

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For release at 4:15 p.m. Eastern time

August 26, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended August 24, 1983	Change from week ended		Wednesday August 24, 1983
		August 17, 1983	August 25, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	145,584	+ 128	+ 12,302	144,696
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	8,880	--	- 75	8,880
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,580	+ 102	+ 971	1,612
Includes: seasonal borrowing of extended credit of	207	+ 13	+ 113	206
524	+ 22	+ 406	522	
Float	1,393	+ 282	- 465	872
Other F.R. assets	7,534	- 652	- 1,566	7,511
Total Reserve Bank credit	164,971	- 139	+ 11,167	163,571
Gold stock	11,128	--	- 20	11,128
Special Drawing Rights certificate account	4,618	--	+ 600	4,618
Treasury currency outstanding	13,786	--	--	13,786
Total Factors	194,503	- 139	+ 11,747	193,103
Currency in circulation*	160,893	- 550	+ 12,795	160,647
Treasury cash holdings*	494	- 21	+ 78	490
Treasury deposits with F.R. Banks	3,559	+ 249	+ 687	3,025
Foreign deposits with F.R. Banks	204	- 29	- 91	208
Other deposits with F.R. Banks	449	+ 3	- 127	540
Service-related balances and adjustments ³	979	- 88	+ 743	845
Other F.R. liabilities and capital	5,299	- 33	+ 89	5,144
	171,876	- 470	+ 14,172	170,899
Reserve balances with F.R. Banks ⁴	22,627	+ 331	- 2,425	22,204
Total vault cash	19,409	- 865	+ 575	19,409
(a) Vault cash at institutions with required reserve balances	13,595	+ 135	+ 773	13,595
(b) Vault cash equal to required reserves at other institutions	2,550	- 528	+ 121	2,550
(c) Surplus vault cash at other institutions ⁵	3,264	- 472	- 319	3,264
Reserve balances + total vault cash ⁴	42,036	- 534	- 1,850	41,613
Reserve balances + total vault cash used to satisfy reserve requirements ⁶	38,772	- 62	- 1,531	38,349
Required reserves	38,341	- 17	- 1,702	38,341
Excess reserve balances at F.R. Banks ⁷	431	- 45	+ 171	8

On August 24, 1983, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 108,983 million, a decrease of \$ 1,137 million for the week.

- 1 Net of \$ 1,858 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 1,858 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 2,753 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,753 million was with foreign official and international accounts. Includes \$ 52 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 845 million and adjustments of \$ 134 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.
- 5 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- 6 Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- 7 Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves.

* Estimated (Treasury's figures).

H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday August 24, 1983	Change since	
			Wednesday August 17, 1983	Wednesday August 25, 1982
ASSETS				
Gold certificate account		11,128	--	+ 20
Special Drawing Rights certificate account		4,618	--	+ 600
Coin		424	- 1	- 2
Loans		1,612	- 110	- 25
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,880	--	- 75
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		61,423	- 276	+ 6,967
Notes		63,044	--	+ 1,026
Bonds		20,229	--	+ 1,965
Total bought outright ²		144,696	- 276	+ 9,958
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		144,696	- 276	+ 9,958
Total loans and securities		155,188	- 386	+ 9,858
Cash items in process of collection	(2,264)	7,608	- 2,126	- 438
Bank premises		553	- 1	+ 19
Other assets ³		6,958	- 101	- 1,711
TOTAL ASSETS	(2,264)	186,477	- 2,615	+ 8,306
LIABILITIES				
Federal Reserve notes		147,775	- 686	+12,587
Deposits:				
Depository institutions		23,060	+ 570	- 4,534
U.S. Treasury—general account		3,025	- 966	- 516
Foreign—official accounts		208	- 15	- 111
Other	(2)	529	+ 88	- 68
Total deposits	(2)	26,822	- 323	- 5,229
Deferred availability cash items	(2,262)	6,736	- 1,577	+ 846
Other liabilities and accrued dividends ⁴		1,990	- 38	- 75
TOTAL LIABILITIES	(2,264)	183,323	- 2,624	+ 8,129
CAPITAL ACCOUNTS				
Capital paid in		1,430	+ 1	+ 93
Surplus		1,359	--	+ 81
Other capital accounts		365	+ 8	+ 3

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 2,753 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 52 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$30 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, August 24, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,569	--	7,871	+ 1,545	289	--
16 days to 90 days	43	--	29,351	- 2,131	659	--
91 days to 1 year	--	--	43,369	+ 310	1,862	--
Over 1 year to 5 years	--	--	32,826	--	4,429	--
Over 5 years to 10 years	--	--	13,690	--	1,123	--
Over 10 years	--	--	17,589	--	518	--
Total	1,612	--	144,696	- 276	8,880	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 24, 1983
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,128	927	3,065	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	424	14	29	15	37	55	47	20	25	19	48	33	82
Loans	1,612	21	40	116	152	163	63	115	77	87	123	612	43
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,880	417	2,908	296	526	737	215	1,224	252	109	456	614	1,126
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	61,423	2,881	20,111	2,049	3,640	5,101	1,489	8,465	1,741	751	3,157	4,250	7,788
Notes	63,044	2,957	20,641	2,103	3,735	5,235	1,529	8,688	1,787	772	3,240	4,362	7,995
Bonds	20,229	949	6,623	675	1,198	1,680	490	2,788	573	248	1,040	1,400	2,565
Total bought outright ²	144,696	6,787	47,375	4,827	8,573	12,016	3,508	19,941	4,101	1,771	7,437	10,012	18,348
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	144,696	6,787	47,375	4,827	8,573	12,016	3,508	19,941	4,101	1,771	7,437	10,012	18,348
Total loans and securities	155,188	7,225	50,323	5,239	9,251	12,916	3,786	21,280	4,430	1,967	8,016	11,238	19,517
Cash items in process of collection	9,872	261	640	270	265	2,071	1,148	1,163	555	317	1,238	661	1,283
Bank premises	553	97	25	50	27	109	34	19	15	27	25	18	107
Other assets ³	6,958	229	2,096	260	457	432	408	940	193	179	328	459	977
Interdistrict settlement account	-0-	- 38	+ 849	+ 365	- 418	-0-	+ 242	- 75	+ 76	- 40	- 208	- 464	- 289
TOTAL ASSETS	188,741	8,956	58,362	6,965	10,580	16,904	6,197	25,497	5,932	2,673	10,293	13,005	23,377

- 1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.
- 2 Net of \$ 2,753 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 52 million securities loaned—fully secured by U.S. government securities.
- 3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 30 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 24, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	147,775	7,710	47,477	5,647	8,816	13,164	2,877	21,500	4,633	1,599	7,657	9,511	17,184
Deposits:													
Depository institutions	23,060	795	5,216	844	1,161	1,373	1,986	2,732	636	514	1,104	2,433	4,266
U.S. Treasury—general account	3,025	--	3,025	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	208	4	95	7	11	8	12	20	4	5	7	10	25
Other	531	1	463	--	1	14	1	41	1	--	2	2	5
Total deposits	26,824	800	8,799	851	1,173	1,395	1,999	2,793	641	519	1,113	2,445	4,296
Deferred availability cash items	8,998	264	645	254	251	2,013	1,029	508	514	425	1,275	682	1,138
Other liabilities and accrued dividends ¹	1,990	92	644	68	120	161	55	274	56	27	102	136	255
TOTAL LIABILITIES	185,587	8,866	57,565	6,820	10,360	16,733	5,960	25,075	5,844	2,570	10,147	12,774	22,873
CAPITAL ACCOUNTS													
Capital paid in	1,430	38	350	68	101	73	115	190	39	50	66	105	235
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	365	17	115	17	20	26	13	47	11	4	18	32	45
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	188,741	8,956	58,362	6,965	10,580	16,904	6,197	25,497	5,932	2,673	10,293	13,005	23,377
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	171,546	9,266	50,744	8,240	9,716	14,932	5,699	23,857	5,665	2,238	9,451	11,302	20,436
Less—Held by F.R. Banks	23,771	1,556	3,267	2,593	900	1,768	2,822	2,357	1,032	639	1,794	1,791	3,252
F.R. notes, net	147,775	7,710	47,477	5,647	8,816	13,164	2,877	21,500	4,633	1,599	7,657	9,511	17,184
Collateral held against F.R. notes:													
Gold certificate account	11,128	927	3,065	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	- 0 -	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	132,029	6,542	43,077	4,881	7,855	11,843	2,345	19,350	3,995	1,395	6,811	8,451	15,484
Total collateral	147,775	7,710	47,477	5,647	8,816	13,164	2,877	21,500	4,633	1,599	7,657	9,511	17,184

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.