

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For release at 4:15 p.m. Eastern time

September 9, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended September 7, 1983	Change from week ended		Wednesday September 7, 1983
		August 31, 1983	September 8, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	144,751	+ 173	+ 12,659	144,277
Held under repurchase agreements	628	+ 305	+ 628	4,391
Federal agency obligations—				
Bought outright	8,742	--	- 212	8,742
Held under repurchase agreements	14	- 13	+ 14	98
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	41	+ 11	+ 41	288
Loans to depository institutions	1,247	- 467	+ 299	1,535
Includes: seasonal borrowing of	192	- 24	+ 86	177
extended credit of	489	- 10	+ 373	498
Float	1,032	+ 190	- 886	1,782
Other F.R. assets	7,466	- 58	- 1,325	7,812
Total Reserve Bank credit	163,920	+ 141	+ 11,218	168,925
Gold stock	11,128	--	- 20	11,128
Special Drawing Rights certificate account	4,618	--	+ 600	4,618
Treasury currency outstanding	13,786	--	--	13,786
Total Factors	193,452	+ 141	+ 11,798	198,457
Currency in circulation*	162,024	+ 1,571	+ 12,954	162,798
Treasury cash holdings*	469	- 21	+ 56	474
Treasury deposits with F.R. Banks	3,414	+ 114	- 362	3,355
Foreign deposits with F.R. Banks	224	- 13	- 23	259
Other deposits with F.R. Banks	498	+ 67	- 22	450
Service-related balances and adjustments ³	1,093	+ 24	+ 825	863
Other F.R. liabilities and capital	5,191	- 98	+ 561	5,250
	172,913	+ 1,644	+ 13,988	173,449
Reserve balances with F.R. Banks ⁴	20,539	- 1,504	- 2,190	25,008
Total vault cash	20,704	+ 302	+ 698	20,704
(a) Vault cash at institutions with required reserve balances	13,842	- 148	+ 366	13,842
(b) Vault cash equal to required reserves at other institutions	3,368	+ 490	+ 189	3,368
(c) Surplus vault cash at other institutions ⁵	3,494	- 40	+ 143	3,494
Reserve balances + total vault cash ⁴	41,243	- 1,202	- 1,492	45,712
Reserve balances + total vault cash used to satisfy reserve requirements ⁶	37,749	- 1,162	- 1,635	42,218
Required reserves	36,889	- 1,460	- 1,830	36,889
Excess reserve balances at F.R. Banks ⁷	860	+ 298	+ 195	5,329

On September 7, 1983, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 109,048 million, an increase of \$ 995 million for the week.

1 Net of \$ 1,696 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$1,696 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 2,170 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$2,170 million was with foreign official and international accounts. Includes \$ 50 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 863 million and adjustments of \$ 230 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

5 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

6 Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday	Change since	
		September 7, 1983	Wednesday August 31, 1983	Wednesday September 8, 1982
ASSETS				
Gold certificate account		11,128	--	- 20
Special Drawing Rights certificate account		4,618	--	+ 600
Coin		409	- 6	- 6
Loans		1,535	- 2,098	+ 1,053
Acceptances—				
Held under repurchase agreements		288	+ 79	+ 288
Federal agency obligations—				
Bought outright		8,742	--	- 212
Held under repurchase agreements ¹		98	- 92	+ 98
U.S. government securities:				
Bought outright—Bills		61,004	+ 51	+10,603
Notes		63,044	--	+ 1,026
Bonds		20,229	--	+ 1,965
Total bought outright ²		144,277	+ 51	+13,594
Held under repurchase agreements ¹		4,391	+ 2,128	+ 4,391
Total U.S. government securities		148,668	+ 2,179	+17,985
Total loans and securities		159,331	+ 68	+19,212
Cash items in process of collection	(2,924)	11,108	+ 2,950	+ 150
Bank premises		553	--	+ 17
Other assets ³		7,259	+ 276	- 1,575
TOTAL ASSETS	(2,924)	194,406	+ 3,288	+18,378
LIABILITIES				
Federal Reserve notes		149,895	+ 1,654	+12,792
Deposits:				
Depository institutions		25,884	+ 182	+ 4,221
U.S. Treasury—general account		3,355	- 834	- 686
Foreign—official accounts		259	+ 11	+ 33
Other		437	- 10	- 97
Total deposits		29,935	- 651	+ 3,471
Deferred availability cash items	(2,924)	9,326	+ 2,147	+ 1,538
Other liabilities and accrued dividends ⁴		2,095	+ 39	+ 384
TOTAL LIABILITIES	(2,924)	191,251	+ 3,189	+18,185
CAPITAL ACCOUNTS				
Capital paid in		1,436	+ 2	+ 97
Surplus		1,359	--	+ 81
Other capital accounts		360	+ 97	+ 15

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 2,170 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 50 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 35 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, September 7, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,432	288	12,183	+ 2,468	178	- 158
16 days to 90 days	103	--	30,529	+ 1,872	782	+ 69
91 days to 1 year	--	--	41,814	- 2,161	1,843	+ 11
Over 1 year to 5 years	--	--	32,863	--	4,356	- 14
Over 5 years to 10 years	--	--	13,690	--	1,163	--
Over 10 years	--	--	17,589	--	518	--
Total	1,535	288	148,668	+ 2,179	8,840	- 92

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 7, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,128	927	3,065	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	409	14	28	16	34	52	50	18	23	18	47	31	78
Loans	1,535	2	37	15	1	24	37	75	53	111	140	582	458
Acceptances held under repurchase agreements	288	--	288	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,742	410	2,862	292	518	726	212	1,205	248	107	449	605	1,108
Held under repurchase agreements ¹	98	--	98	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	61,004	2,861	19,974	2,035	3,615	5,066	1,479	8,407	1,729	746	3,136	4,221	7,735
Notes	63,044	2,957	20,641	2,103	3,735	5,235	1,529	8,688	1,787	772	3,240	4,362	7,995
Bonds	20,229	949	6,623	675	1,198	1,680	490	2,788	573	248	1,040	1,400	2,565
Total bought outright ²	144,277	6,767	47,238	4,813	8,548	11,981	3,498	19,883	4,089	1,766	7,416	9,983	18,295
Held under repurchase agreements ¹	4,391	--	4,391	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	148,668	6,767	51,629	4,813	8,548	11,981	3,498	19,883	4,089	1,766	7,416	9,983	18,295
Total loans and securities	159,331	7,179	54,914	5,120	9,067	12,731	3,747	21,163	4,390	1,984	8,005	11,170	19,861
Cash items in process of collection	14,032	361	1,178	445	554	3,152	1,644	1,064	769	585	1,601	1,006	1,673
Bank premises	553	97	25	50	27	109	34	19	15	27	25	18	107
Other assets ³	7,259	233	2,257	264	444	439	420	962	197	193	337	465	1,048
Interdistrict settlement account	-0-	+ 82	+ 442	+ 727	- 472	- 91	- 425	+ 4	- 47	- 242	- 469	- 1,150	+ 1,641
TOTAL ASSETS	197,330	9,134	63,244	7,388	10,615	17,713	6,002	25,380	5,985	2,769	10,392	12,600	26,108

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 2,170 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 50 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 35 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 7, 1983
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	149,895	7,837	48,023	5,842	8,929	13,275	2,888	21,819	4,645	1,614	7,808	9,554	17,661
Deposits:													
Depository institutions	25,884	763	8,863	941	959	1,050	1,452	2,165	544	459	808	1,796	6,084
U.S. Treasury—general account	3,355	--	3,355	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	259	4	146	7	11	8	12	20	4	5	7	10	25
Other	437	--	348	--	--	36	3	44	--	--	2	1	3
Total deposits	29,935	767	12,712	948	970	1,094	1,467	2,229	548	464	817	1,807	6,112
Deferred availability cash items	12,250	349	940	386	380	3,015	1,354	642	649	561	1,518	881	1,575
Other liabilities and accrued dividends ¹	2,095	91	776	67	118	159	56	271	55	26	101	126	249
TOTAL LIABILITIES	194,175	9,044	62,451	7,243	10,397	17,543	5,765	24,961	5,897	2,665	10,244	12,368	25,597
CAPITAL ACCOUNTS													
Capital paid in	1,436	38	350	68	101	73	116	190	39	50	67	106	238
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	360	17	111	17	18	25	12	44	11	5	19	32	49
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	197,330	9,134	63,244	7,388	10,615	17,713	6,002	25,380	5,985	2,769	10,392	12,600	26,108
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	171,490	9,354	50,842	8,285	9,705	14,883	5,506	23,908	5,629	2,216	9,490	11,242	20,430
Less—Held by F.R. Banks	21,595	1,517	2,819	2,443	776	1,608	2,618	2,089	984	602	1,682	1,688	2,769
F.R. notes, net	149,895	7,837	48,023	5,842	8,929	13,275	2,888	21,819	4,645	1,614	7,808	9,554	17,661
Collateral held against F.R. notes:													
Gold certificate account	11,128	927	3,065	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	- 0 -	- 0 -	- 0 -	- 0 -	- 0 -	- 0 -	- 0 -	- 0 -	- 0 -	- 0 -	- 0 -	- 0 -	- 0 -
U.S. govt. and agency securities	134,149	6,669	43,623	5,076	7,968	11,954	2,356	19,669	4,007	1,410	6,962	8,494	15,961
Total collateral	149,895	7,837	48,023	5,842	8,929	13,275	2,888	21,819	4,645	1,614	7,808	9,554	17,661

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.