

# FEDERAL RESERVE



## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For release at 4:15 p.m. Eastern time

December 30, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended December 28, 1983*	Change from week ended		Wednesday December 28, 1983*
		December 21, 1983	December 29, 1982	
<b>Reserve Bank credit:</b>	1			2
U.S. government securities—				
Bought outright—system account	151,498	- 2,272	+ 15,690	152,570
Held under repurchase agreements	--	--	- 1,958	--
Federal agency obligations—				
Bought outright	8,645	--	- 292	8,645
Held under repurchase agreements	--	--	- 219	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 599	--
Loans to depository institutions	757	- 302	+ 67	1,311
Includes: seasonal borrowing of	115	+ 15	+ 71	108
extended credit of	3	+ 2	- 188	5
Float	3,621	+ 1,937	+ 231	2,965
Other F.R. assets	8,486	+ 185	- 1,320	8,786
Total Reserve Bank credit	173,007	- 453	+ 11,599	174,277
Gold stock	11,123	--	- 25	11,123
Special Drawing Rights certificate account	4,618	--	+ 200	4,618
Treasury currency outstanding	13,786	--	--	13,786
Total Factors	202,534	- 453	+ 11,774	203,804
Currency in circulation**	169,671	+ 1,376	+ 13,964	170,519
Treasury cash holdings**	472	- 1	+ 34	472
Treasury deposits with F.R. Banks	3,729	- 379	+ 401	3,636
Foreign deposits with F.R. Banks	224	- 13	- 107	263
Other deposits with F.R. Banks	528	- 92	+ 188	597
Service-related balances and adjustments <sup>3</sup>	1,351	- 153	+ 921	1,018
Other F.R. liabilities and capital	5,661	- 21	+ 611	5,543
	181,637	+ 718	+ 16,014	182,048
Reserve balances with F.R. Banks <sup>4</sup>	20,897	- 1,170	- 4,239	21,756
Total vault cash	21,362	+ 1,005	+ 866	21,362
(a) Vault cash at institutions with required reserve balances	14,975	+ 459	+ 569	14,975
(b) Vault cash equal to required reserves at other institutions	3,168	+ 306	+ 704	3,168
(c) Surplus vault cash at other institutions <sup>5</sup>	3,219	+ 240	- 407	3,219
Reserve balances + total vault cash <sup>4</sup>	42,259	- 165	- 3,373	43,118
Reserve balances + total vault cash used to satisfy reserve requirements <sup>6</sup>	39,040	- 405	- 2,966	39,899
Required reserves	38,540	- 209	- 2,703	38,540
Excess reserve balances at F.R. Banks <sup>7</sup>	500	- 196	- 263	1,359

On December 28, 1983, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 112,846 million, a decrease of \$1,051 million for the week.

1 Net of \$ 4,346 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,857 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 3,274 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,274 million was with foreign official and international accounts. Includes \$ 489 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,018 million and adjustments of \$ 333 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

5 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

6 Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves.

\* Estimated (Chicago District).

\*\* Estimated (Treasury's figures).

H.4.1 (a)

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday ** December 28, 1983	Change since	
			Wednesday December 21, 1983	Wednesday December 29, 1982
<b>ASSETS</b>				
Gold certificate account		11,123	--	- 25
Special Drawing Rights certificate account		4,618	--	+ 200
Coin		409	- 7	- 24
Loans		1,311	+ 179	- 502
Acceptances—				
Held under repurchase agreements		--	--	- 731
Federal agency obligations—				
Bought outright		8,645	--	- 292
Held under repurchase agreements <sup>1</sup>		--	--	- 511
U.S. government securities:				
Bought outright—Bills		67,822	+ 191	+14,203
Notes		63,934	--	+ 1,308
Bonds		20,814	--	+ 2,258
Total bought outright <sup>2</sup>		152,570	+ 191	+17,769
Held under repurchase agreements <sup>1</sup>		--	--	- 3,347
<b>Total U.S. government securities</b>		<u>152,570</u>	<u>+ 191</u>	<u>+14,422</u>
<b>Total loans and securities</b>		<u>162,526</u>	<u>+ 370</u>	<u>+12,386</u>
Cash items in process of collection	(2,536)	12,087	+ 104	+ 520
Bank premises		551	--	+ 1
Other assets <sup>3</sup>		8,235	+ 246	- 1,168
<b>TOTAL ASSETS</b>	(2,536)	<u>199,549</u>	<u>+ 713</u>	<u>+11,890</u>
<b>LIABILITIES</b>				
Federal Reserve notes		157,614	+ 1,479	+14,351
Deposits:				
Depository institutions		22,813	- 1,234	- 5,148
U.S. Treasury—general account		3,636	- 985	+ 16
Foreign—official accounts		263	- 24	+ 2
Other	(13)	558	+ 62	+ 300
Total deposits	(13)	27,270	- 2,181	- 4,830
Deferred availability cash items	(2,523)	9,122	+ 1,371	+ 1,603
Other liabilities and accrued dividends <sup>4</sup>		2,278	+ 7	+ 494
<b>TOTAL LIABILITIES</b>	(2,536)	<u>196,284</u>	<u>+ 676</u>	<u>+11,618</u>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,465	+ 1	+ 109
Surplus		1,359	--	+ 81
Other capital accounts		441	+ 36	+ 82

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$932 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,274 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$489 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 35 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\*\* Estimated (Chicago District).

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, December 28, 1983**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,196	--	7,216	- 174	178	- 11
16 days to 90 days	114	--	35,659	+ 1,956	598	- 45
91 days to 1 year	1	--	44,175	- 1,591	1,937	+ 69
Over 1 year to 5 years	--	--	34,021	--	4,196	- 23
Over 5 years to 10 years	--	--	13,485	--	1,333	+ 10
Over 10 years	--	--	18,014	--	403	--
<b>Total</b>	<u>1,311</u>	<u>--</u>	<u>152,570</u>	<u>+ 191</u>	<u>8,645</u>	<u>--</u>

## H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** December 28, 1983  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago*	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,123	927	3,060	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	409	21	24	17	38	52	28	26	23	21	46	30	83
Loans	1,311	18	351	104	25	181	24	180	31	24	83	58	232
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,645	406	2,831	288	512	718	210	1,191	245	106	444	598	1,096
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	67,822	3,181	22,206	2,263	4,018	5,633	1,644	9,347	1,922	829	3,486	4,693	8,600
Notes	63,934	2,999	20,932	2,133	3,788	5,309	1,550	8,811	1,812	783	3,286	4,424	8,107
Bonds	20,814	976	6,815	694	1,233	1,728	505	2,868	590	255	1,070	1,440	2,640
Total bought outright 2	152,570	7,156	49,953	5,090	9,039	12,670	3,699	21,026	4,324	1,867	7,842	10,557	19,347
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>152,570</b>	<b>7,156</b>	<b>49,953</b>	<b>5,090</b>	<b>9,039</b>	<b>12,670</b>	<b>3,699</b>	<b>21,026</b>	<b>4,324</b>	<b>1,867</b>	<b>7,842</b>	<b>10,557</b>	<b>19,347</b>
<b>Total loans and securities</b>	<b>162,526</b>	<b>7,580</b>	<b>53,135</b>	<b>5,482</b>	<b>9,576</b>	<b>13,569</b>	<b>3,933</b>	<b>22,397</b>	<b>4,600</b>	<b>1,997</b>	<b>8,369</b>	<b>11,213</b>	<b>20,675</b>
Cash items in process of collection	14,623	452	1,178	500	811	2,725	1,131	1,555	861	582	1,627	1,392	1,809
Bank premises	551	96	26	50	27	108	34	20	15	26	25	18	106
Other assets 3	8,235	264	2,202	290	470	495	423	1,066	214	187	354	1,184	1,086
Interdistrict settlement account	-0-	+ 781	+ 128	+ 70	- 1,248	- 364	+ 114	+ 166	- 169	+ 260	- 1,058	- 1,773	+ 3,093
<b>TOTAL ASSETS</b>	<b>202,085</b>	<b>10,362</b>	<b>61,088</b>	<b>7,175</b>	<b>10,635</b>	<b>17,906</b>	<b>6,195</b>	<b>27,380</b>	<b>6,182</b>	<b>3,277</b>	<b>10,209</b>	<b>13,124</b>	<b>28,552</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$932 million was outstanding at the end of the latest statement week.

2 Net of \$ 4,346 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 489 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 35 million in Treasury Bills maturing within 90 days.

\* Estimated (Chicago District).

## H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** December 28, 1983  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago *	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	157,614	8,991	49,616	5,942	8,831	13,928	3,299	22,335	4,854	2,307	7,597	9,956	19,958
Deposits:													
Depository institutions	22,813	785	4,596	676	1,015	1,176	1,710	3,099	510	378	911	1,808	6,149
U.S. Treasury—general account	3,636	--	3,636	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	263	4	149	7	11	8	12	21	4	5	7	10	25
Other	571	1	491	1	1	6	2	58	4	--	2	1	4
<b>Total deposits</b>	27,283	790	8,872	684	1,027	1,190	1,724	3,178	518	383	920	1,819	6,178
Deferred availability cash items	11,645	385	1,050	321	420	2,432	859	1,084	657	450	1,427	950	1,610
Other liabilities and accrued dividends <sup>1</sup>	2,278	103	737	77	137	183	63	322	61	32	115	162	286
<b>TOTAL LIABILITIES</b>	198,820	10,269	60,275	7,024	10,415	17,733	5,945	26,919	6,090	3,172	10,059	12,887	28,032
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	441	18	124	20	20	27	19	84	14	5	20	35	55
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	202,085	10,362	61,088	7,175	10,635	17,906	6,195	27,380	6,182	3,277	10,209	13,124	28,552
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	179,111	10,088	52,845	8,185	9,731	15,593	5,807	24,585	5,794	2,806	9,818	11,779	22,080
Less—Held by F.R. Banks	21,497	1,097	3,229	2,243	900	1,665	2,508	2,250	940	499	2,221	1,823	2,122
F.R. notes, net	157,614	8,991	49,616	5,942	8,831	13,928	3,299	22,335	4,854	2,307	7,597	9,956	19,958
Collateral held against F.R. notes:													
Gold certificate account	11,123												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	- 0 -												
U.S. govt. and agency securities	141,873												
<b>Total collateral</b>	157,614												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

2 Effective October 12, 1983 Federal Reserve notes are collateralized in the aggregate, rather than Bank by Bank.

\* Estimated (Chicago District).