

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For release at 4:15 p.m. Eastern time

September 23, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	September 21, 1983	September 14, 1983	September 22, 1982	September 21, 1983
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	145,805	+ 1,073	+ 14,486	148,924
Held under repurchase agreements	3,290	+ 3,290	+ 2,520	578
Federal agency obligations—				
Bought outright	8,737	- 3	- 212	8,737
Held under repurchase agreements	248	+ 248	+ 88	261
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	61	+ 61	- 269	9
Loans to depository institutions	2,109	+ 961	+ 1,299	6,817
Includes: seasonal borrowing of	186	+ 1	+ 86	192
extended credit of	520	+ 19	+ 402	536
Float	877	- 763	- 1,405	1,420
Other F.R. assets	7,901	+ 156	- 1,302	8,004
Total Reserve Bank credit	169,028	+ 5,023	+ 15,205	174,750
Gold stock	11,128	--	- 20	11,128
Special Drawing Rights certificate account	4,618	--	+ 400	4,618
Treasury currency outstanding	13,786	--	--	13,786
Total Factors	198,560	+ 5,023	+ 15,585	204,282
Currency in circulation*	161,542	- 1,136	+ 13,117	161,136
Treasury cash holdings*	474	--	+ 61	471
Treasury deposits with F.R. Banks	7,175	+ 3,737	+ 3,564	12,806
Foreign deposits with F.R. Banks	207	+ 7	- 41	186
Other deposits with F.R. Banks	605	+ 144	+ 58	470
Service-related balances and adjustments ³	1,113	+ 36	+ 822	898
Other F.R. liabilities and capital	5,617	- 32	+ 720	5,462
	176,732	+ 2,756	+ 18,300	181,429
Reserve balances with F.R. Banks ⁴	21,829	+ 2,268	- 2,714	22,853
Total vault cash	19,648	- 1,708	+ 904	19,648
(a) Vault cash at institutions with required reserve balances	13,588	- 366	+ 337	13,588
(b) Vault cash equal to required reserves at other institutions	2,924	- 694	+ 464	2,924
(c) Surplus vault cash at other institutions ⁵	3,136	- 648	+ 103	3,136
Reserve balances + total vault cash ⁴	41,477	+ 560	- 1,810	42,501
Reserve balances + total vault cash used to satisfy reserve requirements ⁶	38,341	+ 1,208	- 1,913	39,365
Required reserves	38,096	+ 1,385	- 1,908	38,096
Excess reserve balances at F.R. Banks ⁷	245	- 177	- 5	1,269

On September 21, 1983, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 109,609 million, a decrease of \$1,446 million for the week.

- Net of \$ 1,977 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 1,977 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- Net of \$ 208 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 208 million was with foreign official and international accounts. Includes \$ 19 million securities loaned—fully secured by U.S. government securities.
- Consists of required clearing balances of \$ 898 million and adjustments of \$ 215 million to compensate for float.
- Excludes required clearing balances and adjustments to compensate for float.
- Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday September 21, 1983	Change since	
			Wednesday September 14, 1983	Wednesday September 22, 1982
ASSETS				
Gold certificate account		11,128	--	- 20
Special Drawing Rights certificate account		4,618	--	+ 400
Coin		433	+ 17	- 5
Loans		6,817	+ 4,407	+ 4,852
Acceptances—				
Held under repurchase agreements		9	+ 9	+ 9
Federal agency obligations—				
Bought outright		8,737	--	- 212
Held under repurchase agreements ¹		261	+ 261	+ 261
U.S. government securities:				
Bought outright—Bills		65,651	+ 4,133	+14,728
Notes		63,044	--	+ 1,026
Bonds		20,229	--	+ 1,965
Total bought outright ²		148,924	+ 4,133	+17,719
Held under repurchase agreements ¹		578	+ 578	+ 578
Total U.S. government securities		<u>149,502</u>	<u>+ 4,711</u>	<u>+18,297</u>
Total loans and securities		<u>165,326</u>	<u>+ 9,388</u>	<u>+23,207</u>
Cash items in process of collection	(2,920)	8,648	- 533	- 255
Bank premises		553	--	+ 15
Other assets ³		7,451	- 303	- 1,447
TOTAL ASSETS	(2,920)	<u>198,157</u>	<u>+ 8,569</u>	<u>+21,895</u>
LIABILITIES				
Federal Reserve notes		148,254	- 1,135	+12,948
Deposits:				
Depository institutions		23,776	+ 398	- 1,369
U.S. Treasury—general account		12,806	+ 9,533	+ 9,158
Foreign—official accounts		186	- 57	- 49
Other		445	+ 20	+ 35
Total deposits		37,213	+ 9,894	+ 7,775
Deferred availability cash items	(2,920)	7,228	- 379	+ 435
Other liabilities and accrued dividends ⁴		2,290	+ 181	+ 543
TOTAL LIABILITIES	(2,920)	<u>194,985</u>	<u>+ 8,561</u>	<u>+21,701</u>
CAPITAL ACCOUNTS				
Capital paid in		1,439	+ 2	+ 98
Surplus		1,359	--	+ 81
Other capital accounts		374	+ 6	+ 15

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,661 million was outstanding at the end of the latest statement week.

2 Net of \$ 208 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 19 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 36 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, September 21, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	6,786	9	10,388	+ 4,177	467	+ 397
16 days to 90 days	31	--	29,998	- 1,101	626	- 136
91 days to 1 year	--	--	44,974	+ 1,635	1,933	--
Over 1 year to 5 years	--	--	32,863	--	4,311	--
Over 5 years to 10 years	--	--	13,690	--	1,143	--
Over 10 years	--	--	17,589	--	518	--
Total	<u>6,817</u>	<u>9</u>	<u>149,502</u>	<u>+ 4,711</u>	<u>8,998</u>	<u>+ 261</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 21, 1983
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,128	927	3,065	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	433	18	27	18	37	54	51	21	24	19	49	32	83
Loans	6,817	261	3,436	24	93	364	66	972	48	92	208	705	548
Acceptances held under repurchase agreements	9	--	9	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,737	410	2,861	291	518	726	212	1,204	247	107	449	604	1,108
Held under repurchase agreements ¹	261	--	261	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	65,651	3,079	21,495	2,190	3,890	5,452	1,592	9,047	1,861	803	3,375	4,542	8,325
Notes	63,044	2,957	20,641	2,103	3,735	5,235	1,529	8,688	1,787	772	3,240	4,362	7,995
Bonds	20,229	949	6,623	675	1,198	1,680	490	2,788	573	248	1,040	1,400	2,565
Total bought outright ²	148,924	6,985	48,759	4,968	8,823	12,367	3,611	20,523	4,221	1,823	7,655	10,304	18,885
Held under repurchase agreements ¹	578	--	578	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	149,502	6,985	49,337	4,968	8,823	12,367	3,611	20,523	4,221	1,823	7,655	10,304	18,885
Total loans and securities	165,326	7,656	55,904	5,283	9,434	13,457	3,889	22,699	4,516	2,022	8,312	11,613	20,541
Cash items in process of collection	11,568	284	839	373	328	2,371	1,560	1,126	680	462	1,275	780	1,490
Bank premises	553	96	25	50	27	109	34	20	15	27	25	18	107
Other assets ³	7,451	250	2,272	273	467	471	421	1,007	237	182	349	491	1,031
Interdistrict settlement account	-0-	+ 61	+ 5,768	+ 54	- 616	- 280	- 367	- 1,202	- 345	- 172	- 654	- 1,363	- 884
TOTAL ASSETS	201,077	9,533	69,235	6,817	10,638	17,503	6,120	25,821	5,765	2,744	10,202	12,631	24,068

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,661 million was outstanding at the end of the latest statement week.

² Net of \$ 208 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 19 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 36 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 21, 1983
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	148,254	7,994	47,994	5,477	8,802	13,484	2,287	21,886	4,426	1,602	7,759	9,411	17,132
Deposits:													
Depository institutions	23,776	1,054	5,744	837	1,203	1,295	2,228	2,574	546	539	961	2,150	4,645
U.S. Treasury—general account	12,806	--	12,806	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	186	4	73	7	11	8	12	20	4	5	7	10	25
Other	445	--	368	--	--	26	1	44	1	--	2	1	2
Total deposits	37,213	1,058	18,991	844	1,214	1,329	2,241	2,638	551	544	970	2,161	4,672
Deferred availability cash items	10,148	289	703	276	273	2,343	1,293	570	581	464	1,213	677	1,466
Other liabilities and accrued dividends ¹	2,290	102	745	74	130	177	61	306	119	31	112	150	283
TOTAL LIABILITIES	197,905	9,443	68,433	6,671	10,419	17,333	5,882	25,400	5,677	2,641	10,054	12,399	23,553
CAPITAL ACCOUNTS													
Capital paid in	1,439	38	351	69	101	73	116	190	39	50	67	106	239
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	374	17	119	17	19	25	13	46	11	4	19	32	52
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	201,077	9,533	69,235	6,817	10,638	17,503	6,120	25,821	5,765	2,744	10,202	12,631	24,068
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	172,644	9,421	51,091	8,215	9,702	15,391	5,254	24,376	5,576	2,197	9,581	11,371	20,469
Less—Held by F.R. Banks	24,390	1,427	3,097	2,738	900	1,907	2,967	2,490	1,150	595	1,822	1,960	3,337
F.R. notes, net	148,254	7,994	47,994	5,477	8,802	13,484	2,287	21,886	4,426	1,602	7,759	9,411	17,132
Collateral held against F.R. notes:													
Gold certificate account	11,128	927	3,065	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	132,508	6,826	43,594	4,711	7,841	12,163	1,755	19,736	3,788	1,398	6,913	8,351	15,432
Total collateral	148,254	7,994	47,994	5,477	8,802	13,484	2,287	21,886	4,426	1,602	7,759	9,411	17,132

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.