + 21 | - 9 |
| Loans | | 1,292 | + 646 | + 759 |
| Acceptances— | | | | |
| Held under repurchase agreements | | -- | - 35 | -- |
| Federal agency obligations— | | | | |
| Bought outright | | 8,585 | - 20 | - 339 |
| Held under repurchase agreements[1] | | -- | - 220 | -- |
| U.S. government securities: | | | | |
| Bought outright—Bills | | 66,224 | + 1,273 | +12,877 |
| Notes | | 63,634 | - 300 | + 1,008 |
| Bonds | | 20,814 | -- | + 2,258 |
| Total bought outright[2] | | 150,672 | + 973 | +16,143 |
| Held under repurchase agreements[1] | | -- | - 2,215 | -- |
| **Total U.S. government securities** | | 150,672 | - 1,242 | +16,143 |
| **Total loans and securities** | | 160,549 | - 871 | +16,563 |
| Cash items in process of collection | (2,343) | 9,052 | - 2,241 | - 937 |
| Bank premises | | 548 | - 1 | - 3 |
| Other assets[3] | | 8,754 | + 251 | - 529 |
| TOTAL ASSETS | (2,343) | 195,140 | - 2,841 | +15,061 |
| LIABILITIES | | | | |
| Federal Reserve notes | | 151,804 | - 159 | +13,505 |
| Deposits: | | | | |
| Depository institutions | | 22,615 | - 2,531 | - 3,032 |
| U.S. Treasury—general account | | 6,682 | - 649 | + 3,360 |
| Foreign—official accounts | | 196 | - 2 | - 30 |
| Other | (7) | 437 | + 37 | - 197 |
| Total deposits | (7) | 29,930 | - 3,145 | + 101 |
| Deferred availability cash items | (2,336) | 7,868 | + 370 | + 518 |
| Other liabilities and accrued dividends[4] | | 2,340 | + 130 | + 671 |
| TOTAL LIABILITIES | (2,343) | 191,942 | - 2,804 | +14,795 |
| CAPITAL ACCOUNTS | | | | |
| Capital paid in | | 1,470 | + 3 | + 88 |
| Surplus | | 1,465 | -- | + 106 |
| Other capital accounts | | 263 | - 40 | + 72 |

* Figures in parentheses are the eliminations made in the consolidating process.
1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which $ 2,268 million was outstanding at the end of the latest statement week.
2 Net of $ 1,220 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes $126 million securities loaned—fully secured by U.S. government securities.
3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of $49 million in Treasury bills maturing within 90 days.
4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
** Estimated (Minneapolis District).

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES,** February 1, 1984
Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

| | Loans | Acceptances | U.S. government securities | | Federal agency obligations | |
|---|---|---|---|---|---|---|
| | | | Holdings | Weekly changes | Holdings | Weekly changes |
| Within 15 days | 1,246 | -- | 9,501 | + 2,778 | 118 | - 197 |
| 16 days to 90 days | 46 | -- | 32,749 | - 4,340 | 779 | + 96 |
| 91 days to 1 year | -- | -- | 43,160 | + 633 | 1,676 | - 139 |
| Over 1 year to 5 years | -- | -- | 34,149 | - 13 | 4,290 | -- |
| Over 5 years to 10 years | -- | -- | 13,099 | - 300 | 1,319 | -- |
| Over 10 years | -- | -- | 18,014 | -- | 403 | -- |
| Total | 1,292 | -- | 150,672 | - 1,242 | 8,585 | - 240 |

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 1, 1984
Millions of dollars

| | Total | Boston | New York | Philadelphia | Cleveland | Richmond | Atlanta | Chicago | St. Louis | * Minneapolis | Kansas City | Dallas | San Francisco |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| ASSETS | | | | | | | | | | | | | |
| Gold certificate account | 11,120 | 927 | 3,057 | 541 | 659 | 913 | 371 | 1,504 | 468 | 143 | 605 | 750 | 1,182 |
| Special Drawing Rights certif. acct. | 4,618 | 241 | 1,335 | 225 | 302 | 408 | 161 | 646 | 170 | 61 | 241 | 310 | 518 |
| Coin | 499 | 25 | 28 | 22 | 44 | 61 | 53 | 32 | 25 | 21 | 48 | 34 | 106 |
| Loans | 1,292 | 4 | 894 | 48 | 27 | 49 | 27 | 70 | 66 | 12 | 51 | 33 | 11 |
| Acceptances held under repurchase agreements | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Federal agency obligations: | | | | | | | | | | | | | |
| Bought outright | 8,585 | 403 | 2,811 | 286 | 509 | 713 | 208 | 1,183 | 243 | 105 | 441 | 594 | 1,089 |
| Held under repurchase agreements [1] | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| U.S. government securities: | | | | | | | | | | | | | |
| Bought outright—Bills | 66,224 | 3,106 | 21,682 | 2,210 | 3,924 | 5,500 | 1,606 | 9,126 | 1,877 | 810 | 3,403 | 4,582 | 8,398 |
| Notes | 63,634 | 2,985 | 20,834 | 2,123 | 3,770 | 5,284 | 1,543 | 8,769 | 1,804 | 779 | 3,271 | 4,403 | 8,069 |
| Bonds | 20,814 | 976 | 6,815 | 694 | 1,233 | 1,728 | 505 | 2,869 | 590 | 255 | 1,070 | 1,440 | 2,639 |
| Total bought outright [2] | 150,672 | 7,067 | 49,331 | 5,027 | 8,927 | 12,512 | 3,654 | 20,764 | 4,271 | 1,844 | 7,744 | 10,425 | 19,106 |
| Held under repurchase agreements [1] | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| **Total U.S. government securities** | 150,672 | 7,067 | 49,331 | 5,027 | 8,927 | 12,512 | 3,654 | 20,764 | 4,271 | 1,844 | 7,744 | 10,425 | 19,106 |
| **Total loans and securities** | 160,549 | 7,474 | 53,036 | 5,361 | 9,463 | 13,274 | 3,889 | 22,017 | 4,580 | 1,961 | 8,236 | 11,052 | 20,206 |
| Cash items in process of collection | 11,395 | 363 | 1,143 | 384 | 320 | 2,348 | 601 | 1,145 | 688 | 502 | 1,524 | 773 | 1,604 |
| Bank premises | 548 | 96 | 25 | 50 | 27 | 105 | 34 | 20 | 16 | 26 | 25 | 18 | 106 |
| Other assets [3] | 8,754 | 275 | 2,434 | 312 | 475 | 508 | 578 | 1,053 | 220 | 189 | 376 | 1,251 | 1,083 |
| Interdistrict settlement account | -0- | + 367 | + 3,545 | - 132 | - 788 | + 361 | - 371 | - 681 | - 377 | + 373 | - 1,227 | - 1,768 | + 698 |
| TOTAL ASSETS | 197,483 | 9,768 | 64,603 | 6,763 | 10,502 | 17,978 | 5,316 | 25,736 | 5,790 | 3,276 | 9,828 | 12,420 | 25,503 |

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which $2,268 million was outstanding at the end of the latest statement week.
2 Net of $ 1,220 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes $ 126 million securities loaned—fully secured by U.S. government securities.
3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of $ 49 million in Treasury Bills maturing within 90 days.

* Estimated (Minneapolis District).

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** February 1, 1984

Millions of dollars

| | Total | Boston | New York | Philadelphia | Cleveland | Richmond | Atlanta | Chicago | St. Louis | * Minneapolis | Kansas City | Dallas | San Francisco |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| LIABILITIES | | | | | | | | | | | | | |
| Federal Reserve notes | 151,804 | 8,538 | 48,620 | 5,483 | 8,866 | 14,051 | 2,451 | 22,125 | 4,557 | 2,157 | 7,100 | 9,393 | 18,463 |
| Deposits: | | | | | | | | | | | | | |
| Depository institutions | 22,615 | 694 | 6,605 | 724 | 998 | 1,203 | 1,743 | 2,134 | 489 | 517 | 949 | 1,858 | 4,701 |
| U.S. Treasury—general account | 6,682 | -- | 6,682 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Foreign—official accounts | 196 | 4 | 82 | 7 | 10 | 8 | 13 | 20 | 4 | 5 | 7 | 11 | 25 |
| Other | 444 | 1 | 334 | 1 | 2 | 33 | 4 | 62 | 1 | -- | 2 | 1 | 3 |
| **Total deposits** | 29,937 | 699 | 13,703 | 732 | 1,010 | 1,244 | 1,760 | 2,216 | 494 | 522 | 958 | 1,870 | 4,729 |
| Deferred availability cash items | 10,204 | 339 | 773 | 323 | 263 | 2,343 | 629 | 678 | 590 | 461 | 1,509 | 770 | 1,526 |
| Other liabilities and accrued dividends [1] | 2,340 | 99 | 702 | 73 | 129 | 176 | 230 | 298 | 62 | 30 | 112 | 147 | 282 |
| TOTAL LIABILITIES | 194,285 | 9,675 | 63,798 | 6,611 | 10,268 | 17,814 | 5,070 | 25,317 | 5,703 | 3,170 | 9,679 | 12,180 | 25,000 |
| CAPITAL ACCOUNTS | | | | | | | | | | | | | |
| Capital paid in | 1,470 | 40 | 357 | 73 | 101 | 72 | 122 | 193 | 41 | 51 | 69 | 109 | 242 |
| Surplus | 1,465 | 40 | 357 | 71 | 101 | 74 | 122 | 192 | 40 | 51 | 68 | 108 | 241 |
| Other capital accounts | 263 | 13 | 91 | 8 | 32 | 18 | 2 | 34 | 6 | 4 | 12 | 23 | 20 |
| TOTAL LIABILITIES AND CAPITAL ACCOUNTS | 197,483 | 9,768 | 64,603 | 6,763 | 10,502 | 17,978 | 5,316 | 25,736 | 5,790 | 3,276 | 9,828 | 12,420 | 25,503 |
| **FEDERAL RESERVE AGENTS' ACCOUNTS** | | | | | | | | | | | | | |
| F.R. notes outstanding | 180,707 | 10,003 | 53,967 | 8,025 | 10,089 | 16,189 | 5,742 | 24,787 | 5,700 | 2,809 | 9,568 | 11,628 | 22,200 |
| Less—Held by F.R. Banks | 28,903 | 1,465 | 5,347 | 2,542 | 1,223 | 2,138 | 3,291 | 2,662 | 1,143 | 652 | 2,468 | 2,235 | 3,737 |
| F.R. notes, net | 151,804 | 8,538 | 48,620 | 5,483 | 8,866 | 14,051 | 2,451 | 22,125 | 4,557 | 2,157 | 7,100 | 9,393 | 18,463 |
| Collateral held against F.R. notes: | | | | | | | | | | | | | |
| Gold certificate account | 11,120 | | | | | | | | | | | | |
| Special Drawing Rights certif. acct. | 4,618 | | | | | | | | | | | | |
| Other eligible assets | - 0 - | | | | | | | | | | | | |
| U.S. govt. and agency securities | 136,066 | | | | | | | | | | | | |
| Total collateral | 151,804 | | | | | | | | | | | | |

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (Minneapolis District).

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis