

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For release at 4:15 p.m. Eastern time

August 12, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended August 10, 1983	Change from week ended		Wednesday August 10, 1983
		August 3, 1983	August 11, 1982	
Reserve Bank credit:	¹			²
U.S. government securities—				
Bought outright—system account	143,967	- 8	+ 12,320	145,249
Held under repurchase agreements	--	--	- 197	--
Federal agency obligations—				
Bought outright	8,880	--	- 108	8,880
Held under repurchase agreements	--	--	- 73	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 102	--
Loans to depository institutions	1,520	+ 205	+ 1,151	1,163
Includes: seasonal borrowing of	178	- 14	+ 45	175
extended credit of	457	+ 12	+ 393	455
Float	1,243	- 384	- 1,102	2,033
Other F.R. assets	8,629	+ 154	- 1,419	8,812
Total Reserve Bank credit	164,238	- 34	+ 10,469	166,137
Gold stock	11,130	- 1	- 19	11,128
Special Drawing Rights certificate account	4,618	--	+ 600	4,618
Treasury currency outstanding	13,786	--	--	13,786
Total Factors	193,772	- 35	+ 11,050	195,669
Currency in circulation*	161,294	+ 1,075	+ 12,736	161,662
Treasury cash holdings*	515	- 1	+ 99	515
Treasury deposits with F.R. Banks	3,812	- 212	- 138	2,804
Foreign deposits with F.R. Banks	228	- 64	- 15	282
Other deposits with F.R. Banks	504	- 100	- 252	500
Service-related balances and adjustments ³	1,166	+ 182	+ 935	836
Other F.R. liabilities and capital	5,116	- 42	- 151	5,036
	172,636	+ 839	+ 13,216	171,635
Reserve balances with F.R. Banks ⁴	21,136	- 873	- 2,166	24,034
Total vault cash	20,804	+ 166	+ 632	20,804
(a) Vault cash at institutions with required reserve balances	13,834	- 153	+ 462	13,834
(b) Vault cash equal to required reserves at other institutions	3,215	+ 174	+ 401	3,215
(c) Surplus vault cash at other institutions ⁵	3,755	+ 145	- 231	3,755
Reserve balances + total vault cash ⁴	41,940	- 707	- 1,534	44,838
Reserve balances + total vault cash used to satisfy reserve requirements ⁶	38,185	- 852	- 1,303	41,083
Required reserves	37,695	- 753	- 1,467	37,695
Excess reserve balances at F.R. Banks ⁷	490	- 99	+ 164	3,388

On August 10, 1983, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$110,746 million, a decrease of \$1,237 million for the week.

- Net of \$ 1,957 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 1,957 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- Net of \$ 1,374 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,374 million was with foreign official and international accounts. Includes \$ 136 million securities loaned—fully secured by U.S. government securities.
- Consists of required clearing balances of \$ 836 million and adjustments of \$ 330 million to compensate for float.
- Excludes required clearing balances and adjustments to compensate for float.
- Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday August 10, 1983	Change since	
			Wednesday August 3, 1983	Wednesday August 11, 1982
ASSETS				
Gold certificate account		11,128	- 3	- 20
Special Drawing Rights certificate account		4,618	--	+ 600
Coin		417	+ 4	- 7
Loans		1,163	- 1,315	+ 747
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations--				
Bought outright		8,880	--	75
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		61,976	+ 927	+ 9,630
Notes		63,958	--	+ 1,940
Bonds		19,315	--	+ 1,051
Total bought outright ²		145,249	+ 927	+12,621
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		145,249	+ 927	+12,621
Total loans and securities		155,297	- 388	+13,293
Cash items in process of collection	(2,129)	8,441	- 1,437	+ 384
Bank premises		553	--	+ 22
Other assets ³		8,259	+ 164	- 1,398
TOTAL ASSETS	(2,129)	188,708	- 1,660	+12,874
LIABILITIES				
Federal Reserve notes		148,808	+ 879	+12,496
Deposits:				
Depository institutions		24,889	- 199	- 416
U.S. Treasury—general account		2,804	- 782	+ 45
Foreign—official accounts		282	+ 68	+ 78
Other	(1)	481	- 11	- 212
Total deposits	(1)	28,456	- 924	- 505
Deferred availability cash items	(2,128)	6,408	- 1,664	+ 852
Other liabilities and accrued dividends ⁴		1,894	- 65	- 135
TOTAL LIABILITIES	(2,129)	185,566	- 1,774	+12,708
CAPITAL ACCOUNTS				
Capital paid in		1,429	+ 1	+ 93
Surplus		1,359	--	+ 81
Other capital accounts		354	+ 113	- 8

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 797 million was outstanding at the end of the latest statement week.

2 Net of \$ 1,374 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 136 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 15 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, August 10, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,033	--	11,174	+ 856	223	+ 223
16 days to 90 days	130	--	30,229	+ 1,367	689	- 223
91 days to 1 year	--	--	42,449	- 1,296	1,898	- 1
Over 1 year to 5 years	--	--	32,332	--	4,418	- 1
Over 5 years to 10 years	--	--	11,874	--	1,134	+ 2
Over 10 years	--	--	17,191	--	518	--
Total	1,163	--	145,249	+ 927	8,880	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 10, 1983
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,128	927	3,065	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	417	14	28	16	38	54	53	17	21	19	47	32	78
Loans	1,163	122	16	12	4	74	53	58	45	72	123	550	34
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,880	417	2,908	296	526	737	215	1,224	252	109	456	614	1,126
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	61,976	2,907	20,292	2,068	3,572	5,146	1,503	8,540	1,756	759	3,185	4,289	7,859
Notes	63,958	3,000	20,940	2,134	3,789	5,311	1,551	8,814	1,813	783	3,288	4,425	8,110
Bonds	19,315	906	6,324	644	1,144	1,604	468	2,662	548	236	993	1,337	2,449
Total bought outright ²	145,249	6,813	47,556	4,846	8,605	12,061	3,522	20,016	4,117	1,778	7,466	10,051	18,418
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	145,249	6,813	47,556	4,846	8,605	12,061	3,522	20,016	4,117	1,778	7,466	10,051	18,418
Total loans and securities	155,292	7,352	50,480	5,154	9,135	12,872	3,790	21,298	4,414	1,959	8,045	11,215	19,578
Cash items in process of collection	10,570	244	826	260	295	2,063	1,791	1,010	548	372	1,262	558	1,341
Bank premises	553	97	25	50	27	110	34	19	15	27	24	18	107
Other assets ³	8,259	282	2,478	312	525	529	483	1,207	230	201	394	567	1,151
Interdistrict settlement account	-0-	+ 137	+ 3,539	- 5	- 432	- 128	- 302	- 230	+ 81	- 180	- 530	- 1,053	- 897
TOTAL ASSETS	190,837	9,294	61,776	6,553	10,549	16,821	6,381	25,371	5,947	2,602	10,088	12,397	23,058

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 797 million was outstanding at the end of the latest statement week.

² Net of \$ 1,374 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 136 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 15 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 10, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	148,808	7,950	47,353	5,510	8,973	13,228	2,987	21,810	4,757	1,670	7,640	9,583	17,347
Deposits:													
Depository institutions	24,889	887	9,004	621	1,007	1,237	1,991	2,338	573	447	989	1,917	3,878
U.S. Treasury—general account	2,804	--	2,804	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	282	4	169	7	11	8	12	20	4	5	7	10	25
Other	482	--	420	--	1	26	1	26	--	2	--	3	3
Total deposits	28,457	891	12,397	628	1,019	1,271	2,004	2,384	577	452	998	1,930	3,906
Deferred availability cash items	8,536	276	624	205	220	1,996	1,099	496	471	352	1,205	524	1,068
Other liabilities and accrued dividends ¹	1,894	88	606	65	117	156	54	259	54	25	98	130	242
TOTAL LIABILITIES	187,695	9,205	60,980	6,408	10,329	16,651	6,144	24,949	5,859	2,499	9,941	12,167	22,563
CAPITAL ACCOUNTS													
Capital paid in	1,429	38	350	68	101	73	115	191	39	50	66	105	233
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	354	16	114	17	20	25	13	46	11	4	19	31	38
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	190,837	9,294	61,776	6,553	10,549	16,821	6,381	25,371	5,947	2,602	10,088	12,397	23,058
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	170,444	9,233	50,513	7,947	9,698	14,735	5,461	23,943	5,528	2,253	9,386	11,351	20,396
Less—Held by F.R. Banks	21,636	1,283	3,160	2,437	725	1,507	2,474	2,133	771	583	1,746	1,768	3,049
F.R. notes, net	148,808	7,950	47,353	5,510	8,973	13,228	2,987	21,810	4,757	1,670	7,640	9,583	17,347
Collateral held against F.R. notes:													
Gold certificate account	11,128	927	3,065	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	133,062	6,782	42,953	4,744	8,012	11,907	2,455	19,660	4,119	1,466	6,794	8,523	15,647
Total collateral	148,808	7,950	47,353	5,510	8,973	13,228	2,987	21,810	4,757	1,670	7,640	9,583	17,347

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.