

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For release at 4:15 p.m. Eastern time

December 16, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended December 14, 1983	Change from week ended		Wednesday December 14, 1983
		December 7, 1983	December 15, 1982	
Reserve Bank credit:	¹			²
U.S. government securities—				
Bought outright—system account	150,671	+ 269	+ 13,971	150,055
Held under repurchase agreements	--	--	- 466	--
Federal agency obligations—				
Bought outright	8,646	- 1	- 292	8,645
Held under repurchase agreements	--	--	- 151	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 75	--
Loans to depository institutions	630	+ 188	- 73	2,431
Includes: seasonal borrowing of	89	--	+ 65	93
extended credit of	1	- 1	- 188	1
Float	1,616	+ 251	- 731	2,522
Other F.R. assets	8,159	+ 151	- 1,149	8,318
Total Reserve Bank credit	169,721	+ 858	+ 11,032	171,971
Gold stock	11,123	--	- 25	11,123
Special Drawing Rights certificate account	4,618	--	+ 200	4,618
Treasury currency outstanding	13,786	--	--	13,786
Total Factors	199,248	+ 858	+ 11,207	201,498
Currency in circulation*	167,713	+ 1,101	+ 13,860	168,146
Treasury cash holdings*	473	- 1	+ 35	473
Treasury deposits with F.R. Banks	3,266	+ 123	- 75	2,839
Foreign deposits with F.R. Banks	197	- 24	- 75	232
Other deposits with F.R. Banks	581	- 8	+ 57	540
Service-related balances and adjustments ³	1,482	+ 234	+ 1,060	1,018
Other F.R. liabilities and capital	5,617	+ 153	+ 707	5,432
	179,328	+ 1,575	+ 15,568	178,680
Reserve balances with F.R. Banks ⁴	19,919	- 718	- 4,362	22,817
Total vault cash	22,377	+ 1,498	+ 995	22,377
(a) Vault cash at institutions with required reserve balances	14,801	+ 341	+ 317	14,801
(b) Vault cash equal to required reserves at other institutions	3,755	+ 644	+ 460	3,755
(c) Surplus vault cash at other institutions ⁵	3,821	+ 513	+ 218	3,821
Reserve balances + total vault cash ⁴	42,296	+ 780	- 3,367	45,194
Reserve balances + total vault cash used to satisfy reserve requirements ⁶	38,475	+ 267	- 3,585	41,373
Required reserves	37,956	+ 258	- 3,550	37,956
Excess reserve balances at F.R. Banks ⁷	519	+ 9	- 35	3,417

On December 14, 1983, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 113,454 million, an increase of \$1,574 million for the week.

- 1 Net of \$2,472 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$2,472 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$3,394 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,394 million was with foreign official and international accounts. Includes \$ 368 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,018 million and adjustments of \$ 464 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.
- 5 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- 6 Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- 7 Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday December 14, 1983	Change since	
			Wednesday December 7, 1983	Wednesday December 15, 1982
ASSETS				
Gold certificate account		11,123	--	- 25
Special Drawing Rights certificate account		4,618	--	+ 200
Coin		439	+ 6	--
Loans		2,431	+ 1,940	- 937
Acceptances—				
Held under repurchase agreements		--	--	- 105
Federal agency obligations—				
Bought outright		8,645	- 2	- 292
Held under repurchase agreements ¹		--	--	- 301
U.S. government securities:				
Bought outright—Bills		65,307	+ 510	+ 8,836
Notes		63,934	--	+ 1,308
Bonds		20,814	--	+ 2,258
Total bought outright ²		150,055	+ 510	+12,402
Held under repurchase agreements ¹		--	--	- 577
Total U.S. government securities		<u>150,055</u>	<u>+ 510</u>	<u>+11,825</u>
Total loans and securities		<u>161,131</u>	<u>+ 2,448</u>	<u>+10,190</u>
Cash items in process of collection	(2,848)	10,191	+ 50	- 736
Bank premises		553	+ 1	+ 5
Other assets ³		7,765	+ 146	- 1,271
TOTAL ASSETS	(2,848)	<u>195,820</u>	<u>+ 2,651</u>	<u>+ 8,363</u>
LIABILITIES				
Federal Reserve notes		155,273	+ 955	+13,580
Deposits:				
Depository institutions		23,860	+ 2,758	- 5,609
U.S. Treasury—general account		2,839	- 1,323	- 79
Foreign—official accounts		232	- 77	- 153
Other	(18)	515	- 23	+ 1
Total deposits	(18)	27,446	+ 1,335	- 5,840
Deferred availability cash items	(2,830)	7,669	+ 368	+ 19
Other liabilities and accrued dividends ⁴		2,212	- 11	+ 363
TOTAL LIABILITIES	(2,848)	<u>192,600</u>	<u>+ 2,647</u>	<u>+ 8,122</u>
CAPITAL ACCOUNTS				
Capital paid in		1,461	+ 2	+ 106
Surplus		1,359	--	+ 81
Other capital accounts		400	+ 2	+ 54

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$ 3,394 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 368 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 48 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, December 14, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,283	--	6,826	+ 651	61	+ 9
16 days to 90 days	137	--	33,223	- 114	771	- 2
91 days to 1 year	11	--	44,486	- 27	1,868	+ 98
Over 1 year to 5 years	--	--	34,021	--	4,219	- 108
Over 5 years to 10 years	--	--	13,485	--	1,323	--
Over 10 years	--	--	18,014	--	403	+ 1
Total	<u>2,431</u>	<u>--</u>	<u>150,055</u>	<u>+ 510</u>	<u>8,645</u>	<u>- 2</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON December 14, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,123	927	3,060	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	439	20	28	18	39	55	47	27	25	21	48	31	80
Loans	2,431	11	1,812	88	2	71	17	139	14	93	107	37	40
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,645	406	2,831	288	512	718	210	1,191	245	106	444	598	1,096
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	65,307	3,063	21,382	2,179	3,869	5,424	1,583	9,000	1,851	799	3,357	4,519	8,281
Notes	63,934	2,999	20,932	2,133	3,788	5,309	1,550	8,811	1,812	783	3,286	4,424	8,107
Bonds	20,814	976	6,815	694	1,233	1,728	505	2,868	590	255	1,070	1,440	2,640
Total bought outright ²	150,055	7,038	49,129	5,006	8,890	12,461	3,638	20,679	4,253	1,837	7,713	10,383	19,028
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	150,055	7,038	49,129	5,006	8,890	12,461	3,638	20,679	4,253	1,837	7,713	10,383	19,028
Total loans and securities	161,131	7,455	53,772	5,382	9,404	13,250	3,865	22,009	4,512	2,036	8,264	11,018	20,164
Cash items in process of collection	13,039	440	1,186	384	474	2,383	1,355	1,337	737	554	1,551	823	1,815
Bank premises	553	96	26	50	27	109	34	21	15	26	25	18	106
Other assets ³	7,765	250	1,992	271	448	453	442	990	203	183	336	1,152	1,045
Interdistrict settlement account	-0-	+ 594	+ 196	+ 156	- 740	+ 70	+ 169	- 630	- 10	+ 222	- 904	- 1,193	+ 2,070
TOTAL ASSETS	198,668	10,023	61,595	7,027	10,613	17,641	6,444	25,904	6,120	3,246	10,166	12,909	26,980

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 3,394 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 368 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 48 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON December 14, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	155,273	8,744	48,890	5,828	8,781	13,796	3,296	22,064	4,833	2,269	7,566	9,749	19,457
Deposits:													
Depository institutions	23,860	704	7,020	703	1,121	1,156	1,615	2,363	550	411	917	1,993	5,307
U.S. Treasury—general account	2,839	--	2,839	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	232	4	119	7	11	8	12	20	4	5	7	10	25
Other	533	1	436	--	2	10	2	76	--	--	2	1	3
Total deposits	27,464	709	10,414	710	1,134	1,174	1,629	2,459	554	416	926	2,004	5,335
Deferred availability cash items	10,499	376	770	261	343	2,327	1,207	650	581	426	1,410	767	1,381
Other liabilities and accrued dividends ¹	2,212	101	712	76	135	171	63	307	60	31	114	152	290
TOTAL LIABILITIES	195,448	9,930	60,786	6,875	10,393	17,468	6,195	25,480	6,028	3,142	10,016	12,672	26,463
CAPITAL ACCOUNTS													
Capital paid in	1,461	40	357	71	101	73	121	192	40	50	68	108	240
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	400	18	120	21	20	28	19	47	14	5	20	35	53
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	198,668	10,023	61,595	7,027	10,613	17,641	6,444	25,904	6,120	3,246	10,166	12,909	26,980
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	179,869	10,069	52,802	8,282	9,779	15,667	6,115	24,574	5,837	2,821	9,854	11,834	22,235
Less—Held by F.R. Banks	24,596	1,325	3,912	2,454	998	1,871	2,819	2,510	1,004	552	2,288	2,085	2,778
F.R. notes, net	155,273	8,744	48,890	5,828	8,781	13,796	3,296	22,064	4,833	2,269	7,566	9,749	19,457
Collateral held against F.R. notes: ²													
Gold certificate account	11,123												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	- 0 -												
U.S. govt. and agency securities	139,532												
Total collateral	155,273												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

2 Effective October 12, 1983 Federal Reserve notes are collateralized in the aggregate, rather than Bank by Bank.