

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For release at 4:15 p.m. Eastern time

January 27, 1984

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended January 25, 1984	Change from week ended		Wednesday January 25, 1984
		January 18, 1984	January 26, 1983	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	150,586	- 1,236	+ 16,847	149,699
Held under repurchase agreements	680	+ 680	+ 382	2,215
Federal agency obligations—				
Bought outright	8,626	- 9	- 302	8,605
Held under repurchase agreements	65	+ 65	+ 47	220
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	10	+ 10	- 11	35
Loans to depository institutions	505	- 279	+ 180	646
Includes: seasonal borrowing of	96	+ 17	+ 62	99
extended credit of	6	+ 2	- 191	6
Float	1,495	+ 105	- 1,099	3,795
Other F.R. assets	8,859	+ 156	- 1,202	9,052
Total Reserve Bank credit	170,825	- 508	+ 14,840	174,267
Gold stock	11,120	- 1	- 24	11,120
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	13,786	--	--	13,786
Total Factors	200,349	- 509	+ 14,816	203,791
Currency in circulation*	165,418	- 1,750	+ 14,230	164,786
Treasury cash holdings*	481	+ 3	+ 38	484
Treasury deposits with F.R. Banks	5,252	+ 2,134	+ 1,343	7,331
Foreign deposits with F.R. Banks	216	- 9	- 5	198
Other deposits with F.R. Banks	427	- 38	- 175	435
Service-related balances and adjustments ³	1,973	- 121	+ 1,499	1,049
Other F.R. liabilities and capital	5,573	- 162	+ 708	5,445
	179,341	+ 57	+ 17,639	179,728
Reserve balances with F.R. Banks ⁴	21,007	- 566	- 2,823	24,062
Total vault cash	23,137	- 853	+ 1,301	23,137
(a) Vault cash at institutions with required reserve balances	15,637	+ 292	+ 745	15,637
(b) Vault cash equal to required reserves at other institutions	3,664	- 587	+ 863	3,664
(c) Surplus vault cash at other institutions ⁵	3,836	- 558	- 307	3,836
Reserve balances + total vault cash ⁴	44,144	- 1,419	- 1,522	47,199
Reserve balances + total vault cash used to satisfy reserve requirements ⁶	40,308	- 861	- 1,215	43,363
Required reserves	39,672	- 887	- 1,350	39,672
Excess reserve balances at F.R. Banks ⁷	636	+ 26	+ 135	3,691

On January 25, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$111,733 million, a decrease of \$386 million for the week.

- Net of \$ 2,362 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,362 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- Net of \$ 3,249 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,249 million was with foreign official and international accounts. Includes \$ 61 million securities loaned—fully secured by U.S. government securities.
- Consists of required clearing balances of \$1,049 million and adjustments of \$ 924 million to compensate for float.
- Excludes required clearing balances and adjustments to compensate for float.
- Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday January 25, 1984	Change since	
			Wednesday January 18, 1984	Wednesday January 26, 1983
ASSETS				
Gold certificate account		11,120	--	- 24
Special Drawing Rights certificate account		4,618	--	--
Coin		478	+ 27	- 12
Loans		646	- 2,716	+ 157
Acceptances—				
Held under repurchase agreements		35	+ 35	- 113
Federal agency obligations—				
Bought outright		8,605	- 30	- 323
Held under repurchase agreements ¹		220	+ 220	+ 91
U.S. government securities:				
Bought outright—Bills		64,951	- 3,839	+13,021
Notes		63,934	--	+ 1,308
Bonds		20,814	--	+ 2,258
Total bought outright ²		149,699	- 3,839	+16,578
Held under repurchase agreements ¹		2,215	+ 2,215	+ 130
Total U.S. government securities		<u>151,914</u>	<u>- 1,624</u>	<u>+16,708</u>
Total loans and securities		161,420	- 4,115	+16,520
Cash items in process of collection	(3,679)	11,293	+ 1,453	+ 2,461
Bank premises		549	+ 1	- 3
Other assets ³		8,503	+ 191	- 934
TOTAL ASSETS	(3,679)	<u>197,981</u>	<u>- 2,443</u>	<u>+18,008</u>
LIABILITIES				
Federal Reserve notes		151,963	- 1,802	+13,721
Deposits:				
Depository institutions		25,146	- 3,617	- 2,285
U.S. Treasury—general account		7,331	+ 3,410	+ 5,191
Foreign—official accounts		198	+ 27	- 19
Other	(1)	400	+ 2	- 199
Total deposits	(1)	33,075	- 178	+ 2,688
Deferred availability cash items	(3,678)	7,498	- 462	+ 882
Other liabilities and accrued dividends ⁴		2,210	- 21	+ 505
TOTAL LIABILITIES	(3,679)	<u>194,746</u>	<u>- 2,463</u>	<u>+17,796</u>
CAPITAL ACCOUNTS				
Capital paid in		1,467	+ 2	+ 91
Surplus		1,465	--	+ 106
Other capital accounts		303	+ 18	+ 15

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,249 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 61 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 43 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, January 25, 1984

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	622	35	6,723	+ 434	315	+ 75
16 days to 90 days	24	--	37,089	- 229	683	+ 137
91 days to 1 year	--	--	42,527	- 1,829	1,815	- 112
Over 1 year to 5 years	--	--	34,162	--	4,290	+ 104
Over 5 years to 10 years	--	--	13,399	--	1,319	- 14
Over 10 years	--	--	18,014	--	403	--
Total	<u>646</u>	<u>35</u>	<u>151,914</u>	<u>- 1,624</u>	<u>8,825</u>	<u>+ 190</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 25, 1984
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,120	927	3,057	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	478	24	26	20	43	59	50	31	24	21	47	34	99
Loans	646	16	29	102	6	113	86	83	41	24	89	24	33
Acceptances held under repurchase agreements	35	--	35	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,605	404	2,817	287	510	715	209	1,186	244	105	442	595	1,091
Held under repurchase agreements ¹	220	--	220	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	64,951	3,047	21,265	2,167	3,848	5,394	1,575	8,951	1,841	794	3,339	4,494	8,236
Certificates: Special													
Other													
Notes	63,934	2,999	20,932	2,133	3,788	5,309	1,550	8,811	1,812	783	3,286	4,424	8,107
Bonds	20,814	976	6,815	694	1,233	1,728	505	2,868	590	255	1,070	1,440	2,640
Total bought outright ²	149,699	7,022	49,012	4,994	8,869	12,431	3,630	20,630	4,243	1,832	7,695	10,358	18,983
Held under repurchase agreements ¹	2,215	--	2,215	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	151,914	7,022	51,227	4,994	8,869	12,431	3,630	20,630	4,243	1,832	7,695	10,358	18,983
Total loans and securities	161,420	7,442	54,328	5,383	9,385	13,259	3,925	21,899	4,528	1,961	8,226	10,977	20,107
Cash items in process of collection	14,972	727	1,249	738	467	3,199	1,367	1,260	707	465	1,386	1,175	2,232
Bank premises	549	96	25	50	28	105	34	20	16	26	25	18	106
Other assets ³	8,503	279	2,303	323	484	507	446	1,059	216	188	373	1,222	1,103
Interdistrict settlement account	-0-	+ 167	+ 3,008	- 185	- 376	- 142	- 680	- 197	- 183	+ 1,002	- 1,307	- 1,822	+ 715
TOTAL ASSETS	201,660	9,903	65,331	7,095	10,992	18,308	5,674	26,222	5,946	3,867	9,596	12,664	26,062

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 3,249 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 61 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 43 million in Treasury Bills maturing within 90 days.

* Less than \$500,000.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 25, 1984
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	151,963	8,536	48,707	5,517	8,862	13,894	2,641	21,853	4,553	2,155	7,181	9,375	18,689
Deposits:													
Depository institutions	25,146	830	6,476	905	1,533	1,191	1,853	2,840	693	551	960	2,136	5,178
U.S. Treasury—general account	7,331	--	7,331	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	198	4	85	7	10	8	12	20	4	5	7	11	25
Other	401	--	319	--	1	22	2	51	--	--	2	1	3
Total deposits	33,076	834	14,211	912	1,544	1,221	1,867	2,911	697	556	969	2,148	5,206
Deferred availability cash items	11,176	336	833	440	238	2,848	858	737	548	1,022	1,186	757	1,373
Other liabilities and accrued dividends ¹	2,210	99	765	72	127	174	57	297	61	28	109	149	272
TOTAL LIABILITIES	198,425	9,805	64,516	6,941	10,771	18,137	5,423	25,798	5,859	3,761	9,445	12,429	25,540
CAPITAL ACCOUNTS													
Capital paid in	1,467	40	357	73	101	72	122	192	40	51	68	109	242
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	303	18	101	10	19	25	7	40	7	4	15	18	39
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	201,660	9,903	65,331	7,095	10,992	18,308	5,674	26,222	5,946	3,867	9,596	12,664	26,062
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	180,561	9,945	53,777	8,082	10,103	15,994	5,904	24,645	5,734	2,819	9,593	11,677	22,288
Less—Held by F.R. Banks	28,598	1,409	5,070	2,565	1,241	2,100	3,263	2,792	1,181	664	2,412	2,302	3,599
F.R. notes, net	151,963	8,536	48,707	5,517	8,862	13,894	2,641	21,853	4,553	2,155	7,181	9,375	18,689
Collateral held against F.R. notes:													
Gold certificate account	11,120												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	- 0 -												
U.S. govt. and agency securities	136,225												
Total collateral	151,963												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.