

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For release at 4:15 p.m. Eastern time

October 28, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended October 26, 1983*	Change from week ended		Wednesday October 26, 1983*
		October 19, 1983	October 27, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	147,479	+ 1,067	+ 14,727	147,272
Held under repurchase agreements	1,687	- 569	+ 1,687	--
Federal agency obligations—				
Bought outright	8,731	- 3	- 212	8,731
Held under repurchase agreements	161	- 13	+ 161	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	110	+ 4	+ 110	--
Loans to depository institutions	568	- 9	+ 116	1,505
Includes: seasonal borrowing of	144	+ 6	+ 54	145
extended credit of	5	- 91	- 174	6
Float	1,250	- 501	- 481	1,713
Other F.R. assets	9,115	+ 264	- 785	9,283
Total Reserve Bank credit	169,101	+ 240	+ 15,324	168,504
Gold stock	11,127	- 1	- 21	11,126
Special Drawing Rights certificate account	4,618	--	+ 400	4,618
Treasury currency outstanding	13,786	--	--	13,786
Total Factors	198,632	+ 239	+ 15,703	198,034
Currency in circulation**	162,656	- 604	+ 13,849	163,379
Treasury cash holdings**	475	- 2	+ 35	478
Treasury deposits with F.R. Banks	5,829	+ 571	+ 3,055	4,624
Foreign deposits with F.R. Banks	208	- 8	- 45	246
Other deposits with F.R. Banks	647	+ 19	+ 97	671
Service-related balances and adjustments ³	1,269	+ 164	+ 922	960
Other F.R. liabilities and capital	5,600	- 45	+ 770	5,396
	176,684	+ 96	+ 18,684	175,754
Reserve balances with F.R. Banks ⁴	21,947	+ 143	- 2,982	22,279
Total vault cash	19,692	- 352	+ 412	19,692
(a) Vault cash at institutions with required reserve balances	13,769	+ 215	+ 86	13,769
(b) Vault cash equal to required reserves at other institutions	2,822	- 260	+ 346	2,822
(c) Surplus vault cash at other institutions ⁵	3,101	- 307	- 20	3,101
Reserve balances + total vault cash ⁴	41,639	- 209	- 2,570	41,971
Reserve balances + total vault cash used to satisfy reserve requirements ⁶	38,538	+ 98	- 2,550	38,870
Required reserves	38,162	+ 68	- 2,607	38,162
Excess reserve balances at F.R. Banks ⁷	376	+ 30	+ 57	708

On October 26, 1983, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$110,108 million, a decrease of \$2,777 million for the week.

- Net of \$ 2,453 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,453 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- Net of \$ 2,668 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$2,668 million was with foreign official and international accounts. Includes \$ 64 million securities loaned—fully secured by U.S. government securities.
- Consists of required clearing balances of \$ 960 million and adjustments of \$ 309 million to compensate for float.
- Excludes required clearing balances and adjustments to compensate for float.
- Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves.

*Estimated (San Francisco District).

** Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday ** October 26, 1983	Change since	
			Wednesday October 19, 1983	Wednesday October 27, 1982
ASSETS				
Gold certificate account		11,126	- 1	- 22
Special Drawing Rights certificate account		4,618	--	+ 400
Coin		465	+ 7	+ 3
Loans		1,505	+ 119	+ 683
Acceptances—				
Held under repurchase agreements		--	- 117	--
Federal agency obligations—				
Bought outright		8,731	- 3	- 212
Held under repurchase agreements ¹		--	- 246	--
U.S. government securities:				
Bought outright—Bills		63,999	+ 2,197	+11,677
Notes		63,044	--	+ 1,026
Bonds		20,229	--	+ 1,965
Total bought outright ²		147,272	+ 2,197	+14,668
Held under repurchase agreements ¹		--	- 3,386	--
Total U.S. government securities		147,272	- 1,189	+14,668
Total loans and securities		157,508	- 1,436	+15,139
Cash items in process of collection	(2,378)	7,874	- 1,180	- 635
Bank premises		53	--	+ 10
Other assets ³		8,730	+ 160	- 833
TOTAL ASSETS	(2,378)	190,874	- 2,450	+14,062
LIABILITIES				
Federal Reserve notes		150,537	+ 307	+14,224
Deposits:				
Depository institutions		23,267	- 1,014	- 2,510
U.S. Treasury—general account		4,624	- 544	+ 1,455
Foreign—official accounts		246	- 11	+ 26
Other	(2)	643	+ 82	+ 179
Total deposits	(2)	28,780	- 1,487	- 850
Deferred availability cash items	(2,376)	6,161	- 1,188	- 55
Other liabilities and accrued dividends ⁴		2,193	- 138	+ 522
TOTAL LIABILITIES	(2,378)	187,671	- 2,506	+13,841
CAPITAL ACCOUNTS				
Capital paid in		1,450	+ 2	+ 100
Surplus		1,359	--	+ 81
Other capital accounts		394	+ 54	+ 40

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 2,668 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 64 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 36 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (San Francisco District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, October 26, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,479	--	5,322	- 900	134	- 409
16 days to 90 days	26	--	32,030	- 289	586	+ 57
91 days to 1 year	--	--	45,928	--	1,910	- 49
Over 1 year to 5 years	--	--	32,987	--	4,353	+ 91
Over 5 years to 10 years	--	--	13,416	--	1,230	+ 61
Over 10 years	--	--	17,589	--	518	--
Total	1,505	--	147,272	- 1,189	8,731	- 249

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 26, 1983
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San * Francisco
ASSETS													
Gold certificate account	11,126	927	3,063	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	465	21	32	21	39	55	54	27	26	19	50	31	90
Loans	1,505	2	1,114	42	--	40	12	65	28	45	91	45	21
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,731	410	2,859	291	517	725	212	1,203	247	107	449	604	1,107
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	63,999	3,002	20,954	2,135	3,792	5,315	1,552	8,819	1,814	783	3,290	4,428	8,115
Notes	63,044	2,957	20,641	2,103	3,735	5,235	1,529	8,688	1,787	772	3,240	4,362	7,995
Bonds	20,229	949	6,623	675	1,198	1,680	490	2,788	573	248	1,040	1,400	2,565
Total bought outright ²	147,272	6,908	48,218	4,913	8,725	12,230	3,571	20,295	4,174	1,803	7,570	10,190	18,675
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	147,272	6,908	48,218	4,913	8,725	12,230	3,571	20,295	4,174	1,803	7,570	10,190	18,675
Total loans and securities	157,508	7,320	52,191	5,246	9,242	12,995	3,795	21,563	4,449	1,955	8,110	10,839	19,803
Cash items in process of collection	10,252	294	838	272	316	2,001	1,171	1,088	570	463	1,003	714	1,522
Bank premises	553	96	26	50	27	109	34	20	15	27	25	18	106
Other assets ³	8,730	276	2,387	299	494	513	423	1,075	220	192	504	1,203	1,144
Interdistrict settlement account	-0-	+ 31	+ 628	- 83	- 378	- 192	+ 299	- 936	+ 37	+ 252	- 750	- 1,219	+ 2,311
TOTAL ASSETS	193,252	9,206	60,500	6,571	10,701	16,802	6,308	24,987	5,955	3,112	9,788	12,646	26,676

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 2,668 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 2,453 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 36 million in Treasury Bills maturing within 90 days.

* Estimated (San Francisco District).

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 26, 1983
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	150,537	7,933	47,939	5,395	9,024	13,354	2,809	21,091	4,651	2,107	7,497	9,731	19,006
Deposits:													
Depository institutions	23,267	814	5,014	703	1,055	1,082	2,123	2,554	629	433	879	1,863	6,118
U.S. Treasury—general account	4,624	--	4,624	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	246	4	133	7	11	8	12	20	4	5	7	10	25
Other	645	--	570	1	1	18	1	46	--	1	2	2	3
Total deposits	28,782	818	10,341	711	1,067	1,108	2,136	2,620	633	439	888	1,875	6,146
Deferred availability cash items	8,537	263	701	244	259	2,001	1,061	553	521	431	1,146	656	701
Other liabilities and accrued dividends ¹	2,193	101	705	73	132	178	64	302	60	31	110	149	288
TOTAL LIABILITIES	190,049	9,115	59,686	6,423	10,482	16,641	6,070	24,566	5,865	3,008	9,641	12,411	26,141
CAPITAL ACCOUNTS													
Capital paid in	1,450	39	357	69	101	74	116	191	40	50	67	107	239
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	394	17	125	19	19	15	13	45	12	5	18	34	72
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	193,252	9,206	60,500	6,571	10,701	16,802	6,308	24,987	5,955	3,112	9,788	12,646	26,676
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	175,863	9,461	51,700	8,145	10,004	15,333	5,944	23,933	5,810	2,678	9,740	11,926	21,189
Less—Held by F.R. Banks	25,326	1,528	3,761	2,750	980	1,979	3,135	2,842	1,159	571	2,243	2,195	2,183
F.R. notes, net	150,537	7,933	47,939	5,395	9,024	13,354	2,809	21,091	4,651	2,107	7,497	9,731	19,006
Collateral held against F.R. notes:													
Gold certificate account	11,126												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	- 0 -												
U.S. govt. and agency securities	134,793												
Total collateral	150,537												

* Estimated (San Francisco District).

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

2 Effective October 12, 1983 Federal Reserve Notes are collateralized in the aggregate, rather than Bank by Bank.