



# FEDERAL RESERVE

## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For release at 4:15 p.m. Eastern time

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Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended September 14, 1983	Change from week ended		Wednesday September 14, 1983
		September 7, 1983	September 15, 1982	
<b>Reserve Bank credit:</b>	1			2
U.S. government securities—				
Bought outright—system account	144,732	- 19	+ 13,712	144,791
Held under repurchase agreements	--	- 628	- 253	--
Federal agency obligations—				
Bought outright	8,740	- 2	- 210	8,737
Held under repurchase agreements	--	- 14	- 23	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 41	- 94	--
Loans to depository institutions	1,148	- 99	- 182	2,410
Includes: seasonal borrowing of	185	- 7	+ 96	185
extended credit of	501	+ 12	+ 385	496
Float	1,572	+ 602	- 720	1,574
Other F.R. assets	7,745	+ 279	- 1,339	8,307
Total Reserve Bank credit	163,937	+ 79	+ 10,893	165,819
Gold stock	11,128	--	- 20	11,128
Special Drawing Rights certificate account	4,618	--	+ 600	4,618
Treasury currency outstanding	13,786	--	--	13,786
Total Factors	193,469	+ 79	+ 11,473	195,351
Currency in circulation*	162,678	+ 654	+ 13,207	162,285
Treasury cash holdings*	474	+ 5	+ 61	474
Treasury deposits with F.R. Banks	3,438	+ 24	- 30	3,273
Foreign deposits with F.R. Banks	200	- 24	- 42	243
Other deposits with F.R. Banks	461	- 37	- 121	443
Service-related balances and adjustments <sup>3</sup>	1,077	- 16	+ 802	885
Other F.R. liabilities and capital	5,649	+ 458	+ 697	5,273
	173,976	+ 1,063	+ 14,572	172,876
Reserve balances with F.R. Banks <sup>4</sup>	19,493	- 984	- 3,099	22,475
Total vault cash	21,356	+ 652	+ 815	21,356
(a) Vault cash at institutions with required reserve balances	13,954	+ 112	+ 220	13,954
(b) Vault cash equal to required reserves at other institutions	3,618	+ 250	+ 389	3,618
(c) Surplus vault cash at other institutions <sup>5</sup>	3,784	+ 290	+ 206	3,784
Reserve balances + total vault cash <sup>4</sup>	40,849	- 332	- 2,284	43,831
Reserve balances + total vault cash used to satisfy reserve requirements <sup>6</sup>	37,065	- 622	- 2,490	40,047
Required reserves	36,711	- 178	- 2,524	36,711
Excess reserve balances at F.R. Banks <sup>7</sup>	354	- 444	+ 34	3,336

On September 14, 1983, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 111,055 million, an increase of \$ 2,007 million for the week.

1 Net of \$ 1,723 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 1,723 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 1,706 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,706 million was with foreign official and international accounts. Includes \$ 27 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 885 million and adjustments of \$ 192 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

5 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

6 Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday September 14, 1983	Change since	
			Wednesday September 7, 1983	Wednesday September 15, 1982
<b>ASSETS</b>				
Gold certificate account		11,128	--	- 20
Special Drawing Rights certificate account		4,618	--	+ 600
Coin		416	+ 7	- 4
Loans		2,410	+ 875	- 1,388
Acceptances—				
Held under repurchase agreements		--	- 288	--
Federal agency obligations—				
Bought outright		8,737	- 5	- 212
Held under repurchase agreements <sup>1</sup>		--	- 98	--
U.S. government securities:				
Bought outright—Bills		61,518	+ 514	+12,155
Notes		63,044	--	+ 1,026
Bonds		20,229	--	+ 1,965
Total bought outright <sup>2</sup>		144,791	+ 514	+15,146
Held under repurchase agreements <sup>1</sup>		--	- 4,391	--
<b>Total U.S. government securities</b>		144,791	- 3,877	+15,146
<b>Total loans and securities</b>		155,938	- 3,393	+13,546
Cash items in process of collection	(2,955)	9,181	- 1,927	- 1,490
Bank premises		553	--	+ 17
Other assets <sup>3</sup>		7,754	+ 495	- 868
<b>TOTAL ASSETS</b>	(2,955)	189,588	- 4,818	+11,781
<b>LIABILITIES</b>				
Federal Reserve notes		149,389	- 506	+12,999
Deposits:				
Depository institutions		23,378	- 2,506	- 1,524
U.S. Treasury—general account		3,273	- 82	- 292
Foreign—official accounts		243	- 16	- 62
Other	(18)	425	- 12	- 148
Total deposits	(18)	27,319	- 2,616	- 2,026
Deferred availability cash items	(2,937)	7,607	- 1,719	+ 251
Other liabilities and accrued dividends <sup>4</sup>		2,109	+ 14	+ 360
<b>TOTAL LIABILITIES</b>		186,424	- 4,827	+11,584
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,437	+ 1	+ 97
Surplus		1,359	--	+ 81
Other capital accounts		368	+ 8	+ 19

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 704 million was outstanding at the end of the latest statement week.

2 Net of \$ 1,706 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 27 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 31 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, September 14, 1983**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,309	--	6,211	- 5,972	70	- 108
16 days to 90 days	101	--	31,099	+ 570	762	- 20
91 days to 1 year	--	--	43,339	+ 1,525	1,933	+ 90
Over 1 year to 5 years	--	--	32,863	--	4,311	- 45
Over 5 years to 10 years	--	--	13,690	--	1,143	- 20
Over 10 years	--	--	17,589	--	518	--
<b>Total</b>	2,410	--	144,791	- 3,877	8,737	- 103

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**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** September 14, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,128	927	3,065	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	416	15	27	16	36	53	50	20	23	19	48	32	77
Loans	2,410	6	1,207	27	9	32	60	68	38	57	92	624	190
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,737	410	2,861	291	518	726	212	1,204	247	107	449	604	1,108
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	61,518	2,885	20,142	2,052	3,645	5,109	1,492	8,478	1,744	752	3,162	4,257	7,800
Notes	63,044	2,957	20,641	2,103	3,735	5,235	1,529	8,688	1,787	772	3,240	4,362	7,995
Bonds	20,229	949	6,623	675	1,198	1,680	490	2,788	573	248	1,040	1,400	2,565
Total bought outright <sup>2</sup>	144,791	6,791	47,406	4,830	8,578	12,024	3,511	19,954	4,104	1,772	7,442	10,019	18,360
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>144,791</b>	<b>6,791</b>	<b>47,406</b>	<b>4,830</b>	<b>8,578</b>	<b>12,024</b>	<b>3,511</b>	<b>19,954</b>	<b>4,104</b>	<b>1,772</b>	<b>7,442</b>	<b>10,019</b>	<b>18,360</b>
<b>Total loans and securities</b>	<b>155,938</b>	<b>7,207</b>	<b>51,474</b>	<b>5,148</b>	<b>9,105</b>	<b>12,782</b>	<b>3,783</b>	<b>21,226</b>	<b>4,389</b>	<b>1,936</b>	<b>7,983</b>	<b>11,247</b>	<b>19,658</b>
Cash items in process of collection	12,136	317	1,041	414	222	2,472	1,588	1,072	674	445	1,358	637	1,896
Bank premises	553	96	25	50	27	109	34	20	15	27	25	18	107
Other assets <sup>3</sup>	7,754	243	2,184	270	449	453	416	979	202	181	345	475	1,557
Interdistrict settlement account	-0-	+ 142	+ 372	+ 94	- 237	- 102	- 603	- 536	- 149	- 139	- 389	- 1,277	+ 2,824
<b>TOTAL ASSETS</b>	<b>192,543</b>	<b>9,188</b>	<b>59,523</b>	<b>6,758</b>	<b>10,563</b>	<b>17,088</b>	<b>5,800</b>	<b>24,931</b>	<b>5,792</b>	<b>2,673</b>	<b>10,216</b>	<b>12,192</b>	<b>27,819</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 704 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 1,706 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 27 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 31 million in Treasury Bills maturing within 90 days.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 14, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	149,389	8,056	47,998	5,573	8,901	13,397	2,532	21,947	4,592	1,615	7,781	9,497	17,500
Deposits:													
Depository institutions	23,378	609	5,545	644	1,045	901	1,623	1,668	429	430	830	1,660	7,994
U.S. Treasury—general account	3,273	--	3,273	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	243	4	130	7	11	8	12	20	4	5	7	10	25
Other	443	1	341	--	1	36	1	57	1	--	2	1	2
<b>Total deposits</b>	27,337	614	9,289	651	1,057	945	1,636	1,745	434	435	839	1,671	8,021
Deferred availability cash items	10,544	332	761	317	256	2,403	1,334	528	619	489	1,340	649	1,516
Other liabilities and accrued dividends <sup>1</sup>	2,109	98	678	71	130	171	61	290	59	31	108	143	269
<b>TOTAL LIABILITIES</b>	189,379	9,100	58,726	6,612	10,344	16,916	5,563	24,510	5,704	2,570	10,068	11,960	27,306
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,437	38	350	69	101	73	115	190	39	50	67	106	239
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	368	15	115	17	19	27	13	46	11	4	19	32	50
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	192,543	9,188	59,523	6,758	10,563	17,088	5,800	24,931	5,792	2,673	10,216	12,192	27,819
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	172,212	9,447	51,035	8,247	9,703	15,151	5,368	24,167	5,597	2,206	9,490	11,263	20,538
Less—Held by F.R. Banks	22,823	1,391	3,037	2,674	802	1,754	2,836	2,220	1,005	591	1,709	1,766	3,038
F.R. notes, net	149,389	8,056	47,998	5,573	8,901	13,397	2,532	21,947	4,592	1,615	7,781	9,497	17,500
Collateral held against F.R. notes:													
Gold certificate account	11,128	927	3,065	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	133,643	6,888	43,598	4,807	7,940	12,076	2,000	19,797	3,954	1,411	6,935	8,437	15,800
<b>Total collateral</b>	149,389	8,056	47,998	5,573	8,901	13,397	2,532	21,947	4,592	1,615	7,781	9,497	17,500

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.