

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For release at 4:15 p.m. Eastern time

September 2, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended August 31, 1983	Change from week ended		Wednesday August 31, 1983
		August 24, 1983	September 1, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	144,578	- 1,006	+ 11,757	144,226
Held under repurchase agreements	323	+ 323	+ 153	2,263
Federal agency obligations—				
Bought outright	8,742	- 138	- 213	8,742
Held under repurchase agreements	27	+ 27	- 6	190
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	30	+ 30	- 51	209
Loans to depository institutions	1,714	+ 134	+ 1,207	3,633
Includes: seasonal borrowing of	216	+ 9	+ 121	212
extended credit of	499	- 25	+ 383	489
Float	821	- 559	- 735	979
Other F.R. assets	7,524	- 10	- 1,549	7,536
Total Reserve Bank credit	163,758	- 1,200	+ 10,563	167,778
Gold stock	11,128	--	- 20	11,128
Special Drawing Rights certificate account	4,618	--	+ 600	4,618
Treasury currency outstanding	13,786	--	--	13,786
Total Factors	193,290	- 1,200	+ 11,143	197,310
Currency in circulation*	160,453	- 440	+ 12,670	161,122
Treasury cash holdings*	490	- 4	+ 73	490
Treasury deposits with F.R. Banks	3,300	- 259	+ 143	4,189
Foreign deposits with F.R. Banks	237	+ 33	- 109	248
Other deposits with F.R. Banks	431	- 18	- 121	465
Service-related balances and adjustments ³	1,069	+ 90	+ 822	845
Other F.R. liabilities and capital	5,289	- 10	+ 259	5,112
	171,269	- 607	+ 13,736	172,471
Reserve balances with F.R. Banks ⁴	22,022	- 592	- 2,592	24,839
Total vault cash	20,402	+ 993	+ 823	20,402
(a) Vault cash at institutions with required reserve balances	13,990	+ 395	+ 593	13,990
(b) Vault cash equal to required reserves at other institutions	2,878	+ 328	+ 461	2,878
(c) Surplus vault cash at other institutions ⁵	3,534	+ 270	- 231	3,534
Reserve balances + total vault cash ⁴	42,424	+ 401	- 1,769	45,241
Reserve balances + total vault cash used to satisfy reserve requirements ⁶	38,890	+ 131	- 1,538	41,707
Required reserves	38,349	+ 8	- 1,717	38,349
Excess reserve balances at F.R. Banks ⁷	541	+ 123	+ 179	3,358

On August 31, 1983, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 108,053 million, a decrease of \$930 million for the week.

1 Net of \$ 2,751 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,576 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 2,935 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,935 million was with foreign official and international accounts. Includes \$ 148 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 845 million and adjustments of \$ 224 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

5 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

6 Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday August 31, 1983	Change since	
			Wednesday August 24, 1983	Wednesday September 1, 1982
ASSETS				
Gold certificate account		11,128	--	- 20
Special Drawing Rights certificate account		4,618	--	+ 600
Coin		415	- 9	- 14
Loans		3,633	+ 2,021	+ 2,277
Acceptances—				
Held under repurchase agreements		209	+ 209	+ 209
Federal agency obligations—				
Bought outright		8,742	- 138	- 212
Held under repurchase agreements ¹		190	+ 190	+ 190
U.S. government securities:				
Bought outright—Bills		60,953	- 470	+ 8,352
Notes		63,044	--	+ 1,026
Bonds		20,229	--	+ 1,965
Total bought outright ²		144,226	- 470	+11,343
Held under repurchase agreements ¹		2,263	+ 2,263	+ 2,263
Total U.S. government securities		146,489	+ 1,793	+13,606
Total loans and securities		159,263	+ 4,075	+16,070
Cash items in process of collection	(2,287)	8,158	+ 550	- 2,003
Bank premises		553	--	+ 18
Other assets ³		6,983	+ 25	- 1,311
TOTAL ASSETS	(2,287)	191,118	+ 4,641	+13,340
LIABILITIES				
Federal Reserve notes		148,241	+ 466	+12,605
Deposits:				
Depository institutions		25,702	+ 2,642	- 582
U.S. Treasury—general account		4,189	+ 1,164	+ 729
Foreign—official accounts		248	+ 40	- 96
Other	(22)	447	- 82	- 116
Total deposits	(22)	30,586	+ 3,764	- 65
Deferred availability cash items	(2,265)	7,179	+ 443	+ 219
Other liabilities and accrued dividends ⁴		2,056	+ 66	+ 248
TOTAL LIABILITIES		188,062	+ 4,739	+13,007
CAPITAL ACCOUNTS				
Capital paid in		1,434	+ 4	+ 95
Surplus		1,359	--	+ 81
Other capital accounts		263	- 102	+ 157

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 2,935 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 148 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 33 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, August 31, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,583	209	9,715	+ 1,844	336	+ 47
16 days to 90 days	50	--	28,657	- 694	713	+ 54
91 days to 1 year	--	--	43,975	+ 606	1,832	- 30
Over 1 year to 5 years	--	--	32,863	+ 37	4,370	- 59
Over 5 years to 10 years	--	--	13,690	--	1,163	+ 40
Over 10 years	--	--	17,589	--	518	--
Total	3,633	209	146,489	+ 1,793	8,932	+ 52

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 31, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,128	927	3,065	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	415	15	28	17	36	52	46	21	24	18	48	32	78
Loans	3,633	7	1,062	63	10	89	303	112	46	82	128	775	956
Acceptances held under repurchase agreements	209	--	209	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,742	410	2,862	292	518	726	212	1,205	248	107	449	605	1,108
Held under repurchase agreements ¹	190	--	190	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	60,953	2,859	19,957	2,033	3,612	5,062	1,478	8,400	1,728	745	3,133	4,217	7,729
Notes	63,044	2,957	20,641	2,103	3,735	5,235	1,529	8,688	1,787	772	3,240	4,362	7,995
Bonds	20,229	949	6,623	675	1,198	1,680	490	2,788	573	248	1,040	1,400	2,565
Total bought outright ²	144,226	6,765	47,221	4,811	8,545	11,977	3,497	19,876	4,088	1,765	7,413	9,979	18,289
Held under repurchase agreements ¹	2,263	--	2,263	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	146,489	6,765	49,484	4,811	8,545	11,977	3,497	19,876	4,088	1,765	7,413	9,979	18,289
Total loans and securities	159,263	7,182	53,807	5,166	9,073	12,792	4,012	21,193	4,382	1,954	7,990	11,359	20,353
Cash items in process of collection	10,445	274	799	253	319	2,226	1,264	1,066	579	427	1,249	665	1,324
Bank premises	553	96	25	50	27	109	34	19	15	28	25	18	107
Other assets ³	6,983	231	2,118	260	427	433	411	935	192	176	320	453	1,027
Interdistrict settlement account	-0-	- 111	+ 238	+ 372	- 222	- 68	- 223	- 383	+ 88	- 102	- 153	- 1,043	+ 1,607
TOTAL ASSETS	193,405	8,855	61,415	6,884	10,621	16,865	6,076	25,001	5,918	2,705	10,325	12,544	26,196

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 2,935 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 148 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 33 million in Treasury Bills maturing within 90 days.

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 31, 1983
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	148,241	7,739	47,687	5,753	8,837	13,196	2,802	21,547	4,601	1,592	7,731	9,531	17,225
Deposits:													
Depository institutions	25,702	641	6,840	686	1,183	1,081	1,806	2,130	586	610	1,099	2,012	7,028
U.S. Treasury—general account	4,189	--	4,189	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	248	4	135	7	11	8	12	20	4	5	7	10	25
Other	469	1	368	1	1	21	2	66	--	--	3	2	4
Total deposits	30,608	646	11,532	694	1,195	1,110	1,820	2,216	590	615	1,109	2,024	7,057
Deferred availability cash items	9,444	293	700	230	254	2,235	1,170	561	587	371	1,244	632	1,167
Other liabilities and accrued dividends ¹	2,056	91	724	66	123	159	55	271	55	27	100	133	252
TOTAL LIABILITIES	190,349	8,769	60,643	6,743	10,409	16,700	5,847	24,595	5,833	2,605	10,184	12,320	25,701
CAPITAL ACCOUNTS													
Capital paid in	1,434	38	350	68	101	73	115	190	39	50	67	105	238
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	263	13	90	13	12	20	5	31	8	1	12	25	33
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	193,405	8,855	61,415	6,884	10,621	16,865	6,076	25,001	5,918	2,705	10,325	12,544	26,196
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	171,346	9,312	50,714	8,315	9,712	14,935	5,579	23,820	5,654	2,228	9,507	11,266	20,304
Less—Held by F.R. Banks	23,105	1,573	3,027	2,562	875	1,739	2,777	2,273	1,053	636	1,776	1,735	3,079
F.R. notes, net	148,241	7,739	47,687	5,753	8,837	13,196	2,802	21,547	4,601	1,592	7,731	9,531	17,225
Collateral held against F.R. notes:													
Gold certificate account	11,128	927	3,065	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	132,495	6,571	43,287	4,987	7,876	11,875	2,270	19,397	3,963	1,388	6,885	8,471	15,525
Total collateral	148,241	7,739	47,687	5,753	8,837	13,196	2,802	21,547	4,601	1,592	7,731	9,531	17,225

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.