

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

FOR RELEASE AT 4:15 p.m. EASTERN TIME

July 22, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended July 20, 1983	Change from week ended		Wednesday July 20, 1983
		July 13, 1983	July 21, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	142,841	- 322	+ 9,627	144,125
Held under repurchase agreements	2,620	+ 2,620	+ 1,679	3,786
Federal agency obligations—				
Bought outright	8,880	- 6	- 121	8,880
Held under repurchase agreements	156	+ 156	- 155	140
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	129	+ 129	- 359	74
Loans to depository institutions	1,233	+ 86	+ 639	2,484
Includes: seasonal borrowing of	179	+ 35	- 60	200
extended credit of	460	+ 26	+ 427	451
Float	1,621	- 1,045	- 367	1,825
Other F.R. assets	8,764	+ 127	- 152	9,042
Total Reserve Bank credit	166,244	+ 1,746	+ 10,790	170,356
Gold stock	11,131	--	- 18	11,131
Special Drawing Rights certificate account	4,618	--	+ 743	4,618
Treasury currency outstanding	13,786	--	--	13,786
Total Factors	195,779	+ 1,746	+ 11,515	199,891
Currency in circulation*	160,707	- 958	+ 12,791	160,378
Treasury cash holdings*	526	- 2	+ 102	525
Treasury deposits with F.R. Banks	3,309	- 1,189	+ 128	3,998
Foreign deposits with F.R. Banks	262	+ 53	- 16	268
Other deposits with F.R. Banks	690	+ 45	+ 127	672
Service-related balances and adjustments ³	888	+ 75	+ 672	823
Other F.R. liabilities and capital	5,313	+ 225	- 136	5,179
Total Factors	171,695	- 1,751	+ 13,669	171,843
Reserve balances with F.R. Banks ⁴	24,083	+ 3,496	- 2,155	28,047
Total vault cash	19,147	- 1,869	+ 1,215	19,147
(a) Vault cash at institutions with required reserve balances	13,008	- 732	+ 770	13,008
(b) Vault cash equal to required reserves at other institutions	2,765	- 625	+ 586	2,765
(c) Surplus vault cash at other institutions ⁵	3,374	- 512	- 141	3,374
Reserve balances + total vault cash ⁴	43,230	+ 1,627	- 940	47,194
Reserve balances + total vault cash used to satisfy reserve requirements ⁶	39,856	+ 2,139	- 799	43,820
Required reserves	39,514	+ 2,269	- 874	39,514
Excess reserve balances at F.R. Banks ⁷	342	- 130	+ 75	4,306

On July 20, 1983, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$111,662 million, an increase of \$951 million for the week.

- 1/ Net of \$2,581 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$2,581 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$1,388 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$1,388 million was with foreign official and international accounts. Includes \$208 million securities loaned--fully secured by U.S. Government securities.
- 3/ Consists of required clearing balances of \$823 million and adjustments of \$65 million to compensate for float.
- 4/ Exclude required clearing balances and adjustments to compensate for float.
- 5/ Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- 6/ Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- 7/ Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday July 20, 1983	Change since	
				Wednesday July 13, 1983	Wednesday July 21, 1982
ASSETS					
Gold certificate account			11,131	--	- 18
Special Drawing Rights certif. acct.			4,618	--	+ 600
Coin			391	+ 12	- 30
Loans			2,484	- 521	+ 1,734
Acceptances—					
Held under repurchase agreements			74	+ 74	+ 74
Federal agency Obligations					
Bought outright			8,880	--	- 121
Held under repurchase agreements ¹			140	+ 140	+ 140
U.S. government securities:					
Bought outright—Bills			60,852	- 151	+ 8,227
Notes			63,958	--	+ 1,940
Bonds			19,315	--	+ 1,051
Total bought outright ²			144,125	- 151	+11,218
Held under repurchase agreements ¹			3,786	+ 3,786	+ 3,786
Total U.S. government securities			147,911	+ 3,635	+15,004
Total loans and securities			159,489	+ 3,328	+16,831
Cash items in process of collection	(2,464)		8,734	- 762	+ 112
Bank premises			553	--	+ 29
Other assets ³			8,489	+ 235	- 45
TOTAL ASSETS	(2,464)		193,405	+ 2,813	+17,479
LIABILITIES					
Federal Reserve notes			147,509	- 1,272	+12,706
Deposits:					
Depository institutions			28,939	+ 3,356	+ 3,927
U.S. Treasury—general account			3,998	+ 472	+ 154
Foreign—official accounts			268	+ 72	+ 30
Other	(3)		603	- 45	- 64
Total deposits	(3)		33,808	+ 3,855	+ 4,047
Deferred availability cash items	(2,461)		6,909	+ 35	+ 761
Other liabilities and accrued dividends ⁴			2,048	+ 186	- 188
TOTAL LIABILITIES	(2,464)		190,274	+ 2,804	+17,326
CAPITAL ACCOUNTS					
Capital paid in			1,427	+ 1	+ 93
Surplus			1,359	--	+ 81
Other capital accounts			345	+ 8	- 21

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$1,570 million was outstanding at the end of the latest statement week.

2 Net of \$1,388 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$208 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$23 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES July 20, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,449	74	7,625	+ 1,558	232	+ 171
16 days to 90 days	35	--	34,679	+ 802	615	- 82
91 days to 1 year	--	--	43,434	+ 1,274	2,009	--
Over 1 year to 5 years	--	--	33,108	+ 42	4,518	+ 88
Over 5 years to 10 years	--	--	11,874	- 41	1,128	- 37
Over 10 years	--	--	17,191	--	518	--
Total	2,484	74	147,911	+ 3,635	9,020	+ 140

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 20, 1983
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,131	927	3,068	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	391	13	25	14	42	49	46	13	23	21	48	28	69
Loans	2,484	191	6	72	8	263	281	376	48	67	114	473	585
Acceptances held under repurchase agreements	74	--	74	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,880	417	2,908	296	526	737	215	1,224	252	109	456	614	1,126
Held under repurchase agreements ¹	140	--	140	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	60,852	2,854	19,924	2,031	3,606	5,053	1,476	8,386	1,724	745	3,127	4,209	7,717
Notes	63,958	3,000	20,940	2,133	3,789	5,311	1,551	8,814	1,813	783	3,288	4,426	8,110
Bonds	19,315	906	6,324	644	1,144	1,604	468	2,662	548	236	993	1,337	2,449
Total bought outright ²	144,125	6,760	47,188	4,808	8,539	11,968	3,495	19,862	4,085	1,764	7,408	9,972	18,276
Held under repurchase agreements ¹	3,786	--	3,786	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	147,911	6,760	50,974	4,808	8,539	11,968	3,495	19,862	4,085	1,764	7,408	9,972	18,276
Total loans and securities	159,489	7,368	54,102	5,176	9,073	12,968	3,991	21,462	4,385	1,940	7,978	11,059	19,987
Cash items in process of collection	11,198	280	818	350	307	2,253	1,384	1,218	626	536	1,244	799	1,383
Bank premises	553	97	25	51	27	110	34	19	15	27	24	18	106
Other assets ³	8,489	280	2,575	309	519	522	486	1,189	231	207	391	597	1,183
Interdistrict settlement account	-0-	+ 422	+ 85	+ 231	- 222	- 18	+ 721	- 736	+ 275	- 104	- 207	- 591	+ 144
TOTAL ASSETS	195,869	9,628	62,033	6,897	10,707	17,205	7,194	25,315	6,193	2,831	10,324	12,970	24,572

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,570 million was outstanding at the end of the latest statement week.

² Net of \$ 1,388 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 208 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 23 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 20, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	147,509	7,950	46,653	5,498	8,685	13,270	3,316	21,059	4,775	1,713	7,646	9,700	17,244
Deposits:													
Depository institutions	28,939	1,194	8,498	940	1,422	1,319	2,468	2,969	699	607	1,249	2,201	5,373
U.S. Treasury—general account	3,998	--	3,998	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	268	4	155	7	11	8	12	20	4	5	7	10	25
Other	606	--	529	--	1	29	1	39	1	--	2	1	3
Total deposits	33,811	1,198	13,180	947	1,434	1,356	2,481	3,028	704	612	1,258	2,212	5,401
Deferred availability cash items	9,370	297	726	239	248	2,242	1,095	529	571	376	1,172	691	1,184
Other liabilities and accrued dividends ¹	2,048	94	679	67	122	167	61	278	56	27	103	139	255
TOTAL LIABILITIES	192,738	9,539	61,238	6,751	10,489	17,035	6,953	24,894	6,106	2,728	10,179	12,742	24,084
CAPITAL ACCOUNTS													
Capital paid in	1,427	38	350	68	101	73	117	191	39	50	66	104	230
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	345	16	113	18	18	25	15	45	10	4	17	30	34
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	195,869	9,628	62,033	6,897	10,707	17,205	7,194	25,315	6,193	2,831	10,324	12,970	24,572
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	168,472	9,193	49,629	8,015	9,402	14,703	5,816	23,236	5,490	2,278	9,293	11,342	20,075
Less—Held by F.R. Banks	20,963	1,243	2,976	2,517	717	1,433	2,500	2,177	715	565	1,647	1,642	2,831
F.R. notes, net	147,509	7,950	46,653	5,498	8,685	13,270	3,316	21,059	4,775	1,713	7,646	9,700	17,244
Collateral held against F.R. notes:													
Gold certificate account	11,131	927	3,068	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	131,760	6,782	42,250	4,732	7,724	11,949	2,784	18,909	4,137	1,509	6,800	8,640	15,544
Total collateral	147,509	7,950	46,653	5,498	8,685	13,270	3,316	21,059	4,775	1,713	7,646	9,700	17,244

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.