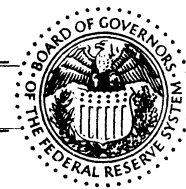


FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For release at 4:15 p.m. Eastern time

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended December 7, 1983	Change from week ended		Wednesday December 7, 1983
		November 30, 1983	December 8, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	150,402	+ 714	+ 14,894	149,545
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	8,647	- 12	- 296	8,647
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	442	- 438	+ 5	491
Includes: seasonal borrowing of	89	- 34	+ 63	89
extended credit of	2	- 11	- 184	--
Float	1,246	- 529	- 1,982	2,840
Other F.R. assets	8,008	- 73	- 1,227	8,171
Total Reserve Bank credit	168,744	- 338	+ 11,392	169,694
Gold stock	11,123	--	- 25	11,123
Special Drawing Rights certificate account	4,618	--	+ 200	4,618
Treasury currency outstanding	13,786	--	--	13,786
Total Factors	198,271	- 338	+ 11,567	199,221
Currency in circulation*	166,612	+ 182	+ 13,798	167,197
Treasury cash holdings*	474	- 5	+ 34	473
Treasury deposits with F.R. Banks	3,143	+ 262	+ 109	4,162
Foreign deposits with F.R. Banks	221	- 37	- 13	309
Other deposits with F.R. Banks	589	- 23	- 166	579
Service-related balances and adjustments ³	1,248	+ 10	+ 832	1,004
Other F.R. liabilities and capital	5,464	- 78	+ 321	5,439
	177,753	+ 312	+ 14,918	179,163
Reserve balances with F.R. Banks ⁴	20,518	- 650	- 3,351	20,057
Total vault cash	20,879	- 231	+ 612	20,879
(a) Vault cash at institutions with required reserve balances	14,460	- 51	+ 242	14,460
(b) Vault cash equal to required reserves at other institutions	3,111	- 85	+ 272	3,111
(c) Surplus vault cash at other institutions ⁵	3,308	- 95	+ 98	3,308
Reserve balances + total vault cash ⁴	41,397	- 881	- 2,739	40,936
Reserve balances + total vault cash used to satisfy reserve requirements ⁶	38,089	- 786	- 2,837	37,628
Required reserves	37,698	- 505	- 2,914	37,698
Excess reserve balances at F.R. Banks ⁷	391	- 281	+ 77	70

On December 7, 1983, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 111,880 million, a decrease of \$26 million for the week.

1 Net of \$2,034 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,034 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$3,252 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$3,252 million was with foreign official and international accounts. Includes \$ 332 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,004 million and adjustments of \$ 244 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

5 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

6 Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday December 7, 1983	Change since	
			Wednesday November 30, 1983	Wednesday December 8, 1982
ASSETS				
Gold certificate account		11,123	--	- 25
Special Drawing Rights certificate account		4,618	--	+ 200
Coin		433	+ 5	--
Loans		491	- 568	- 942
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,647	--	- 296
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		64,797	+ 106	+12,292
Notes		63,934	--	+ 1,308
Bonds		20,814	--	+ 2,258
Total bought outright ²		149,545	+ 106	+15,858
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		<u>149,545</u>	<u>+ 106</u>	<u>+15,858</u>
Total loans and securities		158,683	- 462	+14,620
Cash items in process of collection	(2,681)	10,141	+ 1,194	+ 196
Bank premises		552	+ 1	+ 6
Other assets ³		7,619	- 268	- 1,197
TOTAL ASSETS	(2,681)	<u>193,169</u>	<u>+ 470</u>	<u>+13,800</u>
LIABILITIES				
Federal Reserve notes		154,318	+ 518	+13,558
Deposits:				
Depository institutions		21,102	- 479	- 977
U.S. Treasury—general account		4,162	+ 1,266	+ 312
Foreign—official accounts		309	- 51	+ 121
Other	(2)	538	- 43	- 165
Total deposits	(2)	26,111	+ 693	- 709
Deferred availability cash items	(2,679)	7,301	- 748	+ 666
Other liabilities and accrued dividends ⁴		2,223	- 146	+ 70
TOTAL LIABILITIES	(2,681)	<u>189,953</u>	<u>+ 317</u>	<u>+13,585</u>
CAPITAL ACCOUNTS				
Capital paid in		1,459	+ 1	+ 105
Surplus		1,359	--	+ 81
Other capital accounts		398	+ 152	+ 29

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,252 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 332 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$48 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, December 7, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	380	--	6,175	- 1,698	52	- 68
16 days to 90 days	100	--	33,337	+ 844	773	+ 102
91 days to 1 year	11	--	44,513	+ 960	1,770	- 29
Over 1 year to 5 years	--	--	34,021	--	4,327	- 4
Over 5 years to 10 years	--	--	13,485	--	1,323	--
Over 10 years	--	--	18,014	--	402	- 1
Total	<u>491</u>	<u>--</u>	<u>149,545</u>	<u>+ 106</u>	<u>8,647</u>	<u>--</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON December 7, 1983
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,123	927	3,060	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	433	19	30	20	39	54	47	26	26	21	46	30	75
Loans	491	10	6	55	--	60	14	172	10	21	90	35	18
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,647	406	2,831	289	512	718	210	1,192	245	106	444	598	1,096
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	64,797	3,039	21,214	2,162	3,839	5,381	1,571	8,930	1,837	793	3,331	4,484	8,216
Notes	63,934	2,999	20,933	2,133	3,788	5,309	1,550	8,811	1,812	782	3,286	4,424	8,107
Bonds	20,814	976	6,815	694	1,233	1,728	505	2,868	590	255	1,070	1,440	2,640
Total bought outright ²	149,545	7,014	48,962	4,989	8,860	12,418	3,626	20,609	4,239	1,830	7,687	10,348	18,963
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	149,545	7,014	48,962	4,989	8,860	12,418	3,626	20,609	4,239	1,830	7,687	10,348	18,963
Total loans and securities	158,683	7,430	51,799	5,333	9,372	13,196	3,850	21,973	4,494	1,957	8,221	10,981	20,077
Cash items in process of collection	12,822	413	1,034	348	414	2,307	1,434	1,423	666	526	1,355	786	2,116
Bank premises	552	96	26	50	27	109	34	20	15	26	25	18	106
Other assets ³	7,619	242	1,944	263	439	435	401	961	206	190	332	1,147	1,059
Interdistrict settlement account	-0-	+ 523	+ 2,842	+ 126	- 786	- 149	- 236	- 779	+ 40	+ 422	- 837	- 1,750	+ 584
TOTAL ASSETS	195,850	9,891	62,070	6,906	10,466	17,273	6,062	25,774	6,085	3,346	9,988	12,272	25,717

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 3,252 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 332 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 48 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON December 7, 1983
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	154,318	8,537	49,088	5,619	8,995	13,647	2,843	22,019	4,834	2,276	7,648	9,735	19,077
Deposits:													
Depository institutions	21,102	838	5,900	708	834	1,027	1,645	2,374	540	480	822	1,481	4,453
U.S. Treasury—general account	4,162	--	4,162	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	309	4	195	7	11	8	12	21	4	5	7	10	25
Other	540	1	446	--	1	23	1	61	--	--	2	2	3
Total deposits	26,113	843	10,703	715	846	1,058	1,658	2,456	544	485	831	1,493	4,481
Deferred availability cash items	9,980	318	743	340	271	2,226	1,255	568	556	449	1,245	656	1,353
Other liabilities and accrued dividends ¹	2,223	102	722	76	134	171	62	307	60	33	114	152	290
TOTAL LIABILITIES	192,634	9,800	61,256	6,750	10,246	17,102	5,818	25,350	5,994	3,243	9,838	12,036	25,201
CAPITAL ACCOUNTS													
Capital paid in	1,459	40	357	71	101	73	121	192	40	50	67	107	240
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	398	16	125	25	20	26	14	47	13	4	21	35	52
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	195,850	9,891	62,070	6,906	10,466	17,273	6,062	25,774	6,085	3,346	9,988	12,272	25,717
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	179,371	9,898	53,155	8,144	9,878	15,564	5,741	24,657	5,827	2,808	9,926	11,884	21,889
Less—Held by F.R. Banks	25,053	1,361	4,067	2,525	883	1,917	2,898	2,638	993	532	2,278	2,149	2,812
F.R. notes, net	154,318	8,537	49,088	5,619	8,995	13,647	2,843	22,019	4,834	2,276	7,648	9,735	19,077
Collateral held against F.R. notes: ²													
Gold certificate account	11,123												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. gov't. and agency securities	138,577												
Total collateral	154,318												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

² Effective October 12, 1983 Federal Reserve notes are collateralized in the aggregate, rather than Bank by Bank.