

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

FOR RELEASE AT 4:15 p.m. EASTERN TIME

July 29, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended July 27, 1983	Change from week ended		Wednesday July 27, 1983
		July 20, 1983	July 28, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	143,896	+ 1,055	+ 11,677	143,500
Held under repurchase agreements	--	- 2,620	--	--
Federal agency obligations—				
Bought outright	8,880	--	- 121	8,880
Held under repurchase agreements	--	- 156	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 129	--	--
Loans to depository institutions	1,389	+ 156	+ 841	1,349
Includes: seasonal borrowing of	203	+ 24	+ 15	207
extended credit of	464	+ 4	+ 440	461
Float	1,569	- 15	- 185	1,497
Other F.R. assets	8,691	- 73	- 366	8,472
Total Reserve Bank credit	164,426	- 1,781	+ 11,847	163,698
Gold stock	11,131	--	- 18	11,131
Special Drawing Rights certificate account	4,618	--	+ 600	4,618
Treasury currency outstanding	13,786	--	--	13,786
Total Factors	193,961	- 1,781	+ 12,429	193,233
Currency in circulation*	159,903	- 806	+ 12,779	159,982
Treasury cash holdings*	525	+ 1	+ 106	525
Treasury deposits with F.R. Banks	4,517	+ 1,208	+ 1,159	3,315
Foreign deposits with F.R. Banks	231	- 31	- 30	242
Other deposits with F.R. Banks	620	- 70	- 50	589
Service-related balances and adjustments ³	986	+ 98	+ 765	827
Other F.R. liabilities and capital	5,260	- 53	- 70	5,022
	172,041	+ 346	+ 14,657	170,502
Reserve balances with F.R. Banks ⁴	21,919	- 2,127	- 2,229	22,730
Total vault cash	21,037	+ 1,890	+ 785	21,037
(a) Vault cash at institutions with required reserve balances	14,259	+ 1,251	+ 636	14,259
(b) Vault cash equal to required reserves at other institutions	3,082	+ 317	+ 485	3,082
(c) Surplus vault cash at other institutions ⁵	3,696	+ 322	- 336	3,696
Reserve balances + total vault cash ⁴	42,956	- 237	- 1,444	43,767
Reserve balances + total vault cash used to satisfy reserve requirements ⁶	39,260	- 559	- 1,108	40,071
Required reserves	38,891	- 623	- 1,166	38,891
Excess reserve balances at F.R. Banks ⁷	369	+ 64	+ 58	1,180

On July 27, 1983, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$111,874 million, an increase of \$212 million for the week.

- 1/ Net of \$1,645 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$1,645 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$2,095 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$2,095 million was with foreign official and international accounts. Includes \$203 million securities loaned--fully secured by U.S. Government securities.
- 3/ Consists of required clearing balances of \$827 million and adjustments of \$159 million to compensate for float.
- 4/ Excludes required clearing balances and adjustments to compensate for float.
- 5/ Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- 6/ Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- 7/ Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves.

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday July 27, 1983	Change since	
			Wednesday July 20, 1983	Wednesday July 28, 1982
ASSETS				
Gold certificate account		11,131	--	- 18
Special Drawing Rights certif. acct.		4,618	--	+ 600
Coin		403	+ 12	- 22
Loans		1,349	- 1,135	- 121
Acceptances—				
Held under repurchase agreements		--	74	--
Federal agency obligations—				
Bought outright		8,880	--	- 121
Held under repurchase agreements 1		--	- 140	--
U.S. government securities:				
Bought outright—Bills		60,227	- 625	+ 7,575
Notes		63,958	--	+ 1,940
Bonds		19,315	--	+ 1,051
Total bought outright 2		143,500	- 625	+10,566
Held under repurchase agreements 1		--	- 3,786	--
Total U.S. government securities		143,500	- 4,411	+10,566
Total loans and securities		153,729	- 5,760	+10,324
Cash items in process of collection	(2,213)	7,807	- 927	+ 64
Bank premises		555	+ 2	+ 26
Other assets 3		7,917	- 572	- 729
TOTAL ASSETS	(2,213)	186,160	- 7,245	+10,245
LIABILITIES				
Federal Reserve notes		147,125	- 384	+12,521
Deposits:				
Depository institutions		23,562	- 5,377	- 3,114
U.S. Treasury—general account		3,315	- 683	+ 388
Foreign—official accounts		242	- 26	- 59
Other		584	- 19	- 46
Total deposits		27,703	- 6,105	- 2,831
Deferred availability cash items	(2,213)	6,310	- 599	+ 660
Other liabilities and accrued dividends 4		1,890	- 158	- 259
TOTAL LIABILITIES	(2,213)	183,028	- 7,246	+10,091
CAPITAL ACCOUNTS				
Capital paid in		1,427	--	+ 93
Surplus		1,359	--	+ 81
Other capital accounts		346	+ 1	- 20

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$0- million was outstanding at the end of the latest statement week.

2 Net of \$2,095 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$203 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$18 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES July 27, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,306	--	4,955	- 2,670	81	- 151
16 days to 90 days	43	--	33,038	- 1,641	815	+ 200
91 days to 1 year	--	--	43,334	- 100	1,914	- 95
Over 1 year to 5 years	--	--	33,108	--	4,418	- 100
Over 5 years to 10 years	--	--	11,874	--	1,134	+ 6
Over 10 years	--	--	17,191	--	518	--
Total	1,349	--	143,500	- 4,411	8,880	- 140

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 27, 1983
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,131	927	3,068	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	403	13	26	16	40	53	48	13	23	20	48	30	73
Loans	1,349	5	12	73	157	70	7	238	37	68	142	520	20
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,880	417	2,908	296	526	737	215	1,224	252	109	456	614	1,126
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	60,227	2,825	19,719	2,010	3,569	5,001	1,461	8,300	1,706	737	3,095	4,166	7,638
Notes	63,958	3,000	20,940	2,133	3,789	5,311	1,551	8,814	1,813	783	3,288	4,426	8,110
Bonds	19,315	906	6,324	644	1,144	1,604	468	2,662	548	236	993	1,337	2,449
Total bought outright ²	143,500	6,731	46,983	4,787	8,502	11,916	3,480	19,776	4,067	1,756	7,376	9,929	18,197
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	143,500	6,731	46,983	4,787	8,502	11,916	3,480	19,776	4,067	1,756	7,376	9,929	18,197
Total loans and securities	153,729	7,153	49,903	5,156	9,185	12,723	3,702	21,238	4,356	1,933	7,974	11,063	19,343
Cash items in process of collection	10,020	316	857	306	290	2,042	1,160	1,129	573	399	1,138	627	1,183
Bank premises	555	97	25	51	27	110	34	19	15	27	25	18	107
Other assets ³	7,917	270	2,378	291	493	517	467	1,055	222	200	374	532	1,118
Interdistrict settlement account	-0-	- 153	+ 1,080	+ 33	- 485	- 107	+ 153	+ 39	+ 248	- 96	- 396	- 665	+ 349
TOTAL ASSETS	188,373	8,864	58,672	6,619	10,511	16,659	6,096	25,643	6,075	2,687	10,009	12,665	23,873

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$ 2,095 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 203 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 18 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 27, 1983
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	147,125	7,894	46,873	5,439	8,585	13,115	3,048	21,330	4,749	1,671	7,610	9,672	17,139
Deposits:													
Depository institutions	23,562	520	5,822	734	1,337	1,198	1,804	3,104	652	531	1,040	1,947	4,873
U.S. Treasury—general account	3,315	--	3,315	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	242	4	129	7	11	8	12	20	4	5	7	10	25
Other	584	--	524	1	--	21	1	29	2	--	2	1	3
Total deposits	27,703	524	9,790	742	1,348	1,227	1,817	3,153	658	536	1,049	1,958	4,901
Deferred availability cash items	8,523	265	667	227	238	1,985	936	466	525	351	1,104	671	1,088
Other liabilities and accrued dividends ¹	1,890	92	546	66	121	161	56	275	56	25	101	135	256
TOTAL LIABILITIES	185,241	8,775	57,876	6,474	10,292	16,488	5,857	25,224	5,988	2,583	9,864	12,436	23,384
CAPITAL ACCOUNTS													
Capital paid in	1,427	38	350	68	101	73	115	191	39	50	66	104	232
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	346	16	114	17	19	26	15	43	10	5	17	31	33
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	188,373	8,864	58,672	6,619	10,511	16,659	6,096	25,643	6,075	2,687	10,009	12,665	23,873
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	169,114	9,195	49,940	7,980	9,413	14,663	5,695	23,479	5,525	2,271	9,392	11,381	20,180
Less—Held by F.R. Banks	21,989	1,301	3,067	2,541	828	1,548	2,647	2,149	776	600	1,782	1,709	3,041
F.R. notes, net	147,125	7,894	46,873	5,439	8,585	13,115	3,048	21,330	4,749	1,671	7,610	9,672	17,139
Collateral held against F.R. notes:													
Gold certificate account	11,131	927	3,068	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	131,376	6,726	42,470	4,673	7,624	11,794	2,516	19,180	4,111	1,467	6,764	8,612	15,439
Total collateral	147,125	7,894	46,873	5,439	8,585	13,115	3,048	21,330	4,749	1,671	7,610	9,672	17,139

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.