

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For release at 4:15 p.m. Eastern time
September 30, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended September 28, 1983	Change from week ended		Wednesday September 28, 1983
		September 21, 1983	September 29, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	146,463	+ 658	+ 15,237	145,194
Held under repurchase agreements	6,871	+ 3,581	+ 6,361	4,176
Federal agency obligations—				
Bought outright	8,737	--	- 212	8,737
Held under repurchase agreements	677	+ 429	+ 612	334
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	289	+ 228	+ 147	89
Loans to depository institutions	1,281	- 828	+ 528	2,359
Includes: seasonal borrowing of	204	+ 18	+ 92	194
extended credit of	542	+ 22	+ 418	554
Float	1,112	+ 163	- 642	1,737
Other F.R. assets	8,181	+ 280	- 1,169	8,257
Total Reserve Bank credit	173,611	+ 4,511	+ 20,862	170,883
Gold stock	11,128	--	- 20	11,128
Special Drawing Rights certificate account	4,618	--	+ 400	4,618
Treasury currency outstanding	13,786	--	--	13,786
Total Factors	203,143	+ 4,511	+ 21,242	200,415
Currency in circulation*	160,656	- 886	+ 13,014	160,787
Treasury cash holdings*	471	- 3	+ 52	468
Treasury deposits with F.R. Banks	14,157	+ 6,982	+ 9,668	14,253
Foreign deposits with F.R. Banks	200	- 7	- 87	205
Other deposits with F.R. Banks	417	- 188	+ 25	416
Service-related balances and adjustments ³	1,048	- 65	+ 743	908
Other F.R. liabilities and capital	5,770	+ 153	+ 888	5,535
	182,717	+ 5,985	+ 24,302	182,572
Reserve balances with F.R. Banks ⁴	20,426	- 1,475	- 3,060	17,843
Total vault cash	21,424	+ 1,776	+ 1,002	21,424
(a) Vault cash at institutions with required reserve balances	14,578	+ 990	+ 447	14,578
(b) Vault cash equal to required reserves at other institutions	3,326	+ 402	+ 392	3,326
(c) Surplus vault cash at other institutions ⁵	3,520	+ 384	+ 163	3,520
Reserve balances + total vault cash ⁴	41,850	+ 301	- 2,058	39,267
Reserve balances + total vault cash used to satisfy reserve requirements ⁶	38,330	- 83	- 2,221	35,747
Required reserves	37,908	- 188	- 2,358	37,908
Excess reserve balances at F.R. Banks ⁷	422	+ 105	+ 137	- 2,161

On September 28, 1983 marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$110,279 million, an increase of \$ 670 million for the week.

- 1 Net of \$ 2,706 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,537 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$4,092 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$2,904 million was with foreign official and international accounts. Includes \$ 73 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 908 million and adjustments of \$ 140 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.
- 5 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- 6 Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- 7 Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves.

* Estimated (Treasury's figures).

H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday September 28, 1983	Change since	
			Wednesday September 21, 1983	Wednesday September 29, 1982
ASSETS				
Gold certificate account		11,128	--	- 20
Special Drawing Rights certificate account		4,618	--	+ 400
Coin		444	+ 11	- 2
Loans		2,359	- 4,458	+ 1,205
Acceptances—				
Held under repurchase agreements		89	+ 80	+ 89
Federal agency obligations—				
Bought outright		8,737	--	- 212
Held under repurchase agreements ¹		334	+ 73	+ 334
U.S. government securities:				
Bought outright—Bills		61,921	- 3,730	+11,898
Notes		63,044	--	+ 1,026
Bonds		20,229	--	+ 1,965
Total bought outright ²		145,194	- 3,730	+14,889
Held under repurchase agreements ¹		4,176	+ 3,598	+ 4,176
Total U.S. government securities		149,370	- 132	+19,065
Total loans and securities		160,889	- 4,437	+20,481
Cash items in process of collection	(2,591)	8,298	- 350	+ 313
Bank premises		553	--	+ 14
Other assets ³		7,704	+ 253	- 1,262
TOTAL ASSETS	(2,591)	193,634	- 4,523	+19,924
LIABILITIES				
Federal Reserve notes		147,913	- 341	+12,654
Deposits:				
Depository institutions		18,767	- 5,009	+ 33
U.S. Treasury—general account		14,253	+ 1,447	+ 5,933
Foreign—official accounts		205	+ 19	- 90
Other	(3)	400	- 45	+ 15
Total deposits	(2,591)	33,625	- 3,588	+ 5,891
Deferred availability cash items	(2,588)	6,561	- 667	+ 513
Other liabilities and accrued dividends ⁴		2,346	+ 56	+ 650
TOTAL LIABILITIES	(2,591)	190,445	- 4,540	+19,708
CAPITAL ACCOUNTS				
Capital paid in		1,447	+ 8	+ 107
Surplus		1,359	--	+ 81
Other capital accounts		383	+ 9	+ 28

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,092 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$73 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 36 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, September 28, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,321	89	10,341	- 47	508	+ 41
16 days to 90 days	38	--	29,913	- 85	648	+ 22
91 days to 1 year	--	--	44,974	--	1,897	- 36
Over 1 year to 5 years	--	--	32,863	--	4,331	+ 20
Over 5 years to 10 years	--	--	13,690	--	1,169	+ 26
Over 10 years	--	--	17,509	--	513	--
Total	2,359	89	149,370	- 132	9,071	+ 73

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 28, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,128	927	3,065	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	444	19	29	19	37	54	53	24	24	19	49	31	86
Loans	2,359	16	11	10	4	126	44	368	82	115	263	614	706
Acceptances held under repurchase agreements	89	--	89	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,737	410	2,861	291	518	726	212	1,204	247	107	449	604	1,108
Held under repurchase agreements ¹	334	--	334	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	61,921	2,904	20,274	2,066	3,669	5,142	1,502	8,533	1,755	757	3,183	4,284	7,852
Notes	63,044	2,957	20,641	2,103	3,735	5,235	1,529	8,688	1,787	772	3,240	4,362	7,995
Bonds	20,229	949	6,623	675	1,198	1,680	490	2,788	573	248	1,040	1,400	2,565
Total bought outright ²	145,194	6,810	47,538	4,844	8,602	12,057	3,521	20,009	4,115	1,777	7,463	10,046	18,412
Held under repurchase agreements ¹	4,176	--	4,176	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	149,370	6,810	51,714	4,844	8,602	12,057	3,521	20,009	4,115	1,777	7,463	10,046	18,412
Total loans and securities	160,889	7,236	55,009	5,145	9,124	12,909	3,777	21,581	4,444	1,999	8,175	11,264	20,226
Cash items in process of collection	10,889	410	738	297	351	2,243	1,228	1,242	608	425	1,256	770	1,321
Bank premises	553	96	25	50	27	109	34	20	15	27	25	18	107
Other assets ³	7,704	259	2,452	278	478	477	433	1,029	211	185	356	501	1,045
Interdistrict settlement account	-0-	+ 21	+ 5,343	+ 147	- 845	- 62	- 298	- 1,334	- 304	- 248	- 803	- 1,524	- 93
TOTAL ASSETS	196,225	9,209	67,996	6,702	10,133	17,051	5,759	24,712	5,636	2,611	9,904	12,120	24,392

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 4,092 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 73 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 36 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 28, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	147,913	7,953	47,708	5,470	8,734	13,566	2,570	21,552	4,427	1,603	7,712	9,429	17,189
Deposits:													
Depository institutions	18,767	747	3,333	742	764	932	1,842	1,806	538	429	783	1,600	5,251
U.S. Treasury—general account	14,253	--	14,253	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	205	4	92	7	11	8	12	20	4	5	7	10	25
Other	403	--	321	--	1	27	2	46	--	--	2	2	2
Total deposits	33,628	751	17,999	749	776	967	1,856	1,872	542	434	792	1,612	5,278
Deferred availability cash items	9,149	266	643	264	274	2,173	1,032	567	518	439	1,143	699	1,131
Other liabilities and accrued dividends ¹	2,346	150	827	73	130	174	63	301	60	31	109	147	281
TOTAL LIABILITIES	193,036	9,120	67,177	6,556	9,914	16,880	5,521	24,292	5,547	2,507	9,756	11,887	23,879
CAPITAL ACCOUNTS													
Capital paid in	1,447	39	357	69	101	73	116	191	39	50	67	106	239
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	383	15	130	17	19	26	13	44	12	5	19	33	50
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	196,225	9,209	67,996	6,702	10,133	17,051	5,759	24,712	5,636	2,611	9,904	12,120	24,392
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	173,014	9,427	50,826	8,250	9,612	15,537	5,545	24,252	5,592	2,205	9,728	11,454	20,586
Less—Held by F.R. Banks	25,101	1,474	3,118	2,780	878	1,971	2,975	2,700	1,165	602	2,016	2,025	3,397
F.R. notes, net	147,913	7,953	47,708	5,470	8,734	13,566	2,570	21,552	4,427	1,603	7,712	9,429	17,189
Collateral held against F.R. notes:													
Gold certificate account	11,128	927	3,065	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	132,167	6,785	43,308	4,704	7,773	12,245	2,038	19,402	3,789	1,399	6,866	8,369	15,489
Total collateral	147,913	7,953	47,708	5,470	8,734	13,566	2,570	21,552	4,427	1,603	7,712	9,429	17,189

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.