

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

FOR RELEASE AT 4:15 p.m. EASTERN TIME

H.4.1.

July 15, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended July 13, 1983	Change from week ended		Wednesday July 13, 1983
		July 6, 1983	July 14, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	143,163	+ 1,374	+ 11,963	144,276
Held under repurchase agreements	--	- 1,306	- 478	--
Federal agency obligations—				
Bought outright	8,886	- 4	- 115	8,880
Held under repurchase agreements	--	- 170	- 119	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 144	- 96	--
Loans to depository institutions	1,147	- 1,088	+ 588	3,005
Includes: seasonal borrowing of	144	+ 1	- 89	156
extended credit of	434	- 669	+ 366	448
Float	2,644	+ 508	- 222	2,622
Other F.R. assets	8,637	+ 173	- 105	8,807
Total Reserve Bank credit	164,476	- 658	+ 11,416	167,590
Gold stock	11,131	--	+ 18	11,131
Special Drawing Rights certificate account	4,618	--	+ 800	4,618
Treasury currency outstanding	13,786	--	--	13,786
Total Factors	194,011	- 658	+ 12,198	197,125
Currency in circulation*	161,662	+ 877	+ 12,858	161,657
Treasury cash holdings*	531	- 2	+ 99	530
Treasury deposits with F.R. Banks	4,498	+ 44	+ 1,149	3,526
Foreign deposits with F.R. Banks	209	- 58	- 49	196
Other deposits with F.R. Banks	645	+ 99	+ 74	656
Required clearing balances	813	+ 35	+ 600	813
Other F.R. liabilities and capital	5,088	- 45	- 107	4,984
	173,446	+ 951	+ 14,624	172,362
Reserve balances with F.R. Banks ³	20,565	- 1,608	- 2,426	24,762
Total vault cash	21,016	+ 764	+ 770	21,016
(a) Vault cash at institutions with required reserve balances	13,740	- 93	+ 284	13,740
(b) Vault cash equal to required reserves at other institutions	3,390	+ 446	+ 727	3,390
(c) Surplus vault cash at other institutions ⁴	3,886	+ 411	- 241	3,886
Reserve balances + total vault cash ³	41,581	- 844	- 1,656	45,778
Reserve balances + total vault cash used to satisfy reserve requirements ⁵	37,695	- 1,255	- 1,415	41,892
Required reserves	37,245	- 827	- 1,681	37,245
Excess reserve balances at F.R. Banks ⁶	450	- 428	+ 266	4,647

On July 13, 1983 marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 110,711 million, a decrease of \$762 million for the week.

1 Net of \$2,037 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$2,037 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$1,077 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$1,077 million was with foreign official and international accounts. Includes \$178 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday July 13, 1983	Change since	
			Wednesday July 6, 1983	Wednesday July 14, 1982
ASSETS				
Gold certificate account		11,131	--	- 18
Special Drawing Rights certif. acct.		4,618	--	+ 800
Coin		379	+ 4	- 33
Loans		3,005	+ 1,379	+ 2,354
Acceptances--				
Held under repurchase agreements		--	- 63	--
Federal agency obligations -				
Bought outright		8,880	- 10	- 121
Held under repurchase agreements 1		--	- 165	--
U.S. government securities:				
Bought outright--Bills		61,003	+ 1,853	+10,159
Notes		63,958	+ 851	+ 1,940
Bonds		19,315	+ 124	+ 1,051
Total bought outright 2		144,276	+ 2,828	+13,150
Held under repurchase agreements 1		--	- 2,400	--
Total U.S. government securities		<u>144,276</u>	<u>+ 428</u>	<u>+13,150</u>
Total loans and securities		<u>156,161</u>	<u>+ 1,569</u>	<u>+15,383</u>
Cash items in process of collection	(2,529)	9,496	- 1,939	+ 1,062
Bank premises		553	- 2	+ 29
Other assets 3		8,254	- 23	- 149
TOTAL ASSETS	(2,529)	<u>190,592</u>	<u>- 391</u>	<u>+17,074</u>
LIABILITIES				
Federal Reserve notes		148,781	- 24	+12,873
Deposits:				
Depository institutions		25,583	+ 2,076	+ 2,709
U.S. Treasury--general account		3,526	- 95	+ 646
Foreign--official accounts		196	- 83	- 43
Other		648	+ 164	+ 129
Total deposits		29,953	+ 2,062	+ 3,441
Deferred availability cash items	(2,529)	6,874	- 2,396	+ 766
Other liabilities and accrued dividends 4		1,862	- 105	- 172
TOTAL LIABILITIES	(2,529)	<u>187,470</u>	<u>- 463</u>	<u>+16,908</u>
CAPITAL ACCOUNTS				
Capital paid in		1,426	--	+ 92
Surplus		1,359	--	+ 81
Other capital accounts		337	+ 72	- 7

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$1,125 million was outstanding at the end of the latest statement week.

2 Net of \$1,077 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$178 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$26 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES July 13, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,912	--	6,067	- 1,433	61	- 215
16 days to 90 days	93	--	33,877	+ 2,296	697	+ 30
91 days to 1 year	--	--	42,160	- 1,255	2,009	+ 2
Over 1 year to 5 years	--	--	33,066	+ 481	4,430	+ 9
Over 5 years to 10 years	--	--	11,915	+ 215	1,165	- 1
Over 10 years	--	--	17,191	+ 124	518	--
Total	<u>3,005</u>	<u>--</u>	<u>144,276</u>	<u>+ 428</u>	<u>8,880</u>	<u>- 175</u>

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 13, 1983
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,131	927	3,068	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	379	14	24	14	40	48	45	12	22	21	48	26	65
Loans	3,005	1	1,050	24	35	36	3	52	51	55	113	487	1,098
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:	8,880	417	2,908	296	526	737	215	1,224	252	109	456	614	1,126
Bought outright	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements 1													
U.S. government securities:													
Bought outright—Bills	61,003	2,861	19,973	2,036	3,615	5,066	1,479	8,407	1,728	747	3,135	4,220	7,736
Notes	63,958	3,000	20,940	2,133	3,789	5,311	1,551	8,814	1,813	783	3,288	4,426	8,110
Bonds	19,315	906	6,324	644	1,144	1,604	468	2,662	548	236	993	1,337	2,449
Total bought outright 2	144,276	6,767	47,237	4,813	8,548	11,981	3,498	19,883	4,089	1,766	7,416	9,983	18,295
Held under repurchase agreements 1	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	144,276	6,767	47,237	4,813	8,548	11,981	3,498	19,883	4,089	1,766	7,416	9,983	18,295
Total loans and securities	156,161	7,185	51,195	5,133	9,109	12,754	3,716	21,159	4,392	1,930	7,985	11,084	20,519
Cash items in process of collection	12,025	357	826	536	309	2,532	1,380	1,137	646	429	1,275	731	1,867
Bank premises	553	97	25	51	27	110	34	19	15	26	24	18	107
Other assets 3	8,254	278	2,410	329	517	507	511	1,191	232	212	386	538	1,143
Interdistrict settlement account	-0-	+ 248	+ 3,169	- 27	- 508	+ 36	- 15	- 813	+ 141	- 62	- 354	- 956	- 859
TOTAL ASSETS	193,121	9,347	62,052	6,802	10,455	17,308	6,203	24,855	6,086	2,760	10,210	12,501	24,542

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,125 million was outstanding at the end of the latest statement week.

2 Net of \$ 1,077 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 178 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 26 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 13, 1983
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	148,781	8,160	46,703	5,540	8,878	13,450	3,241	21,239	4,857	1,737	7,832	9,738	17,406
Deposits:													
Depository institutions	25,583	733	9,213	767	985	1,155	1,526	2,344	553	504	884	1,743	5,176
U.S. Treasury—general account	3,526	--	3,526	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	196	4	83	7	11	8	12	20	4	5	7	10	25
Other	648	2	565	--	--	28	1	45	2	--	2	1	2
Total deposits	29,953	739	13,387	774	996	1,191	1,539	2,409	559	509	893	1,754	5,203
Deferred availability cash items	9,403	272	662	278	239	2,343	1,127	479	528	385	1,242	651	1,197
Other liabilities and accrued dividends ¹	1,862	88	506	65	124	157	55	308	55	26	99	130	249
TOTAL LIABILITIES	189,999	9,259	61,258	6,657	10,237	17,141	5,962	24,435	5,999	2,657	10,066	12,273	24,055
CAPITAL ACCOUNTS													
Capital paid in	1,426	38	350	68	101	73	117	191	39	50	65	104	230
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	337	15	112	17	18	22	15	44	10	4	17	30	33
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	193,121	9,347	62,052	6,802	10,455	17,308	6,203	24,855	6,086	2,760	10,210	12,501	24,542
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	167,722	9,252	49,489	7,993	9,489	14,730	5,433	23,206	5,411	2,276	9,409	11,249	19,785
Less—Held by F.R. Banks	18,941	1,092	2,786	2,453	611	1,280	2,192	1,967	554	539	1,577	1,511	2,379
F.R. notes, net	148,781	8,160	46,703	5,540	8,878	13,450	3,241	21,239	4,857	1,737	7,832	9,738	17,406
Collateral held against F.R. notes:													
Gold certificate account	11,131	927	3,068	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	0	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	133,032	6,992	42,300	4,774	7,917	12,129	2,709	19,089	4,219	1,533	6,986	8,678	15,706
Total collateral	148,781	8,160	46,703	5,540	8,878	13,450	3,241	21,239	4,857	1,737	7,832	9,738	17,406

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.