

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For release at 4:15 p.m. Eastern time

November 18, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended November 16, 1983	Change from week ended November 9, 1983	November 17, 1982	Wednesday November 16, 1983
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	147,910	+ 3,113	+13,284	147,158
Held under repurchase agreements	--	--	- 253	--
Federal agency obligations—				
Bought outright	8,729	- 2	- 214	8,730
Held under repurchase agreements	--	--	- 58	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 74	--
Loans to depository institutions	1,024	- 19	+ 282	1,534
Includes: seasonal borrowing of	112	- 11	+ 64	115
extended credit of	4	+ 1	- 184	4
Float	2,019	- 69	- 688	2,434
Other F.R. assets	8,551	- 560	- 810	7,842
Total Reserve Bank credit	168,232	+ 2,462	+11,468	167,698
Gold stock	11,123	--	- 25	11,123
Special Drawing Rights certificate account	4,618	--	+ 200	4,618
Treasury currency outstanding	13,786	--	--	13,786
Total Factors	197,759	+ 2,462	+11,643	197,225
Currency in circulation*	165,634	+ 1,493	+14,099	165,665
Treasury cash holdings*	484	+ 5	+ 32	483
Treasury deposits with F.R. Banks	3,207	+ 300	+ 99	3,315
Foreign deposits with F.R. Banks	235	+ 19	- 24	269
Other deposits with F.R. Banks	592	- 23	- 4	572
Service-related balances and adjustments ³	1,351	+ 171	+ 957	984
Other F.R. liabilities and capital	5,550	- 106	+ 764	5,420
	177,053	+ 1,859	+15,924	176,708
Reserve balances with F.R. Banks ⁴	20,706	+ 603	- 4,281	20,517
Total vault cash	20,938	+ 117	+ 1,033	20,938
(a) Vault cash at institutions with required reserve balances	14,017	- 88	+ 355	14,017
(b) Vault cash equal to required reserves at other institutions	3,305	+ 62	+ 421	3,305
(c) Surplus vault cash at other institutions ⁵	3,616	+ 143	+ 257	3,616
Reserve balances + total vault cash ⁴	41,644	+ 720	- 3,248	41,455
Reserve balances + total vault cash used to satisfy reserve requirements ⁶	38,028	+ 577	- 3,505	37,839
Required reserves	37,397	+ 547	- 3,738	37,397
Excess reserve balances at F.R. Banks ⁷	631	+ 30	+ 233	442

On November 16, 1983, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$111,117 million, a decrease of \$1,867 million for the week.

1 Net of \$2,073 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$2,073 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$2,887 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$2,887 million was with foreign official and international accounts. Includes \$566 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$984 million and adjustments of \$367 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

5 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

6 Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Change since		
		Wednesday	Wednesday	
		November 16, 1983	November 9, 1983	November 17, 1982
ASSETS				
Gold certificate account		11,123	--	- 25
Special Drawing Rights certificate account		4,618	--	+ 200
Coin		455	--	+ 8
Loans		1,534	- 2,827	+ 1,109
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,730	1	- 213
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		63,885	+ 6,226	+10,306
Notes		62,610	- 434	+ 752
Bonds		20,663	+ 434	+ 2,239
Total bought outright ²		147,158	+ 6,226	+13,297
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		147,158	+ 6,226	+13,297
Total loans and securities		157,422	+ 3,398	+14,193
Cash items in process of collection	(3,105)	11,122	+ 1,689	+ 150
Bank premises		553	--	+ 7
Other assets ³		7,289	- 1,278	- 769
TOTAL ASSETS	(3,105)	192,582	+ 3,809	+13,764
LIABILITIES				
Federal Reserve notes		152,817	+ 418	+13,999
Deposits:				
Depository institutions		21,524	+ 2,307	- 1,603
U.S. Treasury—general account		3,315	- 689	- 521
Foreign—official accounts		269	+ 30	+ 55
Other	(1)	549	- 5	+ 3
Total deposits	(1)	25,657	+ 1,643	- 2,066
Deferred availability cash items	(3,104)	8,688	+ 2,216	+ 1,040
Other liabilities and accrued dividends ⁴		2,214	- 463	+ 582
TOTAL LIABILITIES		189,376	+ 3,814	+13,555
CAPITAL ACCOUNTS				
Capital paid in		1,456	+ 4	+ 102
Surplus		1,359	--	+ 81
Other capital accounts		391	- 9	+ 26

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 797 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,887 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 566 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 31 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, November 16, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,421	--	7,028	+ 2,376	202	+ 166
16 days to 90 days	113	--	27,883	+ 1,676	648	- 85
91 days to 1 year	--	--	48,231	+ 2,256	1,834	- 27
Over 1 year to 5 years	--	--	33,017	- 76	4,298	- 55
Over 5 years to 10 years	--	--	13,136	- 280	1,230	--
Over 10 years	--	--	17,863	+ 274	518	--
Total	1,534	--	147,158	+ 6,226	8,730	- 1

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 16, 1983
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,123	927	3,060	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	455	20	32	21	40	55	50	29	33	19	49	30	77
Loans	1,534	13	488	88	5	112	18	205	20	57	189	264	75
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,730	410	2,858	291	517	725	212	1,203	247	107	449	604	1,107
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	63,885	2,996	20,917	2,131	3,785	5,305	1,549	8,804	1,810	782	3,284	4,420	8,102
Notes	62,610	2,937	20,499	2,089	3,710	5,199	1,518	8,628	1,775	766	3,218	4,332	7,939
Bonds	20,663	969	6,765	689	1,224	1,716	501	2,848	586	253	1,062	1,430	2,620
Total bought outright ²	147,158	6,902	48,181	4,909	8,719	12,220	3,568	20,280	4,171	1,801	7,564	10,182	18,661
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	147,158	6,902	48,181	4,909	8,719	12,220	3,568	20,280	4,171	1,801	7,564	10,182	18,661
Total loans and securities	157,422	7,325	51,527	5,288	9,241	13,057	3,798	21,688	4,438	1,965	8,202	11,050	19,843
Cash items in process of collection	14,227	463	1,437	373	691	2,735	1,694	1,434	731	558	1,533	1,023	1,555
Bank premises	553	96	26	50	27	109	34	20	15	27	25	18	106
Other assets ³	7,289	271	1,793	307	413	408	389	962	187	175	317	1,111	956
Interdistrict settlement account	-0-	+ 95	+ 1,459	+ 81	+ 115	+ 130	- 58	- 1,231	+ 100	+ 347	- 1,000	- 1,237	+ 1,199
TOTAL ASSETS	195,687	9,438	60,669	6,886	11,488	17,815	6,439	25,052	6,142	3,295	9,972	13,055	25,436

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 797 million was outstanding at the end of the latest statement week.

² Net of \$ 2,887 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 566 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 31 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 16, 1983
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	152,817	8,261	49,001	5,577	9,200	13,626	2,764	21,726	4,816	2,192	7,372	9,826	18,456
Deposits:													
Depository institutions	21,524	618	5,255	726	1,422	1,160	1,950	1,873	521	451	906	1,936	4,706
U.S. Treasury—general account	3,315	--	3,315	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	269	4	155	7	11	8	12	21	4	5	7	10	25
Other	550	--	475	--	3	16	4	44	1	--	2	2	3
Total deposits	25,658	622	9,200	733	1,436	1,184	1,966	1,938	526	456	915	1,948	4,734
Deferred availability cash items	11,792	364	972	350	434	2,658	1,409	670	648	514	1,427	899	1,447
Other liabilities and accrued dividends ¹	2,214	100	687	75	198	176	60	295	58	29	109	146	281
TOTAL LIABILITIES	192,481	9,347	59,860	6,735	11,268	17,644	6,199	24,629	6,048	3,191	9,823	12,819	24,918
CAPITAL ACCOUNTS													
Capital paid in	1,456	39	357	71	101	74	119	191	40	50	67	107	240
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	391	17	120	20	20	25	12	47	16	5	20	35	54
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	195,687	9,438	60,669	6,886	11,488	17,815	6,439	25,052	6,142	3,295	9,972	13,055	25,436
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	177,831	9,648	52,915	8,108	9,993	15,539	5,708	24,212	5,843	2,778	9,767	11,925	21,395
Less—Held by F.R. Banks	25,014	1,387	3,914	2,531	793	1,913	2,944	2,486	1,027	586	2,395	2,099	2,939
F.R. notes, net	152,817	8,261	49,001	5,577	9,200	13,626	2,764	21,726	4,816	2,192	7,372	9,826	18,456
Collateral held against F.R. notes: ²													
Gold certificate account	11,123												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	- 0 -												
U.S. govt. and agency securities	137,076												
Total collateral	152,817												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

² Effective October 12, 1983 Federal Reserve notes are collateralized in the aggregate, rather than Bank by Bank.