



FEDERAL RESERVE

Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For release at 4:15 p.m. Eastern time

November 4, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended November 2, 1983	Change from week ended		Wednesday November 2, 1983
		October 26, 1983	November 3, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	146,597	- 882	+ 14,317	147,045
Held under repurchase agreements	--	- 1,687	--	--
Federal agency obligations—				
Bought outright	8,731	--	- 212	8,731
Held under repurchase agreements	--	- 161	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 110	--	--
Loans to depository institutions	445	- 123	- 13	734
Includes: seasonal borrowing of extended credit of	128 5	- 16 --	+ 55 - 191	121 2
Float	1,149	- 38	- 709	1,333
Other F.R. assets	9,169	+ 60	- 922	9,365
Total Reserve Bank credit	166,090	- 2,943	+ 12,460	167,208
Gold stock	11,126	- 1	- 22	11,126
Special Drawing Rights certificate account	4,618	--	+ 400	4,618
Treasury currency outstanding	13,786	--	--	13,786
Total Factors	195,620	- 2,944	+ 12,838	196,738
Currency in circulation*	162,703	+ 176	+ 13,366	163,401
Treasury cash holdings*	477	+ 2	+ 34	473
Treasury deposits with F.R. Banks	3,923	- 1,906	+ 1,269	3,196
Foreign deposits with F.R. Banks	235	+ 27	- 78	230
Other deposits with F.R. Banks	633	- 14	+ 131	626
Service-related balances and adjustments ³	1,383	+ 114	+ 1,018	956
Other F.R. liabilities and capital	5,638	+ 41	+ 836	5,361
	174,992	- 1,560	+ 16,576	174,243
Reserve balances with F.R. Banks ⁴	20,627	- 1,384	- 3,739	22,494
Total vault cash	20,898	+ 1,206	+ 732	20,898
(a) Vault cash at institutions with required reserve balances	14,212	+ 443	+ 142	14,212
(b) Vault cash equal to required reserves at other institutions	3,251	+ 429	+ 444	3,251
(c) Surplus vault cash at other institutions ⁵	3,435	+ 334	+ 146	3,435
Reserve balances + total vault cash ⁴	41,525	- 178	- 3,007	43,392
Reserve balances + total vault cash used to satisfy reserve requirements ⁶	38,090	- 512	- 3,153	39,957
Required reserves	37,798	- 364	- 2,903	37,798
Excess reserve balances at F.R. Banks ⁷	292	- 148	- 250	2,159

On November 2, 1983, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 112,132 million, an increase of \$ 2,024 million for the week.

- Net of \$ 3,343 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,343 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- Net of \$ 2,895 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,895 million was with foreign official and international accounts. Includes \$ 193 million securities loaned—fully secured by U.S. government securities.
- Consists of required clearing balances of \$ 956 million and adjustments of \$ 427 million to compensate for float.
- Excludes required clearing balances and adjustments to compensate for float.
- Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday November 2, 1983	Change since	
			Wednesday October 26, 1983	Wednesday November 3, 1982
ASSETS				
Gold certificate account		11,126	--	- 22
Special Drawing Rights certificate account		4,618	--	+ 400
Coin		460	- 5	+ 2
Loans		734	- 771	- 24
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,731	--	- 212
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		63,772	- 227	+11,949
Notes		63,044	--	+ 1,026
Bonds		20,229	--	+ 1,965
Total bought outright ²		147,045	- 227	+14,940
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		<u>147,045</u>	<u>- 227</u>	<u>+14,940</u>
Total loans and securities		<u>156,510</u>	<u>- 998</u>	<u>+14,704</u>
Cash items in process of collection	(2,283)	9,137	+ 1,561	- 2,403
Bank premises		553	--	+ 8
Other assets ³		8,812	+ 109	- 979
TOTAL ASSETS	(2,283)	<u>191,216</u>	<u>+ 667</u>	<u>+11,710</u>
LIABILITIES				
Federal Reserve notes		150,549	+ 912	+13,268
Deposits:				
Depository institutions		23,477	+ 210	- 2,608
U.S. Treasury—general account		3,196	- 1,428	+ 42
Foreign—official accounts		230	- 16	- 70
Other	(96)	599	- 44	+ 135
Total deposits	(96)	27,502	- 1,278	- 2,501
Deferred availability cash items	(2,187)	7,804	+ 1,044	+ 200
Other liabilities and accrued dividends ⁴		2,145	- 48	+ 497
TOTAL LIABILITIES		<u>188,000</u>	<u>+ 630</u>	<u>+11,464</u>
CAPITAL ACCOUNTS				
Capital paid in		1,452	+ 2	+ 101
Surplus		1,359	--	+ 81
Other capital accounts		405	+ 35	+ 64

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 874 million was outstanding at the end of the latest statement week.
- Net of \$ 2,895 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 193 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 39 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, November 2, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	621	--	7,017	+ 1,695	36	- 98
16 days to 90 days	108	--	30,985	- 1,045	638	+ 52
91 days to 1 year	5	--	44,945	- 983	1,956	+ 46
Over 1 year to 5 years	--	--	33,093	+ 106	4,353	--
Over 5 years to 10 years	--	--	13,416	--	1,230	--
Over 10 years	--	--	17,589	--	518	--
Total	<u>734</u>	<u>--</u>	<u>147,045</u>	<u>- 227</u>	<u>8,731</u>	<u>--</u>

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 2, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,126	927	3,063	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	460	21	33	22	39	56	53	27	26	20	49	31	83
Loans	734	12	303	49	1	74	19	50	44	29	94	53	6
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,731	410	2,859	291	517	725	212	1,203	247	107	449	604	1,107
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	63,772	2,991	20,880	2,128	3,779	5,296	1,546	8,788	1,808	780	3,278	4,412	8,086
Notes	63,044	2,957	20,641	2,103	3,735	5,235	1,529	8,688	1,787	772	3,240	4,362	7,995
Bonds	20,229	949	6,623	675	1,198	1,680	490	2,788	573	248	1,040	1,400	2,565
Total bought outright ²	147,045	6,897	48,144	4,906	8,712	12,211	3,565	20,264	4,168	1,800	7,558	10,174	18,646
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	147,045	6,897	48,144	4,906	8,712	12,211	3,565	20,264	4,168	1,800	7,558	10,174	18,646
Total loans and securities	156,510	7,319	51,306	5,246	9,230	13,010	3,796	21,517	4,459	1,936	8,101	10,831	19,759
Cash items in process of collection	11,420	279	811	399	335	2,206	1,321	1,329	699	594	1,412	685	1,350
Bank premises	553	96	26	50	27	109	34	20	15	27	25	18	106
Other assets ³	8,812	277	2,477	298	507	516	421	1,086	221	193	381	1,229	1,206
Interdistrict settlement account	-0-	+ 64	+ 1,487	- 256	- 542	- 185	- 303	- 1,159	- 71	+ 219	- 923	- 1,162	+ 2,831
TOTAL ASSETS	193,499	9,224	60,538	6,525	10,557	17,033	5,854	24,970	5,987	3,193	9,891	12,692	27,035

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 874 million was outstanding at the end of the latest statement week.

² Net of \$ 2,895 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 193 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 39 million in Treasury Bills maturing within 90 days.

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	150,549	7,965	48,324	5,428	9,084	13,411	2,821	21,213	4,735	2,178	7,395	9,750	18,245
Deposits:													
Depository institutions	23,477	771	6,164	540	817	1,079	1,530	2,329	491	368	898	1,878	6,612
U.S. Treasury—general account	3,196	--	3,196	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	230	4	117	7	11	8	12	20	4	5	7	10	25
Other	695	1	511	--	--	30	8	137	1	--	2	2	3
Total deposits	27,598	776	9,988	547	828	1,117	1,550	2,486	496	373	907	1,890	6,640
Deferred availability cash items	9,991	293	710	327	296	2,158	1,185	554	606	508	1,330	670	1,354
Other liabilities and accrued dividends ¹	2,145	99	700	73	129	173	60	292	59	29	110	144	277
TOTAL LIABILITIES	190,283	9,133	59,722	6,375	10,337	16,859	5,616	24,545	5,896	3,088	9,742	12,454	26,516
CAPITAL ACCOUNTS													
Capital paid in	1,452	39	357	71	101	74	114	191	40	50	67	108	240
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	405	17	127	19	20	28	15	49	13	6	20	36	55
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	193,499	9,224	60,538	6,525	10,557	17,033	5,854	24,970	5,987	3,193	9,891	12,692	27,035
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	176,176	9,460	52,191	8,109	10,008	15,301	5,840	23,949	5,855	2,735	9,713	11,888	21,107
Less—Held by F.R. Banks	25,627	1,495	3,867	2,681	924	1,890	3,019	2,736	1,120	557	2,318	2,138	2,882
F.R. notes, net	150,549	7,965	48,324	5,428	9,084	13,411	2,821	21,213	4,735	2,178	7,395	9,750	18,245
Collateral held against F.R. notes: ²													
Gold certificate account	11,126												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	- 0 -												
U.S. govt. and agency securities	134,805												
Total collateral	150,549												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

² Effective October 12, 1983 Federal Reserve Notes are collateralized in the aggregate, rather than Bank by Bank.