



FEDERAL RESERVE

Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For release at 4:15 p.m. Eastern time

November 25, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended November 23, 1983	Change from week ended		Wednesday November 23, 1983
		November 16, 1983	November 24, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	148,737	+ 827	+ 13,476	151,512
Held under repurchase agreements	986	+ 986	+ 152	--
Federal agency obligations—				
Bought outright	8,730	+ 1	- 213	8,730
Held under repurchase agreements	205	+ 205	+ 99	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	233	+ 233	+ 104	--
Loans to depository institutions	815	- 209	+ 348	1,489
Includes: seasonal borrowing of	123	+ 11	+ 77	124
extended credit of	4	--	- 182	4
Float	1,233	- 808	- 1,098	1,698
Other F.R. assets	7,824	- 727	- 970	8,321
Total Reserve Bank credit	168,763	+ 509	+ 11,898	171,750
Gold stock	11,123	--	- 25	11,123
Special Drawing Rights certificate account	4,618	--	+ 200	4,618
Treasury currency outstanding	13,786	--	--	13,786
Total Factors	198,290	+ 509	+ 12,073	201,277
Currency in circulation*	165,646	+ 12	+ 14,134	166,330
Treasury cash holdings*	483	- 1	+ 32	480
Treasury deposits with F.R. Banks	2,441	- 766	- 430	2,689
Foreign deposits with F.R. Banks	239	+ 4	- 38	197
Other deposits with F.R. Banks	551	- 41	- 42	553
Service-related balances and adjustments ³	1,257	- 94	+ 855	986
Other F.R. liabilities and capital	5,604	+ 54	+ 840	5,440
	176,220	- 833	+ 15,350	176,675
Reserve balances with F.R. Banks ⁴	22,070	+ 1,342	- 3,277	24,602
Total vault cash	19,174	- 1,764	+ 486	19,174
(a) Vault cash at institutions with required reserve balances	13,728	- 289	+ 254	13,728
(b) Vault cash equal to required reserves at other institutions	2,593	- 712	+ 238	2,593
(c) Surplus vault cash at other institutions ⁵	2,853	- 763	- 6	2,853
Reserve balances + total vault cash ⁴	41,244	- 422	- 2,791	43,776
Reserve balances + total vault cash used to satisfy reserve requirements ⁶	38,391	+ 341	- 2,785	40,923
Required reserves	37,983	+ 586	- 2,869	37,983
Excess reserve balances at F.R. Banks ⁷	408	- 245	+ 84	2,940

On November 23, 1983, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$112,712 million, an increase of \$1,595 million for the week.

- 1 Net of \$2,886 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$2,886 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$187 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$187 million was with foreign official and international accounts. Includes \$603 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$986 million and adjustments of \$271 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.
- 5 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- 6 Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- 7 Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves.

* Estimated (Treasury's figures).

H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday November 23, 1983	Change since	
			Wednesday November 16, 1983	Wednesday November 24, 1982
ASSETS				
Gold certificate account		11,123	--	- 25
Special Drawing Rights certificate account		4,618	--	+ 200
Coin		446	- 9	+ 1
Loans		1,489	- 45	+ 685
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,730	--	- 213
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		66,764	+ 2,879	+13,316
Notes		63,934	+ 1,324	+ 1,308
Bonds		20,814	+ 151	+ 2,258
Total bought outright ²		151,512	+ 4,354	+16,882
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		<u>151,512</u>	<u>+ 4,354</u>	<u>+16,882</u>
Total loans and securities		<u>161,731</u>	<u>+ 4,309</u>	<u>+17,354</u>
Cash items in process of collection	(3,118)	9,128	- 1,994	- 702
Bank premises		553	--	+ 7
Other assets ³		7,768	+ 479	- 570
TOTAL ASSETS	(3,118)	<u>195,367</u>	<u>+ 2,785</u>	<u>+16,265</u>
LIABILITIES				
Federal Reserve notes		153,470	+ 653	+14,144
Deposits:				
Depository institutions		25,622	+ 4,098	+ 1,469
U.S. Treasury—general account		2,689	- 626	- 705
Foreign—official accounts		197	- 72	- 64
Other	(2)	519	- 30	- 75
Total deposits	(2)	29,027	+ 3,370	+ 625
Deferred availability cash items	(3,116)	7,430	- 1,258	+ 631
Other liabilities and accrued dividends ⁴		2,164	- 50	+ 583
TOTAL LIABILITIES		<u>192,091</u>	<u>+ 2,715</u>	<u>+15,983</u>
CAPITAL ACCOUNTS				
Capital paid in		1,454	- 2	+ 100
Surplus		1,359	--	+ 81
Other capital accounts		463	+ 72	+ 101

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 3,195 million was outstanding at the end of the latest statement week.
- Net of \$ 187 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 603 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 44 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, November 23, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,317	--	10,456	+ 3,428	202	--
16 days to 90 days	172	--	31,384	+ 3,501	648	--
91 days to 1 year	--	--	44,336	- 3,895	1,834	--
Over 1 year to 5 years	--	--	33,837	+ 820	4,298	--
Over 5 years to 10 years	--	--	13,485	+ 349	1,230	--
Over 10 years	--	--	18,014	+ 151	518	--
Total	<u>1,489</u>	<u>--</u>	<u>151,512</u>	<u>+ 4,354</u>	<u>8,730</u>	<u>--</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 23, 1983
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,123	927	3,060	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	446	21	32	19	40	54	48	29	32	20	48	30	73
Loans	1,489	18	406	153	35	129	260	88	24	161	146	36	33
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,730	410	2,858	291	517	725	212	1,203	247	107	449	604	1,107
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	66,764	3,132	21,859	2,227	3,956	5,544	1,619	9,201	1,892	816	3,431	4,620	8,467
Notes	63,934	2,999	20,932	2,133	3,788	5,309	1,550	8,811	1,812	783	3,286	4,424	8,107
Bonds	20,814	976	6,815	694	1,233	1,729	505	2,868	590	255	1,070	1,440	2,639
Total bought outright ²	151,512	7,107	49,606	5,054	8,977	12,582	3,674	20,880	4,294	1,854	7,787	10,484	19,213
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	151,512	7,107	49,606	5,054	8,977	12,582	3,674	20,880	4,294	1,854	7,787	10,484	19,213
Total loans and securities	161,731	7,535	52,870	5,498	9,529	13,436	4,146	22,171	4,565	2,122	8,382	11,124	20,353
Cash items in process of collection	12,246	249	1,379	340	398	2,895	1,571	1,264	614	546	1,414	306	1,270
Bank premises	553	96	26	50	27	109	34	20	15	27	25	18	106
Other assets ³	7,768	332	1,951	256	431	420	391	954	193	180	330	1,349	981
Interdistrict settlement account	-0-	+ 331	- 638	- 57	- 663	- 172	- 282	- 200	+ 82	+ 95	- 787	- 693	+ 2,984
TOTAL ASSETS	198,485	9,732	60,015	6,872	10,723	18,063	6,440	26,388	6,139	3,194	10,258	13,194	27,467

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$3,195 million was outstanding at the end of the latest statement week.
- Net of \$ 187 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 603 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 44 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 23, 1983
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	153,470	8,286	48,747	5,663	9,070	13,568	3,085	21,814	4,816	2,204	7,507	9,850	18,860
Deposits:													
Depository institutions	25,622	959	5,719	723	1,021	1,389	1,692	3,223	671	421	1,071	2,081	6,652
U.S. Treasury—general account	2,689	--	2,689	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	197	4	84	7	11	8	12	20	4	5	7	10	25
Other	521	1	437	--	1	14	3	59	--	--	2	1	3
Total deposits	29,029	964	8,929	730	1,033	1,411	1,707	3,302	675	426	1,080	2,092	6,680
Deferred availability cash items	10,546	293	780	259	272	2,736	1,346	559	500	429	1,369	872	1,131
Other liabilities and accrued dividends ¹	2,164	99	680	73	127	176	59	290	57	31	151	144	277
TOTAL LIABILITIES	195,209	9,642	59,136	6,725	10,502	17,891	6,197	25,965	6,048	3,090	10,107	12,958	26,948
CAPITAL ACCOUNTS													
Capital paid in	1,454	39	357	71	101	73	118	191	40	50	67	107	240
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	463	16	190	16	21	27	16	47	13	5	22	35	55
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	198,485	9,732	60,015	6,872	10,723	18,063	6,440	26,388	6,139	3,194	10,258	13,194	27,467
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	178,244	9,665	52,685	8,169	9,899	15,542	6,015	24,140	5,843	2,791	9,905	11,938	21,652
Less—Held by F.R. Banks	24,774	1,379	3,938	2,506	829	1,974	2,930	2,326	1,027	587	2,398	2,088	2,792
F.R. notes, net	153,470	8,286	48,747	5,663	9,070	13,568	3,085	21,814	4,816	2,204	7,507	9,850	18,860
Collateral held against F.R. notes:													
Gold certificate account	11,123												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	- 0 -												
U.S. govt. and agency securities	137,729												
Total collateral	153,470												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

² Effective October 12, 1983 Federal Reserve notes are collateralized in the aggregate, rather than Bank by Bank.