

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For release at 4:15 p.m. Eastern time

October 14, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended October 12, 1983	Change from week ended		Wednesday October 12, 1983
		October 5, 1983	October 13, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	148,270	+ 1,874	+ 16,881	148,599
Held under repurchase agreements	2,089	- 4,203	+ 2,089	--
Federal agency obligations—				
Bought outright	8,736	- 1	- 211	8,734
Held under repurchase agreements	280	- 158	+ 280	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	11	- 547	+ 11	--
Loans to depository institutions	1,274	- 142	+ 909	2,396
Includes: seasonal borrowing of	139	- 22	+ 69	136
extended credit of	645	+ 106	+ 528	664
Float	1,322	+ 447	- 969	3,641
Other F.R. assets	8,148	- 34	- 1,426	8,481
Total Reserve Bank credit	170,130	- 2,764	+ 17,564	171,851
Gold stock	11,128	--	- 20	11,128
Special Drawing Rights certificate account	4,618	--	+ 400	4,618
Treasury currency outstanding	13,786	--	--	13,786
Total Factors	199,662	- 2,764	+ 17,944	201,383
Currency in circulation*	162,853	+ 1,524	+ 13,025	163,608
Treasury cash holdings*	475	+ 5	+ 39	475
Treasury deposits with F.R. Banks	8,628	- 3,698	+ 5,809	7,151
Foreign deposits with F.R. Banks	188	- 68	- 60	182
Other deposits with F.R. Banks	646	+ 172	+ 114	691
Service-related balances and adjustments ³	1,113	+ 3	+ 795	936
Other F.R. liabilities and capital	5,797	+ 59	+ 815	5,495
	179,699	- 2,004	+ 20,536	178,538
Reserve balances with F.R. Banks ⁴	19,964	- 758	- 2,591	22,845
Total vault cash	21,018	+ 109	+ 691	21,018
(a) Vault cash at institutions with required reserve balances	14,011	- 235	+ 249	14,011
(b) Vault cash equal to required reserves at other institutions	3,346	+ 128	+ 314	3,346
(c) Surplus vault cash at other institutions ⁵	3,661	+ 216	+ 128	3,661
Reserve balances + total vault cash ⁴	40,982	- 649	- 1,900	43,863
Reserve balances + total vault cash used to satisfy reserve requirements ⁶	37,321	- 865	- 2,028	40,202
Required reserves	36,569	- 960	- 2,318	36,569
Excess reserve balances at F.R. Banks ⁷	752	+ 95	+ 290	3,633

On October 12, 1983, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 109,626 million, a decrease of \$192 million for the week.

- 1 Net of \$ 1,402 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 1,402 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 1,119 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,119 million was with foreign official and international accounts. Includes \$ 142 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 936 million and adjustments of \$ 177 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.
- 5 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- 6 Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- 7 Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday October 12, 1983	Change since	
			Wednesday October 5, 1983	Wednesday October 13, 1982
ASSETS				
Gold certificate account		11,128	--	- 20
Special Drawing Rights certificate account		4,618	--	+ 400
Coin		453	+ 2	- 2
Loans		2,396	+ 1,011	+ 2,042
Acceptances—				
Held under repurchase agreements		--	- 20	--
Federal agency obligations—				
Bought outright		8,734	- 3	- 209
Held under repurchase agreements ¹		--	- 247	--
U.S. government securities:				
Bought outright—Bills		65,326	+ 1,810	+14,149
Notes		63,044	--	+ 1,026
Bonds		20,229	--	+ 1,965
Total bought outright ²		<u>148,599</u>	<u>+ 1,810</u>	<u>+17,140</u>
Held under repurchase agreements ¹		--	- 2,739	--
Total U.S. government securities		<u>148,599</u>	<u>- 929</u>	<u>+17,140</u>
Total loans and securities		<u>159,729</u>	<u>- 188</u>	<u>+18,973</u>
Cash items in process of collection	(3,575)	13,390	+ 4,202	+ 471
Bank premises		552	--	+ 11
Other assets ³		7,929	+ 348	- 1,271
TOTAL ASSETS	(3,575)	<u>197,799</u>	<u>+ 4,364</u>	<u>+18,562</u>
LIABILITIES				
Federal Reserve notes		150,750	+ 1,579	+13,136
Deposits:				
Depository institutions		23,808	+ 2,927	- 416
U.S. Treasury—general account		7,151	- 2,543	+ 4,171
Foreign—official accounts		182	- 12	- 29
Other	(2)	664	+ 278	+ 175
Total deposits	(2)	<u>31,805</u>	<u>+ 650</u>	<u>+ 3,901</u>
Deferred availability cash items	(3,573)	9,749	+ 2,165	+ 775
Other liabilities and accrued dividends ⁴		2,265	+ 17	+ 497
TOTAL LIABILITIES	(3,575)	<u>194,569</u>	<u>+ 4,411</u>	<u>+18,309</u>
CAPITAL ACCOUNTS				
Capital paid in		1,448	+ 1	+ 103
Surplus		1,359	--	+ 81
Other capital accounts		423	- 48	+ 69

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,936 million was outstanding at the end of the latest statement week.

2 Net of \$ 1,119 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 142 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 37 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, October 12, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,274	--	5,620	- 3,432	200	- 189
16 days to 90 days	122	--	33,259	+ 753	626	- 47
91 days to 1 year	--	--	45,728	+ 1,750	1,954	+ 49
Over 1 year to 5 years	--	--	32,713	--	4,267	- 63
Over 5 years to 10 years	--	--	13,690	--	1,169	--
Over 10 years	--	--	17,589	--	518	--
Total	<u>2,396</u>	<u>--</u>	<u>148,599</u>	<u>- 929</u>	<u>8,734</u>	<u>- 250</u>

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 12, 1983
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,128	927	3,065	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	453	19	30	20	37	55	54	25	23	20	49	31	90
Loans	2,396	--	1,227	59	3	16	16	185	23	38	82	724	23
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,734	410	2,859	291	518	725	212	1,204	248	107	449	604	1,107
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	65,326	3,064	21,389	2,179	3,871	5,425	1,584	9,002	1,852	799	3,358	4,520	8,283
Notes	63,044	2,957	20,641	2,103	3,735	5,235	1,529	8,688	1,787	772	3,240	4,362	7,995
Bonds	20,229	949	6,623	675	1,198	1,680	490	2,788	573	248	1,040	1,400	2,565
Total bought outright ²	148,599	6,970	48,653	4,957	8,804	12,340	3,603	20,478	4,212	1,819	7,638	10,282	18,843
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	148,599	6,970	48,653	4,957	8,804	12,340	3,603	20,478	4,212	1,819	7,638	10,282	18,843
Total loans and securities	159,729	7,380	52,739	5,307	9,325	13,081	3,831	21,867	4,483	1,964	8,169	11,610	19,973
Cash items in process of collection	16,965	398	1,957	565	667	3,359	2,469	1,401	854	794	1,845	1,256	1,400
Bank premises	552	96	25	50	27	109	34	20	15	27	25	18	106
Other assets ³	7,929	263	2,309	290	477	504	428	1,063	215	186	363	536	1,295
Interdistrict settlement account	-0-	+ 579	+ 4,560	+ 200	- 610	- 303	- 929	- 972	- 472	- 77	- 616	- 1,591	+ 231
TOTAL ASSETS	201,374	9,903	66,020	7,198	10,884	18,126	6,419	25,554	5,756	3,118	10,681	12,920	24,795

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,936 million was outstanding at the end of the latest statement week.
- Net of \$ 1,119 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 142 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 37 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 12, 1983
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	150,750	8,134	48,386	5,530	9,100	13,632	2,775	21,709	4,497	1,823	7,706	9,586	17,872
Deposits:													
Depository institutions	23,808	1,217	7,247	927	942	1,031	1,565	2,228	352	535	930	1,987	4,847
U.S. Treasury—general account	7,151	--	7,151	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	182	4	69	7	11	8	12	20	4	5	7	10	25
Other	666	--	586	--	1	21	1	46	1	--	7	1	2
Total deposits	31,807	1,221	15,053	934	954	1,060	1,578	2,294	357	540	944	1,998	4,874
Deferred availability cash items	13,322	354	1,042	511	472	3,046	1,763	815	750	620	1,767	947	1,235
Other liabilities and accrued dividends ¹	2,265	104	724	76	138	188	65	314	63	31	115	154	293
TOTAL LIABILITIES	198,144	9,813	65,205	7,051	10,664	17,926	6,181	25,132	5,667	3,014	10,532	12,685	24,274
CAPITAL ACCOUNTS													
Capital paid in	1,448	38	357	69	101	74	116	191	39	50	67	107	239
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	423	17	126	18	20	54	13	46	12	5	20	34	58
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	201,374	9,903	66,020	7,198	10,884	18,126	6,419	25,554	5,756	3,118	10,681	12,920	24,795
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	174,326	9,487	51,458	8,171	9,897	15,449	5,600	24,189	5,538	2,371	9,790	11,463	20,913
Less—Held by F.R. Banks	23,576	1,353	3,072	2,641	797	1,817	2,825	2,480	1,041	548	2,084	1,877	3,041
F.R. notes, net	150,750	8,134	48,386	5,530	9,100	13,632	2,775	21,709	4,497	1,823	7,706	9,586	17,872
Collateral held against F.R. notes: ^{2/}													
Gold certificate account	11,128												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	- 0 -												
U.S. govt. and agency securities	135,004												
Total collateral	150,750												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

² Effective October 12, 1983 Federal Reserve notes are collateralized in the aggregate, rather than Bank by Bank.