

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For release at 4:15 p.m. Eastern time

January 20, 1984

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended January 18, 1984	Change from week ended		Wednesday January 18, 1984
		January 11, 1984	January 19, 1983	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	151,822	- 1,340	+ 15,612	153,538
Held under repurchase agreements	--	- 534	- 287	--
Federal agency obligations—				
Bought outright	8,635	- 7	- 302	8,635
Held under repurchase agreements	--	- 20	- 7	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 7	- 55	--
Loans to depository institutions	784	+ 221	+ 319	3,362
Includes: seasonal borrowing of	79	+ 10	+ 49	83
extended credit of	4	+ 2	- 109	4
Float	1,324	- 605	- 619	1,880
Other F.R. assets	8,703	+ 79	- 1,556	8,860
Total Reserve Bank credit	171,267	- 2,215	+ 13,104	176,275
Gold stock	11,121	--	- 25	11,120
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	13,786	--	--	13,786
Total Factors	200,792	- 2,215	+ 13,079	205,799
Currency in circulation*	167,168	- 1,811	+ 14,554	166,619
Treasury cash holdings*	478	+ 11	+ 41	480
Treasury deposits with F.R. Banks	3,118	- 340	+ 3	3,921
Foreign deposits with F.R. Banks	225	+ 9	- 48	171
Other deposits with F.R. Banks	465	- 6	- 124	431
Service-related balances and adjustments ³	2,094	- 330	+ 1,635	1,034
Other F.R. liabilities and capital	5,735	+ 169	+ 808	5,446
	179,284	- 2,298	+ 16,869	178,102
Reserve balances with F.R. Banks ⁴	21,507	+ 83	- 3,791	27,696
Total vault cash	23,990	+ 2,480	+ 1,803	23,990
(a) Vault cash at institutions with required reserve balances	15,345	+ 400	+ 544	15,345
(b) Vault cash equal to required reserves at other institutions	4,251	+ 994	+ 1,232	4,251
(c) Surplus vault cash at other institutions ⁵	4,394	+ 1,086	+ 27	4,394
Reserve balances + total vault cash ⁴	45,497	+ 2,563	- 1,988	51,686
Reserve balances + total vault cash used to satisfy reserve requirements ⁶	41,103	+ 1,477	- 2,015	47,292
Required reserves	40,559	+ 1,569	- 1,938	40,559
Excess reserve balances at F.R. Banks ⁷	544	- 92	- 77	6,733

On January 18, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$112,119 million, a decrease of \$270 million for the week.

1 Net of \$2,925 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$2,925 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$1,208 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$1,208 million was with foreign official and international accounts. Includes \$182 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$1,034 million and adjustments of \$1,060 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

5 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

6 Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday January 18, 1984	Change since	
			Wednesday January 11, 1984	Wednesday January 19, 1983
ASSETS				
Gold certificate account		11,120	- 1	- 26
Special Drawing Rights certificate account		4,618	--	--
Coin		451	+ 33	- 8
Loans		3,362	+ 1,147	+ 1,176
Acceptances—				
Held under repurchase agreements		--	--	- 385
Federal agency obligations—				
Bought outright		8,635	--	- 302
Held under repurchase agreements ¹		--	--	- 48
U.S. government securities:				
Bought outright—Bills		68,790	- 202	+14,462
Notes		63,934	--	+ 1,308
Bonds		20,814	--	+ 2,258
Total bought outright ²		153,538	- 202	+18,028
Held under repurchase agreements ¹		--	--	- 2,009
Total U.S. government securities		<u>153,538</u>	<u>- 202</u>	<u>+16,019</u>
Total loans and securities		<u>165,535</u>	<u>+ 945</u>	<u>-16,460</u>
Cash items in process of collection	(2,646)	9,340	- 2,713	- 281
Bank premises		548	--	- 2
Other assets ³		8,312	+ 137	- 1,367
TOTAL ASSETS	(2,646)	<u>200,424</u>	<u>- 1,599</u>	<u>+14,776</u>
LIABILITIES				
Federal Reserve notes		153,765	- 1,627	+14,466
Deposits:				
Depository institutions		28,763	- 1,093	- 282
U.S. Treasury—general account		3,921	+ 663	+ 453
Foreign—official accounts		171	- 55	- 99
Other	(2)	398	- 38	- 146
Total deposits	(2)	33,253	- 523	- 74
Deferred availability cash items	(2,644)	7,960	+ 659	- 205
Other liabilities and accrued dividends ⁴		2,231	- 60	+ 394
TOTAL LIABILITIES	(2,646)	<u>197,209</u>	<u>- 1,551</u>	<u>+14,581</u>
CAPITAL ACCOUNTS				
Capital paid in		1,465	--	+ 91
Surplus		1,465	--	+ 106
Other capital accounts		285	- 48	- 2

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,901 million was outstanding at the end of the latest statement week.

2 Net of \$ 1,208 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 182 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 43 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, January 18, 1984

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,345	--	6,289	- 65	240	+ 95
16 days to 90 days	17	--	37,318	+ 88	546	- 95
91 days to 1 year	--	--	44,356	- 225	1,927	--
Over 1 year to 5 years	--	--	34,162	+ 86	4,186	--
Over 5 years to 10 years	--	--	13,399	- 86	1,333	--
Over 10 years	--	--	18,014	--	403	--
Total	3,362	--	153,538	- 202	8,635	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 18, 1984
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,120	927	3,057	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	451	22	25	19	40	56	47	28	24	21	47	33	89
Loans	3,362	138	1,790	50	6	124	21	917	64	5	92	19	136
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,635	405	2,827	288	512	717	209	1,190	245	106	444	597	1,095
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	68,790	3,226	22,523	2,295	4,076	5,713	1,668	9,480	1,950	841	3,536	4,760	8,722
Certificates: Special													
Other													
Notes	63,934	2,999	20,932	2,133	3,788	5,309	1,550	8,811	1,812	783	3,286	4,424	8,107
Bonds	20,814	976	6,815	694	1,233	1,728	505	2,868	590	255	1,070	1,440	2,640
Total bought outright 2	153,538	7,201	50,270	5,122	9,097	12,750	3,723	21,159	4,352	1,879	7,892	10,624	19,469
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	153,538	7,201	50,270	5,122	9,097	12,750	3,723	21,159	4,352	1,879	7,892	10,624	19,469
Total loans and securities	165,535	7,744	54,887	5,460	9,615	13,591	3,953	23,266	4,661	1,990	8,428	11,240	20,700
Cash items in process of collection	12,486	422	1,158	511	393	2,313	948	1,311	830	503	1,324	1,033	1,740
Bank premises	548	96	25	50	27	105	34	20	16	26	25	18	106
Other assets 3	8,312	276	2,185	311	470	507	430	1,048	212	185	369	1,213	1,106
Interdistrict settlement account	-0-	+ 613	+ 2,832	- 299	- 529	+ 137	- 939	- 782	- 213	+ 538	- 1,090	- 1,082	+ 814
TOTAL ASSETS	203,070	10,341	65,504	6,818	10,977	18,030	5,005	27,041	6,168	3,467	9,949	13,515	26,255

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$1,901 million was outstanding at the end of the latest statement week.

2 Net of \$ 1,208 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 182 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 43 million in Treasury Bills maturing within 90 days.

* Less than \$500,000.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 18, 1984
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	153,765	8,726	49,249	5,521	8,938	13,881	2,313	22,141	4,705	2,212	7,413	9,654	19,012
Deposits:													
Depository institutions	28,763	998	9,509	592	1,408	1,452	1,697	3,402	590	627	1,028	2,657	4,803
U.S. Treasury—general account	3,921	--	3,921	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	171	4	57	7	10	8	13	20	4	5	7	11	25
Other	400	1	311	--	2	24	1	54	--	--	3	1	3
Total deposits	33,255	1,003	13,798	599	1,420	1,484	1,711	3,476	594	632	1,038	2,669	4,831
Deferred availability cash items	10,604	414	941	471	265	2,309	671	689	717	488	1,232	801	1,606
Other liabilities and accrued dividends ¹	2,231	104	727	75	133	183	58	308	63	30	115	151	284
TOTAL LIABILITIES	199,855	10,247	64,715	6,666	10,756	17,857	4,753	26,614	6,079	3,362	9,798	13,275	25,733
CAPITAL ACCOUNTS													
Capital paid in	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	285	14	75	10	19	25	8	43	9	3	15	24	40
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	203,070	10,341	65,504	6,818	10,977	18,030	5,005	27,041	6,168	3,467	9,949	13,515	26,255
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	179,525	10,034	53,427	8,032	10,044	15,850	5,244	24,746	5,724	2,775	9,704	11,705	22,240
Less—Held by F.R. Banks	25,760	1,308	4,178	2,511	1,106	1,969	2,931	2,605	1,019	563	2,291	2,051	3,228
F.R. notes, net	153,765	8,726	49,249	5,521	8,938	13,881	2,313	22,141	4,705	2,212	7,413	9,654	19,012
Collateral held against F.R. notes:													
Gold certificate account	11,120												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	- 0 -												
U.S. govt. and agency securities	138,027												
Total collateral	153,765												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.