

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For release at 4:15 p.m. Eastern time

December 23, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended December 21, 1983	Change from week ended		Wednesday December 21, 1983
		December 14, 1983	December 22, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	153,770	+ 3,099	+ 17,019	152,379
Held under repurchase agreements	--	--	- 1,426	--
Federal agency obligations—				
Bought outright	8,645	- 1	- 292	8,645
Held under repurchase agreements	--	--	- 160	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 204	--
Loans to depository institutions	1,059	+ 429	+ 513	1,132
Includes: seasonal borrowing of extended credit of	100 1	+ 11 --	+ 62 - 188	106 2
Float	1,780	+ 162	- 1,158	4,232
Other F.R. assets	8,301	+ 142	- 1,243	8,540
Total Reserve Bank credit	173,556	+ 3,833	+ 13,049	174,928
Gold stock	11,123	--	- 25	11,123
Special Drawing Rights certificate account	4,618	--	+ 200	4,618
Treasury currency outstanding	13,786	--	--	13,786
Total Factors	203,083	+ 3,833	+ 13,224	204,455
Currency in circulation*	168,295	+ 582	+ 13,685	169,033
Treasury cash holdings*	473	--	+ 39	472
Treasury deposits with F.R. Banks	4,108	+ 842	+ 1,149	4,621
Foreign deposits with F.R. Banks	237	+ 40	- 42	287
Other deposits with F.R. Banks	620	+ 39	+ 82	531
Service-related balances and adjustments ³	1,504	+ 22	+ 1,078	1,023
Other F.R. liabilities and capital	5,682	+ 65	+ 740	5,499
	180,919	+ 1,591	+ 16,731	181,466
Reserve balances with F.R. Banks ⁴	22,163	+ 2,242	- 3,508	22,989
Total vault cash	20,357	- 2,020	+ 851	20,357
(a) Vault cash at institutions with required reserve balances	14,516	- 285	+ 404	14,516
(b) Vault cash equal to required reserves at other institutions	2,862	- 893	+ 368	2,862
(c) Surplus vault cash at other institutions ⁵	2,979	- 842	+ 79	2,979
Reserve balances + total vault cash ⁴	42,520	+ 222	- 2,657	43,346
Reserve balances + total vault cash used to satisfy reserve requirements ⁶	39,541	+ 1,064	- 2,736	40,367
Required reserves	38,749	+ 793	- 3,298	38,749
Excess reserve balances at F.R. Banks ⁷	792	+ 271	+ 562	1,618

On December 21, 1983, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$113,897 million, an increase of \$443 million for the week.

1 Net of \$1,794 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$1,794 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$3,390 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$3,390 million was with foreign official and international accounts. Includes \$226 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$1,023 million and adjustments of \$481 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

5 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

6 Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Change since		
		Wednesday December 21, 1983	Wednesday December 14, 1983	Wednesday December 22, 1982
ASSETS				
Gold certificate account		11,123	--	- 25
Special Drawing Rights certificate account		4,618	--	+ 200
Coin		416	- 23	- 41
Loans		1,132	- 1,299	+ 370
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,645	--	- 292
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		67,631	+ 2,324	+13,056
Notes		63,934	--	+ 1,308
Bonds		20,814	--	+ 2,258
Total bought outright ²		152,379	+ 2,324	+16,622
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		<u>152,379</u>	<u>+ 2,324</u>	<u>+16,622</u>
Total loans and securities		<u>162,156</u>	<u>+ 1,025</u>	<u>+16,700</u>
Cash items in process of collection	(2,013)	11,983	+ 1,792	- 260
Bank premises		551	- 2	+ 3
Other assets ³		7,989	+ 224	- 1,325
TOTAL ASSETS	(2,013)	<u>198,836</u>	<u>+ 3,016</u>	<u>+15,252</u>
LIABILITIES				
Federal Reserve notes		156,135	+ 862	+13,364
Deposits:				
Depository institutions		24,047	+ 187	- 923
U.S. Treasury—general account		4,621	+ 1,782	+ 2,395
Foreign—official accounts		287	+ 55	+ 7
Other	(3)	496	- 19	+ 229
Total deposits	(3)	29,451	+ 2,005	+ 1,708
Deferred availability cash items	(2,010)	7,751	+ 82	- 583
Other liabilities and accrued dividends ⁴		2,271	+ 59	+ 534
TOTAL LIABILITIES	(2,013)	<u>195,608</u>	<u>+ 3,008</u>	<u>+15,023</u>
CAPITAL ACCOUNTS				
Capital paid in		1,464	+ 3	+ 108
Surplus		1,359	--	+ 81
Other capital accounts		405	+ 5	+ 40

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,390 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 226 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$48 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, December 21, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	984	--	7,390	+ 564	189	+ 128
16 days to 90 days	147	--	33,703	+ 480	643	- 128
91 days to 1 year	1	--	45,766	+ 1,280	1,868	--
Over 1 year to 5 years	--	--	34,021	--	4,219	--
Over 5 years to 10 years	--	--	13,485	--	1,323	--
Over 10 years	--	--	18,014	--	403	--
Total	<u>1,132</u>	<u>--</u>	<u>152,379</u>	<u>+ 2,324</u>	<u>8,645</u>	<u>--</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON December 21, 1983
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,123	927	3,060	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	416	20	26	18	38	54	32	20	26	21	47	31	83
Loans	1,132	1	25	128	101	299	14	62	70	11	167	61	193
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,645	406	2,831	288	512	718	210	1,191	245	106	444	598	1,096
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	67,631	3,172	22,143	2,256	4,007	5,617	1,640	9,320	1,917	827	3,476	4,680	8,576
Notes	63,934	2,999	20,932	2,133	3,788	5,309	1,550	8,811	1,812	783	3,286	4,424	8,107
Bonds	20,814	976	6,815	694	1,233	1,728	505	2,868	590	255	1,070	1,440	2,640
Total bought outright ²	152,379	7,147	49,890	5,083	9,028	12,654	3,695	20,999	4,319	1,865	7,832	10,544	19,323
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	152,379	7,147	49,890	5,083	9,028	12,654	3,695	20,999	4,319	1,865	7,832	10,544	19,323
Total loans and securities	162,156	7,554	52,746	5,499	9,641	13,671	3,919	22,252	4,634	1,982	8,443	11,203	20,612
Cash items in process of collection	13,996	492	1,632	555	488	2,122	1,077	1,556	815	584	1,573	1,175	1,927
Bank premises	551	96	26	50	27	108	34	20	15	26	25	18	106
Other assets ³	7,989	251	2,079	273	458	476	397	1,031	204	183	347	1,248	1,042
Interdistrict settlement account	-0-	+ 619	+ 1,558	+ 185	- 944	- 435	+ 214	- 1,054	- 152	+ 273	- 1,319	- 1,874	+ 2,929
TOTAL ASSETS	200,849	10,200	62,462	7,346	10,669	17,317	6,205	25,975	6,180	3,273	9,962	12,861	28,399

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 3,390 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 226 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 48 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON December 21, 1983
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	156,135	8,873	49,223	5,899	8,760	13,784	3,216	22,262	4,826	2,281	7,552	9,874	19,585
Deposits:													
Depository institutions	24,047	740	5,635	820	1,211	1,174	1,828	2,188	622	426	902	1,921	6,580
U.S. Treasury—general account	4,621	--	4,621	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	287	4	173	7	11	8	12	21	4	5	7	10	25
Other	499	1	397	--	1	7	2	61	--	1	2	23	4
Total deposits	29,454	745	10,826	827	1,223	1,189	1,842	2,270	626	432	911	1,954	6,609
Deferred availability cash items	9,761	388	869	391	327	1,987	836	701	566	425	1,234	640	1,397
Other liabilities and accrued dividends ¹	2,271	103	730	77	138	185	61	317	71	31	115	155	288
TOTAL LIABILITIES	197,621	10,109	61,648	7,194	10,448	17,145	5,955	25,550	6,089	3,169	9,812	12,623	27,879
CAPITAL ACCOUNTS													
Capital paid in	1,464	40	357	71	101	73	122	192	40	51	68	108	241
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	405	16	125	21	21	27	19	48	13	4	20	36	155
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	200,849	10,200	62,462	7,346	10,669	17,317	6,205	25,975	6,180	3,273	9,962	12,861	28,399
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	179,612	10,103	52,888	8,221	9,755	15,646	5,949	24,615	5,814	2,812	9,842	11,820	22,147
Less—Held by F.R. Banks	23,477	1,230	3,665	2,322	995	1,862	2,733	2,353	988	531	2,290	1,946	2,562
F.R. notes, net	156,135	8,873	49,223	5,899	8,760	13,784	3,216	22,262	4,826	2,281	7,552	9,874	19,585
Collateral held against F.R. notes: ²													
Gold certificate account	11,123												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	- 0 -												
U.S. govt. and agency securities	140,394												
Total collateral	156,135												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

² Effective October 12, 1983 Federal Reserve notes are collateralized in the aggregate, rather than Bank by Bank.