

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

FOR RELEASE AT 4:15 p.m. EASTERN TIME

H.4.1.

August 5, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended August 3, * 1983	Change from week ended		Wednesday August 3, 1983 *
		July 27, 1983	August 4, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	143,975	+ 79	+ 12,023	144,322
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	8,880	--	- 121	8,880
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,315	- 74	+ 636	2,478
Includes: seasonal borrowing of	192	- 11	+ 26	189
extended credit of	445	- 19	+ 425	429
Float	1,606	+ 23	- 610	1,807
Other F.R. assets	8,475	- 216	- 1,109	8,647
Total Reserve Bank credit	164,251	- 189	+ 10,819	166,134
Gold stock	11,131	--	- 18	11,131
Special Drawing Rights certificate account	4,618	--	+ 600	4,618
Treasury currency outstanding	13,786	--	--	13,786
Total Factors	193,786	- 189	+ 11,401	195,669
Currency in circulation**	160,219	+ 316	+ 12,734	160,786
Treasury cash holdings**	516	- 9	+ 99	515
Treasury deposits with F.R. Banks	4,024	- 493	+ 380	3,586
Foreign deposits with F.R. Banks	292	+ 61	- 294	214
Other deposits with F.R. Banks	604	- 16	- 109	518
Service-related balances and adjustments ³	984	- 2	+ 763	832
Other F.R. liabilities and capital	5,158	- 102	- 206	4,987
	171,797	- 244	+ 13,366	171,438
Reserve balances with F.R. Banks ⁴	21,988	+ 55	- 1,967	24,230
Total vault cash	20,638	- 399	+ 792	20,638
(a) Vault cash at institutions with required reserve balances	13,987	- 272	+ 467	13,987
(b) Vault cash equal to required reserves at other institutions	3,041	- 41	+ 521	3,041
(c) Surplus vault cash at other institutions ⁵	3,610	- 86	- 196	3,610
Reserve balances + total vault cash ⁴	42,626	- 344	- 1,175	44,868
Reserve balances + total vault cash used to satisfy reserve requirements ⁶	39,016	- 258	- 979	41,258
Required reserves	38,448	- 443	- 1,253	38,448
Excess reserve balances at F.R. Banks ⁷	568	+ 185	+ 274	2,810

On August 3, 1983, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$111,983 million, an increase of \$109 million for the week.

- 1/ Net of \$1,706 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$1,706 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$1,359 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$1,359 million was with foreign official and international accounts. Includes \$128 million securities loaned--fully secured by U.S. Government securities.
- 3/ Consists of required clearing balances of \$832 million and adjustments of \$152 million to compensate for float.
- 4/ Excludes required clearing balances and adjustments to compensate for float.
- 5/ Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- 6/ Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- 7/ Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves.

* Estimated (Boston and St. Louis Districts).

** Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday ** August 3, 1983	Change since	
			Wednesday July 27, 1983	Wednesday August 4, 1982
ASSETS				
Gold certificate account		11,131	--	- 18
Special Drawing Rights certif. acct.		4,618	--	+ 600
Coin		413	+ 10	- 8
Loans		2,478	+ 1,129	+ 269
Acceptances--				
Held under repurchase agreements		--	--	--
Federal agency obligations--				
Bought outright		8,880	--	- 121
Held under repurchase agreements 1		--	--	--
U.S. government securities:				
Bought outright--Bills		61,049	+ 822	+10,670
Notes		63,958	--	+ 1,940
Bonds		19,315	--	+ 1,051
Total bought outright 2		144,322	+ 822	+13,661
Held under repurchase agreements 1		--	--	--
Total U.S. government securities		144,322	+ 822	+13,661
Total loans and securities		155,680	+ 1,951	+13,809
Cash items in process of collection	(2,538)	9,869	+ 2,062	+ 125
Bank premises		553	- 2	+ 25
Other assets 3		8,094	+ 177	- 1,387
TOTAL ASSETS	(2,538)	190,358	+ 4,198	+13,146
LIABILITIES				
Federal Reserve notes		147,929	+ 804	+12,534
Deposits:				
Depository institutions		25,088	+ 1,526	+ 1,721
U.S. Treasury--general account		3,586	+ 271	- 2,176
Foreign--official accounts		214	- 28	- 94
Other	(23)	492	- 92	- 278
Total deposits	(23)	29,380	+ 1,677	- 827
Deferred availability cash items	(2,515)	8,062	+ 1,752	+ 1,568
Other liabilities and accrued dividends 4		1,959	+ 69	- 107
TOTAL LIABILITIES	(2,538)	187,330	+ 4,302	+13,168
CAPITAL ACCOUNTS				
Capital paid in		1,428	+ 1	+ 95
Surplus		1,359	--	+ 81
Other capital accounts		241	- 105	- 198

* Figures in parentheses are the eliminations made in the consolidating process.

** Estimated (Boston and St. Louis Districts).

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$1,180 million was outstanding at the end of the latest statement week.
- Net of \$1,359 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$128 million securities loaned--fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$16 million in Treasury Bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES , August 3, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,366	--	10,318	+ 5,363	-0-	- 81
16 days to 90 days	112	--	28,862	- 4,176	912	+ 97
91 days to 1 year	--	--	43,745	+ 411	1,899	- 15
Over 1 year to 5 years	--	--	32,332	- 776	4,419	+ 1
Over 5 years to 10 years	--	--	11,874	--	1,132	- 2
Over 10 years	--	--	17,191	--	518	--
Total	2,478	--	144,322	+ 822	8,880	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 3, 1983
 Millions of dollars

	Total	Boston *	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,131	927	3,068	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	413	14	28	17	39	54	50	16	19	20	48	31	77
Loans	2,478	17	452	28	6	60	212	72	38	65	165	599	764
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,880	417	2,908	296	526	737	215	1,224	252	109	456	614	1,126
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	61,049	2,863	19,988	2,037	3,617	5,070	1,481	8,413	1,730	747	3,137	4,224	7,742
Notes	63,958	3,000	20,940	2,134	3,789	5,311	1,551	8,814	1,813	783	3,288	4,425	8,110
Bonds	19,315	906	6,324	644	1,144	1,604	468	2,662	548	236	993	1,337	2,449
Total bought outright ²	144,322	6,769	47,252	4,815	8,550	11,985	3,500	19,889	4,091	1,766	7,418	9,986	18,301
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	144,322	6,769	47,252	4,815	8,550	11,985	3,500	19,889	4,091	1,766	7,418	9,986	18,301
Total loans and securities	155,680	7,203	50,612	5,139	9,082	12,782	3,927	21,185	4,381	1,940	8,039	11,199	20,191
Cash items in process of collection	12,407	303	1,355	364	334	2,472	1,459	1,116	646	426	1,628	716	1,588
Bank premises	553	97	25	50	27	110	34	19	15	27	24	18	107
Other assets ³	8,094	271	2,402	304	498	564	463	1,139	217	197	381	536	1,122
Interdistrict settlement account	-0-	+ 40	+ 2,402	+ 166	- 456	- 112	- 125	- 185	+ 235	- 151	- 625	- 937	- 252
TOTAL ASSETS	192,896	9,096	61,227	6,806	10,485	17,191	6,340	25,440	6,151	2,663	10,341	12,623	24,533

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,180million was outstanding at the end of the latest statement week.

² Net of \$ 1,359 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 128 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 16 million in Treasury Bills maturing within 90 days.

* Estimated (Boston and St. Louis Districts).

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 3, 1983

Millions of dollars

	Total	Boston *	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis*	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	147,929	7,931	47,087	5,475	8,634	13,121	3,024	21,667	4,803	1,654	7,635	9,644	17,254
Deposits:													
Depository institutions	25,088	693	7,518	815	1,188	1,295	1,811	2,569	592	490	1,011	1,954	5,152
U.S. Treasury—general account	3,586	--	3,586	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	214	4	100	7	11	8	12	21	4	5	7	10	25
Other	515	--	430	--	4	28	5	38	5	--	2	1	2
Total deposits	29,403	697	11,634	822	1,203	1,331	1,828	2,628	601	495	1,020	1,965	5,179
Deferred availability cash items	10,577	292	1,104	305	308	2,418	1,205	474	598	387	1,445	661	1,380
Other liabilities and accrued dividends ¹	1,959	89	633	65	130	157	52	264	66	27	100	131	245
TOTAL LIABILITIES	189,868	9,009	60,458	6,667	10,275	17,027	6,109	25,033	6,068	2,563	10,200	12,401	24,058
CAPITAL ACCOUNTS													
Capital paid in	1,428	38	350	68	101	73	115	191	39	50	66	105	232
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	241	14	87	11	10	19	7	31	6	1	13	23	19
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	192,896	9,096	61,227	6,806	10,485	17,191	6,340	25,440	6,151	2,663	10,341	12,623	24,533
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	169,568	9,234	50,189	7,947	9,418	14,638	5,583	23,779	5,535	2,264	9,356	11,333	20,292
Less—Held by F.R. Banks	21,639	1,303	3,102	2,472	784	1,517	2,559	2,112	732	610	1,721	1,689	3,038
F.R. notes, net	147,929	7,931	47,087	5,475	8,634	13,121	3,024	21,667	4,803	1,654	7,635	9,644	17,254
Collateral held against F.R. notes:													
Gold certificate account	11,131	927	3,068	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	- 0 -	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	132,180	6,763	42,684	4,709	7,673	11,800	2,492	19,517	4,165	1,450	6,789	8,584	15,554
Total collateral	147,929	7,931	47,087	5,475	8,634	13,121	3,024	21,667	4,803	1,654	7,635	9,644	17,254

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (Boston and St. Louis Districts).