

# FEDERAL RESERVE



## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For release at 4:15 p.m. Eastern time

October 7, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended October 5, 1983	Change from week ended		Wednesday October 5, 1983
		September 28, 1983	October 6, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	146,396	- 67	+ 15,388	146,789
Held under repurchase agreements	6,292	- 579	+ 5,088	2,739
Federal agency obligations—				
Bought outright	8,737	--	- 212	8,737
Held under repurchase agreements	438	- 239	- 150	247
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	558	+ 269	+ 86	20
Loans to depository institutions	1,416	+ 135	+ 810	1,385
Includes: seasonal borrowing of	161	- 43	+ 57	139
extended credit of	539	- 3	+ 416	541
Float	896	- 256	- 740	1,604
Other F.R. assets	8,182	+ 1	- 1,189	8,133
Total Reserve Bank credit	172,915	- 736	+ 19,081	169,654
Gold stock	11,128	--	- 20	11,128
Special Drawing Rights certificate account	4,618	--	+ 400	4,618
Treasury currency outstanding	13,786	--	--	13,786
Total Factors	202,447	- 736	+ 19,461	199,186
Currency in circulation*	161,329	+ 673	+ 12,988	162,032
Treasury cash holdings*	470	- 1	+ 43	474
Treasury deposits with F.R. Banks	12,326	- 1,831	+ 7,622	9,694
Foreign deposits with F.R. Banks	256	+ 56	+ 10	194
Other deposits with F.R. Banks	474	+ 57	- 62	400
Service-related balances and adjustments <sup>3</sup>	1,110	+ 62	+ 800	912
Other F.R. liabilities and capital	5,738	- 32	+ 812	5,525
	181,703	- 1,014	+ 22,213	179,231
Reserve balances with F.R. Banks <sup>4</sup>	20,743	+ 277	- 2,753	19,955
Total vault cash	20,909	- 515	+ 864	20,909
(a) Vault cash at institutions with required reserve balances	14,246	- 332	+ 263	14,246
(b) Vault cash equal to required reserves at other institutions	3,218	- 108	+ 449	3,218
(c) Surplus vault cash at other institutions <sup>5</sup>	3,445	- 75	+ 152	3,445
Reserve balances + total vault cash <sup>4</sup>	41,652	- 238	- 1,889	40,864
Reserve balances + total vault cash used to satisfy reserve requirements <sup>6</sup>	38,207	- 163	- 2,041	37,419
Required reserves	37,529	- 379	- 2,208	37,529
Excess reserve balances at F.R. Banks <sup>7</sup>	678	+ 216	+ 167	- 110

On October 5, 1983, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 109,818 million, a decrease of \$461 million for the week.

- Net of \$ 3,209 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,209 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- Net of \$ 2,877 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,877 million was with foreign official and international accounts. Includes \$ 89 million securities loaned—fully secured by U.S. government securities.
- Consists of required clearing balances of \$ 912 million and adjustments of \$ 198 million to compensate for float.
- Excludes required clearing balances and adjustments to compensate for float.
- Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves.

\* Estimated (Treasury's figures).

H.4.1 (a)

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday October 5, 1983	Change since	
			Wednesday September 28, 1983	Wednesday October 6, 1982
<b>ASSETS</b>				
Gold certificate account		11,128	--	- 20
Special Drawing Rights certificate account		4,618	--	+ 400
Coin		451	+ 7	- 3
Loans		1,385	- 974	+ 1,019
Acceptances—				
Held under repurchase agreements		20	- 69	+ 20
Federal agency obligations—				
Bought outright		8,737	--	- 212
Held under repurchase agreements <sup>1</sup>		247	- 87	+ 247
U.S. government securities:				
Bought outright—Bills		63,516	+ 1,595	+14,564
Notes		63,044	--	+ 1,026
Bonds		20,229	--	+ 1,965
Total bought outright <sup>2</sup>		146,789	+ 1,595	+17,555
Held under repurchase agreements <sup>1</sup>		2,739	- 1,437	+ 2,739
<b>Total U.S. government securities</b>		<u>149,528</u>	<u>+ 158</u>	<u>+20,294</u>
<b>Total loans and securities</b>		<u>159,917</u>	<u>- 972</u>	<u>+21,368</u>
Cash items in process of collection	(2,595)	9,188	+ 890	- 608
Bank premises		552	- 1	+ 11
Other assets <sup>3</sup>		7,581	- 123	- 1,378
<b>TOTAL ASSETS</b>	(2,595)	<u>193,435</u>	<u>- 199</u>	<u>+19,770</u>
<b>LIABILITIES</b>				
Federal Reserve notes		149,171	+ 1,258	+12,730
Deposits:				
Depository institutions		20,881	+ 2,114	- 215
U.S. Treasury—general account		9,694	- 4,559	+ 5,938
Foreign—official accounts		194	- 11	- 35
Other		386	- 14	- 104
Total deposits		31,155	- 2,470	+ 5,584
Deferred availability cash items	(2,595)	7,584	+ 1,023	+ 619
Other liabilities and accrued dividends <sup>4</sup>		2,248	- 98	+ 550
<b>TOTAL LIABILITIES</b>	(2,595)	<u>190,158</u>	<u>- 287</u>	<u>+19,483</u>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,447	--	+ 103
Surplus		1,359	--	+ 81
Other capital accounts		471	+ 88	+ 103

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 2,877 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 89 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 41 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, October 5, 1983**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,334	20	9,052	- 1,289	389	- 119
16 days to 90 days	51	--	32,506	+ 2,593	673	+ 25
91 days to 1 year	--	--	43,978	- 996	1,905	+ 8
Over 1 year to 5 years	--	--	32,713	- 150	4,330	- 1
Over 5 years to 10 years	--	--	13,690	--	1,169	--
Over 10 years	--	--	17,589	--	518	--
<b>Total</b>	<u>1,385</u>	<u>20</u>	<u>149,528</u>	<u>+ 158</u>	<u>8,984</u>	<u>- 87</u>

H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** October 5, 1983  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,128	927	3,065	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	451	20	29	19	38	54	54	24	24	20	49	31	89
Loans	1,385	1	233	23	1	26	23	46	29	68	78	628	229
Acceptances held under repurchase agreements	20	--	20	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,737	410	2,861	291	518	726	212	1,204	247	107	449	604	1,108
Held under repurchase agreements <sup>1</sup>	247	--	247	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	63,516	2,979	20,796	2,119	3,764	5,274	1,540	8,753	1,800	777	3,265	4,395	8,054
Notes	63,044	2,957	20,641	2,103	3,735	5,235	1,529	8,688	1,787	772	3,240	4,362	7,995
Bonds	20,229	949	6,623	675	1,198	1,680	490	2,788	573	248	1,040	1,400	2,565
Total bought outright <sup>2</sup>	146,789	6,885	48,060	4,897	8,697	12,189	3,559	20,229	4,160	1,797	7,545	10,157	18,614
Held under repurchase agreements <sup>1</sup>	2,739	--	2,739	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>149,528</b>	<b>6,885</b>	<b>50,799</b>	<b>4,897</b>	<b>8,697</b>	<b>12,189</b>	<b>3,559</b>	<b>20,229</b>	<b>4,160</b>	<b>1,797</b>	<b>7,545</b>	<b>10,157</b>	<b>18,614</b>
<b>Total loans and securities</b>	<b>159,917</b>	<b>7,296</b>	<b>54,160</b>	<b>5,211</b>	<b>9,216</b>	<b>12,941</b>	<b>3,794</b>	<b>21,479</b>	<b>4,436</b>	<b>1,972</b>	<b>8,072</b>	<b>11,389</b>	<b>19,951</b>
Cash items in process of collection	11,783	308	1,203	328	363	2,259	1,410	1,178	629	514	1,370	732	1,489
Bank premises	552	96	25	50	27	109	34	20	15	27	25	18	106
Other assets <sup>3</sup>	7,581	252	2,348	280	465	475	421	1,031	206	185	355	518	1,045
Interdistrict settlement account	-0-	+ 14	+ 3,747	- 23	- 517	+ 360	- 700	- 410	- 363	- 290	- 550	- 1,605	+ 337
<b>TOTAL ASSETS</b>	<b>196,030</b>	<b>9,154</b>	<b>65,912</b>	<b>6,631</b>	<b>10,553</b>	<b>17,519</b>	<b>5,545</b>	<b>25,472</b>	<b>5,585</b>	<b>2,632</b>	<b>10,167</b>	<b>12,143</b>	<b>24,717</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 2,877 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 89 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 41 million in Treasury Bills maturing within 90 days.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 5, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	149,171	8,039	47,987	5,522	8,892	13,640	2,642	21,678	4,464	1,656	7,758	9,501	17,392
Deposits:													
Depository institutions	20,881	598	5,464	602	999	1,209	1,321	2,421	398	365	784	1,552	5,168
U.S. Treasury—general account	9,694	--	9,694	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	194	4	80	7	11	8	12	21	4	5	7	10	25
Other	386	--	296	--	--	31	2	51	--	--	2	1	3
<b>Total deposits</b>	<b>31,155</b>	<b>602</b>	<b>15,534</b>	<b>609</b>	<b>1,010</b>	<b>1,248</b>	<b>1,335</b>	<b>2,493</b>	<b>402</b>	<b>370</b>	<b>793</b>	<b>1,563</b>	<b>5,196</b>
Deferred availability cash items	10,179	323	765	277	288	2,282	1,263	565	568	471	1,356	696	1,325
Other liabilities and accrued dividends <sup>1</sup>	2,248	98	783	72	138	174	60	304	61	28	109	145	276
<b>TOTAL LIABILITIES</b>	<b>192,753</b>	<b>9,062</b>	<b>65,069</b>	<b>6,480</b>	<b>10,328</b>	<b>17,344</b>	<b>5,300</b>	<b>25,040</b>	<b>5,495</b>	<b>2,525</b>	<b>10,016</b>	<b>11,905</b>	<b>24,189</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,447	38	357	69	101	74	116	191	39	50	67	106	239
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	471	19	154	22	25	29	20	56	13	8	22	38	65
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>196,030</b>	<b>9,154</b>	<b>65,912</b>	<b>6,631</b>	<b>10,553</b>	<b>17,519</b>	<b>5,545</b>	<b>25,472</b>	<b>5,585</b>	<b>2,632</b>	<b>10,167</b>	<b>12,143</b>	<b>24,717</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	173,625	9,456	51,216	8,209	9,732	15,500	5,576	24,230	5,563	2,232	9,793	11,477	20,641
Less—Held by F.R. Banks	24,454	1,417	3,229	2,687	840	1,860	2,934	2,552	1,099	576	2,035	1,976	3,249
F.R. notes, net	149,171	8,039	47,987	5,522	8,892	13,640	2,642	21,678	4,464	1,656	7,758	9,501	17,392
Collateral held against F.R. notes:													
Gold certificate account	11,128	927	3,065	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	133,425	6,871	43,587	4,756	7,931	12,319	2,110	19,528	3,826	1,452	6,912	8,441	15,692
<b>Total collateral</b>	<b>149,171</b>	<b>8,039</b>	<b>47,987</b>	<b>5,522</b>	<b>8,892</b>	<b>13,640</b>	<b>2,642</b>	<b>21,678</b>	<b>4,464</b>	<b>1,656</b>	<b>7,758</b>	<b>9,501</b>	<b>17,392</b>

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.